



# NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

Statutory Financial Statements  
March 31, 2023

# Contents

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## **Financial Statements**

Exhibit 1 - Balance Sheet	1
Exhibit 2 - Income Statement and Members' Account	2
Exhibit 3A - Members' Account	3
Exhibit 3B - Members' Account For Unsettled Years	4
Exhibit 4A - Statistical Report of Premiums	5
Exhibit 4B - Statistical Report of Losses	6-7
Exhibit 4C - Statistical Report of Loss Adjustment Expenses	8
Exhibit 6 - Report of Named Storm Losses	9-11
Aggregate Liability by Counties	12-13

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NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
BALANCE SHEET  
AS OF MARCH 31, 2023

ASSETS	LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
CASH	22,204,080	0	22,204,080
CASH EQUIVALENTS	26,511,474	0	26,511,474
INVESTMENTS	67,618,243	0	67,618,243
INTEREST INCOME DUE OR ACCRUED	410,012	0	410,012
FIXED ASSETS	426,074	(426,074)	0
DATA PROCESSING EQUIPMENT	1,026	0	1,026
ACCOUNTS RECEIVABLE - CPIP PLAN	1,862,128	0	1,862,128
ACCOUNTS RECEIVABLE - PREMIUM	19,540,544	0	19,540,544
ACCOUNTS RECEIVABLE - ASSESSMENTS	1,469	(1,469)	0
PREPAID EXPENSES	104,358	(104,358)	0
<b>TOTAL ASSETS</b>	<b>138,679,408</b>	<b>(531,901)</b>	<b>138,147,507</b>
<b>LIABILITIES &amp; MEMBERS' SURPLUS</b>			
<b>LIABILITIES</b>			
ACCOUNTS PAYABLE			130,316
BENEFIT PAYABLE			322,754
PREMIUM REFUND			251,197
COMMISSION PAYABLE			2,806,370
ACCRUAL-PREMIUM TAX			1,193,157
ACCRUAL-POST RETIREMENT			3,131,371
ACCRUAL-PENSION			1,884,295
ACCRUAL-RENT			236,378
CLAIMS PAYABLE			263,006
PREPAID PREMIUMS			4,166,770
UNCLAIMED CHECKS			2,968,834
FUNDS WITHHELD FOR REINSURANCE			6,314
<b>TOTAL LIABILITIES</b>			<b>17,360,762</b>
<b>RESERVES FOR</b>			
UNPAID LOSSES (INCL. IBNR)			19,278,308
UNPAID LAE RESERVES			3,296,188
UNEARNED PREMIUMS			83,285,355
<b>TOTAL RESERVES</b>			<b>105,859,851</b>
<b>MEMBERS' SURPLUS</b>			<b>14,926,894</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' SURPLUS</b>			<b>138,147,507</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
INCOME STATEMENT AND MEMBERS' ACCOUNT  
FOR THE PERIOD ENDING MARCH 31, 2023

UNDERWRITING INCOME	YEAR TO DATE
PREMIUMS EARNED	39,152,496
CEDED REINSURANCE PREMIUM	(3,620,375)
NET PREMIUMS EARNED	35,532,121
<b>DEDUCTIONS</b>	
NET LOSSES INCURRED	26,577,699
NET LOSS EXPENSE INCURRED	3,420,368
OPERATING EXPENSE INCURRED	12,303,139
PREMIUM TAXES	1,193,157
TOTAL DEDUCTIONS	43,494,363
<b>OTHER INCOME/(EXPENSE)</b>	
PREMIUM CHARGED OFF	(36,747)
SERVICE CHARGES	165,170
MISCELLANEOUS INCOME	8,060
NET UNDERWRITING GAIN OR (LOSS)	(7,825,759)
<b>INVESTMENT INCOME</b>	
INVESTMENT INCOME	327,019
NET INCOME OR (LOSS)	(7,498,740)
<b>MEMBERS' ACCOUNT</b>	
MEMBERS' SURPLUS (PRIOR PERIOD)	22,086,066
NET INCOME OR (LOSS)	(7,498,740)
CHANGE IN ASSETS NOT ADMITTED	339,568
MINIMUM PENSION LIABILITY	0
NET CHANGE IN MEMBERS' SURPLUS	(7,159,172)
MEMBERS' SURPLUS (CURRENT PERIOD)	14,926,894

