



NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION

Statutory Financial Statements
September 30, 2017

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Financial Statements

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NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 BALANCE SHEET
 AS OF SEPTEMBER 30, 2017

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	80,643,764	0	0	80,643,764
INVESTMENTS	1,591,690,655	0	0	1,591,690,655
INTEREST INCOME DUE OR ACCRUED	8,125,696	0	0	8,125,696
FIXED ASSETS	162,374	0	(162,374)	0
DATA PROCESSING EQUIPMENT	327,171	0	(7,348)	319,823
ACCOUNTS RECEIVABLE - OTHER	26,922,227	0	0	26,922,227
PREPAID EXPENSE	16,760,896	0	(16,760,896)	0
TOTAL ASSETS	1,724,632,783	0	(16,930,618)	1,707,702,165
LIABILITIES & SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				393,053
ACCOUNTS PAYABLE - FAIR				1,650,443
PREMIUM SUSPENSE				379,079
PREMIUM REFUND				86,914
COMMISSION PAYABLE				4,574,139
ACCRUAL-PREMIUM TAX				775,496
ACCRUAL-POST RETIREMENT				4,542,350
ACCRUAL-PENSION				2,466,251
ACCRUAL-RENT				394,936
CLAIMS PAYABLE				56,363
PREPAID PREMIUMS				11,890,488
UNCLAIMED CHECKS				2,847,549
TOTAL LIABILITIES				30,057,061
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				3,219,111
UNPAID LAE RESERVES				674,813
UNEARNED PREMIUMS				188,517,155
TOTAL RESERVES				192,411,079
SURPLUS				1,485,234,025
TOTAL LIABILITIES & SURPLUS				1,707,702,165

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 INCOME STATEMENT AND SURPLUS ACCOUNT
 FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	QUARTER TO DATE	YEAR TO TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	88,076,632	268,291,086
CEDED REINSURANCE PREMIUMS	8,524,000	40,079,328
NET PREMIUMS EARNED	79,552,632	228,211,758
DEDUCTIONS		
LOSSES INCURRED	4,565,861	11,670,559
LOSS EXPENSE INCURRED	1,603,934	3,688,764
OPERATING EXPENSE INCURRED	13,983,850	41,757,314
PREMIUM TAXES	2,676,372	7,682,854
TOTAL DEDUCTIONS	22,830,017	64,799,491
OTHER INCOME		
PREMIUM CHARGED OFF	(17,242)	(66,158)
SERVICE CHARGES	104,049	304,528
MISCELLANEOUS INCOME	(400)	(7,800)
NET UNDERWRITING GAIN OR (LOSS)	56,809,022	163,642,837
INVESTMENT INCOME		
INVESTMENT INCOME	7,787,292	21,995,712
NET INCOME OR (LOSS)	64,596,314	185,638,549
SURPLUS ACCOUNT		
SURPLUS (PRIOR PERIOD)	1,422,731,196	1,304,864,519
NET INCOME OR (LOSS)	64,596,314	185,638,549
CHANGE IN ASSETS NOT ADMITTED	(2,093,485)	(5,269,043)
NET CHANGE IN SURPLUS	62,502,829	180,369,506
SURPLUS (CURRENT PERIOD)	1,485,234,025	1,485,234,025

The Aggregate Liability for the Association as of September 30, 2017 is \$78,105,756,294.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT
 FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	QUARTER TO DATE							TOTAL
	2017	2016	2015	2014	2013	2012 SP ¹	2012	
INCOME RECEIVED								
PREMIUMS WRITTEN	96,052,195	(842,214)	0	0	0	0	0	95,209,981
CEDED REINSURANCE	(8,524,000)	0	0	0	0	0	0	(8,524,000)
INTEREST RECEIVED	7,787,292	0	0	0	0	0	0	7,787,292
PREMIUM CHARGED OFF	(17,242)	0	0	0	0	0	0	(17,242)
SERVICE CHARGES	104,049	0	0	0	0	0	0	104,049
MISCELLANEOUS INCOME	(400)	0	0	0	0	0	0	(400)
TOTAL INCOME	95,401,894	(842,214)	0	0	0	0	0	94,559,680
EXPENSES PAID								
LOSSES	1,808,414	4,028,107	547,265	143,833	7,856	0	(33,579)	6,501,896
LOSS ADJUSTMENT EXPENSES	1,644,146	423,954	34,937	24,735	104	0	(265)	2,127,611
COMMISSION	11,954,381	(109,488)	0	0	0	0	0	11,844,893
PREMIUM TAX	2,676,372	0	0	0	0	0	0	2,676,372
ADMINISTRATIVE EXPENSES	2,138,957	0	0	0	0	0	0	2,138,957
TOTAL EXPENSES PAID	20,222,270	4,342,573	582,202	168,568	7,960	0	(33,844)	25,289,729
NET CASH CHANGE	75,179,624	(5,184,787)	(582,202)	(168,568)	(7,960)	0	33,844	69,269,951
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	1,925,058	1,075,852	73,492	139,709	0	0	5,000	3,219,111
LOSS ADJUSTMENT EXPENSES	417,854	200,176	17,321	38,420	0	0	1,042	674,813
UNEARNED PREMIUMS	146,991,923	41,525,232	0	0	0	0	0	188,517,155
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR)	2,987,029	1,793,852	223,939	145,326	0	0	5,000	5,155,146
LOSS ADJUSTMENT EXPENSES	719,709	374,325	61,569	41,812	0	0	1,075	1,198,490
UNEARNED PREMIUMS	141,087,573	40,296,233	0	0	0	0	0	181,383,806
NET RESERVE CHANGE	(4,540,524)	(336,850)	194,695	9,009	0	0	33	(4,673,637)
NET OTHER CHANGES								
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	(2,093,485)	0	0	0	0	0	0	(2,093,485)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(2,093,485)	0	0	0	0	0	0	(2,093,485)
ASSESSMENTS	0	0	0	0	0	0	0	0
UNCLAIMED BALANCES	0	0	0	0	0	0	0	0
INSOLVENT COMPANY RECEIVERSHIP	0	0	0	0	0	0	0	0
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
CHANGE IN SURPLUS	68,545,615	(5,521,637)	(387,507)	(159,559)	(7,960)	0	33,877	62,502,829

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT
 FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	YEAR TO DATE							TOTAL
	2017	2016	2015	2014	2013	2012 SP ¹	2012	
INCOME RECEIVED								
PREMIUMS WRITTEN	278,058,883	(4,739,962)	0	0	0	0	0	273,318,921
CEDED REINSURANCE	(14,206,667)	(25,872,661)	0	0	0	0	0	(40,079,328)
INTEREST RECEIVED	21,995,712	0	0	0	0	0	0	21,995,712
PREMIUM CHARGED OFF	(66,158)	0	0	0	0	0	0	(66,158)
SERVICE CHARGES	304,528	0	0	0	0	0	0	304,528
MISCELLANEOUS INCOME	(7,800)	0	0	0	0	0	0	(7,800)
TOTAL INCOME	286,078,498	(30,612,623)	0	0	0	0	0	255,465,875
EXPENSES PAID								
LOSSES	3,736,778	22,905,899	4,426,964	1,094,076	93,364	0	(39,967)	32,217,114
LOSS ADJUSTMENT EXPENSES	4,659,372	2,085,369	393,130	77,318	8,006	275	201	7,223,671
COMMISSION	36,321,536	(616,195)	0	0	0	0	0	35,705,341
PREMIUM TAX	7,682,854	0	0	0	0	0	0	7,682,854
ADMINISTRATIVE EXPENSES	6,051,973	0	0	0	0	0	0	6,051,973
TOTAL EXPENSES PAID	58,452,513	24,375,073	4,820,094	1,171,394	101,370	275	(39,766)	88,880,953
NET CASH CHANGE	227,625,985	(54,987,696)	(4,820,094)	(1,171,394)	(101,370)	(275)	39,766	166,584,922
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	1,925,058	1,075,852	73,492	139,709	0	0	5,000	3,219,111
LOSS ADJUSTMENT EXPENSES	417,854	200,176	17,321	38,420	0	0	1,042	674,813
UNEARNED PREMIUMS	146,991,923	41,525,232	0	0	0	0	0	188,517,155
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR)	0	21,926,601	1,445,952	365,416	17,499	5,099	5,099	23,765,666
LOSS ADJUSTMENT EXPENSES	0	3,852,401	248,070	105,343	2,465	736	705	4,209,720
UNEARNED PREMIUMS	0	183,489,320	0	0	0	0	0	183,489,320
NET RESERVE CHANGE	(149,334,835)	166,467,062	1,603,209	292,630	19,964	5,835	(238)	19,053,627
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(5,269,043)	0	0	0	0	0	0	(5,269,043)
TOTAL NET OTHER CHANGES	(5,269,043)	0	0	0	0	0	0	(5,269,043)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
CHANGE IN SURPLUS	73,022,107	111,479,366	(3,216,885)	(878,764)	(81,406)	5,560	39,528	180,369,506

