

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF MARCH 31, 2011

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	970,732			970,732
INVESTMENTS	42,793,648			42,793,648
INTEREST INCOME DUE OR ACCRUED	292,584			292,584
FIXED ASSETS	77,826		(77,826)	0
DATA PROCESSING EQUIPMENT	101,701			101,701
ACCOUNTS RECEIVABLE - OTHER	30,014			30,014
ACCOUNTS RECEIVABLE - BEACH PLAN	337,827			337,827
ACCOUNTS RECEIVABLE - COMMISSION	3,531		(1,154)	2,377
ACCOUNTS RECEIVABLE - ASSESSMENTS	457		(457)	0
PREPAID EXPENSES	19,979		(19,979)	0
TOTAL ASSETS	44,628,299	0	(99,416)	44,528,883
LIABILITIES & MEMBERS' SURPLUS				
LIABILITIES				
PAYROLL PAYABLE				(387)
PREMIUM SUSPENSE				411,476
PREMIUM REFUND				11,917
ACCRUAL-PREMIUM TAX				226,720
ACCRUAL-POST RETIREMENT				541,290
ACCRUAL-PENSION				155,213
ACCRUAL-RENT				81,884
CLAIMS PAYABLE				33,111
PREPAID PREMIUMS				650,752
UNCLAIMED CHECKS				196,919
TOTAL LIABILITIES				2,308,895
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				2,818,530
UNPAID LAE RESERVES				193,944
UNEARNED PREMIUMS				12,168,732
TOTAL RESERVES				15,181,206
MEMBERS' SURPLUS				27,038,782
TOTAL LIABILITIES & MEMBERS' SURPLUS				44,528,883

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
AS OF MARCH 31, 2011

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	6,400,279	12,855,520
CEDED REINSURANCE PREMIUM	2,393,506	4,929,118
NET PREMIUMS EARNED	4,006,773	7,926,402
DEDUCTIONS		
LOSSES INCURRED	2,387,977	4,775,949
LOSS EXPENSE INCURRED	183,079	415,827
OPERATING EXPENSE INCURRED	1,604,413	2,920,619
PREMIUM TAXES	164,724	322,280
TOTAL DEDUCTIONS	4,340,193	8,434,675
OTHER INCOME OR (OUTGO)		
MISCELLANEOUS INCOME	1,571	2,246
NET UNDERWRITING GAIN OR (LOSS)	(331,849)	(506,027)
INVESTMENT INCOME		
INVESTMENT INCOME	316,447	605,029
NET INCOME OR (LOSS)	(15,402)	99,002
MEMBERS' ACCOUNT		
MEMBERS' SURPLUS (PRIOR PERIOD)	27,026,715	26,840,733
NET INCOME OR (LOSS)	(15,402)	99,002
CHANGE IN ASSETS NOT ADMITTED ASSESSMENTS OR (DISTRIBUTIONS)	27,469	99,047
MINIMUM PENSION LIABILITY	0	0
INSOLVENT COMPANY	0	0
NET CHANGE IN MEMBERS' SURPLUS	12,067	198,049
MEMBERS' SURPLUS (CURRENT PERIOD)	27,038,782	27,038,782

The Aggregate Liability for the Association as of March 31, 2011 is \$4,514,382,382.

