



# NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

Statutory Financial Statements  
March 31, 2021

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## **Financial Statements**

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NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
BALANCE SHEET  
AS OF MARCH 31, 2021

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
<b>ASSETS</b>				
CASH	23,092,594	0	0	23,092,594
CASH EQUIVALENTS	5,414,934	0	0	5,414,934
INVESTMENTS	65,160,654	0	0	65,160,654
INTEREST INCOME DUE OR ACCRUED	330,359	0	0	330,359
FIXED ASSETS	662,540	0	(662,540)	0
DATA PROCESSING EQUIPMENT	4,544	0	0	4,544
ACCOUNTS RECEIVABLE - CPIP PLAN	1,915,019	0	0	1,915,019
ACCOUNTS RECEIVABLE - PREMIUM	12,845,663	0	(44,544)	12,801,119
ACCOUNTS RECEIVABLE - ASSESSMENTS	1,469	0	(1,469)	0
ACCOUNTS RECEIVABLE - COMMISSION	229	0	(229)	0
PREPAID EXPENSES	347,187	0	(347,187)	0
REINSURANCE RECOVERABLE	1,357,660	0	0	1,357,660
<b>TOTAL ASSETS</b>	<b>111,132,852</b>	<b>0</b>	<b>(1,055,969)</b>	<b>110,076,883</b>
<b>LIABILITIES &amp; MEMBERS' SURPLUS</b>				
<b>LIABILITIES</b>				
ACCOUNTS PAYABLE				53,400
BENEFIT PAYABLE				290,064
PREMIUM SUSPENSE				10,096
PREMIUM REFUND				165,642
COMMISSION PAYABLE				2,071,894
ACCRUAL-PREMIUM TAX				841,394
ACCRUAL-POST RETIREMENT				4,055,579
ACCRUAL-PENSION				3,283,407
ACCRUAL-RENT				197,410
CLAIMS PAYABLE				124,875
PREPAID PREMIUMS				2,917,733
UNCLAIMED CHECKS				2,431,479
<b>TOTAL LIABILITIES</b>				<b>16,442,973</b>
<b>RESERVES FOR</b>				
UNPAID LOSSES (INCL. IBNR)				12,640,797
UNPAID LAE RESERVES				1,880,306
UNEARNED PREMIUMS				59,640,475
<b>TOTAL RESERVES</b>				<b>74,161,578</b>
<b>MEMBERS' SURPLUS</b>				<b>19,472,332</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' SURPLUS</b>				<b>110,076,883</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
 FAIR PLAN  
 INCOME STATEMENT AND MEMBERS' ACCOUNT  
 FOR THE PERIOD ENDED MARCH 31, 2021

	<u>YEAR TO DATE</u>
<u>UNDERWRITING INCOME</u>	
PREMIUMS EARNED	28,349,262
CEDED REINSURANCE PREMIUM	(2,928,125)
NET PREMIUMS EARNED	<u>25,421,137</u>
<u>DEDUCTIONS</u>	
NET LOSSES INCURRED	16,017,694
NET LOSS EXPENSE INCURRED	1,616,744
OPERATING EXPENSE INCURRED	6,985,180
PREMIUM TAXES	841,394
TOTAL DEDUCTIONS	<u>25,461,012</u>
<u>OTHER INCOME</u>	
PREMIUM CHARGED OFF	(35,919)
SERVICE CHARGES	129,220
MISCELLANEOUS INCOME	4,460
NET UNDERWRITING GAIN OR (LOSS)	<u>57,886</u>
<u>INVESTMENT INCOME</u>	
INVESTMENT INCOME	195,663
NET INCOME OR (LOSS)	<u>253,549</u>
<u>MEMBERS' ACCOUNT</u>	
MEMBERS' SURPLUS (PRIOR PERIOD)	<u>19,176,923</u>
NET INCOME OR (LOSS)	253,549
CHANGE IN ASSETS NOT ADMITTED	19,923
ASSESSMENTS OR (DISTRIBUTIONS)	0
MINIMUM PENSION LIABILITY	0
CHANGE IN UNREALIZED GAIN/LOSS	0
MINIMUM PENSION LIABILITY	21,937
NET CHANGE IN MEMBERS' SURPLUS	<u>295,409</u>
MEMBERS' SURPLUS (CURRENT PERIOD)	<u><u>19,472,332</u></u>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
MEMBERS' ACCOUNT  
FOR THE PERIOD ENDED MARCH 31, 2021

