



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

Statutory Financial Statements
June 30, 2017

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Financial Statements

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NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF JUNE 30, 2017

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	14,350,293	0	0	14,350,293
INVESTMENTS	68,198,941	0	0	68,198,941
INTEREST INCOME DUE OR ACCRUED	319,535	0	0	319,535
FIXED ASSETS	188,791	0	(188,791)	0
DATA PROCESSING EQUIPMENT	91,051	0	(14,697)	76,354
ACCOUNTS RECEIVABLE - CPIP PLAN	1,516,421	0	0	1,516,421
ACCOUNTS RECEIVABLE - OTHER	7,124,138	0	0	7,124,138
ACCOUNTS RECEIVABLE - COMMISSION	3,720	0	(3,598)	122
ACCRUAL-PREMIUM TAX	287,200	0	0	287,200
PREPAID EXPENSES	1,854,730	0	(1,854,730)	0
TOTAL ASSETS	93,934,820	0	(2,061,816)	91,873,004
LIABILITIES & MEMBERS' SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				161,597
PREMIUM SUSPENSE				367,126
PREMIUM REFUND				27,293
COMMISSION PAYABLE				1,895,496
ACCRUAL-POST RETIREMENT				2,493,642
ACCRUAL-PENSION				1,380,433
ACCRUAL-RENT				194,367
CLAIMS PAYABLE				48,249
PREPAID PREMIUMS				2,972,048
UNCLAIMED CHECKS				1,946,806
TOTAL LIABILITIES				11,487,057
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				3,637,347
UNPAID LAE RESERVES				442,130
UNEARNED PREMIUMS				41,987,451
TOTAL RESERVES				46,066,928
MEMBERS' SURPLUS				34,319,019
TOTAL LIABILITIES & MEMBERS' SURPLUS				91,873,004

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2017

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	20,247,165	40,078,041
CEDED REINSURANCE PREMIUM	1,915,417	3,839,167
NET PREMIUMS EARNED	18,331,748	36,238,874
DEDUCTIONS		
LOSSES INCURRED	8,190,934	16,574,255
LOSS EXPENSE INCURRED	1,144,912	1,253,153
OPERATING EXPENSE INCURRED	4,701,391	9,135,570
PREMIUM TAXES	615,685	1,181,218
TOTAL DEDUCTIONS	14,652,922	28,144,196
OTHER INCOME		
PREMIUM CHARGED OFF	(8,208)	(175,834)
SERVICE CHARGES	77,412	154,722
MISCELLANEOUS INCOME	(967)	(2,305)
NET UNDERWRITING GAIN OR (LOSS)	3,747,063	8,071,261
INVESTMENT INCOME		
INVESTMENT INCOME	267,846	540,019
NET INCOME OR (LOSS)	4,014,909	8,611,280
MEMBERS' ACCOUNT		
MEMBERS' SURPLUS (PRIOR PERIOD)	30,464,809	25,905,707
NET INCOME OR (LOSS)	4,014,909	8,611,280
CHANGE IN ASSETS NOT ADMITTED	(160,699)	(197,968)
NET CHANGE IN MEMBERS' SURPLUS	3,854,210	8,413,312
MEMBERS' SURPLUS (CURRENT PERIOD)	34,319,019	34,319,019

The Aggregate Liability for the Association as of June 30, 2017 is \$18,038,657,297.

