

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF DECEMBER 31, 2009

ASSETS	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	5,749,704			5,749,704
INVESTMENTS	39,206,242			39,206,242
INTEREST INCOME DUE OR ACCRUED	287,211			287,211
FIXED ASSETS	183,873		(183,873)	0
DATA PROCESSING EQUIPMENT	76,824			76,824
ACCOUNTS RECEIVABLE - BEACH PLAN	0			0
ACCOUNTS RECEIVABLE - OTHER	30,698			30,698
ACCOUNTS RECEIVABLE - COMMISSION	5,332		(633)	4,699
ACCOUNTS RECEIVABLE - ASSESSMENTS	99,650			99,650
PREPAID EXPENSES	20,181		(20,181)	0
TOTAL ASSETS	45,659,715	0	(204,687)	45,455,028
LIABILITIES & MEMBERS' SURPLUS				
LIABILITIES				
A/P - GENERAL				0
A/P - BEACH PLAN				954,561
PREMIUM REFUND				14,938
PREMIUM SUSPENSE				293,491
ACCRUAL-PREMIUM TAX				69,287
ACCRUAL-POST RETIREMENT				511,730
ACCRUAL-PENSION				252,831
ACCRUAL-RENT				97,771
CLAIMS PAYABLE				85,905
PREPAID PREMIUMS				497,773
UNCLAIMED CHECKS				187,561
TOTAL LIABILITIES				2,965,848
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				2,071,388
UNPAID LAE RESERVES				162,956
UNEARNED PREMIUMS				12,754,352
TOTAL RESERVES				14,988,696
MEMBERS' SURPLUS				27,500,484
TOTAL LIABILITIES & MEMBERS' SURPLUS				45,455,028

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
AS OF DECEMBER 31, 2009

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	6,456,364	6,456,364
CEDED REINSURANCE PREMIUM	1,462,483	1,462,483
NET PREMIUMS EARNED	4,993,881	4,993,881
DEDUCTIONS		
LOSSES INCURRED	2,002,720	2,002,720
LOSS EXPENSE INCURRED	175,958	175,958
OPERATING EXPENSE INCURRED	1,426,977	1,426,977
PREMIUM TAXES	165,622	165,622
TOTAL DEDUCTIONS	3,771,277	3,771,277
OTHER INCOME OR (OUTGO)		
MISCELLANEOUS INCOME	(1,037)	(1,037)
NET UNDERWRITING GAIN OR (LOSS)	1,221,567	1,221,567
INVESTMENT INCOME		
INVESTMENT INCOME	299,578	299,578
NET INCOME OR (LOSS)	1,521,145	1,521,145
MEMBERS' ACCOUNT		
MEMBERS' SURPLUS (PRIOR PERIOD)	31,190,506	31,190,506
NET INCOME OR (LOSS)	1,521,145	1,521,145
CHANGE IN ASSETS NOT ADMITTED	49,442	49,442
ASSESSMENTS OR (DISTRIBUTIONS)	(5,260,609)	(5,260,609)
MINIMUM PENSION LIABILITY	0	0
INSOLVENT COMPANY	0	0
NET CHANGE IN MEMBERS' SURPLUS	(3,690,022)	(3,690,022)
MEMBERS' SURPLUS (CURRENT PERIOD)	27,500,484	27,500,484

The Aggregate Liability for the Association as of December 31, 2009 is \$4,369,676,957.

