



NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION

Statutory Financial Statements
December 31, 2013

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NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
BALANCE SHEET
AS OF DECEMBER 31, 2013

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	36,465,990	0	0	36,465,990
INVESTMENTS	1,000,914,428	0	0	1,000,914,428
INTEREST INCOME DUE OR ACCRUED	5,407,628	0	0	5,407,628
FIXED ASSETS	127,442	0	(127,442)	0
DATA PROCESSING EQUIPMENT	210,420	0	0	210,420
ACCOUNTS RECEIVABLE - OTHER	22,564,304	0	0	22,564,304
ACCOUNTS RECEIVABLE - ASSESSMENTS	2,663	0	(2,663)	0
PROVISION FOR RETURN PREMIUM	10	0	(10)	0
PREPAID EXPENSE	360,366	0	(360,366)	0
TOTAL ASSETS	1,066,053,251	0	(490,481)	1,065,562,770
LIABILITIES & SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				120,859
ACCOUNTS PAYABLE - FAIR				776,197
ACCOUNTS PAYABLE - OTHER				394
PREMIUM SUSPENSE				913,505
COMMISSION PAYABLE				3,838,742
ACCRUAL-PREMIUM TAX				1,125,959
ACCRUAL-POST RETIREMENT				209,579
ACCRUAL-PENSION				2,743,923
ACCRUAL-RENT				182,947
PREPAID PREMIUMS				9,764,929
UNCLAIMED CHECKS				1,745,987
TOTAL LIABILITIES				21,423,021
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				7,927,381
UNPAID LAE RESERVES				882,656
UNEARNED PREMIUMS				193,875,328
TOTAL RESERVES				202,685,365
SURPLUS				841,454,384
TOTAL LIABILITIES & SURPLUS				1,065,562,770

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 INCOME STATEMENT AND SURPLUS ACCOUNT
 FOR THE YEAR ENDED DECEMBER 31, 2013

	QUARTER TO DATE	YEAR TO TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	95,231,797	364,370,004
CEDED REINSURANCE PREMIUMS	42,011,815	182,041,021
NET PREMIUMS EARNED	53,219,982	182,328,983
DEDUCTIONS		
LOSSES INCURRED	10,265,113	14,788,256
LOSS EXPENSE INCURRED	6,090,056	7,063,048
OPERATING EXPENSE INCURRED	12,537,355	58,406,689
PREMIUM TAXES	2,372,854	10,793,026
TOTAL DEDUCTIONS	31,265,378	91,051,019
OTHER INCOME		
MISCELLANEOUS INCOME	73,079	329,622
NET UNDERWRITING GAIN OR (LOSS)	22,027,683	91,607,586
INVESTMENT INCOME		
INVESTMENT INCOME	2,988,509	13,944,947
NET INCOME OR (LOSS)	25,016,192	105,552,533
SURPLUS ACCOUNT		
SURPLUS (PRIOR PERIOD)	816,720,165	736,128,343
NET INCOME OR (LOSS)	25,016,192	105,552,533
CHANGE IN ASSETS NOT ADMITTED	(309,652)	(254,171)
UNCLAIMED BALANCES	(117,762)	(117,762)
INSOLVENT COMPANY RECEIVERSHIP	(635,478)	(635,478)
MINIMUM PENSION LIABILITY	568,719	568,719
CHANGE IN UNREALIZED GAIN/LOSS	212,200	212,200
NET CHANGE IN SURPLUS	24,734,219	105,326,041
SURPLUS (CURRENT PERIOD)	841,454,384	841,454,384

The Aggregate Liability for the Association as of December 31, 2013 is \$90,099,962,688.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2013

	QUARTER TO DATE											TOTAL
	2013	2012 SP ¹	2012	2011	2010	2009	2008	2007	2006	2005	2004	
INCOME RECEIVED												
PREMIUMS WRITTEN	85,015,819	(164,629)	(39,367)	0	0	0	0	0	0	0	0	84,811,823
CEDED REINSURANCE	(42,011,815)	0	0	0	0	0	0	0	0	0	0	(42,011,815)
INTEREST RECEIVED	2,988,509	0	0	0	0	0	0	0	0	0	0	2,988,509
MISCELLANEOUS INCOME	73,079	0	0	0	0	0	0	0	0	0	0	73,079
TOTAL INCOME	46,065,592	(164,629)	(39,367)	0	0	0	0	0	0	0	0	45,861,596
EXPENSES PAID												
LOSSES	4,943,597	291,122	224,824	154,404	50,485	30,000	0	0	0	0	0	5,694,431
LOSS ADJUSTMENT EXPENSES	5,328,690	22,592	28,818	24,941	17,064	2,009	0	0	0	0	0	5,424,114
COMMISSION	10,645,851	(21,402)	(5,118)	0	0	0	0	0	0	0	0	10,619,331
PREMIUM TAX	2,372,854	0	0	0	0	0	0	0	0	0	0	2,372,854
ADMINISTRATIVE EXPENSES	1,918,024	0	0	0	0	0	0	0	0	0	0	1,918,024
TOTAL EXPENSES PAID	25,209,016	292,312	248,524	179,345	67,548	32,009	0	0	0	0	0	26,028,754
NET CASH CHANGE	20,856,576	(456,941)	(287,891)	(179,345)	(67,548)	(32,009)	0	0	0	0	0	19,832,842
RESERVES:												
DEDUCT: (CURRENT PERIOD)												
LOSSES (INCL. IBNR.)	6,551,863	236,698	301,135	647,685	190,000	0	0	0	0	0	0	7,927,381
LOSS ADJUSTMENT EXPENSES	749,640	25,665	33,942	56,283	17,126	0	0	0	0	0	0	882,656
UNEARNED PREMIUMS	193,875,328	0	0	0	0	0	0	0	0	0	0	193,875,328
ADD: (PRIOR PERIOD)												
LOSSES (INCL. IBNR)	2,052,389	181,407	441,784	646,019	35,099	0	0	0	0	0	0	3,356,698
LOSS ADJUSTMENT EXPENSES	171,588	1,454	2,839	38,050	2,784	(1)	0	0	0	0	0	216,714
UNEARNED PREMIUMS	195,297,400	8,997,902	0	0	0	0	0	0	0	0	0	204,295,302
NET RESERVE CHANGE	(3,655,453)	8,918,400	109,546	(19,899)	(169,243)	(1)	0	0	0	0	0	5,183,350
NET OTHER CHANGES												
MINIMUM PENSION LIABILITY	568,719	0	0	0	0	0	0	0	0	0	0	568,719
ASSETS NOT ADMITTED	(309,652)	0	0	0	0	0	0	0	0	0	0	(309,652)
CHANGE IN UNREALIZED GAIN/LOSS	212,200	0	0	0	0	0	0	0	0	0	0	212,200
TOTAL NET OTHER CHANGES	471,267	0	0	0	0	0	0	0	0	0	0	471,267
ASSESSMENTS	0	0	0	0	0	0	0	0	0	0	0	0
UNCLAIMED BALANCES	0	0	0	0	0	(117,762)	0	0	0	0	0	(117,762)
INSOLVENT COMPANY RECEIVERSHIP	0	0	0	0	0	(635,478)	0	0	0	0	0	(635,478)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	648,936,568	(825,250,820)	176,350,045	127,744	(29)	(163,508)	0
CHANGE IN SURPLUS	17,672,390	8,461,459	(178,345)	(199,244)	(236,791)	648,151,317	(825,250,820)	176,350,045	127,744	(29)	(163,508)	24,734,219