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2017

	QUARTER TO DATE					
	2017	2016	2015	2014	2013	TOTAL
INCOME RECEIVED						
PREMIUMS WRITTEN	22,148,206	(224,610)	0	0	0	21,923,596
CEDED REINSURANCE	(1,274,167)	(641,250)	0	0	0	(1,915,417)
INTEREST RECEIVED	267,846	0	0	0	0	267,846
PREMIUM CHARGED OFF	(8,208)	0	0	0	0	(8,208)
SERVICE CHARGES	77,412	0	0	0	0	77,412
MISCELLANEOUS INCOME	(967)	0	0	0	0	(967)
TOTAL INCOME	21,210,122	(865,860)	0	0	0	20,344,262
EXPENSES PAID						
LOSSES	2,828,468	6,746,753	416,833	8,484	(560)	9,999,978
LOSS ADJUSTMENT EXPENSES	658,305	647,628	53,595	1,670	150	1,361,348
COMMISSION	3,367,038	(33,692)	0	0	0	3,333,346
PREMIUM TAX	615,685	0	0	0	0	615,685
ADMINISTRATIVE EXPENSES	1,368,045	0	0	0	0	1,368,045
TOTAL EXPENSES PAID	8,837,541	7,360,689	470,428	10,154	(410)	16,678,402
NET CASH CHANGE	12,372,581	(8,226,549)	(470,428)	(10,154)	410	3,665,860
RESERVES:						
DEDUCT: (CURRENT PERIOD)						
LOSSES (INCL. IBNR.)	2,134,079	1,317,705	116,565	19,998	49,000	3,637,347
LOSS ADJUSTMENT EXPENSES	259,238	160,544	14,079	2,493	5,776	442,130
UNEARNED PREMIUMS	32,551,747	9,435,704	0	0	0	41,987,451
ADD: (PRIOR PERIOD)						
LOSSES (INCL. IBNR)	2,941,293	2,229,035	209,564	17,499	49,000	5,446,391
LOSS ADJUSTMENT EXPENSES	355,800	269,544	25,231	2,214	5,777	658,566
UNEARNED PREMIUMS	18,061,125	22,249,895	0	0	0	40,311,020
NET RESERVE CHANGE	(13,586,846)	13,834,521	104,151	(2,778)	1	349,049
NET OTHER CHANGES						
MINIMUM PENSION LIABILITY	0	0	0	0	0	0
ASSETS NOT ADMITTED	(160,699)	0	0	0	0	(160,699)
TOTAL NET OTHER CHANGES	(160,699)	0	0	0	0	(160,699)
ASSESSMENTS	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(1,374,964)	5,607,972	(366,277)	(12,932)	411	3,854,210

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2017

	YEAR TO DATE					
	2017	2016	2015	2014	2013	TOTAL
INCOME RECEIVED						
PREMIUMS WRITTEN	42,740,204	(678,060)	0	0	0	42,062,144
CEDED REINSURANCE	(1,274,167)	(2,565,000)	0	0	0	(3,839,167)
INTEREST RECEIVED	540,019	0	0	0	0	540,019
PREMIUM CHARGED OFF	(175,834)	0	0	0	0	(175,834)
SERVICE CHARGES	154,722	0	0	0	0	154,722
MISCELLANEOUS INCOME	(2,305)	0	0	0	0	(2,305)
TOTAL INCOME	41,982,639	(3,243,060)	0	0	0	38,739,579
EXPENSES PAID						
LOSSES	3,284,473	16,051,938	1,430,252	23,960	(214)	20,790,409
LOSS ADJUSTMENT EXPENSES	1,242,609	1,330,251	174,545	6,559	2,668	2,756,632
COMMISSION	6,573,201	(101,709)	0	0	0	6,471,492
PREMIUM TAX	1,181,218	0	0	0	0	1,181,218
ADMINISTRATIVE EXPENSES	2,664,078	0	0	0	0	2,664,078
TOTAL EXPENSES PAID	14,945,579	17,280,480	1,604,797	30,519	2,454	33,863,829
NET CASH CHANGE	27,037,060	(20,523,540)	(1,604,797)	(30,519)	(2,454)	4,875,750
RESERVES:						
DEDUCT: (CURRENT PERIOD)						
LOSSES (INCL. IBNR)	2,134,079	1,317,705	116,565	19,998	49,000	3,637,347
LOSS ADJUSTMENT EXPENSES	259,238	160,544	14,079	2,493	5,776	442,130
UNEARNED PREMIUMS	32,551,747	9,435,704	0	0	0	41,987,451
ADD: (PRIOR PERIOD)						
LOSSES (INCL. IBNR)	0	7,156,980	632,521	16,000	48,000	7,853,501
LOSS ADJUSTMENT EXPENSES	0	1,856,873	80,981	2,100	5,655	1,945,609
UNEARNED PREMIUMS	0	40,003,348	0	0	0	40,003,348
NET RESERVE CHANGE	(34,945,064)	38,103,248	582,858	(4,391)	(1,121)	3,735,530
NET OTHER CHANGES						
MINIMUM PENSION LIABILITY	0	0	0	0	0	0
ASSETS NOT ADMITTED	(197,968)	0	0	0	0	(197,968)
TOTAL NET OTHER CHANGES	(197,968)	0	0	0	0	(197,968)
ASSESSMENTS	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(8,105,972)	17,579,708	(1,021,939)	(34,910)	(3,575)	8,413,312