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
AS OF DECEMBER 31, 2009

	QUARTER TO DATE								TOTAL
	2010	2009	2008	2007	2006	2005	2004	2003	
INCOME RECEIVED									
PREMIUMS WRITTEN	5,768,825	176,820	0	0	0	0	0	0	5,945,645
CEDED REINSURANCE	0	(1,462,483)	0	0	0	0	0	0	(1,462,483)
INTEREST RECEIVED	299,578	0	0	0	0	0	0	0	299,578
MISCELLANEOUS INCOME	(1,037)	0	0	0	0	0	0	0	(1,037)
TOTAL INCOME	6,067,366	(1,285,663)	0	0	0	0	0	0	4,781,703
EXPENSES PAID									
LOSSES	44,416	2,020,703	191,505	9,321	13,267	0	0	0	2,279,212
LOSS ADJUSTMENT EXPENSES	69,182	93,963	6,845	277	579	0	0	0	170,846
COMMISSION	837,430	26,523	0	0	0	0	0	0	863,953
PREMIUM TAX	165,622	0	0	0	0	0	0	0	165,622
ADMINISTRATIVE EXPENSES	563,024	0	0	0	0	0	0	0	563,024
TOTAL EXPENSES PAID	1,679,674	2,141,189	198,350	9,598	13,846	0	0	0	4,042,657
NET CASH CHANGE	4,387,692	(3,426,852)	(198,350)	(9,598)	(13,846)	0	0	0	739,046
RESERVES:									
DEDUCT: (CURRENT PERIOD)									
LOSSES (INCL. IBNR.)	867,748	1,171,423	32,217	0	0	0	0	0	2,071,388
LOSS ADJUSTMENT EXPENSES	68,260	92,158	2,538	0	0	0	0	0	162,956
UNEARNED PREMIUMS	5,004,848	7,749,504	0	0	0	0	0	0	12,754,352
ADD:(PRIOR PERIOD)									
LOSSES (INCL. IBNR)	0	2,091,867	242,013	13,000	0	1,000	0	0	2,347,880
LOSS ADJUSTMENT EXPENSES	0	138,477	18,307	984	0	76	0	0	157,844
UNEARNED PREMIUMS	0	13,265,071	0	0	0	0	0	0	13,265,071
NET RESERVE CHANGE	(5,940,856)	6,482,330	225,565	13,984	0	1,076	0	0	782,099
NET OTHER CHANGES									
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	49,442	0	0	0	0	0	0	0	49,442
TOTAL NET OTHER CHANGES	49,442	0	0	0	0	0	0	0	49,442
ASSESSMENTS	0	0	0	0	0	0	0	5,943,196	5,943,196
DISTRIBUTIONS	0	0	0	(5,943,196)	0	0	0	(5,260,609)	(11,203,805)
INSOLVENT MEMBER	0	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(1,503,722)	3,055,478	27,215	(5,938,810)	(13,846)	1,076	0	682,587	(3,690,022)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
AS OF DECEMBER 31, 2009

	YEAR TO DATE								TOTAL
	2010	2009	2008	2007	2006	2005	2004	2003	
INCOME RECEIVED									
PREMIUMS WRITTEN	5,768,825	176,820	0	0	0	0	0	0	5,945,645
CEDED REINSURANCE	0	(1,462,483)	0	0	0	0	0	0	(1,462,483)
INTEREST RECEIVED	299,578	0	0	0	0	0	0	0	299,578
MISCELLANEOUS INCOME	(1,037)	0	0	0	0	0	0	0	(1,037)
TOTAL INCOME	6,067,366	(1,285,663)	0	0	0	0	0	0	4,781,703
EXPENSES PAID									
LOSSES	44,416	2,020,703	191,505	9,321	13,267	0	0	0	2,279,212
LOSS ADJUSTMENT EXPENSES	69,182	93,963	6,845	277	579	0	0	0	170,846
COMMISSION	837,430	26,523	0	0	0	0	0	0	863,953
PREMIUM TAX	165,622	0	0	0	0	0	0	0	165,622
ADMINISTRATIVE EXPENSES	563,024	0	0	0	0	0	0	0	563,024
TOTAL EXPENSES PAID	1,679,674	2,141,189	198,350	9,598	13,846	0	0	0	4,042,657
NET CASH CHANGE	4,387,692	(3,426,852)	(198,350)	(9,598)	(13,846)	0	0	0	739,046
RESERVES:									
DEDUCT: (CURRENT PERIOD)									
LOSSES (INCL. IBNR.)	867,748	1,171,423	32,217	0	0	0	0	0	2,071,388
LOSS ADJUSTMENT EXPENSES	68,260	92,158	2,538	0	0	0	0	0	162,956
UNEARNED PREMIUMS	5,004,848	7,749,504	0	0	0	0	0	0	12,754,352
ADD: (PRIOR PERIOD)									
LOSSES (INCL. IBNR)	0	2,091,867	242,013	13,000	0	1,000	0	0	2,347,880
LOSS ADJUSTMENT EXPENSES	0	138,477	18,307	984	0	76	0	0	157,844
UNEARNED PREMIUMS	0	13,265,071	0	0	0	0	0	0	13,265,071
NET RESERVE CHANGE	(5,940,856)	6,482,330	225,565	13,984	0	1,076	0	0	782,099
NET OTHER CHANGES									
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	49,442	0	0	0	0	0	0	0	49,442
TOTAL NET OTHER CHANGES	49,442	0	0	0	0	0	0	0	49,442
ASSESSMENTS	0	0	0	0	0	0	0	5,943,196	5,943,196
DISTRIBUTIONS	0	0	0	(5,943,196)	0	0	0	(5,260,609)	(11,203,805)
INSOLVENT MEMBER	0	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(1,503,722)	3,055,478	27,215	(5,938,810)	(13,846)	1,076	0	682,587	(3,690,022)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF DECEMBER 31, 2009