## YEAR TO DATE

	2021	2020	2019	2018	2017	2016	2015	CLOSED YEARS 2013 - 2014	TOTAL
<b>INCOME RECEIVED</b>									
PREMIUMS WRITTEN	30,992,372	(965,939)	0	0	0	0	0	0	30,026,433
CEDED REINSURANCE	(2,928,125)	0	0	0	0	0	0	0	(2,928,125)
INVESTMENT INCOME	195,663	0	0	0	0	0	0	0	195,663
PREMIUM CHARGED OFF	(35,919)	0	0	0	0	0	0	0	(35,919)
SERVICE CHARGES	129,220	0	0	0	0	0	0	0	129,220
MISCELLANEOUS INCOME	4,460	0	0	0	0	0	0	0	4,460
<b>TOTAL INCOME</b>	<b>28,357,671</b>	<b>(965,939)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>27,391,732</b>
<b>EXPENSES PAID</b>									
LOSSES	811,756	11,618,661	994,565	488,169	171,671	13,339	0	0	14,098,161
CEDED LOSSES	0	0	0	(785,390)	0	0	0	0	(785,390)
LOSS ADJUSTMENT EXPENSES	1,128,770	916,967	31,391	(28,822)	59,126	275	0	0	2,107,706
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	76,857	0	0	0	0	76,857
COMMISSION	4,592,277	(144,891)	0	0	0	0	0	0	4,447,386
PREMIUM TAX	841,394	0	0	0	0	0	0	0	841,394
ADMINISTRATIVE EXPENSES	2,537,794	0	0	0	0	0	0	0	2,537,794
<b>TOTAL EXPENSES PAID</b>	<b>9,911,991</b>	<b>12,390,736</b>	<b>1,025,956</b>	<b>(249,186)</b>	<b>230,797</b>	<b>13,614</b>	<b>0</b>	<b>0</b>	<b>23,323,908</b>
<b>NET CASH CHANGE</b>	<b>18,445,680</b>	<b>(13,356,675)</b>	<b>(1,025,956)</b>	<b>249,186</b>	<b>(230,797)</b>	<b>(13,614)</b>	<b>0</b>	<b>0</b>	<b>4,067,824</b>
<b>RESERVES:</b>									
<b>DEDUCT: (CURRENT PERIOD)</b>									
LOSSES (INCL. IBNR)	7,040,281	4,549,518	665,833	1,354,360	523,446	0	0	0	14,133,439
CEDED LOSSES (INCL. IBNR)	0	0	0	(1,492,642)	0	0	0	0	(1,492,642)
LOSS ADJUSTMENT EXPENSES	1,052,528	672,437	98,413	103,881	77,367	0	0	0	2,004,626
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	(124,320)	0	0	0	0	(124,320)
UNEARNED PREMIUMS	27,312,985	32,327,490	0	0	0	0	0	0	59,640,475
<b>ADD: (PRIOR PERIOD)</b>									
LOSSES (INCL. IBNR)	0	8,574,693	1,187,409	1,545,511	963,645	28,200	0	0	12,299,458
CEDED LOSSES (INCL. IBNR)	0	0	0	(2,363,584)	0	0	0	0	(2,363,584)
LOSS ADJUSTMENT EXPENSES	0	2,220,860	198,253	(11,172)	160,893	4,708	0	0	2,573,542
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	(125,416)	0	0	0	0	(125,416)
UNEARNED PREMIUMS	0	57,963,304	0	0	0	0	0	0	57,963,304
<b>NET RESERVE CHANGE</b>	<b>(35,405,794)</b>	<b>31,209,412</b>	<b>621,416</b>	<b>(795,940)</b>	<b>523,724</b>	<b>32,908</b>	<b>0</b>	<b>0</b>	<b>(3,814,274)</b>
<b>NET OTHER CHANGES</b>									
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0
CHANGE IN PROVISION FOR REINSURANCE	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	19,923	0	0	0	0	0	0	0	19,923
CHANGE IN UNREALIZED GAIN/LOSS	21,937	0	0	0	0	0	0	0	21,937
<b>TOTAL NET OTHER CHANGES</b>	<b>41,860</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>41,860</b>
ASSESSMENTS	0	0	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0	(4,266,535)	4,266,535	0
<b>CHANGE IN MEMBERS' SURPLUS</b>	<b>(16,918,254)</b>	<b>17,852,736</b>	<b>(404,540)</b>	<b>(546,754)</b>	<b>292,927</b>	<b>19,294</b>	<b>(4,266,535)</b>	<b>4,266,535</b>	<b>295,409</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
MEMBERS' ACCOUNT FOR UNSETTLED YEARS  
AS OF MARCH 31, 2021