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF JUNE 30, 2017

	2017	2016	2015	2014	2013	TOTAL
INCOME RECEIVED						
PREMIUMS WRITTEN	42,740,204	79,216,868	72,727,436	63,420,647	51,883,482	309,988,637
CEDED REINSURANCE	(1,274,167)	(7,694,999)	(8,244,266)	(11,656,004)	(11,099,303)	(39,968,739)
INTEREST RECEIVED	540,019	912,559	722,752	590,770	146,252	2,912,352
PREMIUM CHARGED OFF	(175,834)	(30,296)	(26,549)	9,744	13,430	(209,505)
SERVICE CHARGES	154,722	280,579	245,247	192,990	105,384	978,922
MISCELLANEOUS INCOME	(2,305)	20,048	(46)	(108,797)	(22,636)	(113,736)
TOTAL INCOME	41,982,639	72,704,759	65,424,574	52,449,350	41,026,609	273,587,931
EXPENSES PAID						
LOSSES	3,284,473	54,517,604	37,000,569	28,982,882	23,579,229	147,364,757
LOSS ADJUSTMENT EXPENSES	1,242,609	7,962,053	4,806,527	3,134,477	2,465,058	19,610,724
COMMISSION	6,573,201	11,917,092	11,031,577	9,858,257	7,896,417	47,276,544
PREMIUM TAX	1,181,218	2,148,247	2,045,876	1,733,829	1,474,974	8,584,144
ADMINISTRATIVE EXPENSES	2,664,078	5,981,628	5,095,289	5,574,135	4,383,744	23,698,874
TOTAL EXPENSES PAID	14,945,579	82,526,624	59,979,838	49,283,580	39,799,422	246,535,043
NET CASH CHANGE	27,037,060	(9,821,865)	5,444,736	3,165,770	1,227,187	27,052,888
RESERVES:						
DEDUCT: (CURRENT PERIOD)						
LOSSES (INCL. IBNR.)	2,134,079	1,317,705	116,565	19,998	49,000	3,637,347
LOSS ADJUSTMENT EXPENSES	259,238	160,544	14,079	2,493	5,776	442,130
UNEARNED PREMIUMS	32,551,747	9,435,704	0	0	0	41,987,451
RESERVES	34,945,064	10,913,953	130,644	22,491	54,776	46,066,928
NET OTHER CHANGES						
ASSETS NOT ADMITTED	(197,968)	(482,399)	(729,252)	(224,483)	(236,573)	(1,870,675)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0
MINIMUM PENSION LIABILITY	0	505,530	(186,680)	(766,990)	221,614	(226,526)
TOTAL NET OTHER CHANGES	(197,968)	23,131	(915,932)	(991,473)	(14,959)	(2,097,201)
ASSESSMENTS	0	55,300,000	0	0	0	55,300,000
DISTRIBUTIONS	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	130,260	0	130,260
CLOSED YEARS	0	0	0	0	0	0
MEMBERS' SURPLUS	(8,105,972)	34,587,313	4,398,160	2,282,066	1,157,452	34,319,019