	2010	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED									
PREMIUMS WRITTEN	5,768,825	26,096,716	27,028,619	27,763,765	25,720,292	22,825,166	26,235,796	20,357,754	181,796,933
CEDED REINSURANCE	0	(5,722,405)	(7,122,013)	(2,973,092)	0	0	0	0	(15,817,510)
INTEREST RECEIVED	299,578	1,176,278	1,366,204	1,420,062	974,043	418,985	168,902	218,827	6,042,879
MISCELLANEOUS INCOME	(1,037)	7,794	5,940	11,056	(6,465)	(13,041)	(43,556)	2,946	(36,363)
TOTAL INCOME	6,067,366	21,558,383	21,278,750	26,221,791	26,687,870	23,231,110	26,361,142	20,579,527	171,985,939
EXPENSES PAID									
LOSSES	44,416	5,346,119	10,033,837	9,593,618	9,383,473	11,903,208	12,872,292	17,813,702	76,990,665
LOSS ADJUSTMENT EXPENSES	69,182	485,287	686,698	670,695	1,018,998	1,193,396	1,142,507	1,932,459	7,199,222
COMMISSION	837,430	3,843,737	3,987,012	4,070,567	3,777,738	3,296,157	3,803,425	2,956,416	26,572,482
PREMIUM TAX	165,622	714,852	744,613	743,482	699,572	701,486	655,512	583,115	5,008,254
ADMINISTRATIVE EXPENSES	563,024	2,428,623	2,450,882	2,011,767	3,033,088	3,118,977	3,074,619	3,018,670	19,699,650
TOTAL EXPENSES PAID	1,679,674	12,818,618	17,903,042	17,090,129	17,912,869	20,213,224	21,548,355	26,304,362	135,470,273
NET CASH CHANGE	4,387,692	8,739,765	3,375,708	9,131,662	8,775,001	3,017,886	4,812,787	(5,724,835)	36,515,666
RESERVES:									
DEDUCT: (CURRENT PERIOD)									
LOSSES (INCL. IBNR.)	867,748	1,171,423	32,217	0	0	0	0	0	2,071,388
LOSS ADJUSTMENT EXPENSES	68,260	92,158	2,538	0	0	0	0	0	162,956
UNEARNED PREMIUMS	5,004,848	7,749,504	0	0	0	0	0	0	12,754,352
RESERVES	5,940,856	9,013,085	34,755	0	0	0	0	0	14,988,696
NET OTHER CHANGES									
ASSETS NOT ADMITTED	49,442	139,644	(137,890)	(130,305)	4,470	4,481	158,368	(164,952)	(76,742)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	(387,591)	69,869	0	(317,722)
MINIMUM PENSION LIABILITY	0	(191,430)	0	0	0	0	(27,883)	39,635	(179,678)
TOTAL NET OTHER CHANGES	49,442	(51,786)	(137,890)	(130,305)	4,470	(383,110)	200,354	(125,317)	(574,142)
ASSESSMENTS	0	0	0	5,943,196	0	0	0	17,748,447	23,691,643
DISTRIBUTIONS	0	0	0	(5,943,196)	0	0	0	(11,203,805)	(17,147,001)
INSOLVENT MEMBERS	0	0	0	0	0	0	14,917	(11,903)	3,014
MEMBERS' SURPLUS	(1,503,722)	(325,106)	3,203,063	9,001,357	8,779,471	2,634,776	5,028,058	682,587	27,500,484