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
AS OF MARCH 31, 2011

	QUARTER TO DATE									TOTAL
	2011	2010	2009	2008	2007	2006	2005	2004	2003	
INCOME RECEIVED										
PREMIUMS WRITTEN	6,041,377	(127,111)	0	0	0	0	0	0	0	5,914,266
CEDED REINSURANCE	0	(2,393,506)	0	0	0	0	0	0	0	(2,393,506)
INTEREST RECEIVED	316,447	0	0	0	0	0	0	0	0	316,447
MISCELLANEOUS INCOME	1,571	0	0	0	0	0	0	0	0	1,571
TOTAL INCOME	6,359,395	(2,520,617)	0	0	0	0	0	0	0	3,838,778
EXPENSES PAID										
LOSSES	543,682	1,599,683	102,525	3,544	0	0	0	0	0	2,249,434
LOSS ADJUSTMENT EXPENSES	99,830	64,859	10,246	355	0	185	0	0	0	175,475
COMMISSION	925,645	(19,067)	0	0	0	0	0	0	0	906,578
PREMIUM TAX	164,724	0	0	0	0	0	0	0	0	164,724
ADMINISTRATIVE EXPENSES	697,835	0	0	0	0	0	0	0	0	697,835
TOTAL EXPENSES PAID	2,431,716	1,645,475	112,771	3,899	0	185	0	0	0	4,194,046
NET CASH CHANGE	3,927,679	(4,166,092)	(112,771)	(3,899)	0	(185)	0	0	0	(355,268)
RESERVES:										
DEDUCT: (CURRENT PERIOD)										
LOSSES (INCL. IBNR.)	1,558,475	1,114,199	144,356	1,500	0	0	0	0	0	2,818,530
LOSS ADJUSTMENT EXPENSES	107,235	76,671	9,935	103	0	0	0	0	0	193,944
UNEARNED PREMIUMS	8,653,707	3,515,025	0	0	0	0	0	0	0	12,168,732
ADD: (PRIOR PERIOD)										
LOSSES (INCL. IBNR)	1,339,664	1,137,921	202,402	0	0	0	0	0	0	2,679,987
LOSS ADJUSTMENT EXPENSES	93,144	79,119	14,077	0	0	0	0	0	0	186,340
UNEARNED PREMIUMS	4,800,214	7,854,531	0	0	0	0	0	0	0	12,654,745
NET RESERVE CHANGE	(4,086,395)	4,365,676	62,188	(1,603)	0	0	0	0	0	339,866
NET OTHER CHANGES										
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	27,469	0	0	0	0	0	0	0	0	27,469
TOTAL NET OTHER CHANGES	27,469	0	0	0	0	0	0	0	0	27,469
ASSESSMENTS	0	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(131,247)	199,584	(50,583)	(5,502)	0	(185)	0	0	0	12,067

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
AS OF MARCH 31, 2011

	YEAR TO DATE									
	2011	2010	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED										
PREMIUMS WRITTEN	11,583,394	(11,338)	0	0	0	0	0	0	0	11,572,056
CEDED REINSURANCE	0	(4,929,118)	0	0	0	0	0	0	0	(4,929,118)
INTEREST RECEIVED	605,029	0	0	0	0	0	0	0	0	605,029
MISCELLANEOUS INCOME	2,246	0	0	0	0	0	0	0	0	2,246
TOTAL INCOME	12,190,669	(4,940,456)	0	0	0	0	0	0	0	7,250,213
EXPENSES PAID										
LOSSES	611,099	4,473,963	165,194	3,544	0	900	0	0	0	5,254,700
LOSS ADJUSTMENT EXPENSES	166,206	272,682	36,135	1,298	143	185	0	0	0	476,649
COMMISSION	1,718,370	(1,701)	0	0	0	0	0	0	0	1,716,669
PREMIUM TAX	322,280	0	0	0	0	0	0	0	0	322,280
ADMINISTRATIVE EXPENSES	1,203,950	0	0	0	0	0	0	0	0	1,203,950
TOTAL EXPENSES PAID	4,021,905	4,744,944	201,329	4,842	143	1,085	0	0	0	8,974,248
NET CASH CHANGE	8,168,764	(9,685,400)	(201,329)	(4,842)	(143)	(1,085)	0	0	0	(1,724,035)
RESERVES:										
DEDUCT: (CURRENT PERIOD)										
LOSSES (INCL. IBNR.)	1,558,475	1,114,199	144,356	1,500	0	0	0	0	0	2,818,530
LOSS ADJUSTMENT EXPENSES	107,235	76,671	9,935	103	0	0	0	0	0	193,944
UNEARNED PREMIUMS	8,653,707	3,515,025	0	0	0	0	0	0	0	12,168,732
ADD: (PRIOR PERIOD)										
LOSSES (INCL. IBNR)	0	3,033,340	258,842	0	5,099	0	0	0	0	3,297,281
LOSS ADJUSTMENT EXPENSES	0	235,137	19,249	0	380	0	0	0	0	254,766
UNEARNED PREMIUMS	0	13,452,196	0	0	0	0	0	0	0	13,452,196
NET RESERVE CHANGE	(10,319,417)	12,014,778	123,800	(1,603)	5,479	0	0	0	0	1,823,037
NET OTHER CHANGES										
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	99,047	0	0	0	0	0	0	0	0	99,047
TOTAL NET OTHER CHANGES	99,047	0	0	0	0	0	0	0	0	99,047
ASSESSMENTS	0	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(2,051,606)	2,329,378	(77,529)	(6,445)	5,336	(1,085)	0	0	0	198,049