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED JUNE 30, 2017

	QUARTER TO DATE			YEAR TO DATE		
	2017	2016	TOTAL	2017	2016	TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	9,219,013	(96,417)	9,122,596	17,950,908	(291,653)	17,659,255
RESIDENTIAL - EC	11,847,087	(123,974)	11,723,113	22,594,747	(380,679)	22,214,068
COMMERCIAL - FIRE	384,581	(1,798)	382,783	799,965	1,808	801,773
COMMERCIAL - EC	605,551	(1,732)	603,819	1,219,828	(10,653)	1,209,175
CRIME - RESIDENTIAL	91,748	(689)	91,059	173,446	2,602	176,048
CRIME - COMMERCIAL	226	0	226	1,310	515	1,825
TOTAL	22,148,206	(224,610)	21,923,596	42,740,204	(678,060)	42,062,144
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	7,659,678	9,360,213	17,019,891	0	16,830,390	16,830,390
RESIDENTIAL - EC	9,438,300	11,958,493	21,396,793	0	21,485,409	21,485,409
COMMERCIAL - FIRE	362,874	330,225	693,099	0	596,419	596,419
COMMERCIAL - EC	526,686	501,791	1,028,477	0	914,066	914,066
CRIME - RESIDENTIAL	72,184	98,647	170,831	0	175,862	175,862
CRIME - COMMERCIAL	1,403	526	1,929	0	1,202	1,202
TOTAL	18,061,125	22,249,895	40,311,020	0	40,003,348	40,003,348
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	13,650,723	3,986,354	17,637,077	13,650,723	3,986,354	17,637,077
RESIDENTIAL - EC	17,272,069	5,057,372	22,329,441	17,272,069	5,057,372	22,329,441
COMMERCIAL - FIRE	595,996	141,187	737,183	595,996	141,187	737,183
COMMERCIAL - EC	900,426	209,227	1,109,653	900,426	209,227	1,109,653
CRIME - RESIDENTIAL	131,311	41,429	172,740	131,311	41,429	172,740
CRIME - COMMERCIAL	1,222	135	1,357	1,222	135	1,357
TOTAL	32,551,747	9,435,704	41,987,451	32,551,747	9,435,704	41,987,451
EARNED PREMIUMS						
RESIDENTIAL - FIRE	3,227,968	5,277,442	8,505,410	4,300,185	12,552,383	16,852,568
RESIDENTIAL - EC	4,013,318	6,777,147	10,790,465	5,322,678	16,047,358	21,370,036
COMMERCIAL - FIRE	151,459	187,240	338,699	203,969	457,040	661,009
COMMERCIAL - EC	231,811	290,832	522,643	319,402	694,186	1,013,588
CRIME - RESIDENTIAL	32,621	56,529	89,150	42,135	137,035	179,170
CRIME - COMMERCIAL	407	391	798	88	1,582	1,670
TOTAL	7,657,584	12,589,581	20,247,165	10,188,457	29,889,584	40,078,041
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	1,231,114	619,582	1,850,696	1,231,114	2,478,330	3,709,444
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	43,053	21,668	64,721	43,053	86,670	129,723
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	1,274,167	641,250	1,915,417	1,274,167	2,565,000	3,839,167
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	3,227,968	5,277,442	8,505,410	4,300,185	12,552,383	16,852,568
RESIDENTIAL - EC	2,782,204	6,157,565	8,939,769	4,091,564	13,569,028	17,660,592
COMMERCIAL - FIRE	151,459	187,240	338,699	203,969	457,040	661,009
COMMERCIAL - EC	188,758	269,164	457,922	276,349	607,516	883,865
CRIME - RESIDENTIAL	32,621	56,529	89,150	42,135	137,035	179,170
CRIME - COMMERCIAL	407	391	798	88	1,582	1,670
TOTAL	6,383,417	11,948,331	18,331,748	8,914,290	27,324,584	36,238,874

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED JUNE 30, 2017

QUARTER TO DATE

	2017	2016	2015	2014	2013	TOTAL
PAID LOSSES						
RESIDENTIAL - FIRE	1,397,630	3,080,211	99,017	6,706	(560)	4,583,004
RESIDENTIAL - EC	1,382,807	3,473,857	299,315	1,778	0	5,157,757
COMMERCIAL - FIRE	31,013	126,123	0	0	0	157,136
COMMERCIAL - EC	17,018	40,528	18,501	0	0	76,047
CRIME - RESIDENTIAL	0	12,570	0	0	0	12,570
CRIME - COMMERCIAL	0	13,464	0	0	0	13,464
TOTAL	2,828,468	6,746,753	416,833	8,484	(560)	9,999,978
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)						
RESIDENTIAL - FIRE	1,140,498	659,409	71,579	2,499	48,000	1,921,985
RESIDENTIAL - EC	915,136	612,301	44,986	17,499	1,000	1,590,922
COMMERCIAL - FIRE	11,506	0	0	0	0	11,506
COMMERCIAL - EC	44,914	33,496	0	0	0	78,410
CRIME - RESIDENTIAL	22,025	12,499	0	0	0	34,524
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	2,134,079	1,317,705	116,565	19,998	49,000	3,637,347
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)						
RESIDENTIAL - FIRE	1,870,257	1,433,035	145,480	0	48,000	3,496,772
RESIDENTIAL - EC	1,026,056	749,905	64,084	17,499	1,000	1,858,544
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	42,456	43,497	0	0	0	85,953
CRIME - RESIDENTIAL	2,524	2,598	0	0	0	5,122
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	2,941,293	2,229,035	209,564	17,499	49,000	5,446,391
INCURRED LOSSES						
RESIDENTIAL - FIRE	667,871	2,306,585	25,116	9,205	(560)	3,008,217
RESIDENTIAL - EC	1,271,887	3,336,253	280,217	1,778	0	4,890,135
COMMERCIAL - FIRE	42,519	126,123	0	0	0	168,642
COMMERCIAL - EC	19,476	30,527	18,501	0	0	68,504
CRIME - RESIDENTIAL	19,501	22,471	0	0	0	41,972
CRIME - COMMERCIAL	0	13,464	0	0	0	13,464
TOTAL	2,021,254	5,835,423	323,834	10,983	(560)	8,190,934