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2013

YEAR TO DATE

	2013	2012 SP ¹	2012	2011	2010	2009	2008	2007	2006	2005	2004	TOTAL
INCOME RECEIVED												
PREMIUMS WRITTEN	388,701,048	(597,926)	(2,329,759)	0	0	0	0	0	0	0	0	385,773,363
CEDED REINSURANCE	(131,179,505)	0	(50,861,516)	0	0	0	0	0	0	0	0	(182,041,021)
INTEREST RECEIVED	13,944,947	0	0	0	0	0	0	0	0	0	0	13,944,947
MISCELLANEOUS INCOME	329,622	0	0	0	0	0	0	0	0	0	0	329,622
TOTAL INCOME	271,796,113	(597,926)	(53,191,275)	0	0	0	0	0	0	0	0	218,006,912
EXPENSES PAID												
LOSSES	6,395,156	1,919,729	5,250,795	2,983,569	162,881	30,000	115,000	0	0	0	0	16,857,129
LOSS ADJUSTMENT EXPENSES	6,213,434	135,183	413,586	311,316	68,099	7,789	90,864	0	0	0	0	7,240,271
COMMISSION	50,729,356	(77,730)	(302,869)	0	0	0	0	0	0	0	0	50,348,757
PREMIUM TAX	10,793,026	0	0	0	0	0	0	0	0	0	0	10,793,026
ADMINISTRATIVE EXPENSES	8,057,932	0	0	0	0	0	0	0	0	0	0	8,057,932
TOTAL EXPENSES PAID	82,188,904	1,977,181	5,361,512	3,294,884	230,980	37,789	205,864	0	0	0	0	93,297,115
NET CASH CHANGE	189,607,209	(2,575,107)	(58,552,787)	(3,294,884)	(230,980)	(37,789)	(205,864)	0	0	0	0	124,709,797
RESERVES:												
DEDUCT: (CURRENT PERIOD)												
LOSSES (INCL. IBNR.)	6,551,863	236,698	301,135	647,685	190,000	0	0	0	0	0	0	7,927,381
LOSS ADJUSTMENT EXPENSES	749,640	25,665	33,942	56,283	17,126	0	0	0	0	0	0	882,656
UNEARNED PREMIUMS	193,875,328	0	0	0	0	0	0	0	0	0	0	193,875,328
ADD: (PRIOR PERIOD)												
LOSSES (INCL. IBNR)	0	6,022,471	1,956,453	1,550,060	166,270	0	301,000	0	0	0	0	9,996,254
LOSS ADJUSTMENT EXPENSES	0	664,876	207,753	134,633	14,383	0	38,234	0	0	0	0	1,059,879
UNEARNED PREMIUMS	0	66,014,457	106,457,511	0	0	0	0	0	0	0	0	172,471,968
NET RESERVE CHANGE	(201,176,831)	72,439,442	108,286,640	980,725	(26,473)	0	339,234	0	0	0	0	(19,157,263)
NET OTHER CHANGES												
MINIMUM PENSION LIABILITY	568,719	0	0	0	0	0	0	0	0	0	0	568,719
ASSETS NOT ADMITTED	(254,171)	0	0	0	0	0	0	0	0	0	0	(254,171)
CHANGE IN UNREALIZED GAIN/LOSS	212,200	0	0	0	0	0	0	0	0	0	0	212,200
TOTAL NET OTHER CHANGES	526,748	0	0	0	0	0	0	0	0	0	0	526,748
ASSESSMENTS	0	0	0	0	0	0	0	0	0	0	0	0
UNCLAIMED BALANCES	0	0	0	0	0	(117,762)	0	0	0	0	0	(117,762)
INSOLVENT COMPANY RECEIVERSHIP	0	0	0	0	0	(635,478)	0	0	0	0	0	(635,478)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	648,936,568	(825,250,820)	176,350,045	127,744	(29)	(163,508)	0
CHANGE IN SURPLUS	(11,042,874)	69,864,335	49,733,853	(2,314,160)	(257,453)	648,145,539	(825,117,450)	176,350,045	127,744	(29)	(163,508)	105,326,041

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF DECEMBER 31, 2013

	2013				2012 SP ¹			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	131,363,212	23,752,845	210,403,322	23,181,670	23,353,413	4,599,377	43,156,925	4,524,263
CEDED REINSURANCE	(49,044,467)	(12,793,329)	(57,382,727)	(11,958,982)	0	0	0	0
INTEREST RECEIVED	4,712,755	852,152	7,548,381	831,660	903,775	174,967	1,679,853	168,669
MISCELLANEOUS INCOME	111,397	20,143	178,424	19,658	20,941	4,054	38,925	3,908
TOTAL INCOME	87,142,897	11,831,811	160,747,400	12,074,006	24,278,129	4,778,398	44,875,703	4,696,840
EXPENSES PAID								
LOSSES	1,412,823	2,152,665	2,632,633	197,034	820,304	73,337	1,051,961	30,480
LOSS ADJUSTMENT EXPENSES	2,148,248	541,971	2,884,115	639,101	164,142	19,830	191,055	31,877
COMMISSION	17,140,517	3,014,671	27,523,732	3,050,437	2,905,605	579,682	5,352,738	638,075
PREMIUM TAX	3,647,549	659,543	5,842,250	643,683	648,957	125,636	1,206,220	121,113
ADMINISTRATIVE EXPENSES	2,723,213	492,406	4,361,748	480,566	529,317	102,474	983,843	98,785
TOTAL EXPENSES PAID	27,072,350	6,861,256	43,244,478	5,010,821	5,068,325	900,959	8,785,817	920,330
NET CASH CHANGE	60,070,547	4,970,555	117,502,922	7,063,185	19,209,804	3,877,439	36,089,886	3,776,510
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	1,081,845	3,766,447	778,560	925,011	174,356	0	49,745	12,597
LOSS ADJUSTMENT EXPENSES	147,945	395,988	94,586	111,121	19,913	0	4,715	1,037
UNEARNED PREMIUMS	66,238,105	11,061,895	105,962,551	10,612,777	0	0	0	0
NET RESERVE CHANGE	67,467,894	15,224,331	106,835,697	11,648,909	194,269	0	54,460	13,634
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(85,899)	(15,532)	(137,582)	(15,159)	(9,884)	(1,914)	(18,372)	(1,845)
MINIMUM PENSION LIABILITY	192,201	34,753	307,847	33,918	(18,105)	(3,505)	(33,652)	(3,379)
CHANGE IN UNREALIZED GAIN/LOSS	71,714	12,967	114,864	12,655	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	178,016	32,188	285,129	31,414	(27,989)	(5,419)	(52,024)	(5,224)
ASSESSMENTS	0	0	0	0	0	0	0	0
UNCLAIMED BALANCES	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	(7,219,331)	(10,221,588)	10,952,354	(4,554,310)	18,987,546	3,872,020	35,983,402	3,757,652

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF DECEMBER 31, 2013

	2012				2011			
	BEACH	BEACH	COASTAL	COASTAL	BEACH	BEACH	COASTAL	COASTAL
	RESIDENTIAL	COMMERCIAL	RESIDENTIAL	COMMERCIAL	RESIDENTIAL	COMMERCIAL	RESIDENTIAL	COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	112,249,069	24,150,412	176,045,072	22,619,528	103,039,026	24,126,886	153,939,767	21,851,014
CEDED REINSURANCE	(79,785,070)	(23,356,957)	(72,757,551)	(19,016,068)	(82,485,979)	(23,325,090)	(74,428,231)	(19,932,342)
INTEREST RECEIVED	4,916,808	1,059,081	7,714,226	987,205	8,016,572	1,865,588	12,007,566	1,690,484
MISCELLANEOUS INCOME	73,072	15,739	114,644	14,671	165,522	38,519	247,925	34,904
TOTAL INCOME	37,453,879	1,868,275	111,116,391	4,605,336	28,735,141	2,705,903	91,767,027	3,644,060
EXPENSES PAID								
LOSSES	7,076,351	355,831	5,207,290	559,255	25,890,708	18,138,060	71,040,788	12,862,297
LOSS ADJUSTMENT EXPENSES	537,782	132,812	913,720	129,282	2,203,058	819,492	6,580,312	843,685
COMMISSION	14,564,870	3,146,157	22,896,229	3,035,433	13,255,897	3,044,658	19,934,778	2,811,185
PREMIUM TAX	3,130,925	674,402	4,912,265	628,632	2,875,921	669,274	4,307,678	606,456
ADMINISTRATIVE EXPENSES	2,065,211	444,847	3,240,213	414,657	1,730,547	402,727	2,592,088	364,927
TOTAL EXPENSES PAID	27,375,140	4,754,049	37,169,717	4,767,259	45,956,131	23,074,211	104,455,644	17,488,549
NET CASH CHANGE	10,078,739	(2,885,774)	73,946,674	(161,923)	(17,220,990)	(20,368,308)	(12,688,617)	(13,844,489)
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	269,539	0	28,399	3,197	43,115	30,000	130,000	444,571
LOSS ADJUSTMENT EXPENSES	30,778	0	2,901	263	4,981	2,463	12,259	36,580
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	300,317	0	31,300	3,460	48,096	32,463	142,259	481,151
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(3,519)	(758)	(5,522)	(707)	25,207	5,866	37,755	5,315
MINIMUM PENSION LIABILITY	(71,051)	(15,304)	(111,475)	(14,266)	(43,365)	(10,092)	(64,955)	(9,145)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(74,570)	(16,062)	(116,997)	(14,973)	(18,158)	(4,226)	(27,200)	(3,830)
ASSESSMENTS	0	0	0	0	0	0	0	0
UNCLAIMED BALANCES	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	9,703,853	(2,901,836)	73,798,377	(180,356)	(17,287,244)	(20,404,997)	(12,858,076)	(14,329,470)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF DECEMBER 31, 2013

	2010				2009			
	BEACH	BEACH	COASTAL	COASTAL	BEACH	BEACH	COASTAL	COASTAL
	RESIDENTIAL	COMMERCIAL	RESIDENTIAL	COMMERCIAL	RESIDENTIAL	COMMERCIAL	RESIDENTIAL	COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	107,961,660	24,604,092	147,716,323	22,281,802	112,514,439	25,327,907	136,240,598	22,316,884
CEDED REINSURANCE	(82,763,185)	(25,235,286)	(76,561,292)	(18,819,536)	(65,442,163)	(22,369,372)	(70,545,676)	(15,868,160)
INTEREST RECEIVED	8,673,709	1,969,081	11,872,425	1,782,772	9,770,692	2,220,180	11,968,690	1,939,206
MISCELLANEOUS INCOME	1,179	267	1,612	242	19,002	4,318	23,276	3,771
TOTAL INCOME	33,873,363	1,338,154	83,029,068	5,245,280	56,861,970	5,183,033	77,686,888	8,391,701
EXPENSES PAID								
LOSSES	8,927,858	1,984,150	14,981,874	3,405,698	5,437,779	272,877	3,065,310	89,083
LOSS ADJUSTMENT EXPENSES	864,881	123,333	1,397,454	250,820	531,496	103,782	393,497	70,186
COMMISSION	13,935,104	3,146,518	19,156,366	2,864,950	15,437,289	3,253,844	16,733,407	2,855,321
PREMIUM TAX	3,015,112	684,482	4,127,034	619,719	3,103,876	705,290	3,802,120	616,032
ADMINISTRATIVE EXPENSES	1,621,427	368,092	2,219,381	333,264	1,819,341	413,406	2,228,617	361,088
TOTAL EXPENSES PAID	28,364,382	6,306,576	41,882,109	7,474,451	26,329,781	4,749,199	26,222,951	3,991,710
NET CASH CHANGE	5,508,981	(4,968,422)	41,146,959	(2,229,171)	30,532,189	433,834	51,463,937	4,399,991
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	35,000	0	45,000	110,000	0	0	0	0
LOSS ADJUSTMENT EXPENSES	3,574	0	4,501	9,051	0	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	38,574	0	49,501	119,051	0	0	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	18,895	4,290	25,864	3,884	101,345	23,029	124,144	20,114
MINIMUM PENSION LIABILITY	85,314	19,368	116,777	17,535	(176,815)	(40,177)	(216,590)	(35,093)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	104,209	23,658	142,641	21,419	(75,470)	(17,148)	(92,446)	(14,979)
ASSESSMENTS	0	0	0	0	0	0	0	0
UNCLAIMED BALANCES	0	0	0	0	(44,750)	(10,599)	(54,169)	(8,243)
DISTRIBUTIONS	0	0	0	0	(241,482)	(57,193)	(292,320)	(44,483)
SETTLEMENT ROLL FORWARD	0	0	0	0	352,579,026	60,206,056	191,049,802	45,101,684
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	5,574,616	(4,944,764)	41,240,099	(2,326,803)	382,794,263	60,565,549	242,128,973	49,442,213