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF MARCH 31, 2011

	2011	2010	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED										
PREMIUMS WRITTEN	11,583,394	25,922,868	25,907,860	27,028,619	27,763,765	25,720,292	22,825,166	26,235,796	20,357,754	213,345,514
CEDED REINSURANCE	0	(10,223,786)	(7,223,316)	(7,122,013)	(2,973,092)	0	0	0	0	(27,542,207)
INTEREST RECEIVED	605,029	1,087,329	1,176,278	1,366,204	1,420,062	974,043	418,985	168,902	218,827	7,435,659
MISCELLANEOUS INCOME	2,246	29	7,794	5,940	11,056	(6,465)	(13,041)	(43,556)	2,946	(33,051)
TOTAL INCOME	12,190,669	16,786,440	19,868,616	21,278,750	26,221,791	26,687,870	23,231,110	26,361,142	20,579,527	193,205,915
EXPENSES PAID										
LOSSES	611,099	7,586,834	9,428,670	10,070,932	9,602,525	9,391,473	11,903,208	12,872,292	17,813,702	89,280,735
LOSS ADJUSTMENT EXPENSES	166,206	643,547	667,273	691,006	671,190	1,027,784	1,193,396	1,142,507	1,932,459	8,135,368
COMMISSION	1,718,370	3,824,678	3,815,409	3,987,012	4,070,567	3,777,738	3,296,157	3,803,425	2,956,416	31,249,772
PREMIUM TAX	322,280	706,604	714,852	744,613	743,482	699,572	701,486	655,512	583,115	5,871,516
ADMINISTRATIVE EXPENSES	1,203,950	2,270,960	2,428,623	2,450,882	2,011,767	3,033,088	3,118,977	3,074,619	3,018,670	22,611,536
TOTAL EXPENSES PAID	4,021,905	15,032,623	17,054,827	17,944,445	17,099,531	17,929,655	20,213,224	21,548,355	26,304,362	157,148,927
NET CASH CHANGE	8,168,764	1,753,817	2,813,789	3,334,305	9,122,260	8,758,215	3,017,886	4,812,787	(5,724,835)	36,056,988
RESERVES:										
DEDUCT: (CURRENT PERIOD)										
LOSSES (INCL. IBNR.)	1,558,475	1,114,199	144,356	1,500	0	0	0	0	0	2,818,530
LOSS ADJUSTMENT EXPENSES	107,235	76,671	9,935	103	0	0	0	0	0	193,944
UNEARNED PREMIUMS	8,653,707	3,515,025	0	0	0	0	0	0	0	12,168,732
RESERVES	10,319,417	4,705,895	154,291	1,603	0	0	0	0	0	15,181,206
NET OTHER CHANGES										
ASSETS NOT ADMITTED	99,047	55,667	139,644	(137,890)	(130,305)	4,470	4,481	158,368	(164,952)	28,530
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	(387,591)	69,869	0	(317,722)
MINIMUM PENSION LIABILITY	0	97,618	(191,430)	0	0	0	0	(27,883)	39,635	(82,060)
TOTAL NET OTHER CHANGES	99,047	153,285	(51,786)	(137,890)	(130,305)	4,470	(383,110)	200,354	(125,317)	(371,252)
ASSESSMENTS	0	0	0	0	5,943,196	0	0	0	17,748,447	23,691,643
DISTRIBUTIONS	0	0	0	0	(5,943,196)	0	0	(11,615)	(11,203,805)	(17,158,616)
INSOLVENT MEMBERS	0	0	0	0	0	0	0	14,917	(13,692)	1,225
MEMBERS' SURPLUS	(2,051,606)	(2,798,793)	2,607,712	3,194,812	8,991,955	8,762,685	2,634,776	5,016,443	680,798	27,038,782