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED JUNE 30, 2017

YEAR TO DATE

	2017	2016	2015	2014	2013	TOTAL
PAID LOSSES						
RESIDENTIAL - FIRE	1,754,313	8,448,599	323,924	6,706	(1,820)	10,531,722
RESIDENTIAL - EC	1,482,129	6,976,586	964,199	17,254	1,606	9,441,774
COMMERCIAL - FIRE	31,013	356,156	90,465	0	0	477,634
COMMERCIAL - EC	17,018	229,916	51,664	0	0	298,598
CRIME - RESIDENTIAL	0	27,217	0	0	0	27,217
CRIME - COMMERCIAL	0	13,464	0	0	0	13,464
TOTAL	3,284,473	16,051,938	1,430,252	23,960	(214)	20,790,409
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)						
RESIDENTIAL - FIRE	1,140,498	659,409	71,579	2,499	48,000	1,921,985
RESIDENTIAL - EC	915,136	612,301	44,986	17,499	1,000	1,590,922
COMMERCIAL - FIRE	11,506	0	0	0	0	11,506
COMMERCIAL - EC	44,914	33,496	0	0	0	78,410
CRIME - RESIDENTIAL	22,025	12,499	0	0	0	34,524
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	2,134,079	1,317,705	116,565	19,998	49,000	3,637,347
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)						
RESIDENTIAL - FIRE	0	4,195,156	332,156	6,000	48,000	4,581,312
RESIDENTIAL - EC	0	2,797,950	287,868	10,000	0	3,095,818
COMMERCIAL - FIRE	0	14,784	0	0	0	14,784
COMMERCIAL - EC	0	124,061	12,497	0	0	136,558
CRIME - RESIDENTIAL	0	25,029	0	0	0	25,029
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	0	7,156,980	632,521	16,000	48,000	7,853,501
INCURRED LOSSES						
RESIDENTIAL - FIRE	2,894,811	4,912,852	63,347	3,205	(1,820)	7,872,395
RESIDENTIAL - EC	2,397,265	4,790,937	721,317	24,753	2,606	7,936,878
COMMERCIAL - FIRE	42,519	341,372	90,465	0	0	474,356
COMMERCIAL - EC	61,932	139,351	39,167	0	0	240,450
CRIME - RESIDENTIAL	22,025	14,687	0	0	0	36,712
CRIME - COMMERCIAL	0	13,464	0	0	0	13,464
TOTAL	5,418,552	10,212,663	914,296	27,958	786	16,574,255

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
 FAIR PLAN
 STATISTICAL REPORT OF LOSSES
 FOR THE PERIOD ENDED JUNE 30, 2017

IBNR TOTALS

	2017	2016	2015	2014	2013	TOTAL
IBNR (CURRENT PERIOD)						
RESIDENTIAL - FIRE	669,669	0	0	0	0	669,669
RESIDENTIAL - EC	554,318	0	0	0	0	554,318
COMMERCIAL - FIRE	4,009	0	0	0	0	4,009
COMMERCIAL - EC	27,320	0	0	0	0	27,320
CRIME - RESIDENTIAL	12,029	0	0	0	0	12,029
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	1,267,345	0	0	0	0	1,267,345
IBNR (PRIOR PERIOD)						
RESIDENTIAL - FIRE	1,723,191	0	0	0	0	1,723,191
RESIDENTIAL - EC	915,881	0	0	0	0	915,881
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	42,357	0	0	0	0	42,357
CRIME - RESIDENTIAL	2,524	0	0	0	0	2,524
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	2,683,953	0	0	0	0	2,683,953