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF SEPTEMBER 30, 2017

	2017				2016			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	92,058,373	14,429,287	154,753,523	16,817,700	121,308,039	20,096,833	205,837,287	21,774,169
CEDED REINSURANCE	(5,261,843)	(1,102,262)	(6,732,343)	(1,110,219)	(28,573,726)	(6,443,159)	(36,515,858)	(6,102,415)
INTEREST RECEIVED	7,282,233	1,141,422	12,241,702	1,330,356	9,170,899	1,509,554	15,564,222	1,632,548
MISCELLANEOUS INCOME	76,336	11,965	128,324	13,945	116,949	19,250	198,479	20,819
TOTAL INCOME	94,155,099	14,480,412	160,391,206	17,051,782	102,022,161	15,182,478	185,084,130	17,325,121
EXPENSES PAID								
LOSSES	1,519,199	22,853	2,109,492	85,234	15,857,502	6,170,060	35,048,881	3,230,686
LOSS ADJUSTMENT EXPENSES	1,204,379	412,187	2,815,280	227,526	3,397,754	501,684	8,739,436	480,287
COMMISSION	12,027,248	1,832,838	20,315,138	2,146,310	15,698,231	2,573,445	26,692,104	2,911,128
PREMIUM TAX	2,543,602	398,686	4,275,888	464,678	3,412,345	561,681	5,791,198	607,445
ADMINISTRATIVE EXPENSES	2,003,658	314,055	3,368,222	366,039	3,128,739	514,999	5,309,881	556,959
TOTAL EXPENSES PAID	19,298,086	2,980,619	32,884,020	3,289,787	41,494,571	10,321,869	81,581,500	7,786,505
NET CASH CHANGE	74,857,013	11,499,793	127,507,186	13,761,995	60,527,590	4,860,609	103,502,630	9,538,616
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	474,219	462,130	931,263	57,446	216,026	508,803	293,025	57,998
LOSS ADJUSTMENT EXPENSES	105,432	96,875	203,693	11,854	55,905	69,715	66,756	7,800
UNEARNED PREMIUMS	49,139,890	7,859,102	81,230,843	8,762,088	13,383,428	1,673,671	24,173,436	2,294,697
NET RESERVE CHANGE	49,719,541	8,418,107	82,365,799	8,831,388	13,655,359	2,252,189	24,533,217	2,360,495
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(1,744,449)	(273,426)	(2,932,483)	(318,685)	(1,757,303)	(289,257)	(2,982,375)	(312,824)
MINIMUM PENSION LIABILITY	0	0	0	0	96,900	15,950	164,452	17,250
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(1,744,449)	(273,426)	(2,932,483)	(318,685)	(1,660,403)	(273,307)	(2,817,923)	(295,574)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	23,393,023	2,808,260	42,208,904	4,611,922	45,211,828	2,335,113	76,151,490	6,882,547

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF SEPTEMBER 30, 2017

	2015				2014			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	134,337,950	22,584,273	208,078,070	22,612,996	141,370,854	23,477,861	218,057,767	22,945,215
CEDED REINSURANCE	(44,850,535)	(10,228,456)	(56,870,112)	(9,797,701)	(58,464,604)	(16,012,789)	(66,757,628)	(15,213,553)
INTEREST RECEIVED	6,591,113	1,092,893	10,226,103	1,102,324	5,960,455	979,414	9,199,146	965,333
MISCELLANEOUS INCOME	136,994	22,715	212,546	22,911	133,426	21,924	205,925	21,609
TOTAL INCOME	96,215,522	13,471,425	161,646,607	13,940,530	89,000,131	8,466,410	160,705,210	8,718,604
EXPENSES PAID								
LOSSES	9,751,671	1,066,564	20,757,977	1,266,328	10,042,454	1,269,341	14,058,045	812,925
LOSS ADJUSTMENT EXPENSES	3,305,317	420,783	5,609,182	283,849	2,346,437	419,159	4,591,927	655,278
COMMISSION	17,447,514	2,887,306	27,085,168	2,958,441	18,382,775	3,030,590	28,353,209	3,081,774
PREMIUM TAX	3,755,611	622,729	5,826,825	628,103	3,972,070	652,685	6,130,347	643,302
ADMINISTRATIVE EXPENSES	2,931,836	486,137	4,548,739	490,332	2,983,782	490,291	4,605,060	483,242
TOTAL EXPENSES PAID	37,191,949	5,483,519	63,827,891	5,627,053	37,727,518	5,862,066	57,738,588	5,676,521
NET CASH CHANGE	59,023,573	7,987,906	97,818,716	8,313,477	51,272,613	2,604,344	102,966,622	3,042,083
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	34,998	0	38,494	0	2,211	0	137,498	0
LOSS ADJUSTMENT EXPENSES	8,224	0	9,097	0	510	0	37,910	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	43,222	0	47,591	0	2,721	0	175,408	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(1,946,524)	(322,759)	(3,020,030)	(325,544)	(74,739)	(12,281)	(115,349)	(12,104)
MINIMUM PENSION LIABILITY	(110,067)	(18,251)	(170,769)	(18,408)	(478,739)	(78,666)	(738,869)	(77,535)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	(73,947)	(12,151)	(114,126)	(11,976)
TOTAL NET OTHER CHANGES	(2,056,591)	(341,010)	(3,190,799)	(343,952)	(627,425)	(103,098)	(968,344)	(101,615)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	56,923,760	7,646,896	94,580,326	7,969,525	50,642,467	2,501,246	101,822,870	2,940,468

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF SEPTEMBER 30, 2017

	2013				2012 SP ¹			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	130,025,240	23,661,313	208,179,310	23,248,639	22,928,789	4,598,561	43,176,425	4,511,358
CEDED REINSURANCE	(69,964,291)	(18,245,521)	(81,858,327)	(17,055,596)	0	0	0	0
INTEREST RECEIVED	4,712,755	852,152	7,548,381	831,660	903,775	174,967	1,679,853	168,669
MISCELLANEOUS INCOME	111,397	20,143	178,424	19,658	20,941	4,054	38,925	3,908
TOTAL INCOME	64,885,101	6,288,087	134,047,788	7,044,361	23,853,505	4,777,582	44,895,203	4,683,935
EXPENSES PAID								
LOSSES	7,034,789	4,953,790	12,670,456	1,506,268	1,104,987	73,337	1,171,094	38,622
LOSS ADJUSTMENT EXPENSES	2,532,741	614,072	3,589,471	688,409	170,539	19,830	204,516	32,188
COMMISSION	16,966,581	3,002,772	27,234,610	3,059,143	2,850,404	579,576	5,355,273	636,397
PREMIUM TAX	3,647,549	659,543	5,842,250	643,683	648,957	125,636	1,206,220	121,113
ADMINISTRATIVE EXPENSES	2,723,213	492,406	4,361,748	480,566	529,317	102,474	983,843	98,785
TOTAL EXPENSES PAID	32,904,873	9,722,583	53,698,535	6,378,069	5,304,204	900,853	8,920,946	927,105
NET CASH CHANGE	31,980,228	(3,434,496)	80,349,253	666,292	18,549,301	3,876,729	35,974,257	3,756,830
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	0	0	0	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	0	0	0	0	0	0	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(85,899)	(15,532)	(137,582)	(15,159)	(9,884)	(1,914)	(18,372)	(1,845)
MINIMUM PENSION LIABILITY	192,201	34,753	307,847	33,918	(18,105)	(3,505)	(33,652)	(3,379)
CHANGE IN UNREALIZED GAIN/LOSS	71,714	12,967	114,864	12,655	0	0	0	0
TOTAL NET OTHER CHANGES	178,016	32,188	285,129	31,414	(27,989)	(5,419)	(52,024)	(5,224)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	32,158,244	(3,402,308)	80,634,382	697,706	18,521,312	3,871,310	35,922,233	3,751,606