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF DECEMBER 31, 2013

	2008				2007			
	BEACH	BEACH	COASTAL	COASTAL	BEACH	BEACH	COASTAL	COASTAL
	RESIDENTIAL	COMMERCIAL	RESIDENTIAL	COMMERCIAL	RESIDENTIAL	COMMERCIAL	RESIDENTIAL	COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	111,014,706	26,696,089	116,800,529	22,117,774	103,486,317	22,765,476	84,047,268	16,659,739
CEDED REINSURANCE	(28,417,331)	(4,532,893)	(49,394,057)	(7,380,723)	(22,112,912)	(4,854,056)	(32,497,868)	(6,190,072)
INTEREST RECEIVED	10,752,347	2,630,204	11,313,266	2,132,817	10,276,540	2,228,071	7,475,371	1,484,765
MISCELLANEOUS INCOME	2,638	645	2,775	523	(2,407)	(522)	(1,751)	(348)
TOTAL INCOME	93,352,360	24,794,045	78,722,513	16,870,391	91,647,538	20,138,969	59,023,020	11,954,084
EXPENSES PAID								
LOSSES	4,367,604	1,705,959	3,420,454	213,481	3,709,501	596,783	1,962,201	79,755
LOSS ADJUSTMENT EXPENSES	511,405	29,534	502,385	40,547	400,754	137,211	202,269	23,751
COMMISSION	14,311,582	3,434,447	15,128,740	2,822,849	13,326,608	2,922,348	10,880,469	2,115,160
PREMIUM TAX	2,938,722	718,861	3,092,027	582,920	2,354,297	510,438	1,712,565	340,151
ADMINISTRATIVE EXPENSES	1,449,043	354,460	1,524,635	287,430	1,581,415	342,869	1,150,355	228,485
TOTAL EXPENSES PAID	23,578,356	6,243,261	23,668,241	3,947,227	21,372,575	4,509,649	15,907,859	2,787,302
NET CASH CHANGE	69,774,004	18,550,784	55,054,272	12,923,164	70,274,963	15,629,320	43,115,161	9,166,782
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	0	0	0	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	0	0	0	0	0	0	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	35,776	8,751	37,642	7,096	(164,306)	(35,624)	(119,520)	(23,739)
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	35,776	8,751	37,642	7,096	(164,306)	(35,624)	(119,520)	(23,739)
ASSESSMENTS	13,439,538	0	9,766,016	522,672	108,222,736	36,237,020	15,896,644	16,675,652
UNCLAIMED BALANCES	0	0	0	0	0	0	0	0
DISTRIBUTIONS	(6,719,769)	0	(4,883,008)	(261,336)	(54,111,368)	(18,118,510)	(7,948,322)	(8,337,826)
SETTLEMENT ROLL FORWARD	(76,529,549)	(18,559,535)	(59,974,922)	(13,191,596)	(124,222,025)	(33,712,206)	(50,943,963)	(17,480,869)
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	0	0	0	0	0	0	0	0

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF DECEMBER 31, 2013

	2006				2005			
	BEACH	BEACH	COASTAL	COASTAL	BEACH	BEACH	COASTAL	COASTAL
	RESIDENTIAL	COMMERCIAL	RESIDENTIAL	COMMERCIAL	RESIDENTIAL	COMMERCIAL	RESIDENTIAL	COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	84,963,572	19,870,321	55,486,828	12,280,983	71,220,575	14,481,706	36,499,282	8,625,042
CEDED REINSURANCE	0	0	0	0	0	0	0	0
INTEREST RECEIVED	7,009,092	1,634,158	4,564,469	1,011,873	3,459,812	697,805	1,761,489	409,716
MISCELLANEOUS INCOME	(12,561)	(2,928)	(8,180)	(1,813)	2,267	457	1,154	269
TOTAL INCOME	91,960,103	21,501,551	60,043,117	13,291,043	74,682,654	15,179,968	38,261,925	9,035,027
EXPENSES PAID								
LOSSES	6,750,131	4,015,266	2,622,794	1,028,563	20,576,522	24,998,559	10,720,973	7,118,137
LOSS ADJUSTMENT EXPENSES	531,146	172,315	302,420	99,177	1,501,413	779,491	1,039,096	264,838
COMMISSION	10,940,931	2,522,918	7,174,950	1,576,324	9,053,325	1,892,612	4,755,602	1,128,616
PREMIUM TAX	1,762,019	410,812	1,147,464	254,375	1,483,193	299,143	755,136	175,643
ADMINISTRATIVE EXPENSES	1,000,212	233,198	651,359	144,396	1,068,771	215,559	544,142	126,565
TOTAL EXPENSES PAID	20,984,439	7,354,509	11,898,987	3,102,835	33,683,224	28,185,364	17,814,949	8,813,799
NET CASH CHANGE	70,975,664	14,147,042	48,144,130	10,188,208	40,999,430	(13,005,396)	20,446,976	221,228
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	0	0	0	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	0	0	0	0	0	0	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	3,905	911	2,545	564	6,209	1,252	3,161	736
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	(125,302)	(25,272)	(63,795)	(14,839)
TOTAL NET OTHER CHANGES	3,905	911	2,545	564	(119,093)	(24,020)	(60,634)	(14,103)
ASSESSMENTS	0	0	0	0	0	0	0	0
UNCLAIMED BALANCES	0	0	0	0	0	0	0	0
DISTRIBUTIONS	(122,085)	(5,659)	0	0	(106,260)	8,339	0	(23)
SETTLEMENT ROLL FORWARD	(70,857,484)	(14,142,294)	(48,146,675)	(10,188,772)	(40,774,077)	13,021,077	(20,386,342)	(207,102)
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	0	0	0	0	0	0	0	0

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF DECEMBER 31, 2013

	2004				TOTAL
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	
INCOME RECEIVED					
PREMIUMS WRITTEN	61,517,124	12,728,880	18,370,202	6,322,807	2,607,274,726
CEDED REINSURANCE	0	0	0	0	(1,059,251,375)
INTEREST RECEIVED	1,136,073	229,024	334,440	112,719	175,980,548
MISCELLANEOUS INCOME	2,158	434	634	214	1,139,771
TOTAL INCOME	62,655,355	12,958,338	18,705,276	6,435,740	1,725,143,670
EXPENSES PAID					
LOSSES	11,459,676	4,018,166	3,510,113	1,255,480	301,796,564
LOSS ADJUSTMENT EXPENSES	1,063,519	87,373	333,851	94,739	30,633,164
COMMISSION	7,680,722	1,584,913	2,601,362	834,881	336,966,822
PREMIUM TAX	1,312,394	264,569	386,346	130,213	68,005,457
ADMINISTRATIVE EXPENSES	1,241,643	252,209	329,811	116,404	43,235,146
TOTAL EXPENSES PAID	22,757,954	6,207,230	7,161,483	2,431,717	780,637,153
NET CASH CHANGE	39,897,401	6,751,108	11,543,793	4,004,023	944,506,517
RESERVES:					
DEDUCT: (CURRENT PERIOD)					
LOSSES (INCL. IBNR.)	0	0	0	0	7,927,381
LOSS ADJUSTMENT EXPENSES	0	0	0	0	882,656
UNEARNED PREMIUMS	0	0	0	0	193,875,328
NET RESERVE CHANGE	0	0	0	0	202,685,364
NET OTHER CHANGES					
ASSETS NOT ADMITTED	241,635	48,712	71,133	23,975	249,829
MINIMUM PENSION LIABILITY	(11,896)	(2,416)	(3,160)	(1,115)	(77,843)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	212,200
PRIOR PERIOD ADJUSTMENT	29,810	6,055	7,919	2,795	(182,629)
TOTAL NET OTHER CHANGES	259,549	52,351	75,892	25,655	201,557
ASSESSMENTS	60,831,137	1,658,425	12,831,330	8,599,162	284,680,332
UNCLAIMED BALANCES	0	0	0	0	(117,761)
DISTRIBUTIONS	(61,002,651)	(1,662,993)	(12,831,330)	(8,599,162)	(185,337,441)
SETTLEMENT ROLL FORWARD	(40,195,891)	(6,813,098)	(11,597,900)	(4,033,345)	0
INSOLVENT MEMBERS	210,455	14,207	(21,785)	3,667	206,544
SURPLUS	0	0	0	0	841,454,384