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF DECEMBER 31, 2009

	QUARTER TO DATE 2010	QUARTER TO DATE 2009	QUARTER TO DATE TOTAL	YEAR TO DATE 2010	YEAR TO DATE 2009	YEAR TO DATE TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	2,482,337	82,671	2,565,008	2,482,337	82,671	2,565,008
RESIDENTIAL - EC	2,950,080	70,503	3,020,583	2,950,080	70,503	3,020,583
COMMERCIAL - FIRE	162,494	13,408	175,902	162,494	13,408	175,902
COMMERCIAL - EC	120,271	10,813	131,084	120,271	10,813	131,084
CRIME - RESIDENTIAL	53,643	(575)	53,068	53,643	(575)	53,068
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	5,768,825	176,820	5,945,645	5,768,825	176,820	5,945,645
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	0	5,663,833	5,663,833	0	5,663,833	5,663,833
RESIDENTIAL - EC	0	6,809,135	6,809,135	0	6,809,135	6,809,135
COMMERCIAL - FIRE	0	381,080	381,080	0	381,080	381,080
COMMERCIAL - EC	0	297,434	297,434	0	297,434	297,434
CRIME - RESIDENTIAL	0	113,442	113,442	0	113,442	113,442
CRIME - COMMERCIAL	0	147	147	0	147	147
TOTAL	0	13,265,071	13,265,071	0	13,265,071	13,265,071
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	2,152,724	3,293,469	5,446,193	2,152,724	3,293,469	5,446,193
RESIDENTIAL - EC	2,557,811	3,992,410	6,550,221	2,557,811	3,992,410	6,550,221
COMMERCIAL - FIRE	142,801	219,693	362,494	142,801	219,693	362,494
COMMERCIAL - EC	104,937	178,974	283,911	104,937	178,974	283,911
CRIME - RESIDENTIAL	46,575	64,909	111,484	46,575	64,909	111,484
CRIME - COMMERCIAL	0	49	49	0	49	49
TOTAL	5,004,848	7,749,504	12,754,352	5,004,848	7,749,504	12,754,352
EARNED PREMIUMS						
RESIDENTIAL - FIRE	329,613	2,453,035	2,782,648	329,613	2,453,035	2,782,648
RESIDENTIAL - EC	392,269	2,887,228	3,279,497	392,269	2,887,228	3,279,497
COMMERCIAL - FIRE	19,693	174,795	194,488	19,693	174,795	194,488
COMMERCIAL - EC	15,334	129,273	144,607	15,334	129,273	144,607
CRIME - RESIDENTIAL	7,068	47,958	55,026	7,068	47,958	55,026
CRIME - COMMERCIAL	0	98	98	0	98	98
TOTAL	763,977	5,692,387	6,456,364	763,977	5,692,387	6,456,364
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	0	1,399,152	1,399,152	0	1,399,152	1,399,152
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	0	63,331	63,331	0	63,331	63,331
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	0	1,462,483	1,462,483	0	1,462,483	1,462,483
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	329,613	2,453,035	2,782,648	329,613	2,453,035	2,782,648
RESIDENTIAL - EC	392,269	1,488,076	1,880,345	392,269	1,488,076	1,880,345
COMMERCIAL - FIRE	19,693	174,795	194,488	19,693	174,795	194,488
COMMERCIAL - EC	15,334	65,942	81,276	15,334	65,942	81,276
CRIME - RESIDENTIAL	7,068	47,958	55,026	7,068	47,958	55,026
CRIME - COMMERCIAL	0	98	98	0	98	98
TOTAL	763,977	4,229,904	4,993,881	763,977	4,229,904	4,993,881