	2021	2020	2019	2018	2017	2016	2015	CLOSED YEARS 2013-2014	TOTAL
<b>INCOME RECEIVED</b>									
PREMIUMS WRITTEN	30,992,372	114,358,406	103,145,804	94,102,765	85,344,994	78,928,621	72,727,436	0	579,600,398
CEDED REINSURANCE	(2,928,125)	(11,434,000)	(7,531,502)	(8,581,500)	(7,645,000)	(7,694,999)	(8,244,266)	0	(54,059,392)
INVESTMENT INCOME	195,663	572,710	439,775	736,183	909,611	912,559	722,752	0	4,489,253
PREMIUM CHARGED OFF	(35,919)	(115,696)	(69,861)	(67,080)	(199,798)	(30,296)	(26,549)	0	(545,199)
SERVICE CHARGES	129,220	467,796	390,576	347,599	318,102	280,579	245,247	0	2,179,119
MISCELLANEOUS INCOME	4,460	15,888	7,670	(1,593)	(3,963)	20,048	(46)	0	42,464
<b>TOTAL INCOME</b>	<b>28,357,671</b>	<b>103,865,104</b>	<b>96,382,462</b>	<b>86,536,374</b>	<b>78,723,946</b>	<b>72,416,512</b>	<b>65,424,574</b>	<b>0</b>	<b>531,706,643</b>
<b>EXPENSES PAID</b>									
LOSSES	811,756	40,286,434	63,438,922	199,782,944	82,577,056	60,673,109	37,180,741	0	484,750,963
CEDED LOSSES	0	0	0	(78,819,488)	0	0	0	0	(78,819,488)
LOSS ADJUSTMENT EXPENSES	1,128,770	9,236,505	9,162,695	30,177,984	11,210,204	9,158,862	4,886,125	0	74,961,144
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	(14,711,277)	0	0	0	0	(14,711,277)
COMMISSION	4,592,277	16,954,427	15,313,064	14,091,168	12,829,507	11,873,855	11,031,577	0	86,685,875
PREMIUM TAX	841,394	3,170,673	2,890,502	2,643,792	2,435,884	2,148,247	2,045,876	0	16,176,368
ADMINISTRATIVE EXPENSES	2,537,794	13,150,909	11,054,871	9,219,679	5,968,097	5,981,628	5,095,289	0	53,008,267
<b>TOTAL EXPENSES PAID</b>	<b>9,911,991</b>	<b>82,798,948</b>	<b>101,860,054</b>	<b>162,384,802</b>	<b>115,020,748</b>	<b>89,835,701</b>	<b>60,239,608</b>	<b>0</b>	<b>622,051,852</b>
<b>NET CASH CHANGE</b>	<b>18,445,679</b>	<b>21,066,157</b>	<b>(5,477,592)</b>	<b>(75,848,428)</b>	<b>(36,296,802)</b>	<b>(17,419,189)</b>	<b>5,184,966</b>	<b>0</b>	<b>(90,345,209)</b>
<b>RESERVES:</b>									
<b>DEDUCT: (CURRENT PERIOD)</b>									
LOSSES (INCL. IBNR.)	7,040,281	4,549,518	665,833	1,354,360	523,446	0	0	0	14,133,439
CEDED LOSSES (INCL. IBNR.)	0	0	0	(1,492,642)	0	0	0	0	(1,492,642)
LOSS ADJUSTMENT EXPENSES	1,052,528	672,437	98,413	103,881	77,367	0	0	0	2,004,626
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	(124,320)	0	0	0	0	(124,320)
UNEARNED PREMIUMS	27,312,985	32,327,490	0	0	0	0	0	0	59,640,475
<b>RESERVES</b>	<b>35,405,794</b>	<b>37,549,445</b>	<b>764,246</b>	<b>(158,721)</b>	<b>600,813</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>74,161,578</b>
<b>NET OTHER CHANGES</b>									
ASSETS NOT ADMITTED	19,923	(179,231)	(93,185)	1,883,237	(802,949)	(482,399)	(729,252)	0	(383,856)
CHANGE IN UNREALIZED GAIN/LOSS	0	292,601	0	0	0	0	0	0	292,601
MINIMUM PENSION LIABILITY	21,937	(81,040)	(898,586)	1,704,825	(221,170)	505,530	(186,680)	0	844,816
CHANGE IN PROVISION FOR REINSURANCE	0	0	2,726,000	(2,726,000)	0	0	0	0	0
<b>TOTAL NET OTHER CHANGES</b>	<b>41,860</b>	<b>32,330</b>	<b>1,734,229</b>	<b>862,062</b>	<b>(1,024,119)</b>	<b>23,131</b>	<b>(915,932)</b>	<b>0</b>	<b>753,561</b>
ASSESSMENTS	0	10,068,990	25,000,000	108,000,000	0	55,300,000	0	0	198,368,990
DISTRIBUTIONS	0	0	0	0	0	(18,598,360)	0	0	(18,598,360)
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0	(4,266,535)	7,721,463	3,454,928
<b>MEMBERS' SURPLUS</b>	<b>(16,918,255)</b>	<b>(6,381,969)</b>	<b>20,492,391</b>	<b>33,172,355</b>	<b>(37,921,734)</b>	<b>19,305,582</b>	<b>2,499</b>	<b>7,721,463</b>	<b>19,472,332</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF PREMIUMS  
FOR THE PERIOD ENDED MARCH 31, 2021