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
MEMBERS' ACCOUNT  
FOR THE PERIOD ENDING MARCH 31, 2023

QUARTER TO DATE

	2023	2022	2021	2020	2019	2018	TOTAL
<b>INCOME RECEIVED</b>							
PREMIUMS WRITTEN	43,690,683	(1,109,983)	0	0	0	0	42,580,700
CEDED REINSURANCE	(3,620,375)	0	0	0	0	0	(3,620,375)
INVESTMENT INCOME	327,019	0	0	0	0	0	327,019
PREMIUM CHARGED OFF	(36,747)	0	0	0	0	0	(36,747)
SERVICE CHARGES	165,170	0	0	0	0	0	165,170
MISCELLANEOUS INCOME	8,060	0	0	0	0	0	8,060
<b>TOTAL INCOME</b>	<b>40,533,810</b>	<b>(1,109,983)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>39,423,827</b>
<b>EXPENSES PAID</b>							
LOSSES	692,732	21,493,705	1,814,013	113,140	12,059	0	24,125,648
CEDED LOSSES	0	0	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	1,206,933	1,970,568	296,337	19,828	4,257	0	3,497,924
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	0
COMMISSION	6,483,629	(166,497)	0	0	0	0	6,317,132
PREMIUM TAX	1,193,157	0	0	0	0	0	1,193,157
ADMINISTRATIVE EXPENSES	5,986,007	0	0	0	0	0	5,986,007
<b>TOTAL EXPENSES PAID</b>	<b>15,562,458</b>	<b>23,297,776</b>	<b>2,110,350</b>	<b>132,968</b>	<b>16,317</b>	<b>0</b>	<b>41,119,868</b>
<b>NET CASH CHANGE</b>	<b>24,971,352</b>	<b>(24,407,759)</b>	<b>(2,110,350)</b>	<b>(132,968)</b>	<b>(16,317)</b>	<b>0</b>	<b>(1,696,041)</b>
<b>RESERVES:</b>							
<b>DEDUCT: (CURRENT PERIOD)</b>							
LOSSES (INCL. IBNR.)	8,190,362	8,850,464	1,952,010	247,370	18,101	20,000	19,278,308
CEDED LOSSES (INCL. IBNR)	0	0	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	1,400,380	1,513,245	333,753	42,295	3,095	3,420	3,296,188
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	0
UNEARNED PREMIUMS	38,456,929	44,828,426	0	0	0	0	83,285,355
<b>ADD:(PRIOR PERIOD)</b>							
LOSSES (INCL. IBNR)	0	13,550,243	2,888,236	360,570	10,000	37,318	16,846,367
CEDED LOSSES (INCL. IBNR)	0	0	0	0	0	(20,111)	(20,111)
LOSS ADJUSTMENT EXPENSES	0	2,831,744	477,844	59,654	1,654	35,736	3,406,633
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	(32,889)	(32,889)
UNEARNED PREMIUMS	0	79,857,151	0	0	0	0	79,857,151
<b>NET RESERVE CHANGE</b>	<b>(48,047,672)</b>	<b>41,047,003</b>	<b>1,080,318</b>	<b>130,559</b>	<b>(9,541)</b>	<b>(3,366)</b>	<b>(5,802,699)</b>
<b>NET OTHER CHANGES</b>							
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0
CHANGE IN PROVISION FOR REINSURANCE	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	339,568	0	0	0	0	0	339,568
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0
<b>TOTAL NET OTHER CHANGES</b>	<b>339,568</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>339,568</b>
ASSESSMENTS	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0	0
<b>CHANGE IN MEMBERS' SURPLUS</b>	<b>(22,736,752)</b>	<b>16,639,244</b>	<b>(1,030,032)</b>	<b>(2,409)</b>	<b>(25,858)</b>	<b>(3,366)</b>	<b>(7,159,172)</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
MEMBERS' ACCOUNT FOR UNSETTLED YEARS  
AS OF MARCH 31, 2023