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF SEPTEMBER 30, 2017

	2012				TOTAL
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	
INCOME RECEIVED					
PREMIUMS WRITTEN	112,249,069	24,150,412	176,045,072	22,619,528	2,235,933,913
CEDED REINSURANCE	(79,785,070)	(23,356,957)	(72,757,551)	(19,016,068)	(752,076,584)
INTEREST RECEIVED	4,916,808	1,059,081	7,714,226	987,205	117,539,249
MISCELLANEOUS INCOME	73,072	15,739	114,644	14,671	1,979,693
TOTAL INCOME	37,453,879	1,868,275	111,116,391	4,605,336	1,603,376,271
EXPENSES PAID					
LOSSES	7,433,848	355,831	5,325,955	588,938	165,327,127
LOSS ADJUSTMENT EXPENSES	546,007	132,812	942,937	131,680	45,015,667
COMMISSION	14,564,870	3,146,157	22,896,229	3,035,433	290,750,664
PREMIUM TAX	3,130,925	674,402	4,912,265	628,632	62,528,370
ADMINISTRATIVE EXPENSES	2,065,211	444,847	3,240,213	414,657	48,519,251
TOTAL EXPENSES PAID	27,740,861	4,754,049	37,317,599	4,799,340	612,141,079
NET CASH CHANGE	9,713,018	(2,885,774)	73,798,792	(194,004)	991,235,192
RESERVES:					
DEDUCT: (CURRENT PERIOD)					
LOSSES (INCL. IBNR.)	0	0	5,000	0	3,219,111
LOSS ADJUSTMENT EXPENSES	0	0	1,042	0	674,813
UNEARNED PREMIUMS	0	0	0	0	188,517,155
NET RESERVE CHANGE	0	0	6,042	0	192,411,079
NET OTHER CHANGES					
ASSETS NOT ADMITTED	(3,519)	(758)	(5,522)	(707)	(16,736,825)
MINIMUM PENSION LIABILITY	(71,051)	(15,304)	(111,475)	(14,266)	(1,098,770)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0
TOTAL NET OTHER CHANGES	(74,570)	(16,062)	(116,997)	(14,973)	(17,835,595)
SETTLEMENT ROLL FORWARD	371,119,524	33,070,909	270,067,086	29,987,988	704,245,507
SURPLUS	380,757,972	30,169,073	343,742,839	29,779,011	1,485,234,025

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF PREMIUMS
 FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	QUARTER TO DATE			YEAR TO DATE		
	2017	2016	TOTAL	2017	2016	TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	1,374,566	(13,436)	1,361,130	4,122,187	(69,115)	4,053,072
RESIDENTIAL - EC	11,686,743	(108,890)	11,577,853	35,048,425	(543,444)	34,504,981
COMMERCIAL - FIRE	91,320	(884)	90,436	290,869	(5,669)	285,200
COMMERCIAL - EC	826,480	(9,924)	816,556	2,402,534	(43,272)	2,359,262
CRIME - RESIDENTIAL	70,444	(409)	70,035	224,837	1,166	226,003
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	1,163,982	(8,052)	1,155,930	3,109,209	(79,412)	3,029,797
HOMEOWNER - COASTAL	3,432,012	(34,659)	3,397,353	8,829,102	(141,262)	8,687,840
HO - BEACH WIND	15,663,462	(121,911)	15,541,551	45,676,709	(880,466)	44,796,243
HO - COASTAL WIND	46,486,110	(425,795)	46,060,315	133,359,274	(2,450,162)	130,909,112
WIND - RESIDENTIAL	1,299,156	(15,808)	1,283,348	3,877,006	(77,030)	3,799,976
WIND - COMMERCIAL	3,343,264	(27,596)	3,315,668	11,735,884	(93,161)	11,642,723
COASTAL - RESIDENTIAL	5,002,529	(52,317)	4,950,212	12,565,147	(244,363)	12,320,784
COASTAL - COMMERCIAL	5,612,127	(22,533)	5,589,594	16,817,700	(113,772)	16,703,928
TOTAL	96,052,195	(842,214)	95,209,981	278,058,883	(4,739,962)	273,318,921
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	2,153,237	552,345	2,705,582	0	2,299,583	2,299,583
RESIDENTIAL - EC	18,287,646	4,711,228	22,998,874	0	22,082,574	22,082,574
COMMERCIAL - FIRE	159,782	28,998	188,780	0	163,666	163,666
COMMERCIAL - EC	1,234,684	294,609	1,529,293	0	1,487,698	1,487,698
CRIME - RESIDENTIAL	118,562	33,072	151,634	0	145,866	145,866
CRIME - COMMERCIAL	0	196	196	0	410	410
HOMEOWNER - BEACH	1,493,662	425,130	1,918,792	0	1,913,515	1,913,515
HOMEOWNER - COASTAL	4,143,444	1,235,188	5,378,632	0	5,223,480	5,223,480
HO - BEACH WIND	23,378,897	6,751,718	30,130,615	0	31,304,756	31,304,756
HO - COASTAL WIND	67,180,527	20,267,739	87,448,266	0	90,496,157	90,496,157
WIND - RESIDENTIAL	2,031,606	578,103	2,609,709	0	2,584,559	2,584,559
WIND - COMMERCIAL	6,637,648	1,414,462	8,052,110	0	7,617,394	7,617,394
COASTAL - RESIDENTIAL	5,805,355	1,768,270	7,573,625	0	7,912,171	7,912,171
COASTAL - COMMERCIAL	8,462,523	2,235,175	10,697,698	0	10,257,491	10,257,491
TOTAL	141,087,573	40,296,233	181,383,806	0	183,489,320	183,489,320
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	2,224,933	566,315	2,791,248	2,224,933	566,315	2,791,248
RESIDENTIAL - EC	18,898,747	4,830,424	23,729,171	18,898,747	4,830,424	23,729,171
COMMERCIAL - FIRE	166,201	30,350	196,551	166,201	30,350	196,551
COMMERCIAL - EC	1,314,504	312,973	1,627,477	1,314,504	312,973	1,627,477
CRIME - RESIDENTIAL	116,077	32,123	148,200	116,077	32,123	148,200
CRIME - COMMERCIAL	(84)	173	89	(84)	173	89
HOMEOWNER - BEACH	1,656,827	464,955	2,121,782	1,656,827	464,955	2,121,782
HOMEOWNER - COASTAL	4,720,224	1,378,626	6,098,850	4,720,224	1,378,626	6,098,850
HO - BEACH WIND	24,173,710	6,906,334	31,080,044	24,173,710	6,906,334	31,080,044
HO - COASTAL WIND	69,835,344	20,809,180	90,644,524	69,835,344	20,809,180	90,644,524
WIND - RESIDENTIAL	2,069,596	583,277	2,652,873	2,069,596	583,277	2,652,873
WIND - COMMERCIAL	6,378,481	1,330,175	7,708,656	6,378,481	1,330,175	7,708,656
COASTAL - RESIDENTIAL	6,675,275	1,985,630	8,660,905	6,675,275	1,985,630	8,660,905
COASTAL - COMMERCIAL	8,762,088	2,294,697	11,056,785	8,762,088	2,294,697	11,056,785
TOTAL	146,991,923	41,525,232	188,517,155	146,991,923	41,525,232	188,517,155
EARNED PREMIUMS						
RESIDENTIAL - FIRE	1,302,870	(27,406)	1,275,464	1,897,254	1,664,153	3,561,407
RESIDENTIAL - EC	11,075,642	(228,086)	10,847,556	16,149,678	16,708,706	32,858,384
COMMERCIAL - FIRE	84,901	(2,236)	82,665	124,668	127,647	252,315
COMMERCIAL - EC	746,660	(28,288)	718,372	1,088,030	1,131,453	2,219,483
CRIME - RESIDENTIAL	72,929	540	73,469	108,760	114,909	223,669
CRIME - COMMERCIAL	84	23	107	84	237	321
HOMEOWNER - BEACH	1,000,817	(47,877)	952,940	1,452,382	1,369,148	2,821,530
HOMEOWNER - COASTAL	2,855,232	(178,097)	2,677,135	4,108,878	3,703,592	7,812,470
HO - BEACH WIND	14,868,649	(276,527)	14,592,122	21,502,999	23,517,956	45,020,955
HO - COASTAL WIND	43,831,293	(967,236)	42,864,057	63,523,930	67,236,815	130,760,745
WIND - RESIDENTIAL	1,261,166	(20,982)	1,240,184	1,807,410	1,924,252	3,731,662
WIND - COMMERCIAL	3,602,431	56,691	3,659,122	5,357,403	6,194,058	11,551,461
COASTAL - RESIDENTIAL	4,132,609	(269,677)	3,862,932	5,889,872	5,682,178	11,572,050
COASTAL - COMMERCIAL	5,312,562	(82,055)	5,230,507	8,055,612	7,849,022	15,904,634
TOTAL	90,147,845	(2,071,213)	88,076,632	131,066,960	137,224,126	268,291,086