	YEAR TO DATE		
	2021	2020	TOTAL
<b>PREMIUMS WRITTEN</b>			
RESIDENTIAL - FIRE	8,798,992	(256,539)	8,542,453
RESIDENTIAL - EC	19,514,365	(606,447)	18,907,918
COMMERCIAL - FIRE	454,858	(9,963)	444,895
COMMERCIAL - EC	799,907	(33,074)	766,833
COMMERCIAL PROPERTY	1,054,901	(49,592)	1,005,309
CRIME - RESIDENTIAL	331,261	(9,966)	321,295
CRIME - COMMERCIAL	38,088	(358)	37,730
<b>TOTAL</b>	<b>30,992,372</b>	<b>(965,939)</b>	<b>30,026,433</b>
<b>UNEARNED PREMIUMS (PRIOR PERIOD)</b>			
RESIDENTIAL - FIRE	0	16,662,176	16,662,176
RESIDENTIAL - EC	0	37,373,230	37,373,230
COMMERCIAL - FIRE	0	1,113,414	1,113,414
COMMERCIAL - EC	0	1,817,512	1,817,512
COMMERCIAL PROPERTY	0	411,190	411,190
CRIME - RESIDENTIAL	0	583,883	583,883
CRIME - COMMERCIAL	0	1,899	1,899
<b>TOTAL</b>	<b>0</b>	<b>57,963,304</b>	<b>57,963,304</b>
<b>UNEARNED PREMIUMS (CURRENT PERIOD)</b>			
RESIDENTIAL - FIRE	7,740,410	9,255,864	16,996,274
RESIDENTIAL - EC	17,178,978	20,952,352	38,131,330
COMMERCIAL - FIRE	417,087	588,726	1,005,813
COMMERCIAL - EC	700,843	950,326	1,651,169
COMMERCIAL PROPERTY	946,546	251,332	1,197,878
CRIME - RESIDENTIAL	293,643	328,091	621,734
CRIME - COMMERCIAL	35,477	800	36,277
<b>TOTAL</b>	<b>27,312,985</b>	<b>32,327,490</b>	<b>59,640,475</b>
<b>EARNED PREMIUMS</b>			
RESIDENTIAL - FIRE	1,058,582	7,149,773	8,208,355
RESIDENTIAL - EC	2,335,387	15,814,431	18,149,818
COMMERCIAL - FIRE	37,771	514,725	552,496
COMMERCIAL - EC	99,064	834,112	933,176
COMMERCIAL PROPERTY	108,355	110,266	218,621
CRIME - RESIDENTIAL	37,618	245,826	283,444
CRIME - COMMERCIAL	2,611	741	3,352
<b>TOTAL</b>	<b>3,679,387</b>	<b>24,669,875</b>	<b>28,349,262</b>
<b>CEDED REINSURANCE PREMIUM</b>			
RESIDENTIAL - FIRE	0	0	0
RESIDENTIAL - EC	2,712,324	0	2,712,324
COMMERCIAL - FIRE	0	0	0
COMMERCIAL - EC	215,801	0	215,801
COMMERCIAL PROPERTY	0	0	0
CRIME - RESIDENTIAL	0	0	0
CRIME - COMMERCIAL	0	0	0
<b>TOTAL</b>	<b>2,928,125</b>	<b>0</b>	<b>2,928,125</b>
<b>NET EARNED PREMIUMS</b>			
RESIDENTIAL - FIRE	1,058,582	7,149,773	8,208,355
RESIDENTIAL - EC	(376,937)	15,814,431	15,437,494
COMMERCIAL - FIRE	37,771	514,725	552,496
COMMERCIAL - EC	(116,737)	834,112	717,375
COMMERCIAL PROPERTY	108,355	110,266	218,621
CRIME - RESIDENTIAL	37,618	245,826	283,444
CRIME - COMMERCIAL	2,611	741	3,352
<b>TOTAL</b>	<b>751,262</b>	<b>24,669,875</b>	<b>25,421,137</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSSES  
FOR THE PERIOD ENDED MARCH 31, 2021