	2023	2022	2021	2020	2019	2018	CLOSED YEARS 2013 - 2017	TOTAL
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	43,690,683	156,715,515	129,248,256	113,333,487	103,145,804	94,102,765	0	640,236,510
CEDED REINSURANCE	(3,620,375)	(13,487,666)	(11,570,833)	(11,434,000)	(7,531,502)	(8,581,500)	0	(56,225,876)
INVESTMENT INCOME	327,019	765,695	397,838	572,710	439,775	736,183	0	3,239,220
PREMIUM CHARGED OFF	(36,747)	(163,003)	(119,239)	(115,696)	(69,861)	(67,080)	0	(571,627)
SERVICE CHARGES	165,170	606,369	537,988	467,796	390,576	347,599	0	2,515,499
MISCELLANEOUS INCOME	8,060	32,421	12,913	15,888	7,670	(1,593)	0	75,359
<b>TOTAL INCOME</b>	<b>40,533,810</b>	<b>144,469,333</b>	<b>118,506,923</b>	<b>102,840,185</b>	<b>96,382,462</b>	<b>86,536,373</b>	<b>0</b>	<b>589,269,085</b>
<b>EXPENSES PAID</b>								
LOSSES	692,732	53,234,095	64,815,207	65,565,689	64,725,118	200,038,062	0	449,070,903
CEDED LOSSES	0	0	0	0	0	(78,819,488)	0	(78,819,488)
LOSS ADJUSTMENT EXPENSES	1,206,933	10,374,907	12,188,639	11,773,011	9,243,045	30,319,281	0	75,105,815
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	(14,711,277)	0	(14,711,277)
COMMISSION	6,483,629	23,322,145	19,241,525	16,841,201	15,313,064	14,091,168	0	95,292,733
PREMIUM TAX	1,193,157	4,347,293	3,641,539	3,170,673	2,890,502	2,643,792	0	17,886,956
ADMINISTRATIVE EXPENSES	5,986,007	12,512,214	13,388,138	13,150,909	11,054,871	9,219,679	0	65,311,817
<b>TOTAL EXPENSES PAID</b>	<b>15,562,457</b>	<b>103,790,654</b>	<b>113,275,048</b>	<b>110,501,483</b>	<b>103,226,600</b>	<b>162,781,217</b>	<b>0</b>	<b>609,137,459</b>
<b>NET CASH CHANGE</b>	<b>24,971,352</b>	<b>40,678,679</b>	<b>5,231,875</b>	<b>(7,661,298)</b>	<b>(6,844,138)</b>	<b>(76,244,844)</b>	<b>0</b>	<b>(19,868,374)</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	8,190,362	8,850,464	1,952,010	247,370	18,101	20,000	0	19,278,308
CEDED LOSSES (INCL. IBNR.)	0	0	0	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	1,400,380	1,513,245	333,753	42,295	3,095	3,420	0	3,296,188
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	0	0
UNEARNED PREMIUMS	38,456,929	44,828,426	0	0	0	0	0	83,285,355
<b>RESERVES</b>	<b>48,047,672</b>	<b>55,192,135</b>	<b>2,285,763</b>	<b>289,666</b>	<b>21,196</b>	<b>23,420</b>	<b>0</b>	<b>105,859,851</b>
<b>NET OTHER CHANGES</b>								
ASSETS NOT ADMITTED	339,568	39,880	64,700	(179,231)	(93,184)	1,883,237	0	2,054,971
MINIMUM PENSION LIABILITY	0	4,130,250	820,910	292,600	(898,586)	1,704,825	0	6,049,999
CHANGE IN UNREALIZED GAIN/LOSS	0	0	81,040	(81,040)	0	0	0	0
CHANGE IN PROVISION FOR REINSURANCE	0	0	0	0	2,726,000	(2,726,000)	0	0
<b>TOTAL NET OTHER CHANGES</b>	<b>339,568</b>	<b>4,170,130</b>	<b>966,650</b>	<b>32,330</b>	<b>1,734,230</b>	<b>862,062</b>	<b>0</b>	<b>8,104,970</b>
ASSESSMENTS	0	0	0	10,068,990	25,000,000	108,000,000	0	143,068,990
CLOSED YEARS	0	0	0	0	0	0	(10,518,841)	(10,518,841)
<b>MEMBERS' SURPLUS</b>	<b>(22,736,751)</b>	<b>(10,343,327)</b>	<b>3,912,762</b>	<b>2,150,356</b>	<b>19,868,896</b>	<b>32,593,799</b>	<b>(10,518,841)</b>	<b>14,926,894</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF PREMIUMS  
FOR THE PERIOD ENDING MARCH 31, 2023