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF PREMIUMS
 FOR THE YEAR ENDED DECEMBER 31, 2013

	QUARTER TO DATE				YEAR TO DATE			
	2013	2012 SP ¹	2012	TOTAL	2013	2012 SP ¹	2012	TOTAL
PREMIUMS WRITTEN								
RESIDENTIAL - FIRE	1,008,008	(2,095)	601	1,006,514	5,099,403	(15,227)	(40,488)	5,043,688
RESIDENTIAL - EC	7,774,063	(19,356)	(1,932)	7,752,775	37,498,839	(75,960)	(217,607)	37,205,272
COMMERCIAL - FIRE	56,320	0	0	56,320	337,866	3,941	(3,213)	338,594
COMMERCIAL - EC	497,046	(8)	0	497,038	2,766,860	(1,916)	(27,176)	2,737,768
CRIME - RESIDENTIAL	66,194	(23)	0	66,171	313,078	1,045	(1,212)	312,911
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	853,974	1,945	(81)	855,838	3,804,014	(26,950)	(37,531)	3,739,533
HOMEOWNER - COASTAL	2,113,044	(5,149)	(1,277)	2,106,618	9,577,360	(60,463)	(100,503)	9,416,394
HO - BEACH WIND	17,730,093	(30,248)	(35,680)	17,664,165	80,042,775	(67,236)	(506,220)	79,469,319
HO - COASTAL WIND	42,902,237	(90,186)	13,364	42,825,415	187,892,949	(502,361)	(1,000,468)	186,390,120
WIND - RESIDENTIAL	973,360	(1,873)	(12,791)	958,696	4,605,102	1,591	(37,136)	4,569,557
WIND - COMMERCIAL	3,819,066	(3,808)	0	3,815,258	20,648,119	40,843	(155,215)	20,533,747
COASTAL - RESIDENTIAL	2,935,658	(6,635)	1,092	2,930,115	12,933,013	(27,004)	(101,995)	12,804,014
COASTAL - COMMERCIAL	4,286,756	(7,193)	(2,663)	4,276,900	23,181,670	131,771	(100,995)	23,212,446
TOTAL	85,015,819	(164,629)	(39,367)	84,811,823	388,701,048	(597,926)	(2,329,759)	385,773,363
UNEARNED PREMIUMS (PRIOR PERIOD)								
RESIDENTIAL - FIRE	2,618,726	112,032	0	2,730,758	0	840,614	1,587,323	2,427,937
RESIDENTIAL - EC	19,274,013	767,279	0	20,041,292	0	5,706,951	10,344,374	16,051,325
COMMERCIAL - FIRE	182,999	8,139	0	191,138	0	54,178	133,441	187,619
COMMERCIAL - EC	1,424,717	61,689	0	1,486,406	0	459,733	849,499	1,309,232
CRIME - RESIDENTIAL	153,348	7,778	0	161,126	0	55,015	93,202	148,217
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	1,918,397	88,169	0	2,006,566	0	685,612	1,115,181	1,800,793
HOMEOWNER - COASTAL	4,796,553	229,265	0	5,025,818	0	1,729,163	2,622,587	4,351,750
HO - BEACH WIND	40,731,454	1,714,320	0	42,445,774	0	12,429,611	21,594,288	34,023,899
HO - COASTAL WIND	93,226,833	4,584,865	0	97,811,698	0	34,059,844	50,263,685	84,323,529
WIND - RESIDENTIAL	2,398,461	93,989	0	2,492,450	0	686,189	1,262,947	1,949,136
WIND - COMMERCIAL	10,461,989	509,382	0	10,971,371	0	3,431,594	6,486,943	9,918,537
COASTAL - RESIDENTIAL	6,511,081	278,672	0	6,789,753	0	2,101,500	3,258,590	5,360,090
COASTAL - COMMERCIAL	11,598,829	542,323	0	12,141,152	0	3,774,453	6,845,451	10,619,904
TOTAL	195,297,400	8,997,902	0	204,295,302	0	66,014,457	106,457,511	172,471,968
UNEARNED PREMIUMS (CURRENT PERIOD)								
RESIDENTIAL - FIRE	2,476,377	0	0	2,476,377	2,476,377	0	0	2,476,377
RESIDENTIAL - EC	18,630,130	0	0	18,630,130	18,630,130	0	0	18,630,130
COMMERCIAL - FIRE	161,069	0	0	161,069	161,069	0	0	161,069
COMMERCIAL - EC	1,285,180	0	0	1,285,180	1,285,180	0	0	1,285,180
CRIME - RESIDENTIAL	149,294	0	0	149,294	149,294	0	0	149,294
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	1,926,962	0	0	1,926,962	1,926,962	0	0	1,926,962
HOMEOWNER - COASTAL	4,781,032	0	0	4,781,032	4,781,032	0	0	4,781,032
HO - BEACH WIND	40,701,608	0	0	40,701,608	40,701,608	0	0	40,701,608
HO - COASTAL WIND	94,601,715	0	0	94,601,715	94,601,715	0	0	94,601,715
WIND - RESIDENTIAL	2,353,733	0	0	2,353,733	2,353,733	0	0	2,353,733
WIND - COMMERCIAL	9,615,646	0	0	9,615,646	9,615,646	0	0	9,615,646
COASTAL - RESIDENTIAL	6,579,804	0	0	6,579,804	6,579,804	0	0	6,579,804
COASTAL - COMMERCIAL	10,612,777	0	0	10,612,777	10,612,777	0	0	10,612,777
TOTAL	193,875,328	0	0	193,875,328	193,875,328	0	0	193,875,328
EARNED PREMIUMS								
RESIDENTIAL - FIRE	1,150,357	109,937	601	1,260,895	2,623,026	825,387	1,546,835	4,995,248
RESIDENTIAL - EC	8,417,946	747,923	(1,932)	9,163,937	18,868,709	5,630,991	10,126,767	34,626,467
COMMERCIAL - FIRE	78,250	8,139	0	86,389	176,797	58,119	130,228	365,144
COMMERCIAL - EC	636,583	61,681	0	698,264	1,481,680	457,817	822,323	2,761,820
CRIME - RESIDENTIAL	70,248	7,755	0	78,003	163,784	56,060	91,990	311,834
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	845,409	90,114	(81)	935,442	1,877,052	658,662	1,077,650	3,613,364
HOMEOWNER - COASTAL	2,128,565	224,116	(1,277)	2,351,404	4,796,328	1,668,700	2,522,084	8,987,112
HO - BEACH WIND	17,759,939	1,684,072	(35,680)	19,408,331	39,341,167	12,362,375	21,088,068	72,791,610
HO - COASTAL WIND	41,527,355	4,494,679	13,364	46,035,398	93,291,234	33,557,483	49,263,217	176,111,934
WIND - RESIDENTIAL	1,018,088	92,116	(12,791)	1,097,413	2,251,369	687,780	1,225,811	4,164,960
WIND - COMMERCIAL	4,665,409	505,574	0	5,170,983	11,032,473	3,472,437	6,331,728	20,836,639
COASTAL - RESIDENTIAL	2,866,935	272,037	1,092	3,140,064	6,353,209	2,074,496	3,156,595	11,584,300
COASTAL - COMMERCIAL	5,272,808	535,130	(2,663)	5,805,275	12,568,893	3,906,224	6,744,456	23,219,573
TOTAL	86,437,891	8,833,273	(39,367)	95,231,797	194,825,720	65,416,531	104,127,752	364,370,004

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF PREMIUMS
 FOR THE YEAR ENDED DECEMBER 31, 2013

	QUARTER TO DATE				YEAR TO DATE			
	2013	2012 SP ¹	2012	TOTAL	2013	2012 SP ¹	2012	TOTAL
CEDED REINSURANCE PREMIUM								
RESIDENTIAL - FIRE	0	0	0	0	0	0	0	0
RESIDENTIAL - EC	5,621,300	0	0	5,621,300	17,617,378	0	8,090,379	25,707,757
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	356,805	0	0	356,805	1,112,463	0	593,294	1,705,757
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	446,006	0	0	446,006	1,390,578	0	701,166	2,091,744
HOMEOWNER - COASTAL	669,009	0	0	669,009	2,085,869	0	970,845	3,056,714
HO - BEACH WIND	8,697,122	0	0	8,697,122	27,116,295	0	10,571,429	37,687,724
HO - COASTAL WIND	15,695,825	0	0	15,695,825	49,039,251	0	15,479,592	64,518,843
WIND - RESIDENTIAL	936,613	0	0	936,613	2,920,216	0	1,456,268	4,376,484
WIND - COMMERCIAL	3,746,453	0	0	3,746,453	11,680,866	0	5,501,458	17,182,324
COASTAL - RESIDENTIAL	2,007,028	0	0	2,007,028	6,257,607	0	2,534,986	8,792,593
COASTAL - COMMERCIAL	3,835,654	0	0	3,835,654	11,958,982	0	4,962,099	16,921,081
TOTAL	42,011,815	0	0	42,011,815	131,179,505	0	50,861,516	182,041,021
NET EARNED PREMIUM								
RESIDENTIAL - FIRE	1,150,357	109,937	601	1,260,895	2,623,026	825,387	1,546,835	4,995,248
RESIDENTIAL - EC	2,796,646	747,923	(1,932)	3,542,637	1,251,331	5,630,991	2,036,388	8,918,710
COMMERCIAL - FIRE	78,250	8,139	0	86,389	176,797	58,119	130,228	365,144
COMMERCIAL - EC	279,778	61,681	0	341,459	369,217	457,817	229,029	1,056,063
CRIME - RESIDENTIAL	70,248	7,755	0	78,003	163,784	56,060	91,990	311,834
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	399,403	90,114	(81)	489,436	486,474	658,662	376,484	1,521,620
HOMEOWNER - COASTAL	1,459,556	224,116	(1,277)	1,682,395	2,710,459	1,668,700	1,551,239	5,930,398
HO - BEACH WIND	9,062,817	1,684,072	(35,680)	10,711,209	12,224,872	12,362,375	10,516,639	35,103,886
HO - COASTAL WIND	25,831,530	4,494,679	13,364	30,339,573	44,251,983	33,557,483	33,783,625	111,593,091
WIND - RESIDENTIAL	81,475	92,116	(12,791)	160,800	(668,847)	687,780	(230,457)	(211,524)
WIND - COMMERCIAL	918,956	505,574	0	1,424,530	(648,393)	3,472,437	830,270	3,654,315
COASTAL - RESIDENTIAL	859,907	272,037	1,092	1,133,036	95,602	2,074,496	621,609	2,791,707
COASTAL - COMMERCIAL	1,437,154	535,130	(2,663)	1,969,621	609,911	3,906,224	1,782,357	6,298,492
TOTAL	44,426,076	8,833,273	(39,367)	53,219,982	63,646,215	65,416,531	53,266,236	182,328,983