YEAR TO DATE

	2021	2020	2019	2018	2017	2016	TOTAL
<b>NET PAID LOSSES</b>							
RESIDENTIAL - FIRE	520,612	5,394,365	63,554	(51,604)	0	578	5,927,505
RESIDENTIAL - EC	289,268	5,323,869	898,642	(245,618)	115,187	12,762	6,394,110
COMMERCIAL - FIRE	0	602,440	2,469	0	0	0	604,909
COMMERCIAL - EC	0	172,699	29,900	0	56,485	0	259,084
COMMERCIAL PROPERTY	0	105,457	0	0	0	0	105,457
CRIME - RESIDENTIAL	1,875	19,830	0	0	0	0	21,706
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>811,756</b>	<b>11,618,661</b>	<b>994,565</b>	<b>(297,221)</b>	<b>171,671</b>	<b>13,339</b>	<b>13,312,771</b>
<b>NET OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	3,341,739	2,125,008	186,967	2,499	264,799	0	5,921,012
RESIDENTIAL - EC	2,790,354	2,105,830	327,742	(41,235)	258,647	0	5,441,337
COMMERCIAL - FIRE	98,185	85,575	2,839	0	0	0	186,598
COMMERCIAL - EC	654,020	97,444	143,489	(99,546)	0	0	795,407
COMMERCIAL PROPERTY	144,819	130,406	0	0	0	0	275,225
CRIME - RESIDENTIAL	11,164	5,256	4,797	0	0	0	21,217
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>7,040,281</b>	<b>4,549,518</b>	<b>665,833</b>	<b>(138,282)</b>	<b>523,446</b>	<b>0</b>	<b>12,640,797</b>
<b>NET OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	0	4,226,100	259,931	7,497	2,499	28,200	4,524,227
RESIDENTIAL - EC	0	3,287,632	889,931	(827,026)	261,146	0	3,611,682
COMMERCIAL - FIRE	0	148,287	4,998	0	0	0	153,285
COMMERCIAL - EC	0	879,268	32,550	1,456	700,000	0	1,613,274
COMMERCIAL PROPERTY	0	7,156	0	0	0	0	7,156
CRIME - RESIDENTIAL	0	26,250	0	0	0	0	26,250
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>8,574,693</b>	<b>1,187,409</b>	<b>(818,073)</b>	<b>963,645</b>	<b>28,200</b>	<b>9,928,718</b>
<b>NET INCURRED LOSSES</b>							
RESIDENTIAL - FIRE	3,862,352	3,293,272	(9,410)	(56,602)	262,300	(27,622)	7,324,290
RESIDENTIAL - EC	3,079,622	4,142,066	336,454	540,173	112,688	12,762	8,223,765
COMMERCIAL - FIRE	98,185	539,728	309	0	0	0	638,222
COMMERCIAL - EC	654,020	(609,125)	140,839	(101,002)	(643,515)	0	(558,783)
COMMERCIAL PROPERTY	144,819	228,707	0	0	0	0	373,526
CRIME - RESIDENTIAL	13,039	(1,163)	4,797	0	0	0	16,673
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>7,852,037</b>	<b>7,593,486</b>	<b>472,989</b>	<b>382,570</b>	<b>(268,528)</b>	<b>(14,861)</b>	<b>16,017,694</b>



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
 FAIR PLAN  
 STATISTICAL REPORT OF LOSSES  
 FOR THE PERIOD ENDED MARCH 31, 2021

IBNR TOTALS

	2021	2020	2019	2018	2017	2016	TOTAL
<b>NET IBNR (CURRENT PERIOD)</b>							
RESIDENTIAL - FIRE	3,115,539	0	0	0	0	0	3,115,539
RESIDENTIAL - EC	2,544,911	0	0	0	0	0	2,544,911
COMMERCIAL - FIRE	98,185.00	0	0	0	0	0	98,185
COMMERCIAL - EC	649,022.00	0	0	0	0	0	649,022
COMMERCIAL PROPERTY	144,819	0	0	0	0	0	144,819
CRIME - RESIDENTIAL	11,164	0	0	0	0	0	11,164
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>6,563,640</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,563,640</b>
<b>NET IBNR (PRIOR PERIOD)</b>							
RESIDENTIAL - FIRE	0	2,249,523	0	0	0	0	2,249,523
RESIDENTIAL - EC	0	1,680,552	0	0	0	0	1,680,552
COMMERCIAL - FIRE	0	76,216	0	0	0	0	76,216
COMMERCIAL - EC	0	821,311	0	0	0	0	821,311
COMMERCIAL PROPERTY	0	3,558	0	0	0	0	3,558
CRIME - RESIDENTIAL	0	13,052	0	0	0	0	13,052
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>4,844,212</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,844,212</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
FOR THE PERIOD ENDED MARCH 31, 2021

	YEAR TO DATE						TOTAL
	2021	2020	2019	2018	2017	2016	
<b>NET LOSS EXPENSES PAID</b>							
RESIDENTIAL - FIRE	509,784	171,673	7,059	66	5,158	275	694,016
RESIDENTIAL - EC	475,756	698,912	23,327	45,886	48,554	0	1,292,435
COMMERCIAL - FIRE	15,471	8,842	530	0	0	0	24,843
COMMERCIAL - EC	102,819	26,653	474	2,083	5,414	0	137,443
COMMERCIAL PROPERTY	22,820	5,447	0	0	0	0	28,267
CRIME - RESIDENTIAL	2,119	5,440	0	0	0	0	7,559
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>1,128,770</b>	<b>916,967</b>	<b>31,391</b>	<b>48,035</b>	<b>59,126</b>	<b>275</b>	<b>2,184,563</b>
<b>NET UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	475,328	314,085	27,634	369	39,138	0	856,555
RESIDENTIAL - EC	448,357	311,250	48,442	(6,095)	38,229	0	840,183
COMMERCIAL - FIRE	13,926	12,648	420	0	0	0	26,994
COMMERCIAL - EC	92,793	14,403	21,208	(14,713)	0	0	113,690
COMMERCIAL PROPERTY	20,540	19,275	0	0	0	0	39,815
CRIME - RESIDENTIAL	1,584	777	709	0	0	0	3,070
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>1,052,528</b>	<b>672,437</b>	<b>98,413</b>	<b>(20,439)</b>	<b>77,367</b>	<b>0</b>	<b>1,880,306</b>
<b>NET UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	0	942,639	43,399	1,252	417	4,708	992,415
RESIDENTIAL - EC	0	1,004,756	148,585	(138,082)	43,602	0	1,058,860
COMMERCIAL - FIRE	0	32,789	834	0	0	0	33,624
COMMERCIAL - EC	0	233,349	5,435	243	116,874	0	355,900
COMMERCIAL PROPERTY	0	1,570	0	0	0	0	1,570
CRIME - RESIDENTIAL	0	5,758	0	0	0	0	5,758
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>2,220,860</b>	<b>198,253</b>	<b>(136,588)</b>	<b>160,893</b>	<b>4,708</b>	<b>2,448,126</b>
<b>NET INCURRED LOSS EXPENSE</b>							
RESIDENTIAL - FIRE	985,113	(456,881)	(8,705)	(816)	43,879	(4,433)	558,156
RESIDENTIAL - EC	924,113	5,406	(76,816)	177,874	43,181	0	1,073,758
COMMERCIAL - FIRE	29,397	(11,299)	115	0	0	0	18,213
COMMERCIAL - EC	195,612	(192,293)	16,248	(12,873)	(111,460)	0	(104,767)
COMMERCIAL PROPERTY	43,360	23,152	0	0	0	0	66,511
CRIME - RESIDENTIAL	3,703	459	709	0	0	0	4,872
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>2,181,298</b>	<b>(631,456)</b>	<b>(68,450)</b>	<b>164,184</b>	<b>(24,400)</b>	<b>(4,433)</b>	<b>1,616,744</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
REPORT OF NAMED STORM LOSSES  
AS OF MARCH 31, 2021