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF MARCH 31, 2011

	QUARTER TO DATE 2011	QUARTER TO DATE 2010	QUARTER TO DATE TOTAL	YEAR TO DATE 2011	YEAR TO DATE 2010	YEAR TO DATE TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	2,695,740	(49,877)	2,645,863	5,126,878	10,470	5,137,348
RESIDENTIAL - EC	3,014,117	(70,659)	2,943,458	5,837,689	(20,994)	5,816,695
COMMERCIAL - FIRE	153,166	(2,310)	150,856	269,259	2,286	271,545
COMMERCIAL - EC	109,655	(3,589)	106,066	219,653	(469)	219,184
CRIME - RESIDENTIAL	68,307	(676)	67,631	129,523	(1,587)	127,936
CRIME - COMMERCIAL	392	0	392	392	(1,044)	(652)
TOTAL	6,041,377	(127,111)	5,914,266	11,583,394	(11,338)	11,572,056
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	2,106,368	3,322,474	5,428,842	0	5,712,729	5,712,729
RESIDENTIAL - EC	2,446,313	4,132,677	6,578,990	0	7,045,160	7,045,160
COMMERCIAL - FIRE	99,865	172,173	272,038	0	303,511	303,511
COMMERCIAL - EC	94,529	157,756	252,285	0	266,339	266,339
CRIME - RESIDENTIAL	53,139	69,402	122,541	0	123,244	123,244
CRIME - COMMERCIAL	0	49	49	0	1,213	1,213
TOTAL	4,800,214	7,854,531	12,654,745	0	13,452,196	13,452,196
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	3,836,860	1,476,260	5,313,120	3,836,860	1,476,260	5,313,120
RESIDENTIAL - EC	4,354,648	1,856,827	6,211,475	4,354,648	1,856,827	6,211,475
COMMERCIAL - FIRE	203,617	78,180	281,797	203,617	78,180	281,797
COMMERCIAL - EC	160,937	73,826	234,763	160,937	73,826	234,763
CRIME - RESIDENTIAL	97,302	29,932	127,234	97,302	29,932	127,234
CRIME - COMMERCIAL	343	0	343	343	0	343
TOTAL	8,653,707	3,515,025	12,168,732	8,653,707	3,515,025	12,168,732
EARNED PREMIUMS						
RESIDENTIAL - FIRE	965,248	1,796,337	2,761,585	1,290,018	4,246,939	5,536,957
RESIDENTIAL - EC	1,105,782	2,205,191	3,310,973	1,483,041	5,167,339	6,650,380
COMMERCIAL - FIRE	49,414	91,683	141,097	65,642	227,617	293,259
COMMERCIAL - EC	43,247	80,341	123,588	58,716	192,044	250,760
CRIME - RESIDENTIAL	24,144	38,794	62,938	32,221	91,725	123,946
CRIME - COMMERCIAL	49	49	98	49	169	218
TOTAL	2,187,884	4,212,395	6,400,279	2,929,687	9,925,833	12,855,520
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	0	2,295,811	2,295,811	0	4,727,929	4,727,929
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	0	97,695	97,695	0	201,189	201,189
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	0	2,393,506	2,393,506	0	4,929,118	4,929,118
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	965,248	1,796,337	2,761,585	1,290,018	4,246,939	5,536,957
RESIDENTIAL - EC	1,105,782	(90,620)	1,015,162	1,483,041	439,410	1,922,451
COMMERCIAL - FIRE	49,414	91,683	141,097	65,642	227,617	293,259
COMMERCIAL - EC	43,247	(17,354)	25,893	58,716	(9,145)	49,571
CRIME - RESIDENTIAL	24,144	38,794	62,938	32,221	91,725	123,946
CRIME - COMMERCIAL	49	49	98	49	169	218
TOTAL	2,187,884	1,818,889	4,006,773	2,929,687	4,996,715	7,926,402

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF MARCH 31, 2011

QUARTER TO DATE

	2011	2010	2009	2008	2007	2006	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	435,949	1,302,714	95,386	0	0	0	1,834,049
RESIDENTIAL - EC	107,245	260,473	7,139	3,544	0	0	378,401
COMMERCIAL - FIRE	0	9,947	0	0	0	0	9,947
COMMERCIAL - EC	0	22,620	0	0	0	0	22,620
CRIME - RESIDENTIAL	488	3,929	0	0	0	0	4,417
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	543,682	1,599,683	102,525	3,544	0	0	2,249,434
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	1,213,267	928,918	141,158	0	0	0	2,283,343
RESIDENTIAL - EC	288,225	159,583	3,198	1,500	0	0	452,506
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	12,460	17,198	0	0	0	0	29,658
CRIME - RESIDENTIAL	44,523	8,500	0	0	0	0	53,023
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,558,475	1,114,199	144,356	1,500	0	0	2,818,530
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	1,136,801	928,016	193,401	0	0	0	2,258,218
RESIDENTIAL - EC	186,204	189,905	9,001	0	0	0	385,110
COMMERCIAL - FIRE	2,915	5,000	0	0	0	0	7,915
COMMERCIAL - EC	8,744	15,000	0	0	0	0	23,744
CRIME - RESIDENTIAL	5,000	0	0	0	0	0	5,000
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,339,664	1,137,921	202,402	0	0	0	2,679,987
INCURRED LOSSES							
RESIDENTIAL - FIRE	512,415	1,303,616	43,143	0	0	0	1,859,174
RESIDENTIAL - EC	209,266	230,151	1,336	5,044	0	0	445,797
COMMERCIAL - FIRE	(2,915)	4,947	0	0	0	0	2,032
COMMERCIAL - EC	3,716	24,818	0	0	0	0	28,534
CRIME - RESIDENTIAL	40,011	12,429	0	0	0	0	52,440
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	762,493	1,575,961	44,479	5,044	0	0	2,387,977