	YEAR TO DATE		
PREMIUMS WRITTEN	2023	2022	TOTAL
RESIDENTIAL - FIRE	10,760,257	(264,544)	10,495,713
RESIDENTIAL - EC	27,024,628	(707,693)	26,316,936
COMMERCIAL - FIRE	0	0	0
COMMERCIAL - EC	0	0	0
COMMERCIAL PROPERTY	5,378,558	(123,419)	5,255,139
CRIME - RESIDENTIAL	509,886	(12,997)	496,889
CRIME - COMMERCIAL	17,353	(1,330)	16,023
<b>TOTAL</b>	<b>43,690,683</b>	<b>(1,109,983)</b>	<b>42,580,700</b>
<b>UNEARNED PREMIUMS</b>			
<b>(PRIOR PERIOD)</b>			
RESIDENTIAL - FIRE	0	20,094,771	20,094,771
RESIDENTIAL - EC	0	51,156,444	51,156,444
COMMERCIAL - FIRE	0	0	0
COMMERCIAL - EC	0	0	0
COMMERCIAL PROPERTY	0	7,653,902	7,653,902
CRIME - RESIDENTIAL	0	922,530	922,530
CRIME - COMMERCIAL	0	29,504	29,504
<b>TOTAL</b>	<b>0</b>	<b>79,857,151</b>	<b>79,857,151</b>
<b>UNEARNED PREMIUMS</b>			
<b>(CURRENT PERIOD)</b>			
RESIDENTIAL - FIRE	9,470,467	11,246,435	20,716,902
RESIDENTIAL - EC	23,811,990	28,627,306	52,439,297
COMMERCIAL - FIRE	0	0	0
COMMERCIAL - EC	0	0	0
COMMERCIAL PROPERTY	4,707,733	4,424,419	9,132,151
CRIME - RESIDENTIAL	451,074	514,713	965,787
CRIME - COMMERCIAL	15,665	15,554	31,219
<b>TOTAL</b>	<b>38,456,929</b>	<b>44,828,426</b>	<b>83,285,355</b>
<b>EARNED PREMIUMS</b>			
RESIDENTIAL - FIRE	1,289,789	8,583,792	9,873,582
RESIDENTIAL - EC	3,212,638	21,821,445	25,034,083
COMMERCIAL - FIRE	0	0	0
COMMERCIAL - EC	0	0	0
COMMERCIAL PROPERTY	670,825	3,106,064	3,776,890
CRIME - RESIDENTIAL	58,813	394,820	453,633
CRIME - COMMERCIAL	1,688	12,620	14,308
<b>TOTAL</b>	<b>5,233,754</b>	<b>33,918,742</b>	<b>39,152,496</b>
<b>CEDED REINSURANCE PREMIUM</b>			
RESIDENTIAL - FIRE	0	0	0
RESIDENTIAL - EC	3,017,767	0	3,017,767
COMMERCIAL - FIRE	0	0	0
COMMERCIAL - EC	0	0	0
COMMERCIAL PROPERTY	602,608	0	602,608
CRIME - RESIDENTIAL	0	0	0
CRIME - COMMERCIAL	0	0	0
<b>TOTAL</b>	<b>3,620,375</b>	<b>0</b>	<b>3,620,375</b>
<b>NET EARNED PREMIUMS</b>			
RESIDENTIAL - FIRE	1,289,789	8,583,792	9,873,582
RESIDENTIAL - EC	194,871	21,821,445	22,016,315
COMMERCIAL - FIRE	0	0	0
COMMERCIAL - EC	0	0	0
COMMERCIAL PROPERTY	68,218	3,106,064	3,174,282
CRIME - RESIDENTIAL	58,813	394,820	453,633
CRIME - COMMERCIAL	1,688	12,620	14,308
<b>TOTAL</b>	<b>1,613,379</b>	<b>33,918,742</b>	<b>35,532,121</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSSES  
FOR THE PERIOD ENDING MARCH 31, 2023

YEAR TO DATE

NET PAID LOSSES	2023	2022	2021	2020	2019	2018	TOTAL
RESIDENTIAL - FIRE	440,488	8,363,940	485,344	35,436	0	0	9,325,207
RESIDENTIAL - EC	246,744	11,711,901	1,234,963	68,964	12,059	0	13,274,632
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	5,752	0	0	5,752
COMMERCIAL PROPERTY	0	1,396,663	89,832	0	0	0	1,486,495
CRIME - RESIDENTIAL	5,500	20,804	3,874	2,988	0	0	33,166
CRIME - COMMERCIAL	0	397	0	0	0	0	397
<b>TOTAL</b>	<b>692,732</b>	<b>21,493,705</b>	<b>1,814,013</b>	<b>113,140</b>	<b>12,059</b>	<b>0</b>	<b>24,125,648</b>
<b>NET OUTSTANDING LOSSES</b>							
<b>(CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	3,823,835	3,937,025	885,405	181,293	2,499	0	8,830,058
RESIDENTIAL - EC	3,300,038	3,545,119	897,514	66,077	15,602	0	7,824,349
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	13,078	0	0	0	0	20,000	33,078
COMMERCIAL PROPERTY	1,045,862	1,360,821	169,091	0	0	0	2,575,773
CRIME - RESIDENTIAL	7,549	7,500	0	0	0	0	15,049
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>8,190,362</b>	<b>8,850,464</b>	<b>1,952,010</b>	<b>247,370</b>	<b>18,101</b>	<b>20,000</b>	<b>19,278,308</b>
<b>NET OUTSTANDING LOSSES</b>							
<b>(PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	0	5,655,118	1,401,635	233,483	0	0	7,290,236
RESIDENTIAL - EC	0	6,809,263	1,314,130	50,755	10,000	0	8,184,148
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	57,559	0	73,343	0	17,207	148,109
COMMERCIAL PROPERTY	0	1,016,225	170,809	0	0	0	1,187,035
CRIME - RESIDENTIAL	0	8,038	1,662	2,988	0	0	12,688
CRIME - COMMERCIAL	0	4,040	0	0	0	0	4,040
<b>TOTAL</b>	<b>0</b>	<b>13,550,243</b>	<b>2,888,236</b>	<b>360,570</b>	<b>10,000</b>	<b>17,207</b>	<b>16,826,257</b>
<b>NET INCURRED LOSSES</b>							
RESIDENTIAL - FIRE	4,264,323	6,645,846	(30,886)	(16,754)	2,499	0	10,865,028
RESIDENTIAL - EC	3,546,782	8,447,758	818,347	84,286	17,661	0	12,914,833
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	13,078	(57,559)	0	(67,591)	0	2,793	(109,279)
COMMERCIAL PROPERTY	1,045,862	1,741,258	88,114	0	0	0	2,875,234
CRIME - RESIDENTIAL	13,049	20,266	2,211	0	0	0	35,526
CRIME - COMMERCIAL	0	(3,643)	0	0	0	0	(3,643)
<b>TOTAL</b>	<b>8,883,094</b>	<b>16,793,926</b>	<b>877,786</b>	<b>(60)</b>	<b>20,160</b>	<b>2,793</b>	<b>26,577,699</b>