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE YEAR ENDED DECEMBER 31, 2013

QUARTER TO DATE

	2013	2012 SP ¹	2012	2011	2010	2009	2008	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	109,377	3,868	2,815	0	0	0	0	116,060
RESIDENTIAL - EC	378,549	69,832	62,805	0	0	0	0	511,186
COMMERCIAL - FIRE	2,942	0	0	76,503	0	0	0	79,445
COMMERCIAL - EC		7,488	0	0	0	0	0	7,488
CRIME - RESIDENTIAL	1,439	0	0	0	0	0	0	1,439
CRIME - COMMERCIAL		0	0	0	0	0	0	0
HOMEOWNER - BEACH	16,053	45,450	0	0	0	0	0	61,503
HOMEOWNER - COASTAL	567,052	6,374	5,847	10,816	0	30,000	0	620,089
HO - BEACH WIND	205,651	17,560	12,011	0	10,080	0	0	245,302
HO - COASTAL WIND	1,238,365	102,486	108,981	43,254	0	0	0	1,493,087
WIND - RESIDENTIAL		0	8,763		950		0	9,713
WIND - COMMERCIAL	2,163,345	0	1,792	50	39,454	0	0	2,204,641
COASTAL - RESIDENTIAL	114,594	17,581	6,764	0	0	0	0	138,939
COASTAL - COMMERCIAL	146,231	20,483	15,047	23,780	0	0	0	205,541
TOTAL	4,943,597	291,122	224,824	154,404	50,485	30,000	0	5,694,431
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	417,477	8,059	51,000	0	0	0	0	476,536
RESIDENTIAL - EC	370,486	157,297	215,243	30,099	5,000	0	0	778,124
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	115,675	6,000	0	13,016	0	0	0	134,691
HOMEOWNER - COASTAL	109,470	9,999	13,000	0	15,000	0	0	147,469
HO - BEACH WIND	129,671	3,000	3,296	0	0	0	0	135,967
HO - COASTAL WIND	600,322	33,196	15,399	130,000	30,000	0	0	808,917
WIND - RESIDENTIAL	48,536	0	0	0	30,000	0	0	78,536
WIND - COMMERCIAL	3,766,447	0	0	30,000	0	0	0	3,796,447
COASTAL - RESIDENTIAL	68,768	6,550	0	0	0	0	0	75,318
COASTAL - COMMERCIAL	925,011	12,597	3,197	444,571	110,000	0	0	1,495,376
TOTAL	6,551,863	236,698	301,135	647,685	190,000	0	0	7,927,381
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	263,993	31,708	54,000	0	0	0	0	349,701
RESIDENTIAL - EC	429,851	12,198	219,994	0	0	0	0	662,043
COMMERCIAL - FIRE	85,462	0	0	105,503	0	0	0	190,965
COMMERCIAL - EC	4,050	5,000	0	0	0	0	0	9,050
CRIME - RESIDENTIAL	2,000	0	0	0	0	0	0	2,000
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	181,960	0	99	13,016	0	0	0	195,075
HOMEOWNER - COASTAL	154,910	77,864	62,678	0	0	0	0	295,452
HO - BEACH WIND	49,163	3,000	8,143	0	0	0	0	60,306
HO - COASTAL WIND	378,161	31,895	63,203	35,831	0	0	0	509,090
WIND - RESIDENTIAL	0	0	0	0	0	0	0	0
WIND - COMMERCIAL	0	0	5,000	0	0	0	0	5,000
COASTAL - RESIDENTIAL	92,936	19,742	19,871	37,000	99	0	0	169,648
COASTAL - COMMERCIAL	409,903	0	8,796	454,670	35,000	0	0	908,369
TOTAL	2,052,389	181,407	441,784	646,019	35,099	0	0	3,356,698
INCURRED LOSSES								
RESIDENTIAL - FIRE	262,860	(19,781)	(185)	0	0	0	0	242,894
RESIDENTIAL - EC	319,183	214,931	58,054	30,099	5,000	0	0	627,267
COMMERCIAL - FIRE	(82,520)	0	0	(29,000)	0	0	0	(111,520)
COMMERCIAL - EC	(4,050)	2,488	0	0	0	0	0	(1,562)
CRIME - RESIDENTIAL	(561)	0	0	0	0	0	0	(561)
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	(50,232)	51,450	(99)	0	0	0	0	1,119
HOMEOWNER - COASTAL	521,612	(61,492)	(43,831)	10,816	15,000	30,000	0	472,106
HO - BEACH WIND	286,160	17,560	7,164	0	10,080	0	0	320,964
HO - COASTAL WIND	1,460,526	103,787	61,177	137,424	30,000	0	0	1,792,914
WIND - RESIDENTIAL	48,536	0	8,763	0	30,950	0	0	88,249
WIND - COMMERCIAL	5,929,792	0	(3,208)	30,050	39,454	0	0	5,996,088
COASTAL - RESIDENTIAL	90,426	4,389	(13,107)	(37,000)	(99)	0	0	44,609
COASTAL - COMMERCIAL	661,339	33,080	9,448	13,681	75,000	0	0	792,548
TOTAL	9,443,071	346,413	84,174	156,070	205,386	30,000	0	10,265,113

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF LOSSES
 FOR THE YEAR ENDED DECEMBER 31, 2013