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF MARCH 31, 2011

YEAR TO DATE

	2011	2010	2009	2008	2007	2006	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	485,569	3,006,145	102,977	0	0	900	3,595,591
RESIDENTIAL - EC	124,112	1,366,156	50,598	3,544	0	0	1,544,410
COMMERCIAL - FIRE	0	40,114	10,793	0	0	0	50,907
COMMERCIAL - EC	0	46,889	0	0	0	0	46,889
CRIME - RESIDENTIAL	1,418	14,659	826	0	0	0	16,903
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	611,099	4,473,963	165,194	3,544	0	900	5,254,700
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	1,213,267	928,918	141,158	0	0	0	2,283,343
RESIDENTIAL - EC	288,225	159,583	3,198	1,500	0	0	452,506
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	12,460	17,198	0	0	0	0	29,658
CRIME - RESIDENTIAL	44,523	8,500	0	0	0	0	53,023
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,558,475	1,114,199	144,356	1,500	0	0	2,818,530
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	2,078,850	220,725	0	0	0	2,299,575
RESIDENTIAL - EC	0	903,913	35,518	0	5,099	0	944,530
COMMERCIAL - FIRE	0	25,088	2,500	0	0	0	27,588
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	25,489	99	0	0	0	25,588
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	3,033,340	258,842	0	5,099	0	3,297,281
INCURRED LOSSES							
RESIDENTIAL - FIRE	1,698,836	1,856,213	23,410	0	0	900	3,579,359
RESIDENTIAL - EC	412,337	621,826	18,278	5,044	(5,099)	0	1,052,386
COMMERCIAL - FIRE	0	15,026	8,293	0	0	0	23,319
COMMERCIAL - EC	12,460	64,087	0	0	0	0	76,547
CRIME - RESIDENTIAL	45,941	(2,330)	727	0	0	0	44,338
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	2,169,574	2,554,822	50,708	5,044	(5,099)	900	4,775,949

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF MARCH 31, 2011

IBNR TOTALS

	2011	2010	2009	2008	2007	2006	TOTAL
IBNR (CURRENT PERIOD)							
RESIDENTIAL - FIRE	992,638	0	0	0	0	0	992,638
RESIDENTIAL - EC	196,718	0	0	0	0	0	196,718
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	12,261	0	0	0	0	0	12,261
CRIME - RESIDENTIAL	24,523	0	0	0	0	0	24,523
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,226,140	0	0	0	0	0	1,226,140
IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	986,052	1,076,001	0	0	0	0	2,062,053
RESIDENTIAL - EC	168,159	441,958	0	0	0	0	610,117
COMMERCIAL - FIRE	2,915	15,489	0	0	0	0	18,404
COMMERCIAL - EC	8,744	0	0	0	0	0	8,744
CRIME - RESIDENTIAL	0	15,489	0	0	0	0	15,489
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,165,870	1,548,937	0	0	0	0	2,714,807