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED JUNE 30, 2017

	QUARTER TO DATE					TOTAL
	2017	2016	2015	2014	2013	
LOSS EXPENSES PAID						
RESIDENTIAL - FIRE	156,296	163,073	13,560	0	0	332,929
RESIDENTIAL - EC	477,001	458,573	38,782	1,670	150	976,176
COMMERCIAL - FIRE	4,221	3,059	0	0	0	7,280
COMMERCIAL - EC	18,136	16,592	1,253	0	0	35,981
CRIME - RESIDENTIAL	2,596	6,111	0	0	0	8,707
CRIME - COMMERCIAL	55	220	0	0	0	275
TOTAL	658,305	647,628	53,595	1,670	150	1,361,348
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)						
RESIDENTIAL - FIRE	136,816	77,613	8,425	294	5,650	228,798
RESIDENTIAL - EC	112,728	76,957	5,654	2,199	126	197,664
COMMERCIAL - FIRE	1,369	0	0	0	0	1,369
COMMERCIAL - EC	5,686	4,503	0	0	0	10,189
CRIME - RESIDENTIAL	2,639	1,471	0	0	0	4,110
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	259,238	160,544	14,079	2,493	5,776	442,130
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)						
RESIDENTIAL - FIRE	225,674	168,668	17,123	0	5,650	417,115
RESIDENTIAL - EC	124,686	94,881	8,108	2,214	127	230,016
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	5,135	5,689	0	0	0	10,824
CRIME - RESIDENTIAL	305	306	0	0	0	611
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	355,800	269,544	25,231	2,214	5,777	658,566
INCURRED LOSS EXPENSE						
RESIDENTIAL - FIRE	67,438	72,018	4,862	294	0	144,612
RESIDENTIAL - EC	465,043	440,649	36,328	1,655	149	943,824
COMMERCIAL - FIRE	5,590	3,059	0	0	0	8,649
COMMERCIAL - EC	18,687	15,406	1,253	0	0	35,346
CRIME - RESIDENTIAL	4,930	7,276	0	0	0	12,206
CRIME - COMMERCIAL	55	220	0	0	0	275
TOTAL	561,743	538,628	42,443	1,949	149	1,144,912

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED JUNE 30, 2017

	YEAR TO DATE					TOTAL
	2017	2016	2015	2014	2013	
LOSS EXPENSES PAID						
RESIDENTIAL - FIRE	306,762	337,541	35,114	4,275	2,518	686,210
RESIDENTIAL - EC	886,336	939,646	133,401	2,284	150	1,961,817
COMMERCIAL - FIRE	5,628	4,588	503	0	0	10,719
COMMERCIAL - EC	38,417	38,081	5,527	0	0	82,025
CRIME - RESIDENTIAL	5,411	10,175	0	0	0	15,586
CRIME - COMMERCIAL	55	220	0	0	0	275
TOTAL	1,242,609	1,330,251	174,545	6,559	2,668	2,756,632
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)						
RESIDENTIAL - FIRE	136,816	77,613	8,425	294	5,650	228,798
RESIDENTIAL - EC	112,728	76,957	5,654	2,199	126	197,664
COMMERCIAL - FIRE	1,369	0	0	0	0	1,369
COMMERCIAL - EC	5,686	4,503	0	0	0	10,189
CRIME - RESIDENTIAL	2,639	1,471	0	0	0	4,110
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	259,238	160,544	14,079	2,493	5,776	442,130
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)						
RESIDENTIAL - FIRE	0	1,068,910	39,135	707	5,655	1,114,407
RESIDENTIAL - EC	0	745,337	40,110	1,393	0	786,840
COMMERCIAL - FIRE	0	3,596	0	0	0	3,596
COMMERCIAL - EC	0	32,943	1,736	0	0	34,679
CRIME - RESIDENTIAL	0	6,087	0	0	0	6,087
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	0	1,856,873	80,981	2,100	5,655	1,945,609
INCURRED LOSS EXPENSE						
RESIDENTIAL - FIRE	443,578	(653,756)	4,404	3,862	2,513	(199,399)
RESIDENTIAL - EC	999,064	271,266	98,945	3,090	276	1,372,641
COMMERCIAL - FIRE	6,997	992	503	0	0	8,492
COMMERCIAL - EC	44,103	9,641	3,791	0	0	57,535
CRIME - RESIDENTIAL	8,050	5,559	0	0	0	13,609
CRIME - COMMERCIAL	55	220	0	0	0	275
TOTAL	1,501,847	(366,078)	107,643	6,952	2,789	1,253,153