YEAR TO DATE

	2013	2012 SP ¹	2012	2011	2010	2009	2008	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	487,526	84,309	893,972	26,641	1,803	0	0	1,494,251
RESIDENTIAL - EC	566,565	544,848	932,050	63,507	0	0	0	2,106,970
COMMERCIAL - FIRE	2,942	0	102,343	587,600	0	0	0	692,884
COMMERCIAL - EC	0	19,159	36,820	0	0	0	0	55,979
CRIME - RESIDENTIAL	4,252	3,951	3,166	0	0	0	0	11,369
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	71,747	45,450	128,614	62,983	0	0	0	308,794
HOMEOWNER - COASTAL	685,904	296,844	299,505	63,155	0	30,000	115,000	1,490,407
HO - BEACH WIND	280,972	123,584	634,825	102,868	10,920	0	0	1,153,169
HO - COASTAL WIND	1,722,299	643,293	1,525,512	411,539	23,637	0	0	4,326,281
WIND - RESIDENTIAL	1,761	4,711	81,002	312	12,066	0	0	99,852
WIND - COMMERCIAL	2,149,724	54,178	152,234	705,922	39,454	0	0	3,101,512
COASTAL - RESIDENTIAL	224,430	69,357	322,545	23,559	0	0	0	639,892
COASTAL - COMMERCIAL	197,034	30,044	138,208	935,484	75,000	0	0	1,375,770
TOTAL	6,395,156	1,919,729	5,250,795	2,983,569	162,881	30,000	115,000	16,857,129
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	417,477	8,059	51,000	0	0	0	0	476,536
RESIDENTIAL - EC	370,486	157,297	215,243	30,099	5,000	0	0	778,124
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	115,675	6,000	0	13,016	0	0	0	134,691
HOMEOWNER - COASTAL	109,470	9,999	13,000	0	15,000	0	0	147,469
HO - BEACH WIND	129,671	3,000	3,296	0	0	0	0	135,967
HO - COASTAL WIND	600,322	33,196	15,399	130,000	30,000	0	0	808,917
WIND - RESIDENTIAL	48,536	0	0	0	30,000	0	0	78,536
WIND - COMMERCIAL	3,766,447	0	0	30,000	0	0	0	3,796,447
COASTAL - RESIDENTIAL	68,768	6,550	0	0	0	0	0	75,318
COASTAL - COMMERCIAL	925,011	12,597	3,197	444,571	110,000	0	0	1,495,376
TOTAL	6,551,863	236,698	301,135	647,685	190,000	0	0	7,927,381
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	156,276	64,196	22,015	0	0	0	242,487
RESIDENTIAL - EC	0	842,767	405,386	110,975	0	0	1,000	1,360,128
COMMERCIAL - FIRE	0	10,242	8,599	0	0	0	0	18,841
COMMERCIAL - EC	0	48,818	40,989	0	0	0	0	89,807
CRIME - RESIDENTIAL	0	0	14,099	0	0	0	0	14,099
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	118,121	72,567	20,000	0	0	0	210,688
HOMEOWNER - COASTAL	0	829,845	266,914	1,198	270	0	300,000	1,398,227
HO - BEACH WIND	0	487,679	289,849	2,500	25,000	0	0	805,028
HO - COASTAL WIND	0	914,674	483,318	86,709	4,000	0	0	1,488,701
WIND - RESIDENTIAL	0	61,658	58,276	0	0	0	0	119,934
WIND - COMMERCIAL	0	1,063,086	51,380	672,997	0	0	0	1,787,463
COASTAL - RESIDENTIAL	0	181,978	122,870	1,599	0	0	0	306,447
COASTAL - COMMERCIAL	0	1,307,327	78,010	632,067	137,000	0	0	2,154,404
TOTAL	0	6,022,471	1,956,453	1,550,060	166,270	0	301,000	9,996,254
INCURRED LOSSES								
RESIDENTIAL - FIRE	905,003	(63,909)	880,776	4,626	1,803	0	0	1,728,299
RESIDENTIAL - EC	937,051	(140,622)	741,906	(17,369)	5,000	0	(1,000)	1,524,966
COMMERCIAL - FIRE	2,942	(10,242)	93,744	587,600	0	0	0	674,043
COMMERCIAL - EC	0	(29,659)	(4,169)	0	0	0	0	(33,828)
CRIME - RESIDENTIAL	4,252	3,951	(10,933)	0	0	0	0	(2,730)
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	187,422	(66,671)	56,047	55,999	0	0	0	232,797
HOMEOWNER - COASTAL	795,374	(523,002)	45,591	61,957	14,730	30,000	(185,000)	239,649
HO - BEACH WIND	410,643	(361,095)	348,272	100,368	(14,080)	0	0	484,108
HO - COASTAL WIND	2,322,621	(238,185)	1,057,593	454,830	49,637	0	0	3,646,497
WIND - RESIDENTIAL	50,297	(56,947)	22,726	312	42,066	0	0	58,454
WIND - COMMERCIAL	5,916,171	(1,008,908)	100,854	62,925	39,454	0	0	5,110,496
COASTAL - RESIDENTIAL	293,198	(106,071)	199,675	21,960	0	0	0	408,763
COASTAL - COMMERCIAL	1,122,045	(1,264,686)	63,395	747,987	48,000	0	0	716,741
TOTAL	12,947,019	(3,866,045)	3,595,477	2,081,194	186,611	30,000	(186,000)	14,788,256

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF LOSSES
 FOR THE YEAR ENDED DECEMBER 31, 2013

IBNR TOTALS								
	2013	2012 SP ¹	2012	2011	2010	2009	2008	TOTAL
IBNR (CURRENT PERIOD)								
RESIDENTIAL - FIRE	112,654	0	0	0	0	0	0	112,654
RESIDENTIAL - EC	183,950	0	0	0	0	0	0	183,950
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	37,076	0	0	0	0	0	0	37,076
HOMEOWNER - COASTAL	37,076	0	0	0	0	0	0	37,076
HO - BEACH WIND	37,076	0	0	0	0	0	0	37,076
HO - COASTAL WIND	185,378	0	0	0	0	0	0	185,378
WIND - RESIDENTIAL	18,538	0	0	0	0	0	0	18,538
WIND - COMMERCIAL	871,276	0	0	0	0	0	0	871,276
COASTAL - RESIDENTIAL	18,538	0	0	0	0	0	0	18,538
COASTAL - COMMERCIAL	352,218	0	0	0	0	0	0	352,218
TOTAL	1,853,780	0	0	0	0	0	0	1,853,780
IBNR (PRIOR PERIOD)								
RESIDENTIAL - FIRE	154,695	72,285	0	0	0	0	0	226,980
RESIDENTIAL - EC	292,865	405,453	0	0	0	0	0	698,318
COMMERCIAL - FIRE	85,462	5,178	0	0	0	0	0	90,640
COMMERCIAL - EC	4,050	24,681	0	0	0	0	0	28,731
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	89,512	59,717	0	0	0	0	0	149,229
HOMEOWNER - COASTAL	134,268	418,021	0	0	0	0	0	552,289
HO - BEACH WIND	29,837	238,869	0	0	0	0	0	268,706
HO - COASTAL WIND	223,780	447,879	0	0	0	0	0	671,659
WIND - RESIDENTIAL	0	29,859	0	0	0	0	0	29,859
WIND - COMMERCIAL	0	567,314	0	0	0	0	0	567,314
COASTAL - RESIDENTIAL	74,593	89,576	0	0	0	0	0	164,169
COASTAL - COMMERCIAL	402,804	627,030	0	0	0	0	0	1,029,834
TOTAL	1,491,866	2,985,862	0	0	0	0	0	4,477,728

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013

QUARTER TO DATE

	2013	2012 SP ¹	2012	2011	2010	2009	2008	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	12,305	295	771	0	98	0	0	13,469
RESIDENTIAL - EC	709,291	2,238	1,887	140	250	0	0	713,806
COMMERCIAL - FIRE	828	0	0	0	0	0	0	828
COMMERCIAL - EC	41,622	460	0	0	0	0	0	42,082
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	57,558	2,388	200	0	0	0	0	60,146
HOMEOWNER - COASTAL	116,906	464	1,598	542	15	2,009	0	121,534
HO - BEACH WIND	1,034,586	1,642	1,241	712	2,135	0	0	1,040,316
HO - COASTAL WIND	2,046,911	11,094	11,106	7,201	2,193	0	0	2,078,505
WIND - RESIDENTIAL	110,415	0	302	39	959	0	0	111,715
WIND - COMMERCIAL	450,780	0	8,888	2,107	150	0	0	461,925
COASTAL - RESIDENTIAL	267,910	2,608	450	1,869	0	0	0	272,837
COASTAL - COMMERCIAL	479,578	1,403	2,375	12,331	11,264	0	0	506,951
TOTAL	5,328,690	22,592	28,818	24,941	17,064	2,009	0	5,424,114
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	55,354	922	5,836	0	0	0	0	62,112
RESIDENTIAL - EC	54,767	18,001	24,632	3,445	572	0	0	101,417
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	16,011	708	0	1,536	0	0	0	18,255
HOMEOWNER - COASTAL	14,807	1,115	1,449	0	1,672	0	0	19,043
HO - BEACH WIND	15,444	282	310	0	0	0	0	16,036
HO - COASTAL WIND	72,810	3,130	1,452	12,259	2,829	0	0	92,480
WIND - RESIDENTIAL	6,369	0	0	0	3,002	0	0	9,371
WIND - COMMERCIAL	395,988	0	0	2,463	0	0	0	398,451
COASTAL - RESIDENTIAL	6,969	470	0	0	0	0	0	7,439
COASTAL - COMMERCIAL	111,121	1,037	263	36,580	9,051	0	0	158,052
TOTAL	749,640	25,665	33,942	56,283	17,126	0	0	882,656
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	17,342	3	6	0	0	0	0	17,351
RESIDENTIAL - EC	32,825	1	24	0	0	0	0	32,850
COMMERCIAL - FIRE	5,013	0	0	0	0	0	0	5,013
COMMERCIAL - EC	5,013	0	0	0	0	0	0	5,013
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	10,028	0	0	0	0	0	0	10,028
HOMEOWNER - COASTAL	15,073	117	94	0	0	(1)	0	15,283
HO - BEACH WIND	3,872	82	223	0	0	0	0	4,177
HO - COASTAL WIND	27,721	548	1,085	615	0	0	0	29,969
WIND - RESIDENTIAL	0	0	0	0	0	0	0	0
WIND - COMMERCIAL	0	0	0	0	0	0	0	0
COASTAL - RESIDENTIAL	9,010	703	708	1,318	4	0	0	11,743
COASTAL - COMMERCIAL	45,691	0	699	36,117	2,780	0	0	85,287
TOTAL	171,588	1,454	2,839	38,050	2,784	(1)	0	216,714
INCURRED LOSS EXPENSES								
RESIDENTIAL - FIRE	50,317	1,214	6,601	0	98	0	0	58,230
RESIDENTIAL - EC	731,233	20,238	26,495	3,585	822	0	0	782,373
COMMERCIAL - FIRE	(4,185)	0	0	0	0	0	0	(4,185)
COMMERCIAL - EC	36,609	460	0	0	0	0	0	37,069
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	63,541	3,096	200	1,536	0	0	0	68,373
HOMEOWNER - COASTAL	116,640	1,462	2,953	542	1,687	2,010	0	125,294
HO - BEACH WIND	1,046,158	1,842	1,328	712	2,135	0	0	1,052,175
HO - COASTAL WIND	2,092,000	13,676	11,473	18,845	5,022	0	0	2,141,016
WIND - RESIDENTIAL	116,784	0	302	39	3,961	0	0	121,086
WIND - COMMERCIAL	846,768	0	8,888	4,570	150	0	0	860,376
COASTAL - RESIDENTIAL	265,869	2,375	(258)	551	(4)	0	0	268,533
COASTAL - COMMERCIAL	545,008	2,440	1,939	12,794	17,535	0	0	579,716
TOTAL	5,906,742	46,803	59,921	43,174	31,406	2,010	0	6,090,056