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF MARCH 31, 2011

QUARTER TO DATE

	2011	2010	2009	2008	2007	2006	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	60,484	39,595	8,834	0	0	0	108,913
RESIDENTIAL - EC	38,152	24,733	1,412	355	0	185	64,837
COMMERCIAL - FIRE	362	0	0	0	0	0	362
COMMERCIAL - EC	832	531	0	0	0	0	1,363
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	99,830	64,859	10,246	355	0	185	175,475
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	83,490	63,933	9,715	0	0	0	157,138
RESIDENTIAL - EC	19,834	10,983	220	103	0	0	31,140
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	858	1,174	0	0	0	0	2,032
CRIME - RESIDENTIAL	3,053	581	0	0	0	0	3,634
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	107,235	76,671	9,935	103	0	0	193,944
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	79,045	64,544	13,451	0	0	0	157,040
RESIDENTIAL - EC	12,947	13,208	626	0	0	0	26,781
COMMERCIAL - FIRE	202	342	0	0	0	0	544
COMMERCIAL - EC	608	1,025	0	0	0	0	1,633
CRIME - RESIDENTIAL	342	0	0	0	0	0	342
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	93,144	79,119	14,077	0	0	0	186,340
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	64,929	38,984	5,098	0	0	0	109,011
RESIDENTIAL - EC	45,039	22,508	1,006	458	0	185	69,196
COMMERCIAL - FIRE	160	(342)	0	0	0	0	(182)
COMMERCIAL - EC	1,082	680	0	0	0	0	1,762
CRIME - RESIDENTIAL	2,711	581	0	0	0	0	3,292
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	113,921	62,411	6,104	458	0	185	183,079

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF MARCH 31, 2011

YEAR TO DATE

	2011	2010	2009	2008	2007	2006	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	81,238	85,018	30,540	0	0	0	196,796
RESIDENTIAL - EC	82,528	183,127	4,923	1,298	143	185	272,204
COMMERCIAL - FIRE	909	1,381	672	0	0	0	2,962
COMMERCIAL - EC	1,531	3,156	0	0	0	0	4,687
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	166,206	272,682	36,135	1,298	143	185	476,649
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	83,490	63,933	9,715	0	0	0	157,138
RESIDENTIAL - EC	19,834	10,983	220	103	0	0	31,140
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	858	1,174	0	0	0	0	2,032
CRIME - RESIDENTIAL	3,053	581	0	0	0	0	3,634
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	107,235	76,671	9,935	103	0	0	193,944
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	161,318	16,428	0	0	0	177,746
RESIDENTIAL - EC	0	69,985	2,643	0	380	0	73,008
COMMERCIAL - FIRE	0	1,903	171	0	0	0	2,074
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	1,931	7	0	0	0	1,938
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	235,137	19,249	0	380	0	254,766
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	164,728	(12,367)	23,827	0	0	0	176,188
RESIDENTIAL - EC	102,362	124,125	2,500	1,401	(237)	185	230,336
COMMERCIAL - FIRE	909	(522)	501	0	0	0	888
COMMERCIAL - EC	2,389	4,330	0	0	0	0	6,719
CRIME - RESIDENTIAL	3,053	(1,350)	(7)	0	0	0	1,696
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	273,441	114,216	26,821	1,401	(237)	185	415,827

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
 FAIR PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF MARCH 31, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
97	10/01/06 09/30/07	03/28/10 03/29/10	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
97	10/01/08 09/30/09	03/28/10 03/29/10	HABITATIONAL	3,099	88,524	310	15,175
97	10/01/08 09/30/09	03/28/10 03/29/10	COMMERCIAL	0	0	0	0
			TOTAL	<u>3,099</u>	<u>88,524</u>	<u>310</u>	<u>15,175</u>
97	10/01/09 09/30/10	03/28/10 03/29/10	HABITATIONAL	0	122,622	0	20,010
97	10/01/09 09/30/10	03/28/10 03/29/10	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>122,622</u>	<u>0</u>	<u>20,010</u>
18	10/01/08 09/30/09	06/10/10 06/16/10	HABITATIONAL	0	16,602	0	1,451
18	10/01/08 09/30/09	06/10/10 06/16/10	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>16,602</u>	<u>0</u>	<u>1,451</u>
18	10/01/09 09/30/10	06/10/10 06/16/10	HABITATIONAL	0	7,933	0	556
18	10/01/09 09/30/10	06/10/10 06/16/10	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>7,933</u>	<u>0</u>	<u>556</u>
5	10/01/08 09/30/09	09/03/10 09/05/10	HABITATIONAL	0	6,351	0	1,162
5	10/01/08 09/30/09	09/03/10 09/05/10	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>6,351</u>	<u>0</u>	<u>1,162</u>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
 FAIR PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF MARCH 31, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
5	10/01/09 09/30/10	09/03/10 09/05/10	HABITATIONAL	0	23,079	0	5,520
5	10/01/09 09/30/10	09/03/10 09/05/10	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>23,079</u>	<u>0</u>	<u>5,520</u>
30	10/01/08 09/30/09	09/25/10 10/03/10	HABITATIONAL	0	12,824	0	507
30	10/01/08 09/30/09	09/25/10 10/03/10	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>12,824</u>	<u>0</u>	<u>507</u>
30	10/01/09 09/30/10	09/25/10 10/03/10	HABITATIONAL	12,500	1,024,507	1,250	155,098
30	10/01/09 09/30/10	09/25/10 10/03/10	COMMERCIAL	0	24,269	0	2,625
			TOTAL	<u>12,500</u>	<u>1,048,776</u>	<u>1,250</u>	<u>157,723</u>
30	10/01/10 09/30/11	09/25/10 10/03/10	HABITATIONAL	0	2,040	0	289
30	10/01/10 09/30/11	09/25/10 10/03/10	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>2,040</u>	<u>0</u>	<u>289</u>
92	10/01/08 09/30/09	02/04/10 02/11/10	HABITATIONAL	0	359	0	0
92	10/01/08 09/30/09	02/04/10 02/11/10	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>359</u>	<u>0</u>	<u>0</u>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF MARCH 31, 2011