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF PREMIUMS
 FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	QUARTER TO DATE			YEAR TO DATE		
	2017	2016	TOTAL	2017	2016	TOTAL
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	1,311,916	0	1,311,916	2,063,821	3,423,349	5,487,170
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	77,260	0	77,260	125,314	218,787	344,101
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	72,791	0	72,791	114,352	189,223	303,575
HOMEOWNER - COASTAL	141,303	0	141,303	220,836	362,107	582,943
HO - BEACH WIND	1,618,047	0	1,618,047	2,809,326	5,423,785	8,233,111
HO - COASTAL WIND	3,459,795	0	3,459,795	5,824,502	10,766,293	16,590,795
WIND - RESIDENTIAL	169,489	0	169,489	274,344	477,397	751,741
WIND - COMMERCIAL	560,391	0	560,391	976,948	1,896,546	2,873,494
COASTAL - RESIDENTIAL	448,186	0	448,186	687,005	1,087,321	1,774,326
COASTAL - COMMERCIAL	664,822	0	664,822	1,110,219	2,027,853	3,138,072
TOTAL	8,524,000	0	8,524,000	14,206,667	25,872,661	40,079,328
NET EARNED PREMIUM						
RESIDENTIAL - FIRE	1,302,870	(27,406)	1,275,464	1,897,254	1,664,153	3,561,407
RESIDENTIAL - EC	9,763,726	(228,086)	9,535,640	14,085,857	13,285,357	27,371,214
COMMERCIAL - FIRE	84,901	(2,236)	82,665	124,668	127,647	252,315
COMMERCIAL - EC	669,400	(28,288)	641,112	962,716	912,666	1,875,382
CRIME - RESIDENTIAL	72,929	540	73,469	108,760	114,909	223,669
CRIME - COMMERCIAL	84	23	107	84	237	321
HOMEOWNER - BEACH	928,026	(47,877)	880,149	1,338,030	1,179,925	2,517,955
HOMEOWNER - COASTAL	2,713,929	(178,097)	2,535,832	3,888,042	3,341,485	7,229,527
HO - BEACH WIND	13,250,602	(276,527)	12,974,075	18,693,673	18,094,171	36,787,844
HO - COASTAL WIND	40,371,498	(967,236)	39,404,262	57,699,428	56,470,522	114,169,950
WIND - RESIDENTIAL	1,091,677	(20,982)	1,070,695	1,533,066	1,446,855	2,979,921
WIND - COMMERCIAL	3,042,040	56,691	3,098,731	4,380,455	4,297,512	8,677,967
COASTAL - RESIDENTIAL	3,684,423	(269,677)	3,414,746	5,202,867	4,594,857	9,797,724
COASTAL - COMMERCIAL	4,647,740	(82,055)	4,565,685	6,945,393	5,821,169	12,766,562
TOTAL	81,623,845	(2,071,213)	79,552,632	116,860,293	111,351,465	228,211,758

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF LOSSES
 FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	QUARTER TO DATE							
	2017	2016	2015	2014	2013	2012 SP ¹	2012	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	429,213	133,247	96,393	58,724	0	0	0	717,577
RESIDENTIAL - EC	293,959	546,607	78,862	0	0	0	0	919,428
COMMERCIAL - FIRE	13,302	752	0	0	0	0	0	14,054
COMMERCIAL - EC	0	27,032	0	0	0	0	0	27,032
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	22,379	7,277	0	0	0	0	0	29,656
HOMEOWNER - COASTAL	166,181	307,609	10,308	6,215	0	0	(7,384)	482,929
HO - BEACH WIND	58,493	213,834	22,214	0	0	0	2,113	296,654
HO - COASTAL WIND	636,073	1,940,048	277,032	78,894	5,245	0	(28,308)	2,908,984
WIND - RESIDENTIAL	0	26,875	0	0	0	0	0	26,875
WIND - COMMERCIAL	6,051	167,102	24,692	0	0	0	0	197,845
COASTAL - RESIDENTIAL	132,702	226,176	37,764	0	2,611	0	0	399,253
COASTAL - COMMERCIAL	50,061	431,548	0	0	0	0	0	481,609
TOTAL	1,808,414	4,028,107	547,265	143,833	7,856	0	(33,579)	6,501,896
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	48,692	19,998	0	0	0	0	0	68,690
RESIDENTIAL - EC	286,904	163,844	4,999	0	0	0	0	455,747
COMMERCIAL - FIRE	2,271	2,499	0	0	0	0	0	4,770
COMMERCIAL - EC	1	1	0	0	0	0	0	2
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	0	0	0	0	0	0	0
HOMEOWNER - COASTAL	453,982	84,972	15,999	130,000	0	0	0	684,953
HO - BEACH WIND	135,899	29,185	29,999	2,211	0	0	0	197,294
HO - COASTAL WIND	400,830	180,060	17,496	7,498	0	0	5,000	610,884
WIND - RESIDENTIAL	2,724	2,999	0	0	0	0	0	5,723
WIND - COMMERCIAL	459,858	506,303	0	0	0	0	0	966,161
COASTAL - RESIDENTIAL	76,451	27,993	4,999	0	0	0	0	109,443
COASTAL - COMMERCIAL	57,446	57,998	0	0	0	0	0	115,444
TOTAL	1,925,058	1,075,852	73,492	139,709	0	0	5,000	3,219,111
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	585,303	18,997	102,053	75,619	0	0	0	781,972
RESIDENTIAL - EC	505,097	249,535	18,453	0	0	0	0	773,085
COMMERCIAL - FIRE	4,541	4,999	0	0	0	0	0	9,540
COMMERCIAL - EC	143,734	158,251	0	0	0	0	0	301,985
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	15,303	13,999	2,850	0	0	0	0	32,152
HOMEOWNER - COASTAL	267,919	160,918	11,000	50,000	0	0	0	489,837
HO - BEACH WIND	125,030	72,179	10,998	2,211	0	0	0	210,418
HO - COASTAL WIND	605,658	387,905	63,588	14,997	0	0	5,000	1,077,148
WIND - RESIDENTIAL	6,810	2,499	4,999	0	0	0	0	14,308
WIND - COMMERCIAL	516,439	568,599	0	0	0	0	0	1,085,038
COASTAL - RESIDENTIAL	99,266	37,988	9,998	2,499	0	0	0	149,751
COASTAL - COMMERCIAL	111,929	117,983	0	0	0	0	0	229,912
TOTAL	2,987,029	1,793,852	223,939	145,326	0	0	5,000	5,155,146
INCURRED LOSSES								
RESIDENTIAL - FIRE	(107,398)	134,248	(5,660)	(16,895)	0	0	0	4,295
RESIDENTIAL - EC	75,766	460,916	65,408	0	0	0	0	602,090
COMMERCIAL - FIRE	11,032	(1,748)	0	0	0	0	0	9,284
COMMERCIAL - EC	(143,733)	(131,218)	0	0	0	0	0	(274,951)
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	7,076	(6,722)	(2,850)	0	0	0	0	(2,496)
HOMEOWNER - COASTAL	352,244	231,663	15,307	86,215	0	0	(7,384)	678,045
HO - BEACH WIND	69,362	170,840	41,215	0	0	0	2,113	283,530
HO - COASTAL WIND	431,245	1,732,203	230,940	71,395	5,245	0	(28,308)	2,442,720
WIND - RESIDENTIAL	(4,086)	27,375	(4,999)	0	0	0	0	18,290
WIND - COMMERCIAL	(50,530)	104,806	24,692	0	0	0	0	78,968
COASTAL - RESIDENTIAL	109,887	216,181	32,765	(2,499)	2,611	0	0	358,945
COASTAL - COMMERCIAL	(4,422)	371,563	0	0	0	0	0	367,141
TOTAL	746,443	3,310,107	396,818	138,216	7,856	0	(33,579)	4,565,861