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSSES  
FOR THE PERIOD ENDING MARCH 31, 2023

IBNR TOTALS

NET IBNR (CURRENT PERIOD)	2023	2022	2021	2020	2019	2018	TOTAL
RESIDENTIAL - FIRE	3,491,069	0	0	0	0	0	3,491,069
RESIDENTIAL - EC	3,093,450	0	0	0	0	0	3,093,450
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	13,078	0	0	0	0	0	13,078
COMMERCIAL PROPERTY	1,018,363	0	0	0	0	0	1,018,363
CRIME - RESIDENTIAL	5,950	0	0	0	0	0	5,950
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>7,621,910</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,621,910</b>
<b>NET IBNR (PRIOR PERIOD)</b>							
RESIDENTIAL - FIRE	0	2,780,722	0	0	0	0	2,780,722
RESIDENTIAL - EC	0	3,110,975	0	0	0	0	3,110,975
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	57,559	0	0	0	0	57,559
COMMERCIAL PROPERTY	0	452,772	0	0	0	0	452,772
CRIME - RESIDENTIAL	0	4,840	0	0	0	0	4,840
CRIME - COMMERCIAL	0	1,541	0	0	0	0	1,541
<b>TOTAL</b>	<b>0</b>	<b>6,408,409</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,408,409</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
FOR THE PERIOD ENDING MARCH 31, 2023

YEAR TO DATE

NET LOSS EXPENSES PAID	2023	2022	2021	2020	2019	2018	TOTAL
RESIDENTIAL - FIRE	544,249	379,669	60,664	5,098	0	0	989,681
RESIDENTIAL - EC	506,422	1,471,131	214,433	12,494	4,257	0	2,208,738
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	1,959	0	0	2,236	0	0	4,195
COMMERCIAL PROPERTY	152,866	114,762	20,389	0	0	0	288,018
CRIME - RESIDENTIAL	1,436	4,630	850	0	0	0	6,916
CRIME - COMMERCIAL	0	375	0	0	0	0	375
<b>TOTAL</b>	<b>1,206,933</b>	<b>1,970,568</b>	<b>296,337</b>	<b>19,828</b>	<b>4,257</b>	<b>0</b>	<b>3,497,924</b>
<b>NET UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	653,796	673,149	151,386	30,997	427	0	1,509,756
RESIDENTIAL - EC	564,237	606,141	153,456	11,298	2,668	0	1,337,800
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	2,236	0	0	0	0	3,420	5,656
COMMERCIAL PROPERTY	178,821	232,672	28,911	0	0	0	440,404
CRIME - RESIDENTIAL	1,290	1,282	0	0	0	0	2,573
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>1,400,380</b>	<b>1,513,245</b>	<b>333,753</b>	<b>42,295</b>	<b>3,095</b>	<b>3,420</b>	<b>3,296,188</b>
<b>NET UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	0	1,201,916	231,893	38,629	0	0	1,472,438
RESIDENTIAL - EC	0	1,400,694	217,416	8,397	1,654	0	1,628,161
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	15,035	0	12,134	0	2,847	30,016
COMMERCIAL PROPERTY	0	211,491	28,260	0	0	0	239,750
CRIME - RESIDENTIAL	0	1,793	275	494	0	0	2,562
CRIME - COMMERCIAL	0	816	0	0	0	0	816
<b>TOTAL</b>	<b>0</b>	<b>2,831,744</b>	<b>477,844</b>	<b>59,654</b>	<b>1,654</b>	<b>2,847</b>	<b>3,373,744</b>
<b>NET INCURRED LOSS EXPENSE</b>							
RESIDENTIAL - FIRE	1,198,045	(149,097)	(19,843)	(2,533)	427	0	1,026,999
RESIDENTIAL - EC	1,070,659	676,579	150,473	15,395	5,270	0	1,918,377
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	4,195	(15,035)	0	(9,898)	0	573	(20,165)
COMMERCIAL PROPERTY	331,687	135,944	21,041	0	0	0	488,672
CRIME - RESIDENTIAL	2,727	4,119	575	(494)	0	0	6,927
CRIME - COMMERCIAL	0	(441)	0	0	0	0	(441)
<b>TOTAL</b>	<b>2,607,314</b>	<b>652,069</b>	<b>152,246</b>	<b>2,469</b>	<b>5,698</b>	<b>573</b>	<b>3,420,368</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
REPORT OF NAMED STORM LOSSES  
AS OF MARCH 31, 2023