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF DECEMBER 31, 2009

QUARTER TO DATE

	2010	2009	2008	2007	2006	2005	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	21,705	1,299,844	168,911	7,041	13,267	0	1,510,768
RESIDENTIAL - EC	17,029	369,670	14,993	2,280	0	0	403,972
COMMERCIAL - FIRE	0	345,448	0	0	0	0	345,448
COMMERCIAL - EC	4,912	3,059	7,601	0	0	0	15,572
CRIME - RESIDENTIAL	770	2,682	0	0	0	0	3,452
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	44,416	2,020,703	191,505	9,321	13,267	0	2,279,212
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	553,049	802,488	19,116	0	0	0	1,374,653
RESIDENTIAL - EC	294,844	332,636	13,101	0	0	0	640,581
COMMERCIAL - FIRE	0	2,500	0	0	0	0	2,500
COMMERCIAL - EC	0	6,500	0	0	0	0	6,500
CRIME - RESIDENTIAL	19,855	27,299	0	0	0	0	47,154
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	867,748	1,171,423	32,217	0	0	0	2,071,388
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	1,121,749	179,793	13,000	0	0	1,314,542
RESIDENTIAL - EC	0	425,363	47,220	0	0	1,000	473,583
COMMERCIAL - FIRE	0	512,898	0	0	0	0	512,898
COMMERCIAL - EC	0	8,875	15,000	0	0	0	23,875
CRIME - RESIDENTIAL	0	22,982	0	0	0	0	22,982
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	2,091,867	242,013	13,000	0	1,000	2,347,880
INCURRED LOSSES							
RESIDENTIAL - FIRE	574,754	980,583	8,234	(5,959)	13,267	0	1,570,879
RESIDENTIAL - EC	311,873	276,943	(19,126)	2,280	0	(1,000)	570,970
COMMERCIAL - FIRE	0	(164,950)	0	0	0	0	(164,950)
COMMERCIAL - EC	4,912	684	(7,399)	0	0	0	(1,803)
CRIME - RESIDENTIAL	20,625	6,999	0	0	0	0	27,624
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	912,164	1,100,259	(18,291)	(3,679)	13,267	(1,000)	2,002,720

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF DECEMBER 31, 2009

YEAR TO DATE

	2010	2009	2008	2007	2006	2005	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	21,705	1,299,844	168,911	7,041	13,267	0	1,510,768
RESIDENTIAL - EC	17,029	369,670	14,993	2,280	0	0	403,972
COMMERCIAL - FIRE	0	345,448	0	0	0	0	345,448
COMMERCIAL - EC	4,912	3,059	7,601	0	0	0	15,572
CRIME - RESIDENTIAL	770	2,682	0	0	0	0	3,452
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	44,416	2,020,703	191,505	9,321	13,267	0	2,279,212
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	553,049	802,488	19,116	0	0	0	1,374,653
RESIDENTIAL - EC	294,844	332,636	13,101	0	0	0	640,581
COMMERCIAL - FIRE	0	2,500	0	0	0	0	2,500
COMMERCIAL - EC	0	6,500	0	0	0	0	6,500
CRIME - RESIDENTIAL	19,855	27,299	0	0	0	0	47,154
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	867,748	1,171,423	32,217	0	0	0	2,071,388
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	1,121,749	179,793	13,000	0	0	1,314,542
RESIDENTIAL - EC	0	425,363	47,220	0	0	1,000	473,583
COMMERCIAL - FIRE	0	512,898	0	0	0	0	512,898
COMMERCIAL - EC	0	8,875	15,000	0	0	0	23,875
CRIME - RESIDENTIAL	0	22,982	0	0	0	0	22,982
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	2,091,867	242,013	13,000	0	1,000	2,347,880
INCURRED LOSSES							
RESIDENTIAL - FIRE	574,754	980,583	8,234	(5,959)	13,267	0	1,570,879
RESIDENTIAL - EC	311,873	276,943	(19,126)	2,280	0	(1,000)	570,970
COMMERCIAL - FIRE	0	(164,950)	0	0	0	0	(164,950)
COMMERCIAL - EC	4,912	684	(7,399)	0	0	0	(1,803)
CRIME - RESIDENTIAL	20,625	6,999	0	0	0	0	27,624
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	912,164	1,100,259	(18,291)	(3,679)	13,267	(1,000)	2,002,720

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF DECEMBER 31, 2009

IBNR TOTALS

	2010	2009	2008	2007	2006	2005	TOTAL
IBNR (CURRENT PERIOD)							
RESIDENTIAL - FIRE	529,946	0	0	0	0	0	529,946
RESIDENTIAL - EC	246,952	0	0	0	0	0	246,952
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	15,855	0	0	0	0	0	15,855
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	792,753	0	0	0	0	0	792,753
IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	0	473,877	0	0	0	0	473,877
RESIDENTIAL - EC	0	170,721	0	0	0	0	170,721
COMMERCIAL - FIRE	0	186,398	0	0	0	0	186,398
COMMERCIAL - EC	0	8,677	0	0	0	0	8,677
CRIME - RESIDENTIAL	0	8,482	0	0	0	0	8,482
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	848,155	0	0	0	0	848,155