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	YEAR TO DATE							
	2017	2016	2015	2014	2013	2012 SP ¹	2012	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	718,463	630,421	138,096	258,724	16,180	0	0	1,761,884
RESIDENTIAL - EC	625,041	2,856,028	311,362	12,725	0	0	0	3,805,156
COMMERCIAL - FIRE	16,802	752	0	0	0	0	0	17,554
COMMERCIAL - EC	0	759,799	3,307	0	0	0	0	763,106
CRIME - RESIDENTIAL	4,671	20,568	0	0	0	0	0	25,239
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	32,718	39,503	43,806	0	24,426	0	0	140,453
HOMEOWNER - COASTAL	572,426	1,069,140	183,367	13,447	0	0	(7,384)	1,830,996
HO - BEACH WIND	132,081	1,852,781	652,164	33,523	0	0	2,113	2,672,662
HO - COASTAL WIND	1,320,982	10,030,132	2,469,180	751,928	50,147	0	(34,696)	14,587,673
WIND - RESIDENTIAL	6,225	259,441	38,335	0	0	0	0	304,001
WIND - COMMERCIAL	6,051	2,583,602	110,392	0	0	0	0	2,700,045
COASTAL - RESIDENTIAL	216,084	1,184,953	198,980	0	2,611	0	0	1,602,628
COASTAL - COMMERCIAL	85,234	1,618,779	277,975	23,729	0	0	0	2,005,717
TOTAL	3,736,778	22,905,899	4,426,964	1,094,076	93,364	0	(39,967)	32,217,114
OUTSTANDING LOSSES								
(CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	48,692	19,998	0	0	0	0	0	68,690
RESIDENTIAL - EC	286,904	163,844	4,999	0	0	0	0	455,747
COMMERCIAL - FIRE	2,271	2,499	0	0	0	0	0	4,770
COMMERCIAL - EC	1	1	0	0	0	0	0	2
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	0	0	0	0	0	0	0
HOMEOWNER - COASTAL	453,982	84,972	15,999	130,000	0	0	0	684,953
HO - BEACH WIND	135,899	29,185	29,999	2,211	0	0	0	197,294
HO - COASTAL WIND	400,830	180,060	17,496	7,498	0	0	5,000	610,884
WIND - RESIDENTIAL	2,724	2,999	0	0	0	0	0	5,723
WIND - COMMERCIAL	459,858	506,303	0	0	0	0	0	966,161
COASTAL - RESIDENTIAL	76,451	27,993	4,999	0	0	0	0	109,443
COASTAL - COMMERCIAL	57,446	57,998	0	0	0	0	0	115,444
TOTAL	1,925,058	1,075,852	73,492	139,709	0	0	5,000	3,219,111
OUTSTANDING LOSSES								
(PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	1,065,024	117,449	275,619	0	0	0	1,458,092
RESIDENTIAL - EC	0	848,290	73,447	0	0	0	0	921,737
COMMERCIAL - FIRE	0	4	0	0	0	0	0	4
COMMERCIAL - EC	0	153,002	0	0	0	0	0	153,002
CRIME - RESIDENTIAL	0	13,307	0	0	0	0	0	13,307
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	173,043	84,134	0	0	0	0	257,177
HOMEOWNER - COASTAL	0	859,164	94,174	50,000	0	0	0	1,003,338
HO - BEACH WIND	0	2,003,975	310,976	9,000	7,499	5,000	0	2,336,450
HO - COASTAL WIND	0	6,144,440	520,798	28,298	10,000	99	5,099	6,708,734
WIND - RESIDENTIAL	0	144,922	14,997	0	0	0	0	159,919
WIND - COMMERCIAL	0	5,991,187	24,995	0	0	0	0	6,016,182
COASTAL - RESIDENTIAL	0	788,004	37,492	2,499	0	0	0	827,995
COASTAL - COMMERCIAL	0	3,742,239	167,490	0	0	0	0	3,909,729
TOTAL	0	21,926,601	1,445,952	365,416	17,499	5,099	5,099	23,765,666
INCURRED LOSSES								
RESIDENTIAL - FIRE	767,155	(414,605)	20,647	(16,895)	16,180	0	0	372,482
RESIDENTIAL - EC	911,945	2,171,582	242,914	12,725	0	0	0	3,339,166
COMMERCIAL - FIRE	19,073	3,247	0	0	0	0	0	22,320
COMMERCIAL - EC	1	606,798	3,307	0	0	0	0	610,106
CRIME - RESIDENTIAL	4,671	7,261	0	0	0	0	0	11,932
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	32,718	(133,540)	(40,328)	0	24,426	0	0	(116,724)
HOMEOWNER - COASTAL	1,026,408	294,948	105,192	93,447	0	0	(7,384)	1,512,611
HO - BEACH WIND	267,980	(122,009)	371,187	26,734	(7,499)	(5,000)	2,113	533,506
HO - COASTAL WIND	1,721,812	4,065,752	1,965,878	731,128	40,147	(99)	(34,795)	8,489,823
WIND - RESIDENTIAL	8,949	117,518	23,338	0	0	0	0	149,805
WIND - COMMERCIAL	465,909	(2,901,282)	85,397	0	0	0	0	(2,349,976)
COASTAL - RESIDENTIAL	292,535	424,942	166,487	(2,499)	2,611	0	0	884,076
COASTAL - COMMERCIAL	142,680	(2,065,462)	110,485	23,729	0	0	0	(1,788,568)
TOTAL	5,661,836	2,055,150	3,054,504	868,369	75,865	(5,099)	(40,066)	11,670,559

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF LOSSES
 FOR THE PERIOD ENDED SEPTEMBER 30, 2017