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>FLORENCE</b>							
1852	01/01/17 12/31/17	09/11/18 09/18/18	HABITATIONAL	0	43,964,674	25,313	4,240,047
	01/01/17 12/31/17	09/11/18 09/18/18	COMMERCIAL	0	1,796,293	0	110,092
			TOTAL	0	45,760,967	25,313	4,350,139
1852	01/01/18 12/31/18	09/11/18 09/18/18	HABITATIONAL	0	143,000,486	0	13,384,442
	01/01/18 12/31/18	09/11/18 09/18/18	COMMERCIAL	20,000	11,774,293	7,395	516,571
			TOTAL	20,000	154,774,779	7,395	13,901,013
			<b>TOTAL FLORENCE</b>	20,000	200,535,746	32,708	18,251,151
<b>MICHAEL</b>							
1857	01/01/17 12/31/17	10/10/18 10/12/18	HABITATIONAL	0	870,293	0	109,383
	01/01/17 12/31/17	10/10/18 10/12/18	COMMERCIAL	0	0	0	0
			TOTAL	0	870,293	0	109,383
1857	01/01/18 12/31/18	10/10/18 10/12/18	HABITATIONAL	0	4,046,185	0	491,791
	01/01/18 12/31/18	10/10/18 10/12/18	COMMERCIAL	0	125,787	0	10,747
			TOTAL	0	4,171,972	0	502,538
			<b>TOTAL MICHAEL</b>	0	5,042,265	0	611,921

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
REPORT OF NAMED STORM LOSSES  
AS OF MARCH 31, 2023

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>DORIAN</b>							
1954	01/01/18 12/31/18	09/03/19 09/06/19	HABITATIONAL	0	1,907,825	0	253,614
	01/01/18 12/31/18	09/03/19 09/06/19	COMMERCIAL	0	73,739	0	4,735
			<b>TOTAL</b>	<b>0</b>	<b>1,981,564</b>	<b>0</b>	<b>258,349</b>
1954	01/01/19 12/31/19	09/03/19 09/06/19	HABITATIONAL	0	5,012,412	0	634,771
	01/01/19 12/31/19	09/03/19 09/06/19	COMMERCIAL	0	308,056	0	29,064
			<b>TOTAL</b>	<b>0</b>	<b>5,320,468</b>	<b>0</b>	<b>663,835</b>
			<b>TOTAL DORIAN</b>	<b>0</b>	<b>7,302,032</b>	<b>0</b>	<b>922,184</b>
<b>ISAIAS</b>							
2044	01/01/19 12/31/19	08/02/20 08/05/20	HABITATIONAL	5,602	3,278,642	0	413,072
	01/01/19 12/31/19	08/02/20 08/05/20	COMMERCIAL	0	404,324	0	18,856
			<b>TOTAL</b>	<b>5,602</b>	<b>3,682,966</b>	<b>0</b>	<b>431,928</b>
2044	01/01/20 12/31/20	08/02/20 08/05/20	HABITATIONAL	0	5,421,843	0	637,609
	01/01/20 12/31/20	08/02/20 08/05/20	COMMERCIAL	0	535,707	0	27,505
			<b>TOTAL</b>	<b>0</b>	<b>5,957,550</b>	<b>0</b>	<b>665,114</b>
			<b>TOTAL ISAIAS</b>	<b>5,602</b>	<b>9,640,516</b>	<b>0</b>	<b>1,097,042</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
REPORT OF NAMED STORM LOSSES  
AS OF MARCH 31, 2023