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013

YEAR TO DATE

	2013	2012 SP ¹	2012	2011	2010	2009	2008	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	39,418	4,612	13,949	706	98	0	0	58,783
RESIDENTIAL - EC	807,110	21,258	60,550	4,309	300	0	64,055	957,582
COMMERCIAL - FIRE	6,154	0	1,956	5,184	0	0	351	13,645
COMMERCIAL - EC	46,098	460	5,510	275	0	0	0	52,343
CRIME - RESIDENTIAL	362	0	0	0	0	0	0	362
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	69,320	2,388	5,277	1,735	0	0	0	78,720
HOMEOWNER - COASTAL	184,150	7,866	20,752	1,866	15	7,789	26,458	248,895
HO - BEACH WIND	1,113,129	11,297	71,695	8,887	2,291	0	0	1,207,299
HO - COASTAL WIND	2,360,755	71,770	143,547	60,615	24,690	0	0	2,661,377
WIND - RESIDENTIAL	118,909	206	8,171	999	959	0	0	129,244
WIND - COMMERCIAL	489,719	2,969	22,899	37,247	1,421	0	0	554,255
COASTAL - RESIDENTIAL	339,209	8,741	40,171	8,757	446	0	0	397,324
COASTAL - COMMERCIAL	639,101	3,616	19,110	180,736	37,880	0	0	880,442
TOTAL	6,213,434	135,183	413,586	311,316	68,099	7,789	90,864	7,240,271
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	55,354	922	5,836	0	0	0	0	62,112
RESIDENTIAL - EC	54,767	18,001	24,632	3,445	572	0	0	101,417
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	16,011	708	0	1,536	0	0	0	18,255
HOMEOWNER - COASTAL	14,807	1,115	1,449	0	1,672	0	0	19,043
HO - BEACH WIND	15,444	282	310	0	0	0	0	16,036
HO - COASTAL WIND	72,810	3,130	1,452	12,259	2,829	0	0	92,480
WIND - RESIDENTIAL	6,369	0	0	0	3,002	0	0	9,371
WIND - COMMERCIAL	395,988	0	0	2,463	0	0	0	398,451
COASTAL - RESIDENTIAL	6,969	470	0	0	0	0	0	7,439
COASTAL - COMMERCIAL	111,121	1,037	263	36,580	9,051	0	0	158,052
TOTAL	749,640	25,665	33,942	56,283	17,126	0	0	882,656
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	17,227	6,871	2,356	0	0	0	26,454
RESIDENTIAL - EC	0	93,009	43,391	11,878	0	0	107	148,385
COMMERCIAL - FIRE	0	0	763	0	0	0	0	763
COMMERCIAL - EC	0	6,528	3,637	0	0	0	0	10,165
CRIME - RESIDENTIAL	0	0	1,798	0	0	0	0	1,798
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	13,056	9,069	2,499	0	0	0	24,624
HOMEOWNER - COASTAL	0	91,772	33,922	152	34	0	38,127	164,007
HO - BEACH WIND	0	53,618	26,615	230	2,296	0	0	82,759
HO - COASTAL WIND	0	100,961	51,121	9,171	423	0	0	161,676
WIND - RESIDENTIAL	0	6,752	5,020	0	0	0	0	11,772
WIND - COMMERCIAL	0	117,502	4,161	54,496	0	0	0	176,159
COASTAL - RESIDENTIAL	0	20,160	14,762	192	0	0	0	35,114
COASTAL - COMMERCIAL	0	144,291	6,623	53,659	11,630	0	0	216,203
TOTAL	0	664,876	207,753	134,633	14,383	0	38,234	1,059,879
INCURRED LOSS EXPENSES								
RESIDENTIAL - FIRE	94,772	(11,693)	12,914	(1,650)	98	0	0	94,441
RESIDENTIAL - EC	861,877	(53,750)	41,791	(4,124)	872	0	63,948	910,614
COMMERCIAL - FIRE	6,154	0	1,193	5,184	0	0	351	12,882
COMMERCIAL - EC	46,098	(6,068)	1,873	275	0	0	0	42,178
CRIME - RESIDENTIAL	362	0	(1,798)	0	0	0	0	(1,436)
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	85,331	(9,960)	(3,792)	772	0	0	0	72,351
HOMEOWNER - COASTAL	198,957	(82,791)	(11,722)	1,714	1,653	7,789	(11,669)	103,931
HO - BEACH WIND	1,128,573	(42,039)	45,390	8,657	(5)	0	0	1,140,576
HO - COASTAL WIND	2,433,565	(26,061)	93,878	63,703	27,096	0	0	2,592,181
WIND - RESIDENTIAL	125,278	(6,546)	3,151	999	3,961	0	0	126,843
WIND - COMMERCIAL	885,707	(114,533)	18,738	(14,786)	1,421	0	0	776,547
COASTAL - RESIDENTIAL	346,178	(10,949)	25,409	8,565	446	0	0	369,649
COASTAL - COMMERCIAL	750,222	(139,638)	12,750	163,657	35,301	0	0	822,291
TOTAL	6,963,074	(504,028)	239,775	232,966	70,842	7,789	52,630	7,063,048

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
IRENE							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	608,633	0	74,426
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	110,000	42,237	11,000	3,263
			TOTAL	<u>110,000</u>	<u>650,870</u>	<u>11,000</u>	<u>77,689</u>
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	8,955,019	0	810,450
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	1,076,814	0	78,933
			TOTAL	<u>0</u>	<u>10,031,833</u>	<u>0</u>	<u>889,383</u>

BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES

59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	67,206	0	7,448
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	1,009,256	0	42,509
			TOTAL	<u>0</u>	<u>1,076,462</u>	<u>0</u>	<u>49,957</u>
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	820,994	0	92,686
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	30,000	16,371,838	3,000	692,065
			TOTAL	<u>30,000</u>	<u>17,192,832</u>	<u>3,000</u>	<u>784,751</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	30,000	1,011,099	3,000	96,821
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	35,000	2,912,082	3,500	176,039
			TOTAL	<u>65,000</u>	<u>3,923,181</u>	<u>6,500</u>	<u>272,860</u>
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	37,000	10,581,081	3,700	1,014,671
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	899,141	12,040,775	89,914	796,501
			TOTAL	<u>936,141</u>	<u>22,621,856</u>	<u>93,614</u>	<u>1,811,172</u>
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-BEACH	0	74,193	0	8,044
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-COASTAL	15,000	395,704	1,500	32,626
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND BEACH	0	726,679	0	69,453
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND COASTAL	30,000	5,309,870	3,000	461,056
				<u>45,000</u>	<u>6,506,446</u>	<u>4,500</u>	<u>571,179</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-BEACH	0	589,148	0	54,488
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-COASTAL	0	3,149,483	0	290,361
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND BEACH	0	8,388,343	0	839,011
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND COASTAL	125,732	52,338,546	12,573	4,599,383
				125,732	64,465,520	12,573	5,783,243
			TOTAL IRENE	1,311,873	126,469,000	131,187	10,240,234

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
BERYL							
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	20,383	0	1,939
20	10/01/10 09/30/11	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>20,383</u>	<u>0</u>	<u>1,939</u>
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	24,981	0	3,131
20	10/01/11 09/30/12	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>24,981</u>	<u>0</u>	<u>3,131</u>
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	16,928	0	1,838
20	10/01/10 09/30/11	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>16,928</u>	<u>0</u>	<u>1,838</u>
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	12,867	0	2,652
20	10/01/11 09/30/12	05/29/12 05/31/12	COMMERCIAL	0	7,435	0	0
			TOTAL	<u>0</u>	<u>20,302</u>	<u>0</u>	<u>2,652</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
20	10/01/10 09/30/11	05/29/12 05/31/12	HO-BEACH	0	0	0	0
20	10/01/10 09/30/11	05/29/12 05/31/12	HO-COASTAL	0	1,692	0	638
20	10/01/10 09/30/11	05/29/12 05/31/12	HO WIND BEACH	0	39,149	0	4,709
20	10/01/10 09/30/11	05/29/12 05/31/12	HO WIND COASTAL	0	73,628	0	6,995
				0	114,469	0	12,342
20	10/01/11 09/30/12	05/29/12 05/31/12	HO-BEACH	0	0	0	255
20	10/01/11 09/30/12	05/29/12 05/31/12	HO-COASTAL	0	1,178	0	370
20	10/01/11 09/30/12	05/29/12 05/31/12	HO WIND BEACH	0	58,212	0	5,141
20	10/01/11 09/30/12	05/29/12 05/31/12	HO WIND COASTAL	0	221,708	0	15,907
				0	281,098	0	21,673
			TOTAL BERYL	0	478,161	0	43,575