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>HERMINE</b>							
1646	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	322,663	0	50,001
	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	91,494	0	3,315
			<b>TOTAL</b>	<b>0</b>	<b>414,158</b>	<b>0</b>	<b>53,316</b>
1646	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	0	747,112	0	130,522
	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	0	34,248	0	8,374
			<b>TOTAL</b>	<b>0</b>	<b>781,360</b>	<b>0</b>	<b>138,896</b>
			<b>TOTAL HERMINE</b>	<b>0</b>	<b>1,195,517</b>	<b>0</b>	<b>192,211</b>
<b>MATTHEW</b>							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	0	5,732,925	0	854,427
	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	0	339,137	0	35,406
			<b>TOTAL</b>	<b>0</b>	<b>6,072,062</b>	<b>0</b>	<b>889,833</b>
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	0	25,649,913	0	3,815,071
	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	0	745,638	0	121,299
			<b>TOTAL</b>	<b>0</b>	<b>26,395,551</b>	<b>0</b>	<b>3,936,370</b>
			<b>TOTAL MATTHEW</b>	<b>0</b>	<b>32,467,612</b>	<b>0</b>	<b>4,826,203</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
REPORT OF NAMED STORM LOSSES  
AS OF MARCH 31, 2021

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>FLORENCE</b>							
1852	01/01/17 12/31/17	09/11/18 09/18/18	HABITATIONAL	170,000	45,250,149	17,554	4,321,790
	01/01/17 12/31/17	09/11/18 09/18/18	COMMERCIAL	0	1,959,255	0	107,992
			<b>TOTAL</b>	<b>170,000</b>	<b>47,209,403</b>	<b>17,554</b>	<b>4,429,782</b>
1852	01/01/18 12/31/18	09/11/18 09/18/18	HABITATIONAL	113,499	140,008,223	22,905	13,133,684
	01/01/18 12/31/18	09/11/18 09/18/18	COMMERCIAL	336,000	12,423,124	34,415	524,953
			<b>TOTAL</b>	<b>449,499</b>	<b>152,431,347</b>	<b>57,319</b>	<b>13,658,637</b>
			<b>TOTAL FLORENCE</b>	<b>619,499</b>	<b>199,640,750</b>	<b>74,873</b>	<b>18,088,419</b>
<b>MICHAEL</b>							
1857	01/01/17 12/31/17	10/10/18 10/12/18	HABITATIONAL	0	898,444	0	112,742
	01/01/17 12/31/17	10/10/18 10/12/18	COMMERCIAL	0	0	0	0
			<b>TOTAL</b>	<b>0</b>	<b>898,444</b>	<b>0</b>	<b>112,742</b>
1857	01/01/18 12/31/18	10/10/18 10/12/18	HABITATIONAL	0	3,981,356	0	487,075
	01/01/18 12/31/18	10/10/18 10/12/18	COMMERCIAL	0	125,787	0	10,754
			<b>TOTAL</b>	<b>0</b>	<b>4,107,143</b>	<b>0</b>	<b>497,829</b>
			<b>TOTAL MICHAEL</b>	<b>0</b>	<b>5,005,588</b>	<b>0</b>	<b>610,571</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
REPORT OF NAMED STORM LOSSES  
AS OF MARCH 31, 2021