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF DECEMBER 31, 2009

QUARTER TO DATE

	2010	2009	2008	2007	2006	2005	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	31,024	44,809	4,507	0	579	0	80,919
RESIDENTIAL - EC	33,871	44,189	1,826	277	0	0	80,163
COMMERCIAL - FIRE	1,910	3,200	0	0	0	0	5,110
COMMERCIAL - EC	2,332	1,690	512	0	0	0	4,534
CRIME - RESIDENTIAL	45	75	0	0	0	0	120
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	69,182	93,963	6,845	277	579	0	170,846
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	43,510	63,217	1,506	0	0	0	108,233
RESIDENTIAL - EC	23,201	26,204	1,032	0	0	0	50,437
COMMERCIAL - FIRE	0	189	0	0	0	0	189
COMMERCIAL - EC	0	490	0	0	0	0	490
CRIME - RESIDENTIAL	1,549	2,058	0	0	0	0	3,607
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	68,260	92,158	2,538	0	0	0	162,956
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	73,862	13,603	984	0	0	88,449
RESIDENTIAL - EC	0	28,216	3,573	0	0	76	31,865
COMMERCIAL - FIRE	0	34,391	0	0	0	0	34,391
COMMERCIAL - EC	0	470	1,131	0	0	0	1,601
CRIME - RESIDENTIAL	0	1,538	0	0	0	0	1,538
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	138,477	18,307	984	0	76	157,844
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	74,534	34,164	(7,590)	(984)	579	0	100,703
RESIDENTIAL - EC	57,072	42,177	(715)	277	0	(76)	98,735
COMMERCIAL - FIRE	1,910	(31,002)	0	0	0	0	(29,092)
COMMERCIAL - EC	2,332	1,710	(619)	0	0	0	3,423
CRIME - RESIDENTIAL	1,594	595	0	0	0	0	2,189
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	137,442	47,644	(8,924)	(707)	579	(76)	175,958

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF DECEMBER 31, 2009

YEAR TO DATE

	2010	2009	2008	2007	2006	2005	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	31,024	44,809	4,507	0	579	0	80,919
RESIDENTIAL - EC	33,871	44,189	1,826	277	0	0	80,163
COMMERCIAL - FIRE	1,910	3,200	0	0	0	0	5,110
COMMERCIAL - EC	2,332	1,690	512	0	0	0	4,534
CRIME - RESIDENTIAL	45	75	0	0	0	0	120
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	69,182	93,963	6,845	277	579	0	170,846
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	43,510	63,217	1,506	0	0	0	108,233
RESIDENTIAL - EC	23,201	26,204	1,032	0	0	0	50,437
COMMERCIAL - FIRE	0	189	0	0	0	0	189
COMMERCIAL - EC	0	490	0	0	0	0	490
CRIME - RESIDENTIAL	1,549	2,058	0	0	0	0	3,607
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	68,260	92,158	2,538	0	0	0	162,956
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	73,862	13,603	984	0	0	88,449
RESIDENTIAL - EC	0	28,216	3,573	0	0	76	31,865
COMMERCIAL - FIRE	0	34,391	0	0	0	0	34,391
COMMERCIAL - EC	0	470	1,131	0	0	0	1,601
CRIME - RESIDENTIAL	0	1,538	0	0	0	0	1,538
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	138,477	18,307	984	0	76	157,844
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	74,534	34,164	(7,590)	(984)	579	0	100,703
RESIDENTIAL - EC	57,072	42,177	(715)	277	0	(76)	98,735
COMMERCIAL - FIRE	1,910	(31,002)	0	0	0	0	(29,092)
COMMERCIAL - EC	2,332	1,710	(619)	0	0	0	3,423
CRIME - RESIDENTIAL	1,594	595	0	0	0	0	2,189
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	137,442	47,644	(8,924)	(707)	579	(76)	175,958