IBNR TOTALS								
	2017	2016	2015	2014	2013	2012 SP ¹	2012	TOTAL
IBNR (CURRENT PERIOD)								
RESIDENTIAL - FIRE	32,694	0	0	0	0	0	0	32,694
RESIDENTIAL - EC	216,919	0	0	0	0	0	0	216,919
COMMERCIAL - FIRE	2,271	0	0	0	0	0	0	2,271
COMMERCIAL - EC	1	0	0	0	0	0	0	1
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	0	0	0	0	0	0	0
HOMEOWNER - COASTAL	326,013	0	0	0	0	0	0	326,013
HO - BEACH WIND	93,905	0	0	0	0	0	0	93,905
HO - COASTAL WIND	290,759	0	0	0	0	0	0	290,759
WIND - RESIDENTIAL	2,724	0	0	0	0	0	0	2,724
WIND - COMMERCIAL	459,858	0	0	0	0	0	0	459,858
COASTAL - RESIDENTIAL	52,091	0	0	0	0	0	0	52,091
COASTAL - COMMERCIAL	54,947	0	0	0	0	0	0	54,947
TOTAL	1,532,182	0	0	0	0	0	0	1,532,182
IBNR (PRIOR PERIOD)								
RESIDENTIAL - FIRE	372,191	0	0	0	0	0	0	372,191
RESIDENTIAL - EC	367,961	0	0	0	0	0	0	367,961
COMMERCIAL - FIRE	4,541	0	0	0	0	0	0	4,541
COMMERCIAL - EC	143,734	0	0	0	0	0	0	143,734
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	15,303	0	0	0	0	0	0	15,303
HOMEOWNER - COASTAL	233,145	0	0	0	0	0	0	233,145
HO - BEACH WIND	100,151	0	0	0	0	0	0	100,151
HO - COASTAL WIND	512,684	0	0	0	0	0	0	512,684
WIND - RESIDENTIAL	6,810	0	0	0	0	0	0	6,810
WIND - COMMERCIAL	516,439	0	0	0	0	0	0	516,439
COASTAL - RESIDENTIAL	71,276	0	0	0	0	0	0	71,276
COASTAL - COMMERCIAL	109,430	0	0	0	0	0	0	109,430
TOTAL	2,453,665	0	0	0	0	0	0	2,453,665

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	QUARTER TO DATE							TOTAL
	2017	2016	2015	2014	2013	2012 SP ¹	2012	
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	53,471	14,283	0	750	0	0	0	68,504
RESIDENTIAL - EC	167,081	51,758	3,210	0	0	0	0	222,049
COMMERCIAL - FIRE	1,756	455	0	0	0	0	0	2,211
COMMERCIAL - EC	4,397	999	0	0	0	0	0	5,396
CRIME - RESIDENTIAL	1,123	0	0	0	0	0	0	1,123
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	45,537	909	0	0	0	0	0	46,446
HOMEOWNER - COASTAL	109,964	22,192	3,947	20,887	0	0	0	156,990
HO - BEACH WIND	127,037	25,439	4,647	627	0	0	(265)	157,485
HO - COASTAL WIND	792,581	235,541	20,032	2,471	104	0	0	1,050,729
WIND - RESIDENTIAL	18,758	4,574	303	0	0	0	0	23,635
WIND - COMMERCIAL	114,985	2,548	913	0	0	0	0	118,446
COASTAL - RESIDENTIAL	120,524	32,857	2,090	0	0	0	0	155,471
COASTAL - COMMERCIAL	86,932	32,399	(205)	0	0	0	0	119,126
TOTAL	1,644,146	423,954	34,937	24,735	104	0	(265)	2,127,611
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	11,826	6,216	0	0	0	0	0	18,042
RESIDENTIAL - EC	63,657	42,573	1,299	0	0	0	0	107,529
COMMERCIAL - FIRE	476	811	0	0	0	0	0	1,287
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	0	0	0	0	0	0	0
HOMEOWNER - COASTAL	104,120	23,757	4,473	36,347	0	0	0	168,697
HO - BEACH WIND	29,378	6,737	6,925	510	0	0	0	43,550
HO - COASTAL WIND	83,892	37,528	3,647	1,563	0	0	1,042	127,672
WIND - RESIDENTIAL	571	379	0	0	0	0	0	950
WIND - COMMERCIAL	96,399	68,904	0	0	0	0	0	165,303
COASTAL - RESIDENTIAL	15,681	5,471	977	0	0	0	0	22,129
COASTAL - COMMERCIAL	11,854	7,800	0	0	0	0	0	19,654
TOTAL	417,854	200,176	17,321	38,420	0	0	1,042	674,813
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	155,705	6,166	33,126	24,546	0	0	0	219,543
RESIDENTIAL - EC	124,018	70,007	5,177	0	0	0	0	199,202
COMMERCIAL - FIRE	1,056	1,623	0	0	0	0	0	2,679
COMMERCIAL - EC	33,416	51,368	0	0	0	0	0	84,784
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	3,558	4,544	925	0	0	0	0	9,027
HOMEOWNER - COASTAL	63,209	41,679	2,849	12,951	0	0	0	120,688
HO - BEACH WIND	28,993	16,564	2,524	507	0	0	0	48,588
HO - COASTAL WIND	139,178	83,390	13,670	3,224	0	0	1,075	240,537
WIND - RESIDENTIAL	1,583	481	962	0	0	0	0	3,026
WIND - COMMERCIAL	120,064	71,814	0	0	0	0	0	191,878
COASTAL - RESIDENTIAL	23,111	8,876	2,336	584	0	0	0	34,907
COASTAL - COMMERCIAL	25,818	17,813	0	0	0	0	0	43,631
TOTAL	719,709	374,325	61,569	41,812	0	0	1,075	1,198,490
INCURRED LOSS EXPENSES								
RESIDENTIAL - FIRE	(90,408)	14,333	(33,126)	(23,796)	0	0	0	(132,997)
RESIDENTIAL - EC	106,720	24,324	(668)	0	0	0	0	130,376
COMMERCIAL - FIRE	1,176	(357)	0	0	0	0	0	819
COMMERCIAL - EC	(29,019)	(50,369)	0	0	0	0	0	(79,388)
CRIME - RESIDENTIAL	1,123	0	0	0	0	0	0	1,123
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	41,979	(3,635)	(925)	0	0	0	0	37,419
HOMEOWNER - COASTAL	150,875	4,270	5,571	44,283	0	0	0	204,999
HO - BEACH WIND	127,422	15,612	9,048	630	0	0	(265)	152,447
HO - COASTAL WIND	737,295	189,679	10,009	810	104	0	(33)	937,864
WIND - RESIDENTIAL	17,746	4,472	(659)	0	0	0	0	21,559
WIND - COMMERCIAL	91,320	(362)	913	0	0	0	0	91,871
COASTAL - RESIDENTIAL	113,094	29,452	731	(584)	0	0	0	142,693
COASTAL - COMMERCIAL	72,968	22,386	(205)	0	0	0	0	95,149
TOTAL	1,342,291	249,805	(9,311)	21,343	104	0	(298)	1,603,934