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
				<b>IAN</b>			
2261	01/01/21 12/31/21	09/28/22 10/01/22	HABITATIONAL	78,316	1,218,216	499	186,815
2261	01/01/21 12/31/21	09/28/22 10/01/22	COMMERCIAL	0	43,246	0	5,555
			<b>TOTAL</b>	<u>78,316</u>	<u>1,261,463</u>	<u>499</u>	<u>192,370</u>
2261	01/01/22 12/31/22	09/28/22 10/01/22	HABITATIONAL	267,919	5,161,265	3,992	660,545
2261	01/01/22 12/31/22	09/28/22 10/01/22	COMMERCIAL	9,998	82,136	998	13,139
			<b>TOTAL</b>	<u>277,917</u>	<u>5,243,402</u>	<u>4,990</u>	<u>673,684</u>
			<b>TOTAL IAN</b>	<u>356,232</u>	<u>6,504,864</u>	<u>5,489</u>	<u>866,054</u>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
AS OF MARCH 31, 2023

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	416,473,794	2,959	47,854,600	152	464,328,394	3,111
ALEXANDER	99,240,902	928	10,852,700	58	110,093,602	986
ALLEGHANY	36,159,296	310	1,834,000	9	37,993,296	319
ANSON	103,124,446	1,008	17,526,700	53	120,651,146	1,061
ASHE	87,553,489	709	5,260,200	15	92,813,689	724
AVERY	103,877,740	600	1,416,900	4	105,294,640	604
BEAUFORT	414,004,676	3,480	94,493,200	308	508,497,876	3,788
BERTIE	155,965,476	1,678	19,137,500	134	175,102,976	1,812
BLADEN	205,162,126	2,545	60,368,300	227	265,530,426	2,772
BRUNSWICK	1,300,175,620	10,337	189,455,500	404	1,489,631,120	10,741
BUNCOMBE	562,203,544	3,038	19,333,800	49	581,537,344	3,087
BURKE	257,909,172	2,121	24,290,900	72	282,200,072	2,193
CABARRUS	325,138,301	1,914	23,347,500	59	348,485,801	1,973
CALDWELL	262,456,852	2,231	35,198,800	88	297,655,652	2,319
CAMDEN	50,680,235	326	3,156,200	26	53,836,435	352
CARTERET	786,690,999	5,661	109,195,000	394	895,885,999	6,055
CASWELL	74,505,069	782	3,097,400	14	77,602,469	796
CATAWBA	491,356,643	3,411	39,935,100	136	531,291,743	3,547
CHATHAM	207,400,735	1,400	13,192,500	52	220,593,235	1,452
CHEROKEE	77,301,182	521	4,786,900	13	82,088,082	534
CHOWAN	106,236,901	706	14,336,700	35	120,573,601	741
CLAY	47,291,982	346	1,457,100	1	48,749,082	347
CLEVELAND	390,886,962	3,365	41,521,900	160	432,408,862	3,525
COLUMBUS	412,508,576	4,544	57,303,900	208	469,812,476	4,752
CRAVEN	425,611,881	3,617	72,327,600	263	497,939,481	3,880
CUMBERLAND	805,698,503	6,877	110,423,000	288	916,121,503	7,165
CURRITUCK	197,714,588	1,235	30,144,000	98	227,858,588	1,333
DARE	183,073,266	915	67,545,600	129	250,618,866	1,044
DAVIDSON	403,217,507	3,615	50,229,700	162	453,447,207	3,777
DAVIE	90,764,474	663	945,800	8	91,710,274	671
DUPLIN	415,080,606	3,866	54,532,900	317	469,613,506	4,183
DURHAM	535,237,699	2,517	32,037,000	81	567,274,699	2,598
EDGECOMBE	311,182,100	3,057	48,178,300	184	359,360,400	3,241
FORSYTH	629,114,121	4,232	99,539,700	222	728,653,821	4,454
FRANKLIN	204,250,731	1,772	11,206,700	81	215,457,431	1,853
GASTON	495,579,766	3,721	50,475,000	165	546,054,766	3,886
GATES	128,559,477	938	6,971,900	22	135,531,377	960
GRAHAM	64,176,090	330	123,600	1	64,299,690	331
GRANVILLE	169,430,631	1,277	5,246,400	13	174,677,031	1,290
GREENE	111,765,406	1,310	7,631,800	88	119,397,206	1,398
GUILFORD	832,888,318	5,680	151,459,800	255	984,348,118	5,935
HALIFAX	373,621,836	4,285	24,205,100	125	397,826,936	4,410
HARNETT	423,951,351	3,970	27,184,300	104	451,135,651	4,074
HAYWOOD	243,540,816	1,412	6,848,000	21	250,388,816	1,433
HENDERSON	304,167,005	1,704	5,681,200	19	309,848,205	1,723
HERTFORD	147,645,637	1,586	24,673,000	87	172,318,637	1,673
HOKE	194,050,446	1,821	23,608,900	108	217,659,346	1,929
HYDE	37,951,408	317	12,386,500	65	50,337,908	382
IREDELL	437,475,574	3,031	33,497,300	70	470,972,874	3,101
JACKSON	120,257,403	905	5,303,200	18	125,560,603	923
JOHNSTON	612,351,375	5,580	40,457,600	217	652,808,975	5,797
JONES	53,530,438	518	7,657,600	39	61,188,038	557
LEE	156,994,673	1,416	24,105,300	94	181,099,973	1,510
LENOIR	384,096,218	4,393	66,179,100	240	450,275,318	4,633
LINCOLN	237,473,118	1,742	14,266,200	45	251,739,318	1,787
MCDOWELL	160,386,584	1,328	7,095,800	22	167,482,384	1,350
MACON	126,781,937	793	1,550,400	12	128,332,337	805
MADISON	76,167,398	519	3,059,500	15	79,226,898	534
MARTIN	224,321,942	2,135	39,180,700	281	263,502,642	2,416
MECKLENBURG	937,763,548	4,650	179,034,300	283	1,116,797,848	4,933