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
SANDY							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	275,081	0	64,475
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	52,493	0	7,245
			TOTAL	<u>0</u>	<u>327,574</u>	<u>0</u>	<u>71,720</u>
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	50,000	44,538	5,000	8,495
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	0	0	0
			TOTAL	<u>50,000</u>	<u>44,538</u>	<u>5,000</u>	<u>8,495</u>
BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	63,160	0	9,809
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	45,235	0	9,876
			TOTAL	<u>0</u>	<u>108,395</u>	<u>0</u>	<u>19,685</u>
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	1,060	0	647
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	42,349	0	9,326
			TOTAL	<u>0</u>	<u>43,409</u>	<u>0</u>	<u>9,973</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	61,902	0	10,385
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	5,599	46,040	560	5,552
			TOTAL	<u>5,599</u>	<u>107,942</u>	<u>560</u>	<u>15,937</u>
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	4,449	0	550
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	436	0	632
90	10/01/12 09/30/13	10/26/12 10/31/12	HABITATIONAL	6,550	0	655	0
			TOTAL	<u>6,550</u>	<u>4,885</u>	<u>655</u>	<u>1,182</u>
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
90	10/01/11 09/30/12	10/26/12 10/31/12	HO-BEACH	0	10,356	0	2,542
90	10/01/11 09/30/12	10/26/12 10/31/12	HO-COASTAL	0	24,218	0	5,347
90	10/01/11 09/30/12	10/26/12 10/31/12	HO WIND BEACH	2,999	718,412	300	93,626
90	10/01/11 09/30/12	10/26/12 10/31/12	HO WIND COASTAL	2,999	472,441	300	59,311
				<u>5,998</u>	<u>1,225,427</u>	<u>600</u>	<u>160,826</u>
90	10/01/12 12/31/12	10/26/12 10/31/12	HO-BEACH	0	0	0	0
90	10/01/12 12/31/12	10/26/12 10/31/12	HO-COASTAL	0	14,084	0	1,272
90	10/01/12 12/31/12	10/26/12 10/31/12	HO WIND BEACH	2,999	21,544	300	2,927
90	10/01/12 12/31/12	10/26/12 10/31/12	HO WIND COASTAL	0	19,678	0	6,385
				<u>2,999</u>	<u>55,306</u>	<u>300</u>	<u>10,584</u>
			TOTAL SANDY	<u>71,146</u>	<u>1,917,476</u>	<u>7,115</u>	<u>298,402</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
ANDREA							
152	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	264
152	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>264</u>
152	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	23,822	0	4,144
152	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>23,822</u>	<u>0</u>	<u>4,144</u>

BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES

152	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	0
152	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
152	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	4,711	0	550
152	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>4,711</u>	<u>0</u>	<u>550</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
152	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	3,098	9,927	310	1,345
152	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	3,098	0	310	250
			TOTAL	6,196	9,927	620	1,595
152	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	11,077	0	1,960
152	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	275
			TOTAL	0	11,077	0	2,235
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
152	10/01/11 09/30/12	06/06/13 06/08/13	HO-BEACH	0	0	0	0
152	10/01/11 09/30/12	06/06/13 06/08/13	HO-COASTAL	0	2,883	0	753
152	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND BEACH	0	4,730	0	1,655
152	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND COASTAL	0	60,038	0	8,629
				0	67,651	0	11,037
152	10/01/12 09/30/13	06/06/13 06/08/13	HO-BEACH	0	22,469	0	1,056
152	10/01/12 09/30/13	06/06/13 06/08/13	HO-COASTAL	0	0	0	308
152	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND BEACH	4,349	21,418	435	3,808
152	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND COASTAL	5,998	106,191	600	16,161
				10,347	150,078	1,035	21,333
			TOTAL ANDREA	16,543	267,266	1,654	41,158

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
AS OF DECEMBER 31, 2013

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY*	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY*	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	111,209,500	224	0	0	1,664,151,142	4,895	0	0	139,513,118	1,545	1,914,873,760	6,664
BRUNSWICK	1,734,314,786	7,584	135,315,020	223	427,380,700	827	2,299,030,808	4,954	8,914,623,056	21,366	140,835,737	622	416,199,357	3,361	14,067,699,464	38,937
CAMDEN	0	0	0	0	28,014,340	54	0	0	554,841,054	1,453	0	0	38,090,328	292	620,945,722	1,799
CARTERET	612,518,193	4,548	138,521,810	225	282,949,190	541	2,227,522,422	4,453	4,977,578,482	12,720	141,211,055	661	341,633,881	2,432	8,721,935,033	25,580
CHOWAN	20,000	2	0	0	19,691,570	45	0	0	770,255,931	2,064	0	0	63,434,978	569	853,402,479	2,680
CRAVEN	10,000	1	0	0	342,424,260	695	0	0	3,571,776,848	10,092	0	0	302,013,504	2,200	4,216,224,612	12,988
CURRITUCK	704,811,842	1,924	10,664,510	14	106,003,500	202	1,706,465,868	2,218	1,715,923,896	4,286	55,257,808	131	107,760,195	822	4,406,887,619	9,597
DARE	2,290,281,230	9,902	346,540,280	547	50,255,990	87	5,277,307,766	10,223	782,913,993	1,666	321,945,079	1,200	31,753,149	179	9,100,997,487	23,804
HYDE	79,792,037	395	4,377,000	7	7,623,100	21	93,659,165	210	114,692,160	421	14,229,017	72	20,933,072	269	335,305,551	1,395
JONES	0	0	0	0	26,123,040	60	0	0	263,040,999	858	0	0	27,415,211	317	316,579,250	1,235
NEW HANOVER	553,290,227	2,533	198,837,380	405	848,041,680	1,673	1,418,518,480	2,790	14,535,475,325	34,199	112,507,388	454	766,835,161	4,379	18,433,505,641	46,433
ONSLOW	174,793,664	992	28,524,540	45	463,367,990	1,008	420,458,385	878	6,236,318,876	19,346	30,656,955	126	928,540,787	6,280	8,282,661,157	28,675
PAMLICO	0	0	0	0	26,025,930	51	0	0	884,570,890	2,170	0	0	62,981,622	524	973,578,442	2,745
PASQUOTANK	0	0	0	0	109,484,850	233	0	0	1,355,523,002	3,888	0	0	137,075,487	973	1,602,083,339	5,094
PENDER	276,130,685	1,332	31,969,460	53	151,321,450	288	580,421,385	1,240	3,116,957,703	8,051	36,976,355	152	230,539,096	1,894	4,424,316,134	13,010
PERQUIMANS	0	0	0	0	30,929,180	72	0	0	703,332,281	1,803	0	0	53,715,443	502	787,976,904	2,377
TYRRELL	0	0	0	0	6,725,070	16	0	0	146,833,750	480	0	0	18,663,387	245	172,222,207	741
WASHINGTON	0	0	0	0	25,330,550	57	0	0	350,077,678	1,082	0	0	37,076,526	415	412,484,754	1,554
TOTAL	6,425,962,664	29,213	894,750,000	1,519	3,062,901,850	6,154	14,023,384,279	26,966	50,658,887,066	130,840	853,619,394	3,418	3,724,174,302	27,198	79,643,679,555	225,308

COMMERCIAL AGGREGATE LIABILITY

TOTAL LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY*	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT	COUNTY	TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
BEAUFORT	0	0	0	0	242,164,134	351	242,164,134	351	BEAUFORT	2,157,037,894	7,015
BRUNSWICK	23,045,865	57	359,495,983	209	973,495,555	907	1,356,037,403	1,173	BRUNSWICK	15,423,736,867	40,110
CAMDEN	0	0	0	0	34,882,891	58	34,882,891	58	CAMDEN	655,828,613	1,857
CARTERET	30,796,816	76	724,228,817	357	940,512,165	983	1,695,537,798	1,416	CARTERET	10,417,472,831	26,996
CHOWAN	0	0	0	0	152,747,165	183	152,747,165	183	CHOWAN	1,006,149,644	2,863
CRAVEN	0	0	0	0	768,955,916	853	768,955,916	853	CRAVEN	4,985,180,528	13,841
CURRITUCK	7,224,700	18	91,745,277	93	138,514,311	241	237,484,288	352	CURRITUCK	4,644,371,907	9,949
DARE	105,423,042	208	1,000,050,060	806	203,082,414	160	1,308,555,516	1,174	DARE	10,409,553,003	24,978
HYDE	6,183,549	20	50,678,912	64	28,603,574	53	85,466,035	137	HYDE	420,771,586	1,532
JONES	0	0	0	0	35,921,122	80	35,921,122	80	JONES	352,500,372	1,315
NEW HANOVER	81,116,368	160	543,195,472	349	1,847,595,491	1,405	2,471,907,331	1,914	NEW HANOVER	20,905,412,972	48,347
ONSLOW	3,543,200	14	81,936,269	25	1,171,954,803	1,557	1,257,434,272	1,596	ONSLOW	9,540,095,429	30,271
PAMLICO	0	0	0	0	88,785,042	150	88,785,042	150	PAMLICO	1,062,363,484	2,895
PASQUOTANK	0	0	0	0	264,035,759	356	264,035,759	356	PASQUOTANK	1,866,119,098	5,450
PENDER	9,922,667	22	74,083,242	68	214,234,232	312	298,240,141	402	PENDER	4,722,556,275	13,412
PERQUIMANS	0	0	0	0	70,191,942	120	70,191,942	120	PERQUIMANS	858,168,846	2,497
TYRRELL	0	0	0	0	22,890,455	43	22,890,455	43	TYRRELL	195,112,662	784
WASHINGTON	0	0	0	0	65,045,923	98	65,045,923	98	WASHINGTON	477,530,677	1,652
TOTAL	267,256,207	575	2,925,414,032	1,971	7,263,612,894	7,910	10,456,283,133	10,456	TOTAL	90,099,962,688	235,764

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.

North Carolina Insurance Underwriting Association

Notes To Statutory Financial Statements

Note 1. Change in Fiscal Year End

On May 16, 2013, the Board of Directors of the Association approved a change in the Association's fiscal year end from September 30 to December 31 of each year. This change to the calendar year reporting cycle began January 1, 2013. As a result of the change, the Association had a three month transition period from October 1, 2012 through December 31, 2012, the results of which will be separately reported and classified as a short period (SP).