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	YEAR TO DATE							TOTAL
	2017	2016	2015	2014	2013	2012 SP ¹	2012	
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	81,354	25,688	375	1,140	420	0	0	108,977
RESIDENTIAL - EC	465,203	228,979	24,016	0	0	0	0	718,198
COMMERCIAL - FIRE	2,194	455	0	0	0	0	0	2,649
COMMERCIAL - EC	12,620	8,118	345	0	0	0	0	21,083
CRIME - RESIDENTIAL	2,562	440	0	0	0	0	0	3,002
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	165,603	5,234	66,532	0	1,065	0	0	238,434
HOMEOWNER - COASTAL	255,427	83,114	22,623	31,061	0	0	0	392,225
HO - BEACH WIND	436,579	175,393	49,945	1,752	0	275	(265)	663,679
HO - COASTAL WIND	2,232,255	1,035,755	183,228	34,562	6,521	0	466	3,492,787
WIND - RESIDENTIAL	53,078	24,785	4,494	0	0	0	0	82,357
WIND - COMMERCIAL	397,373	227,159	7,368	0	0	0	0	631,900
COASTAL - RESIDENTIAL	327,598	151,108	18,687	220	0	0	0	497,613
COASTAL - COMMERCIAL	227,526	119,141	15,517	8,583	0	0	0	370,767
TOTAL	4,659,372	2,085,369	393,130	77,318	8,006	275	201	7,223,671
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	11,826	6,216	0	0	0	0	0	18,042
RESIDENTIAL - EC	63,657	42,573	1,299	0	0	0	0	107,529
COMMERCIAL - FIRE	476	811	0	0	0	0	0	1,287
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	0	0	0	0	0	0	0
HOMEOWNER - COASTAL	104,120	23,757	4,473	36,347	0	0	0	168,697
HO - BEACH WIND	29,378	6,737	6,925	510	0	0	0	43,550
HO - COASTAL WIND	83,892	37,528	3,647	1,563	0	0	1,042	127,672
WIND - RESIDENTIAL	571	379	0	0	0	0	0	950
WIND - COMMERCIAL	96,399	68,904	0	0	0	0	0	165,303
COASTAL - RESIDENTIAL	15,681	5,471	977	0	0	0	0	22,129
COASTAL - COMMERCIAL	11,854	7,800	0	0	0	0	0	19,654
TOTAL	417,854	200,176	17,321	38,420	0	0	1,042	674,813
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	224,599	38,124	89,466	0	0	0	352,189
RESIDENTIAL - EC	0	166,730	15,210	0	0	0	0	181,940
COMMERCIAL - FIRE	0	1	0	0	0	0	0	1
COMMERCIAL - EC	0	26,052	0	0	0	0	0	26,052
CRIME - RESIDENTIAL	0	3,214	0	0	0	0	0	3,214
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	34,681	26,447	0	0	0	0	61,128
HOMEOWNER - COASTAL	0	168,099	19,465	10,335	0	0	0	197,899
HO - BEACH WIND	0	358,130	44,896	1,299	1,083	722	0	406,130
HO - COASTAL WIND	0	1,072,567	71,967	3,910	1,382	14	705	1,150,545
WIND - RESIDENTIAL	0	25,562	2,141	0	0	0	0	27,703
WIND - COMMERCIAL	0	1,001,747	3,157	0	0	0	0	1,004,904
COASTAL - RESIDENTIAL	0	135,164	5,000	333	0	0	0	140,497
COASTAL - COMMERCIAL	0	635,855	21,663	0	0	0	0	657,518
TOTAL	0	3,852,401	248,070	105,343	2,465	736	705	4,209,720
INCURRED LOSS EXPENSES								
RESIDENTIAL - FIRE	93,180	(192,695)	(37,749)	(88,326)	420	0	0	(225,170)
RESIDENTIAL - EC	528,860	104,822	10,105	0	0	0	0	643,787
COMMERCIAL - FIRE	2,670	1,265	0	0	0	0	0	3,935
COMMERCIAL - EC	12,620	(17,934)	345	0	0	0	0	(4,969)
CRIME - RESIDENTIAL	2,562	(2,774)	0	0	0	0	0	(212)
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	165,603	(29,447)	40,085	0	1,065	0	0	177,306
HOMEOWNER - COASTAL	359,547	(61,228)	7,631	57,073	0	0	0	363,023
HO - BEACH WIND	465,957	(176,000)	11,974	963	(1,083)	(447)	(265)	301,099
HO - COASTAL WIND	2,316,147	716	114,908	32,215	5,139	(14)	803	2,469,914
WIND - RESIDENTIAL	53,649	(398)	2,353	0	0	0	0	55,604
WIND - COMMERCIAL	493,772	(705,684)	4,211	0	0	0	0	(207,701)
COASTAL - RESIDENTIAL	343,279	21,415	14,664	(113)	0	0	0	379,245
COASTAL - COMMERCIAL	239,380	(508,914)	(6,146)	8,583	0	0	0	(267,097)
TOTAL	5,077,226	(1,566,856)	162,381	10,395	5,541	(461)	538	3,688,764

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2017

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HERMINE							
BEACH FULL COVERAGE							
1646	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	349,359	0	58,723
1646	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
1646	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	0	878,125	0	150,062
1646	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	0	73,407	0	7,832
			TOTAL	<u>0</u>	<u>951,532</u>	<u>0</u>	<u>157,894</u>
BEACH WIND & HAIL ONLY							
1646	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	66,845	0	7,465
1646	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	298,662	0	13,920
			TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
1646	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	0	218,834	0	31,616
1646	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	4,999	808,070	500	78,956
			TOTAL	<u>4,999</u>	<u>1,026,904</u>	<u>500</u>	<u>110,572</u>
COASTAL WIND & HAIL ONLY							
1646	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	250,065	0	23,525
1646	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	112,931	0	7,383
			TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
1646	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	0	762,462	0	76,210
1646	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	0	29,009	0	4,894
			TOTAL	<u>0</u>	<u>791,471</u>	<u>0</u>	<u>81,104</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2017

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
1646	01/01/15 12/31/15	09/02/16 09/04/16	HO-BEACH	0	20,713	0	3,785
1646	01/01/15 12/31/15	09/02/16 09/04/16	HO-COASTAL	0	35,819	0	7,753
1646	01/01/15 12/31/15	09/02/16 09/04/16	HO WIND BEACH	0	720,771	0	59,637
1646	01/01/15 12/31/15	09/02/16 09/04/16	HO WIND COASTAL	0	697,701	0	112,574
			TOTAL	0	1,475,003	0	183,749
1646	01/01/16 12/31/16	09/02/16 09/04/16	HO-BEACH	0	13,690	0	6,507
1646	01/01/16 12/31/16	09/02/16 09/04/16	HO-COASTAL	0	139,435	0	18,192
1646	01/01/16 12/31/16	09/02/16 09/04/16	HO WIND BEACH	0	1,382,740	0	169,124
1646	01/01/16 12/31/16	09/02/16 09/04/16	HO WIND COASTAL	0	2,616,846	0	318,882
			TOTAL	0	4,152,711	0	512,705
			TOTAL HERMAINE	4,999	8,397,622	500	1,046,024

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2017

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
MATTHEW							
BEACH FULL COVERAGE							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	0	811,994	0	124,603
1650	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	0	54,622	0	3,715
			TOTAL	<u>0</u>	<u>866,616</u>	<u>0</u>	<u>128,318</u>
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	66,999	3,602,272	6,700	571,344
1650	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	0	277,917	0	36,070
			TOTAL	<u>66,999</u>	<u>3,880,189</u>	<u>6,700</u>	<u>607,414</u>
BEACH WIND & HAIL ONLY							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	0	64,617	0	12,407
1650	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	0	228,810	0	14,739
			TOTAL	<u>0</u>	<u>293,427</u>	<u>0</u>	<u>27,146</u>
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	0	588,747	0	81,047
1650	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	476,304	3,551,744	47,630	269,093
			TOTAL	<u>476,304</u>	<u>4,140,491</u>	<u>47,630</u>	<u>350,140</u>
COASTAL WIND & HAIL ONLY							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	4,999	1,031,787	500	139,825
1650	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	0	348,467	0	30,639
			TOTAL	<u>4,999</u>	<u>1,380,254</u>	<u>500</u>	<u>170,464</u>
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	17,496	3,948,589	1,750	555,938
1650	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	54,999	2,746,087	5,500	215,719
			TOTAL	<u>72,495</u>	<u>6,694,676</u>	<u>7,250</u>	<u>771,657</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2017