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	17,588,055	284	1,857,741	7	19,445,796	291
ALEXANDER	6,901,317	117	190,000	3	7,091,317	120
ALLEGHANY	1,684,500	26	20,000	1	1,704,500	27
ANSON	13,354,400	294	1,537,500	5	14,891,900	299
ASHE	5,735,800	94	84,200	4	5,820,000	98
AVERY	3,472,310	48	0	0	3,472,310	48
BEAUFORT	81,288,035	1,322	2,848,974	29	84,137,009	1,351
BERTIE	21,533,674	464	2,360,000	26	23,893,674	490
BLADEN	51,191,383	1,074	1,207,000	19	52,398,383	1,093
BRUNSWICK	533,086,690	7,877	6,619,190	49	539,705,880	7,926
BUNCOMBE	17,222,869	338	1,540,000	6	18,762,869	344
BURKE	9,862,339	170	170,500	5	10,032,839	175
CABARRUS	15,543,066	248	174,000	3	15,717,066	251
CALDWELL	18,678,400	359	779,000	7	19,457,400	366
CAMDEN	20,170,319	224	211,600	4	20,381,919	228
CARTERET	238,816,506	3,575	7,037,262	46	245,853,768	3,621
CASWELL	7,676,807	169	487,000	9	8,163,807	178
CATAWBA	22,084,508	427	496,500	8	22,581,008	435
CHATHAM	9,868,940	181	149,000	4	10,017,940	185
CHEROKEE	1,988,600	37	173,000	3	2,161,600	40
CHOWAN	25,178,884	315	445,000	5	25,623,884	320
CLAY	311,000	5	0	0	311,000	5
CLEVELAND	14,745,307	269	86,000	2	14,831,307	271
COLUMBUS	123,706,670	2,491	3,187,200	44	126,893,870	2,535
CRAVEN	120,184,806	1,580	2,566,700	19	122,751,506	1,599
CUMBERLAND	122,935,942	1,924	4,895,715	45	127,831,657	1,969
CURRITUCK	66,368,108	862	2,609,018	17	68,977,126	879
DARE	69,458,898	691	5,501,600	23	74,960,498	714
DAVIDSON	38,713,677	623	2,215,400	22	40,929,077	645
DAVIE	3,204,750	42	0	0	3,204,750	42
DUPLIN	43,893,873	881	2,249,300	26	46,143,173	907
DURHAM	36,054,365	447	10,224,828	21	46,279,193	468
EDGECOMBE	23,996,662	513	1,547,564	18	25,544,226	531
FORSYTH	35,392,126	532	9,491,800	28	44,883,926	560
FRANKLIN	16,148,442	316	310,000	6	16,458,442	322
GASTON	36,936,909	655	1,839,970	18	38,776,879	673
GATES	9,727,280	157	174,000	3	9,901,280	160
GRAHAM	632,500	11	64,000	1	696,500	12
GRANVILLE	4,336,648	91	829,000	2	5,165,648	93
GREENE	8,148,924	140	625,000	9	8,773,924	149
GUILFORD	62,595,902	937	5,877,817	50	68,473,719	987
HALIFAX	38,441,477	829	3,207,600	48	41,649,077	877
HARNETT	41,140,467	733	1,189,735	15	42,330,202	748
HAYWOOD	4,998,000	102	167,500	5	5,165,500	107
HENDERSON	7,501,750	96	277,000	3	7,778,750	99
HERTFORD	12,208,815	238	722,000	7	12,930,815	245
HOKE	26,149,079	479	718,700	12	26,867,779	491
HYDE	11,234,441	200	1,545,205	13	12,779,646	213
IREDELL	16,758,364	316	686,540	9	17,444,904	325
JACKSON	5,476,500	84	1,270,000	2	6,746,500	86
JOHNSTON	45,733,502	861	3,337,770	54	49,071,272	915
JONES	14,276,642	298	536,000	7	14,812,642	305
LEE	10,377,600	199	217,200	4	10,594,800	203