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
AS OF MARCH 31, 2023

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
MITCHELL	80,447,273	627	2,197,300	8	82,644,573	635
MONTGOMERY	160,567,379	1,747	21,258,700	81	181,826,079	1,828
MOORE	221,333,091	1,827	21,810,000	90	243,143,091	1,917
NASH	510,381,941	4,313	39,102,100	133	549,484,041	4,446
NEW HANOVER	1,299,155,797	7,425	303,471,500	588	1,602,627,297	8,013
NORTHAMPTON	153,453,760	1,517	11,095,700	51	164,549,460	1,568
ONSLow	783,792,348	6,707	143,719,000	559	927,511,348	7,266
ORANGE	205,499,067	1,050	10,008,000	15	215,507,067	1,065
PAMLICO	117,704,311	975	16,370,900	52	134,075,211	1,027
PASQUOTANK	255,701,828	1,943	44,302,400	169	300,004,228	2,112
PENDER	443,775,457	3,638	62,407,300	224	506,182,757	3,862
PERQUIMANS	104,337,304	722	12,864,800	52	117,202,104	774
PERSON	165,984,330	1,360	6,593,200	30	172,577,530	1,390
PITT	837,854,899	6,910	114,003,700	298	951,858,599	7,208
POLK	85,019,656	430	4,410,700	19	89,430,356	449
RANDOLPH	336,799,498	2,582	29,597,200	141	366,396,698	2,723
RICHMOND	226,716,385	2,489	26,084,200	113	252,800,585	2,602
ROBESON	693,826,535	9,340	93,225,100	442	787,051,635	9,782
ROCKINGHAM	447,014,263	4,032	48,975,300	123	495,989,563	4,155
ROWAN	482,882,557	3,620	46,950,500	113	529,833,057	3,733
RUTHERFORD	271,153,610	2,056	33,783,000	146	304,936,610	2,202
SAMPSON	402,591,753	4,142	59,390,300	441	461,982,053	4,583
SCOTLAND	142,981,656	1,694	22,586,000	80	165,567,656	1,774
STANLY	188,950,097	1,358	16,106,800	80	205,056,897	1,438
STOKES	117,067,355	908	7,918,000	32	124,985,355	940
SURRY	230,783,927	1,939	26,863,100	114	257,647,027	2,053
SWAIN	122,636,503	681	7,393,600	20	130,030,103	701
TRANSYLVANIA	66,059,190	425	2,195,000	10	68,254,190	435
TYRRELL	39,455,480	363	5,021,700	46	44,477,180	409
UNION	330,009,249	1,939	16,714,400	80	346,723,649	2,019
VANCE	212,529,713	2,721	23,169,900	98	235,699,613	2,819
WAKE	1,448,381,586	6,311	136,918,300	239	1,585,299,886	6,550
WARREN	107,300,023	1,125	7,561,600	45	114,861,623	1,170
WASHINGTON	91,858,002	980	37,180,100	118	129,038,102	1,098
WATAUGA	190,271,083	812	11,443,800	27	201,714,883	839
WAYNE	560,889,687	5,875	71,553,500	351	632,443,187	6,226
WILKES	234,710,638	2,071	18,982,700	88	253,693,338	2,159
WILSON	420,998,232	3,883	66,201,000	260	487,199,232	4,143
YADKIN	89,978,881	861	17,022,800	90	107,001,681	951
YANCEY	108,878,348	736	3,715,800	17	112,594,148	753
	<u>31,219,911,281</u>	<u>246,781</u>	<u>3,833,515,100</u>	<u>12,596</u>	<u>35,053,426,381</u>	<u>259,377</u>

\* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.