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HO-BEACH	0	11,782	0	2,140
1650	01/01/15 12/31/15	10/06/16 10/10/16	HO-COASTAL	4,999	356,814	500	42,809
1650	01/01/15 12/31/15	10/06/16 10/10/16	HO WIND BEACH	4,999	1,009,722	500	119,689
1650	01/01/15 12/31/15	10/06/16 10/10/16	HO WIND COASTAL	14,997	4,418,779	1,500	567,015
			TOTAL	<u>24,995</u>	<u>5,797,096</u>	<u>2,500</u>	<u>731,653</u>
1650	01/01/16 12/31/16	10/06/16 10/10/16	HO-BEACH	0	104,325	0	17,449
1650	01/01/16 12/31/16	10/06/16 10/10/16	HO-COASTAL	76,473	1,486,771	7,647	151,717
1650	01/01/16 12/31/16	10/06/16 10/10/16	HO WIND BEACH	14,997	4,320,840	1,500	576,200
1650	01/01/16 12/31/16	10/06/16 10/10/16	HO WIND COASTAL	85,483	19,632,346	8,548	2,531,147
			TOTAL	<u>176,953</u>	<u>25,544,282</u>	<u>17,695</u>	<u>3,276,514</u>
			TOTAL MATTHEW	<u>822,745</u>	<u>48,597,031</u>	<u>82,274</u>	<u>6,063,307</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
AS OF SEPTEMBER 30, 2017

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY*	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY*	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	191,701,270	373	0	0	1,828,646,753	4,902	0	0	146,963,676	1,431	2,167,311,699	6,706
BRUNSWICK	1,831,899,529	7,325	135,194,440	238	465,921,005	884	1,851,408,877	4,226	7,339,792,909	17,841	156,702,718	595	405,201,554	3,043	12,186,121,032	34,152
CAMDEN	0	0	0	0	36,979,010	70	0	0	574,206,835	1,437	0	0	34,747,180	252	645,933,025	1,759
CARTERET	687,794,036	4,630	118,654,610	206	317,144,550	660	1,406,359,426	3,203	3,872,954,315	10,168	134,584,458	653	342,512,853	2,324	6,880,004,248	21,844
CHOWAN	0	0	0	0	33,753,390	70	0	0	757,897,496	1,903	0	0	68,737,636	563	860,388,522	2,536
CRAVEN	0	0	0	0	492,411,920	966	0	0	3,735,590,007	10,276	0	0	356,647,743	2,401	4,584,649,670	13,643
CURRITUCK	653,939,586	1,710	15,186,720	25	141,112,640	253	858,183,533	1,199	1,618,812,113	3,912	47,400,350	110	109,079,324	773	3,443,714,266	7,982
DARE	2,403,412,807	9,697	414,148,790	666	96,610,930	162	3,812,256,304	7,884	636,806,350	1,404	277,403,691	968	26,616,292	155	7,667,255,164	20,936
HYDE	88,140,397	390	6,000,420	10	11,894,750	30	82,616,790	181	117,071,340	375	14,279,817	65	21,241,440	242	341,244,954	1,293
JONES	0	0	0	0	29,051,380	62	0	0	282,210,357	866	0	0	31,063,720	318	342,325,457	1,246
NEW HANOVER	551,521,497	2,399	209,643,540	435	1,107,097,210	2,062	977,645,674	2,101	11,397,060,411	26,974	104,628,454	394	736,372,195	3,998	15,083,968,981	38,363
ONSLow	201,482,974	1,013	25,273,730	48	499,911,561	1,057	287,592,490	653	5,578,092,648	16,445	31,708,402	129	1,060,197,034	6,563	7,684,258,839	25,908
PAMLICO	0	0	0	0	53,723,120	93	0	0	842,884,655	2,032	0	0	67,594,378	506	964,202,153	2,631
PASQUOTANK	0	0	0	0	153,077,380	335	0	0	1,332,307,612	3,706	0	0	143,655,676	968	1,629,040,668	5,009
PENDER	313,031,943	1,332	31,015,080	55	220,857,040	390	437,517,004	922	2,698,686,924	6,762	42,707,552	159	234,320,842	1,772	3,978,136,385	11,392
PERQUIMANS	0	0	0	0	47,051,776	101	0	0	692,500,176	1,716	0	0	60,537,880	508	800,089,332	2,325
TYRRELL	0	0	0	0	11,709,310	27	0	0	152,968,830	474	0	0	18,948,819	225	183,626,959	726
WASHINGTON	0	0	0	0	32,330,770	72	0	0	374,644,104	1,069	0	0	37,064,074	386	444,038,948	1,527
TOTAL	6,731,222,769	28,496	955,117,330	1,683	3,942,339,012	7,667	9,713,580,098	20,369	43,833,133,835	112,262	809,415,442	3,073	3,901,501,816	26,428	69,886,310,302	199,978

COMMERCIAL AGGREGATE LIABILITY

TOTAL LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY*	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT	COUNTY	TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
BEAUFORT	0	0	0	0	269,301,814	376	269,301,814	376	BEAUFORT	2,436,613,513	7,082
BRUNSWICK	23,884,265	61	191,678,611	134	662,193,805	739	877,756,681	934	BRUNSWICK	13,063,877,713	35,086
CAMDEN	0	0	0	0	53,879,522	53	53,879,522	53	CAMDEN	699,812,547	1,812
CARTERET	25,510,785	68	381,607,728	247	806,232,874	922	1,213,351,387	1,237	CARTERET	8,093,355,635	23,081
CHOWAN	0	0	0	0	130,201,173	191	130,201,173	191	CHOWAN	990,589,695	2,727
CRAVEN	0	0	0	0	852,976,744	990	852,976,744	990	CRAVEN	5,437,626,414	14,633
CURRITUCK	5,379,500	20	85,157,725	75	140,153,975	218	230,691,200	313	CURRITUCK	3,674,405,466	8,295
DARE	116,027,690	215	732,169,247	646	160,587,736	128	1,008,784,673	989	DARE	8,676,039,837	21,925
HYDE	8,192,949	24	43,286,966	47	18,990,868	45	70,470,783	116	HYDE	411,715,737	1,409
JONES	0	0	0	0	41,441,712	73	41,441,712	73	JONES	383,767,169	1,319
NEW HANOVER	70,882,388	132	256,567,917	208	1,212,203,917	1,175	1,539,654,222	1,515	NEW HANOVER	16,623,623,203	39,878
ONSLow	4,498,100	17	29,277,058	12	1,126,267,076	1,797	1,160,042,234	1,826	ONSLow	8,844,301,073	27,734
PAMLICO	0	0	0	0	85,178,434	138	85,178,434	138	PAMLICO	1,049,380,587	2,769
PASQUOTANK	0	0	0	0	306,229,964	384	306,229,964	384	PASQUOTANK	1,935,270,632	5,393
PENDER	7,863,960	25	45,956,420	46	190,978,263	303	244,798,643	374	PENDER	4,222,935,028	11,766
PERQUIMANS	0	0	0	0	63,332,204	121	63,332,204	121	PERQUIMANS	863,421,536	2,446
TYRRELL	0	0	0	0	22,785,341	37	22,785,341	37	TYRRELL	206,412,300	763
WASHINGTON	0	0	0	0	48,569,261	88	48,569,261	88	WASHINGTON	492,608,209	1,615
TOTAL	262,239,637	562	1,765,701,672	1,415	6,191,504,683	7,778	8,219,445,992	9,755	TOTAL	78,105,756,294	209,733

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.

North Carolina Insurance Underwriting Association

Notes To Statutory Financial Statements

Note 1. Change in Fiscal Year End

On May 16, 2013, the Board of Directors of the Association approved a change in the Association's fiscal year end from September 30 to December 31 of each year. This change to the calendar year reporting cycle began January 1, 2013. As a result of the change, the Association had a three month transition period from October 1, 2012 through December 31, 2012, the results of which will be separately reported and classified as a short period (SP).