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>DORIAN</b>							
1954	01/01/18 12/31/18	09/03/19 09/06/19	HABITATIONAL	0	1,905,604	0	253,680
	01/01/18 12/31/18	09/03/19 09/06/19	COMMERCIAL	0	73,739	0	4,735
			<b>TOTAL</b>	<b>0</b>	<b>1,979,343</b>	<b>0</b>	<b>258,415</b>
1954	01/01/19 12/31/19	09/03/19 09/06/19	HABITATIONAL	0	5,008,471	0	633,751
	01/01/19 12/31/19	09/03/19 09/06/19	COMMERCIAL	0	308,056	0	26,737
			<b>TOTAL</b>	<b>0</b>	<b>5,316,527</b>	<b>0</b>	<b>660,488</b>
			<b>TOTAL DORIAN</b>	<b>0</b>	<b>7,295,870</b>	<b>0</b>	<b>918,903</b>
<b>ISAIAS</b>							
2044	01/01/19 12/31/19	08/02/20 08/05/20	HABITATIONAL	33,377	3,121,355	3,054	387,310
	01/01/19 12/31/19	08/02/20 08/05/20	COMMERCIAL	100,000	397,723	9,149	18,091
			<b>TOTAL</b>	<b>133,377</b>	<b>3,519,078</b>	<b>12,202</b>	<b>405,401</b>
2044	01/01/20 12/31/20	08/02/20 08/05/20	HABITATIONAL	99,304	5,231,924	9,085	620,072
	01/01/20 12/31/20	08/02/20 08/05/20	COMMERCIAL	0	480,707	0	26,265
			<b>TOTAL</b>	<b>99,304</b>	<b>5,712,631</b>	<b>9,085</b>	<b>646,337</b>
			<b>TOTAL ISAIAS</b>	<b>232,681</b>	<b>9,231,709</b>	<b>21,287</b>	<b>1,051,738</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
AS OF MARCH 31, 2021

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	306,567,907	2,726	26,900,021	90	333,467,928	2,816
ALEXANDER	76,180,842	861	7,073,778	48	83,254,620	909
ALLEGHANY	29,927,707	309	470,000	3	30,397,707	312
ANSON	78,971,566	940	10,382,700	43	89,354,266	983
ASHE	65,792,791	600	2,821,000	11	68,613,791	611
AVERY	76,346,748	539	2,889,106	7	79,235,854	546
BEAUFORT	293,106,481	3,042	49,786,197	222	342,892,678	3,264
BERTIE	132,865,176	1,615	12,338,920	119	145,204,096	1,734
BLADEN	176,339,796	2,548	37,702,192	190	214,041,988	2,738
BRUNSWICK	1,021,552,976	9,909	21,373,289	147	1,042,926,265	10,056
BUNCOMBE	401,269,512	2,714	10,362,800	27	411,632,312	2,741
BURKE	181,227,481	1,957	17,493,480	64	198,720,961	2,021
CABARRUS	230,601,879	1,759	16,719,790	56	247,321,669	1,815
CALDWELL	183,084,002	2,044	10,060,840	54	193,144,842	2,098
CAMDEN	44,668,563	325	1,235,200	15	45,903,763	340
CARTERET	607,219,474	5,373	44,384,295	208	651,603,769	5,581
CASWELL	54,501,488	676	1,895,128	16	56,396,616	692
CATAWBA	346,038,043	3,072	21,001,704	93	367,039,747	3,165
CHATHAM	152,005,943	1,291	8,354,220	38	160,360,163	1,329
CHEROKEE	52,877,335	442	4,220,563	13	57,097,898	455
CHOWAN	74,848,211	662	12,191,700	41	87,039,911	703
CLAY	38,495,759	322	1,456,000	1	39,951,759	323
CLEVELAND	267,557,790	3,012	30,348,391	139	297,906,181	3,151
COLUMBUS	356,350,842	4,482	31,374,002	193	387,724,844	4,675
CRAVEN	331,340,286	3,405	44,639,413	198	375,979,699	3,603
CUMBERLAND	640,644,004	6,875	73,019,245	229	713,663,249	7,104
CURRITUCK	160,230,552	1,225	10,908,200	67	171,138,752	1,292
DARE	150,922,341	892	15,181,475	73	166,103,816	965
DAVIDSON	292,271,576	3,109	24,585,056	123	316,856,632	3,232
DAVIE	61,810,566	551	568,000	6	62,378,566	557
DUPLIN	339,550,235	3,684	30,187,709	234	369,737,944	3,918
DURHAM	354,026,724	2,272	22,554,318	78	376,581,042	2,350
EDGECOMBE	234,939,530	2,781	27,946,896	133	262,886,426	2,914
FORSYTH	438,720,912	3,726	66,320,770	156	505,041,682	3,882
FRANKLIN	135,725,464	1,552	6,434,300	24	142,159,764	1,576
GASTON	359,548,264	3,523	29,927,149	147	389,475,413	3,670
GATES	102,187,321	855	2,502,300	18	104,689,621	873
GRAHAM	35,892,200	257	64,000	1	35,956,200	258
GRANVILLE	121,220,266	1,136	4,415,600	15	125,635,866	1,151
GREENE	97,873,404	1,306	7,873,600	90	105,747,004	1,396
GUILFORD	609,163,933	5,135	91,743,191	191	700,907,124	5,326
HALIFAX	305,811,849	4,035	16,801,760	117	322,613,609	4,152
HARNETT	325,501,997	3,901	12,976,270	87	338,478,267	3,988
HAYWOOD	175,173,905	1,259	1,559,200	6	176,733,105	1,265
HENDERSON	199,923,868	1,458	4,225,700	15	204,149,568	1,473
HERTFORD	123,469,828	1,525	17,772,196	72	141,242,024	1,597
HOKE	148,808,930	1,811	13,278,860	80	162,087,790	1,891
HYDE	27,366,464	290	5,267,161	51	32,633,625	341
IREDELL	315,453,062	2,769	14,178,274	55	329,631,336	2,824
JACKSON	91,419,414	839	4,540,000	17	95,959,414	856
JOHNSTON	468,486,857	5,442	17,700,358	142	486,187,215	5,584
JONES	41,070,805	459	5,148,500	49	46,219,305	508
LEE	117,896,250	1,285	5,322,880	35	123,219,130	1,320
LENOIR	324,818,815	4,316	58,386,031	237	383,204,846	4,553
LINCOLN	173,217,005	1,521	6,299,270	25	179,516,275	1,546
MACON	98,141,470	1,259	4,374,800	5	102,516,270	1,264
MADISON	55,044,758	775	187,500	12	55,232,258	787