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
 FAIR PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF DECEMBER 31, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
78	10/01/07 09/30/08	06/10/09 06/18/09	HABITATIONAL	0	58,384	0	1,967
78	10/01/07 09/30/08	06/10/09 06/18/09	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>58,384</u>	<u>0</u>	<u>1,967</u>
78	10/01/08 09/30/09	06/10/09 06/18/09	HABITATIONAL	0	124,020	0	8,122
78	10/01/08 09/30/09	06/10/09 06/18/09	COMMERCIAL	0	14,789	0	1,013
			TOTAL	<u>0</u>	<u>138,809</u>	<u>0</u>	<u>9,135</u>
72	10/01/08 09/30/09	05/02/09 05/06/09	HABITATIONAL	2,948	5,818	295	95
72	10/01/08 09/30/09	05/02/09 05/06/09	COMMERCIAL	0	0	0	0
			TOTAL	<u>2,948</u>	<u>5,818</u>	<u>295</u>	<u>95</u>
89	10/01/08 09/30/09	11/10/09 11/14/09	HABITATIONAL	84,392	137,621	8,439	27,439
89	10/01/08 09/30/09	11/10/09 11/14/09	COMMERCIAL	0	2,704	0	1,119
			TOTAL	<u>84,392</u>	<u>140,325</u>	<u>8,439</u>	<u>28,558</u>
89	10/01/09 09/30/10	11/10/09 11/14/09	HABITATIONAL	10,099	13,852	1,010	3,447
89	10/01/09 09/30/10	11/10/09 11/14/09	COMMERCIAL	0	4,912	0	638
			TOTAL	<u>10,099</u>	<u>18,764</u>	<u>1,010</u>	<u>4,085</u>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF DECEMBER 31, 2009

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	16,575,171	281	1,888,741	7	18,463,912	288
ALEXANDER	6,252,317	117	258,000	3	6,510,317	120
ALLEGHANY	1,219,286	25	20,000	1	1,239,286	26
ANSON	11,427,620	254	33,000	1	11,460,620	255
ASHE	6,699,250	108	127,200	7	6,826,450	115
AVERY	2,866,600	41	430,000	1	3,296,600	42
BEAUFORT	73,984,414	1,240	2,641,345	31	76,625,759	1,271
BERTIE	21,800,574	460	1,667,500	26	23,468,074	486
BLADEN	54,112,538	1,141	955,300	16	55,067,838	1,157
BRUNSWICK	480,779,083	7,448	9,242,670	65	490,021,753	7,513
BUMCOMBE	16,488,255	326	1,540,000	6	18,028,255	332
BURKE	10,119,862	169	103,500	3	10,223,362	172
CABARRUS	15,490,885	258	58,500	3	15,549,385	261
CALDWELL	17,622,400	375	644,000	6	18,266,400	381
CAMDEN	20,183,537	225	102,600	2	20,286,137	227
CARTERET	224,445,012	3,454	8,300,174	50	232,745,186	3,504
CASWELL	7,751,304	170	526,000	9	8,277,304	179
CATAWBA	20,588,943	414	547,500	10	21,136,443	424
CHATHAM	10,174,790	188	25,000	1	10,199,790	189
CHEROKEE	1,741,400	38	75,000	1	1,816,400	39
CHOWAN	22,904,684	316	371,000	6	23,275,684	322
CLAY	366,000	7	0	0	366,000	7
CLEVELAND	15,981,928	290	106,000	3	16,087,928	293
COLUMBUS	131,610,327	2,662	3,687,350	56	135,297,677	2,718
CRAVEN	111,592,760	1,541	3,613,000	26	115,205,760	1,567
CUMBERLAND	126,755,096	2,026	5,273,320	50	132,028,416	2,076
CURRITUCK	64,093,968	822	3,432,437	23	67,526,405	845
DARE	68,817,565	705	5,952,150	28	74,769,715	733
DAVIDSON	37,611,799	611	1,929,400	20	39,541,199	631
DAVIE	2,836,950	41	30,000	1	2,866,950	42
DUPLIN	45,574,183	926	2,214,000	28	47,788,183	954
DURHAM	35,549,351	463	12,476,828	22	48,026,179	485
EDGECOMBE	23,861,769	506	1,678,000	18	25,539,769	524
FORSYTH	35,936,762	533	9,306,800	31	45,243,562	564
FRANKLIN	17,314,043	324	646,000	10	17,960,043	334
GASTON	38,557,212	676	1,927,970	19	40,485,182	695
GATES	9,396,980	162	120,000	3	9,516,980	165
GRAHAM	638,500	11	64,000	1	702,500	12
GRANVILLE	4,569,288	88	100,000	1	4,669,288	89
GREENE	8,120,029	154	774,000	12	8,894,029	166
GUILFORD	60,250,862	943	6,150,263	50	66,401,125	993
HALIFAX	38,624,841	844	3,091,000	40	41,715,841	884
HARNETT	40,854,079	766	1,323,000	17	42,177,079	783
HAYWOOD	4,895,890	95	167,500	5	5,063,390	100
HENDERSON	8,017,750	98	333,000	4	8,350,750	102
HERTFORD	13,482,700	265	413,500	5	13,896,200	270
HOKE	25,017,839	496	817,700	12	25,835,539	508
HYDE	10,294,557	177	2,205,905	16	12,500,462	193
IREDELL	17,059,204	301	829,000	9	17,888,204	310
JACKSON	3,819,857	79	1,510,000	4	5,329,857	83
JOHNSTON	48,811,825	892	3,284,000	54	52,095,825	946
JONES	15,653,938	298	302,000	6	15,955,938	304
LEE	10,684,600	196	319,200	5	11,003,800	201