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF JUNE 30, 2017

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HERMAINE							
1646	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	322,663	0	50,001
	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	91,494	0	3,315
			TOTAL	0	414,158	0	53,316
1646	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	0	739,477	0	122,976
	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	0	34,248	0	8,374
			TOTAL	0	773,725	0	131,350
			TOTAL HERMAINE	0	1,187,882	0	184,666
MATTHEW							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	9,998	5,600,141	1,000	818,734
	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	0	339,137	0	27,210
			TOTAL	9,998	5,939,278	1,000	845,945
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	126,476	25,201,708	12,648	3,679,167
	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	20,000	574,526	2,000	83,040
			TOTAL	146,476	25,776,234	14,648	3,762,207
			TOTAL MATTHEW	156,474	31,715,511	15,647	4,608,152

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF JUNE 30, 2017

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	191,066,936	1,611	7,792,521	23	198,859,457	1,634
ALEXANDER	52,897,087	535	1,008,508	10	53,905,595	545
ALLEGHANY	17,512,668	173	285,000	4	17,797,668	177
ANSON	53,791,812	713	3,862,700	17	57,654,512	730
ASHE	39,726,511	373	640,000	2	40,366,511	375
AVERY	41,548,158	358	781,400	2	42,329,558	360
BEAUFORT	238,039,031	2,458	22,997,947	99	261,036,978	2,557
BERTIE	95,400,354	1,136	5,998,900	43	101,399,254	1,179
BLADEN	141,833,819	2,004	5,296,422	37	147,130,241	2,041
BRUNSWICK	962,632,801	9,849	13,748,060	83	976,380,861	9,932
BUNCOMBE	236,176,982	1,758	2,711,600	8	238,888,582	1,766
BURKE	125,868,855	1,250	7,997,880	20	133,866,735	1,270
CABARRUS	154,780,790	1,179	7,217,000	19	161,997,790	1,198
CALDWELL	129,416,207	1,364	4,906,150	19	134,322,357	1,383
CAMDEN	39,676,004	300	407,600	7	40,083,604	307
CARTERET	489,069,402	4,717	15,906,270	72	504,975,672	4,789
CASWELL	31,160,971	415	823,000	12	31,983,971	427
CATAWBA	216,778,467	1,870	13,281,196	45	230,059,663	1,915
CHATHAM	96,247,481	818	3,193,500	12	99,440,981	830
CHEROKEE	31,740,878	298	1,930,800	7	33,671,678	305
CHOWAN	58,773,265	518	2,598,500	18	61,371,765	536
CLAY	30,467,171	256	264,000	1	30,731,171	257
CLEVELAND	177,288,408	1,394	10,234,283	38	187,522,691	1,432
COLUMBUS	294,787,022	3,787	11,075,500	68	305,862,522	3,855
CRAVEN	302,263,876	2,596	17,711,714	68	319,975,590	2,664
CUMBERLAND	485,742,581	4,551	48,311,862	88	534,054,443	4,639
CURRITUCK	152,646,493	1,233	6,892,318	27	159,538,811	1,260
DARE	122,396,162	887	13,927,500	49	136,323,662	936
DAVIDSON	200,465,143	1,687	15,142,060	46	215,607,203	1,733
DAVIE	36,413,230	321	105,000	1	36,518,230	322
DUPLIN	239,295,592	2,607	13,477,620	72	252,773,212	2,679
DURHAM	228,519,700	1,687	14,255,341	33	242,775,041	1,720
EDGECOMBE	168,329,919	1,713	11,437,164	49	179,767,083	1,762
FORSYTH	334,084,664	2,534	13,515,570	31	347,600,234	2,565
FRANKLIN	82,385,280	906	3,494,200	19	85,879,480	925
GASTON	252,990,149	2,240	24,135,801	83	277,125,950	2,323
GATES	68,445,185	645	1,116,300	6	69,561,485	651
GRAHAM	18,310,373	140	64,000	1	18,374,373	141
GRANVILLE	80,618,227	731	1,781,900	8	82,400,127	739
GREENE	79,169,135	829	3,408,900	23	82,578,035	852
GUILFORD	414,926,710	3,340	124,507,588	91	539,434,298	3,431
HALIFAX	225,371,956	2,463	8,083,880	74	233,455,836	2,537
HARNETT	251,493,597	2,535	4,548,520	36	256,042,117	2,571
HAYWOOD	123,163,112	858	2,803,000	6	125,966,112	864
HENDERSON	111,402,363	862	2,097,800	11	113,500,163	873
HERTFORD	89,095,334	919	5,643,674	22	94,739,008	941
HOKE	103,564,757	1,285	6,132,160	23	109,696,917	1,308
HYDE	20,105,658	256	4,879,604	20	24,985,262	276
IREDELL	194,535,746	1,628	6,814,260	25	201,350,006	1,653
JACKSON	66,282,932	466	2,967,600	8	69,250,532	474
JOHNSTON	364,402,581	3,456	14,579,750	91	378,982,331	3,547
JONES	31,685,808	413	1,408,400	11	33,094,208	424
LEE	74,569,132	728	2,521,180	15	77,090,312	743