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
AS OF MARCH 31, 2021

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
MARTIN	180,339,973	473	1,521,000	210	181,860,973	683
MCDOWELL	119,321,324	2,024	19,163,591	20	138,484,915	2,044
MECKLENBURG	685,715,703	4,093	43,712,300	109	729,428,003	4,202
MITCHELL	58,924,796	572	1,446,200	6	60,370,996	578
MONTGOMERY	130,792,198	1,607	14,889,294	83	145,681,492	1,690
MOORE	152,998,456	1,500	8,298,950	48	161,297,406	1,548
NASH	367,223,837	3,999	28,322,048	123	395,545,885	4,122
NEW HANOVER	1,014,406,269	7,142	69,124,625	230	1,083,530,894	7,372
NORTHAMPTON	124,247,554	1,444	5,109,200	44	129,356,754	1,488
ONslow	625,531,105	6,272	58,022,250	345	683,553,355	6,617
ORANGE	151,503,859	922	7,688,940	11	159,192,799	933
PAMLICO	89,171,826	906	10,531,707	36	99,703,533	942
PASQUOTANK	204,828,262	1,782	23,826,930	113	228,655,192	1,895
PENDER	342,613,438	3,396	26,201,030	112	368,814,468	3,508
PERQUIMANS	81,451,064	651	6,908,620	27	88,359,684	678
PERSON	116,572,026	1,159	5,521,200	31	122,093,226	1,190
PITT	699,390,939	6,784	47,371,953	204	746,762,892	6,988
POLK	58,324,241	351	2,317,500	11	60,641,741	362
RANDOLPH	241,288,678	2,347	25,756,540	111	267,045,218	2,458
RICHMOND	174,701,459	2,284	15,129,000	79	189,830,459	2,363
ROBESON	589,371,157	9,038	49,017,618	288	638,388,775	9,326
ROCKINGHAM	340,407,637	3,757	24,957,993	82	365,365,630	3,839
ROWAN	332,958,312	3,123	18,848,580	77	351,806,892	3,200
RUTHERFORD	178,343,641	1,800	20,469,900	100	198,813,541	1,900
SAMPSON	328,895,039	3,929	46,364,144	300	375,259,183	4,229
SCOTLAND	115,274,546	1,659	11,126,300	49	126,400,846	1,708
STANLY	125,851,455	1,161	14,885,969	60	140,737,424	1,221
STOKES	79,531,933	776	1,579,400	15	81,111,333	791
SURRY	186,082,167	1,838	13,104,680	69	199,186,847	1,907
SWAIN	96,730,678	656	3,459,400	24	100,190,078	680
TRANSYLVANIA	46,913,350	348	665,000	2	47,578,350	350
TYRRELL	31,401,150	332	5,356,301	46	36,757,451	378
UNION	243,260,828	1,790	8,156,600	64	251,417,428	1,854
VANCE	172,464,095	2,702	12,349,840	63	184,813,935	2,765
WAKE	976,245,874	5,382	71,472,810	159	1,047,718,684	5,541
WARREN	82,082,862	1,039	5,365,200	46	87,448,062	1,085
WASHINGTON	71,195,922	782	8,750,669	55	79,946,591	837
WATAUGA	151,409,763	790	4,889,900	16	156,299,663	806
WAYNE	459,197,445	5,710	53,059,387	371	512,256,832	6,081
WILKES	168,172,740	1,847	14,011,580	72	182,184,320	1,919
WILSON	322,933,203	3,712	30,175,569	178	353,108,772	3,890
YADKIN	61,004,951	734	4,318,100	36	65,323,051	770
YANCEY	74,821,612	651	1,482,400	9	76,304,012	660
	<u>23,559,968,534</u>	<u>229,712</u>	<u>1,874,455,516</u>	<u>8,760</u>	<u>25,434,424,050</u>	<u>238,472</u>

\* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.