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF DECEMBER 31, 2009

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LENOIR	54,620,605	1,033	2,964,500	40	57,585,105	1,073
LINCOLN	10,843,417	191	173,500	3	11,016,917	194
MCDOWELL	6,142,950	145	60,000	1	6,202,950	146
MACON	2,688,000	58	0	0	2,688,000	58
MADISON	3,057,850	63	837,000	3	3,894,850	66
MARTIN	19,356,091	410	1,493,200	32	20,849,291	442
MECKLENBURG	40,159,017	530	9,505,964	22	49,664,981	552
MITCHELL	3,825,302	63	96,000	1	3,921,302	64
MONTGOMERY	14,481,496	307	750,500	6	15,231,996	313
MOORE	14,831,823	295	271,000	6	15,102,823	301
NASH	26,290,700	536	1,865,000	15	28,155,700	551
NEW HANOVER	467,509,293	4,490	14,635,181	55	482,144,474	4,545
NORTHAMPTON	14,340,539	328	453,500	13	14,794,039	341
ONslow	283,614,621	4,052	8,240,600	60	291,855,221	4,112
ORANGE	7,028,962	103	582,058	4	7,611,020	107
PAMLICO	30,247,543	497	2,120,000	4	32,367,543	501
PASQUOTANK	56,165,490	777	2,716,960	20	58,882,450	797
PENDER	128,679,371	2,039	2,413,207	21	131,092,578	2,060
PERQUIMANS	20,747,900	291	553,500	5	21,301,400	296
PERSON	8,642,805	158	983,926	10	9,626,731	168
PITT	64,998,530	1,031	5,282,408	48	70,280,938	1,079
POLK	1,886,098	42	50,000	1	1,936,098	43
RANDOLPH	15,136,245	272	805,500	14	15,941,745	286
RICHMOND	44,808,859	974	1,852,554	19	46,661,413	993
ROBESON	210,619,509	4,894	8,743,150	104	219,362,659	4,998
ROCKINGHAM	19,667,391	472	1,788,700	18	21,456,091	490
ROWAN	18,273,615	301	614,500	5	18,888,115	306
RUTHERFORD	9,916,019	187	292,000	4	10,208,019	191
SAMPSON	49,441,253	940	2,067,800	27	51,509,053	967
SCOTLAND	22,571,735	522	263,800	5	22,835,535	527
STANLEY	9,958,279	176	45,000	1	10,003,279	177
STOKES	4,136,224	73	465,000	4	4,601,224	77
SURRY	18,579,185	367	1,420,168	18	19,999,353	385
SWAIN	627,000	16	28,000	1	655,000	17
TRANSYLVANIA	2,377,750	17	0	0	2,377,750	17
TYRRELL	8,357,370	150	1,002,400	13	9,359,770	163
UNION	12,140,580	233	2,867,600	6	15,008,180	239
VANCE	29,123,153	546	222,500	6	29,345,653	552
WAKE	66,165,983	804	62,116,247	55	128,282,230	859
WARREN	11,315,020	259	1,484,000	8	12,799,020	267
WASHINGTON	19,962,367	283	1,692,000	13	21,654,367	296
WATAUGA	8,758,580	67	17,500	2	8,776,080	69
WAYNE	72,040,884	1,434	7,456,775	75	79,497,659	1,509
WILKES	13,578,599	258	203,000	6	13,781,599	264
WILSON	34,001,074	676	2,860,635	42	36,861,709	718
YADKIN	4,803,967	108	67,000	2	4,870,967	110
YANCY	5,169,350	97	50,000	2	5,219,350	99
	<u>4,111,568,771</u>	<u>66,611</u>	<u>258,108,186</u>	<u>1,654</u>	<u>4,369,676,957</u>	<u>68,265</u>

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.