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF MARCH 31, 2011

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LENOIR	53,337,256	1,021	2,903,400	32	56,240,656	1,053
LINCOLN	12,287,917	198	159,500	4	12,447,417	202
MCDOWELL	6,033,370	138	10,000	1	6,043,370	139
MACON	2,331,130	59	0	0	2,331,130	59
MADISON	3,617,430	57	837,000	3	4,454,430	60
MARTIN	19,954,386	408	1,435,900	33	21,390,286	441
MECKLENBURG	44,556,946	568	8,929,464	20	53,486,410	588
MITCHELL	3,831,002	70	96,000	1	3,927,002	71
MONTGOMERY	16,204,396	328	278,500	4	16,482,896	332
MOORE	14,256,050	291	256,000	5	14,512,050	296
NASH	28,172,379	532	1,486,000	16	29,658,379	548
NEW HANOVER	516,931,563	4,728	11,392,252	42	528,323,815	4,770
NORTHAMPTON	13,672,150	311	532,666	12	14,204,816	323
ONSLow	306,086,401	4,283	6,104,960	51	312,191,361	4,334
ORANGE	6,910,962	89	508,058	3	7,419,020	92
PAMLICO	33,391,562	541	2,162,000	5	35,553,562	546
PASQUOTANK	60,674,795	798	1,587,460	19	62,262,255	817
PENDER	138,690,205	2,162	1,875,000	18	140,565,205	2,180
PERQUIMANS	23,028,600	318	528,500	5	23,557,100	323
PERSON	8,365,305	165	714,162	9	9,079,467	174
PITT	67,112,701	1,016	4,048,408	41	71,161,109	1,057
POLK	1,863,000	39	50,000	1	1,913,000	40
RANDOLPH	15,883,295	270	1,489,000	12	17,372,295	282
RICHMOND	43,387,956	925	1,470,891	20	44,858,847	945
ROBESON	200,207,920	4,667	7,757,250	86	207,965,170	4,753
ROCKINGHAM	20,965,230	476	1,659,700	19	22,624,930	495
ROWAN	17,946,297	288	263,600	4	18,209,897	292
RUTHERFORD	11,215,979	191	249,000	5	11,464,979	196
SAMPSON	49,605,535	927	1,456,290	26	51,061,825	953
SCOTLAND	23,061,705	521	90,800	2	23,152,505	523
STANLEY	9,802,743	178	45,000	1	9,847,743	179
STOKES	4,172,524	81	526,390	5	4,698,914	86
SURRY	18,024,057	360	1,302,668	18	19,326,725	378
SWAIN	757,000	15	28,000	1	785,000	16
TRANSYLVANIA	1,729,500	22	0	0	1,729,500	22
TYRRELL	9,555,038	162	703,400	11	10,258,438	173
UNION	12,784,249	230	2,863,600	6	15,647,849	236
VANCE	28,977,435	542	254,500	7	29,231,935	549
WAKE	68,438,467	803	60,980,554	46	129,419,021	849
WARREN	11,077,649	256	1,311,000	8	12,388,649	264
WASHINGTON	21,372,538	299	792,000	13	22,164,538	312
WATAUGA	7,881,380	67	738,600	5	8,619,980	72
WAYNE	67,473,155	1,337	4,276,055	53	71,749,210	1,390
WILKES	14,828,988	277	256,000	7	15,084,988	284
WILSON	35,028,774	652	2,595,520	50	37,624,294	702
YADKIN	5,491,107	118	50,000	2	5,541,107	120
YANCY	5,049,850	92	25,000	1	5,074,850	93
	<u>4,280,744,705</u>	<u>67,121</u>	<u>233,637,677</u>	<u>1,509</u>	<u>4,514,382,382</u>	<u>68,630</u>

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.