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF JUNE 30, 2017

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LENOIR	231,360,951	2,394	27,354,340	65	258,715,291	2,459
LINCOLN	113,704,631	945	2,778,670	14	116,483,301	959
MCDOWELL	80,817,051	920	1,585,500	8	82,402,551	928
MACON	59,845,286	519	0	0	59,845,286	519
MADISON	33,860,920	310	1,325,000	4	35,185,920	314
MARTIN	135,084,054	1,350	9,088,180	58	144,172,234	1,408
MECKLENBURG	383,375,335	2,469	11,478,800	30	394,854,135	2,499
MITCHELL	42,404,518	389	600,000	2	43,004,518	391
MONTGOMERY	91,970,698	1,101	7,016,124	31	98,986,822	1,132
MOORE	91,926,886	927	3,783,900	17	95,710,786	944
NASH	276,795,577	2,459	10,380,925	40	287,176,502	2,499
NEW HANOVER	960,000,770	6,426	18,242,888	84	978,243,658	6,510
NORTHAMPTON	90,312,436	1,072	1,304,666	16	91,617,102	1,088
ONSLOW	581,388,787	5,300	26,956,730	81	608,345,517	5,381
ORANGE	92,692,507	611	2,618,300	7	95,310,807	618
PAMLICO	66,999,690	758	4,583,100	12	71,582,790	770
PASQUOTANK	165,105,024	1,384	11,604,694	47	176,709,718	1,431
PENDER	274,479,940	2,961	4,584,530	27	279,064,470	2,988
PERQUIMANS	71,469,555	579	888,000	10	72,357,555	589
PERSON	68,908,036	733	1,665,662	14	70,573,698	747
PITT	554,937,718	4,308	22,632,197	92	577,569,915	4,400
POLK	34,960,611	260	1,522,800	6	36,483,411	266
RANDOLPH	150,931,704	1,452	6,117,065	24	157,048,769	1,476
RICHMOND	124,327,135	1,630	8,502,480	39	132,829,615	1,669
ROBESON	499,079,706	7,393	20,549,924	123	519,629,630	7,516
ROCKINGHAM	198,355,031	2,182	8,699,471	39	207,054,502	2,221
ROWAN	213,055,842	1,603	10,654,800	31	223,710,642	1,634
RUTHERFORD	98,999,716	952	7,095,800	29	106,095,516	981
SAMPSON	241,307,518	2,902	9,372,012	62	250,679,530	2,964
SCOTLAND	76,567,718	1,008	3,362,000	11	79,929,718	1,019
STANLEY	78,876,263	735	2,886,000	8	81,762,263	743
STOKES	50,500,352	545	849,000	7	51,349,352	552
SURRY	119,532,494	1,345	4,997,690	32	124,530,184	1,377
SWAIN	62,945,726	417	2,966,200	9	65,911,926	426
TRANSYLVANIA	24,550,983	173	665,000	2	25,215,983	175
TYRRELL	23,173,560	261	1,196,900	10	24,370,460	271
UNION	153,133,147	1,180	4,431,283	14	157,564,430	1,194
VANCE	120,616,297	1,411	1,971,500	23	122,587,797	1,434
WAKE	585,764,853	3,485	67,214,426	57	652,979,279	3,542
WARREN	60,449,914	709	2,359,700	20	62,809,614	729
WASHINGTON	50,263,642	519	4,019,320	17	54,282,962	536
WATAUGA	90,979,154	490	2,579,100	9	93,558,254	499
WAYNE	326,975,590	3,673	26,822,982	98	353,798,572	3,771
WILKES	109,643,216	1,160	1,328,940	18	110,972,156	1,178
WILSON	212,882,562	1,941	13,880,197	80	226,762,759	2,021
YADKIN	39,036,921	482	1,024,100	10	40,061,021	492
YANCY	47,835,498	441	851,000	9	48,686,498	450
	<u>17,131,541,998</u>	<u>159,914</u>	<u>907,115,299</u>	<u>3,149</u>	<u>18,038,657,297</u>	<u>163,063</u>

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.