



# NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

Statutory Financial Statements  
June 30, 2018

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## **Financial Statements**

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NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
BALANCE SHEET  
AS OF JUNE 30, 2018

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
<b>ASSETS</b>				
CASH	12,471,816	0	0	12,471,816
CASH EQUIVALENTS	5,156,676	0	0	5,156,676
INVESTMENTS	62,863,086	0	0	62,863,086
INTEREST INCOME DUE OR ACCRUED	249,316	0	0	249,316
FIXED ASSETS	182,486	0	(182,486)	0
DATA PROCESSING EQUIPMENT	1,899,164	0	0	1,899,164
ACCOUNTS RECEIVABLE - CPIP PLAN	1,256,197	0	0	1,256,197
ACCOUNTS RECEIVABLE - OTHER	7,876,520	0	0	7,876,520
ACCOUNTS RECEIVABLE - COMMISSION	12,267	0	(12,197)	70
ACCRUAL-PREMIUM TAX	345,133	0	0	345,133
PREPAID EXPENSES	244,707	0	(244,707)	0
<b>TOTAL ASSETS</b>	<b>92,557,368</b>	<b>0</b>	<b>(439,390)</b>	<b>92,117,978</b>
<b>LIABILITIES &amp; MEMBERS' SURPLUS</b>				
<b>LIABILITIES</b>				
ACCOUNTS PAYABLE				184,287
BENEFIT PAYABLE				804
PREMIUM SUSPENSE				202,057
PREMIUM REFUND				21,475
COMMISSION PAYABLE				2,029,516
ACCRUAL-POST RETIREMENT				3,215,643
ACCRUAL-PENSION				1,736,974
ACCRUAL-RENT				210,220
CLAIMS PAYABLE				148,098
PREPAID PREMIUMS				3,075,526
UNCLAIMED CHECKS				2,146,140
<b>TOTAL LIABILITIES</b>				<b>12,970,740</b>
<b>RESERVES FOR</b>				
UNPAID LOSSES (INCL. IBNR)				8,556,263
UNPAID LAE RESERVES				1,164,339
UNEARNED PREMIUMS				46,004,923
<b>TOTAL RESERVES</b>				<b>55,725,525</b>
<b>MEMBERS' SURPLUS</b>				<b>23,421,713</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' SURPLUS</b>				<b>92,117,978</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
INCOME STATEMENT AND MEMBERS' ACCOUNT  
FOR THE PERIOD ENDED JUNE 30, 2018

	QUARTER TO DATE	YEAR TO DATE
<b>UNDERWRITING INCOME</b>		
PREMIUMS EARNED	22,283,504	44,079,142
CEDED REINSURANCE PREMIUM	2,197,083	4,108,333
NET PREMIUMS EARNED	20,086,421	39,970,809
<b>DEDUCTIONS</b>		
LOSSES INCURRED	11,806,107	23,789,903
LOSS EXPENSE INCURRED	1,829,755	2,756,000
OPERATING EXPENSE INCURRED	5,501,570	10,575,014
PREMIUM TAXES	672,823	1,278,789
TOTAL DEDUCTIONS	19,810,255	38,399,706
<b>OTHER INCOME</b>		
PREMIUM CHARGED OFF	(14,464)	(39,915)
SERVICE CHARGES	84,184	167,062
MISCELLANEOUS INCOME	(2,560)	(7,727)
NET UNDERWRITING GAIN OR (LOSS)	343,326	1,690,523
<b>INVESTMENT INCOME</b>		
INVESTMENT INCOME	257,302	490,308
NET INCOME OR (LOSS)	600,628	2,180,831
<b>MEMBERS' ACCOUNT</b>		
MEMBERS' SURPLUS (PRIOR PERIOD)	22,784,886	19,013,475
NET INCOME OR (LOSS)	600,628	2,180,831
CHANGE IN ASSETS NOT ADMITTED	36,199	2,227,407
NET CHANGE IN MEMBERS' SURPLUS	636,827	4,408,238
MEMBERS' SURPLUS (CURRENT PERIOD)	23,421,713	23,421,713

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
MEMBERS' ACCOUNT  
FOR THE PERIOD ENDED JUNE 30, 2018

	QUARTER TO DATE						
	2018	2017	2016	2015	2014	2013	TOTAL
<b>INCOME RECEIVED</b>							
PREMIUMS WRITTEN	24,226,671	(272,293)	0	0	0	0	23,954,378
CEDED REINSURANCE	(1,560,000)	(637,083)	0	0	0	0	(2,197,083)
INTEREST RECEIVED	257,302	0	0	0	0	0	257,302
PREMIUM CHARGED OFF	(14,464)	0	0	0	0	0	(14,464)
SERVICE CHARGES	84,184	0	0	0	0	0	84,184
MISCELLANEOUS INCOME	(2,560)	0	0	0	0	0	(2,560)
<b>TOTAL INCOME</b>	<b>22,991,133</b>	<b>(909,376)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22,081,757</b>
<b>EXPENSES PAID</b>							
LOSSES	4,832,304	6,718,664	356,902	17,597	(25,240)	0	11,900,227
LOSS ADJUSTMENT EXPENSES	1,034,266	720,100	79,242	4,860	868	275	1,839,611
COMMISSION	3,672,441	(40,844)	0	0	0	0	3,631,597
PREMIUM TAX	672,823	0	0	0	0	0	672,823
ADMINISTRATIVE EXPENSES	1,869,973	0	0	0	0	0	1,869,973
<b>TOTAL EXPENSES PAID</b>	<b>12,081,807</b>	<b>7,397,920</b>	<b>436,144</b>	<b>22,457</b>	<b>(24,372)</b>	<b>275</b>	<b>19,914,231</b>
<b>NET CASH CHANGE</b>	<b>10,909,326</b>	<b>(8,307,296)</b>	<b>(436,144)</b>	<b>(22,457)</b>	<b>24,372</b>	<b>(275)</b>	<b>2,167,526</b>
<b>RESERVES:</b>							
<b>DEDUCT: (CURRENT PERIOD)</b>							
LOSSES (INCL. IBNR.)	6,647,738	1,671,748	188,777	0	0	48,000	8,556,263
LOSS ADJUSTMENT EXPENSES	903,975	228,173	25,677	0	0	6,514	1,164,339
UNEARNED PREMIUMS	35,465,374	10,539,549	0	0	0	0	46,004,923
<b>ADD:(PRIOR PERIOD)</b>							
LOSSES (INCL. IBNR)	5,193,728	3,043,754	293,404	68,998	0	50,499	8,650,383
LOSS ADJUSTMENT EXPENSES	704,995	413,163	39,821	9,363	0	6,853	1,174,195
UNEARNED PREMIUMS	19,534,295	24,799,754	0	0	0	0	44,334,049
<b>NET RESERVE CHANGE</b>	<b>(17,584,069)</b>	<b>15,817,201</b>	<b>118,771</b>	<b>78,361</b>	<b>0</b>	<b>2,838</b>	<b>(1,566,898)</b>
<b>NET OTHER CHANGES</b>							
ASSETS NOT ADMITTED	36,199	0	0	0	0	0	36,199
<b>TOTAL NET OTHER CHANGES</b>	<b>36,199</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>36,199</b>
<b>CHANGE IN MEMBERS' SURPLUS</b>	<b>(6,638,544)</b>	<b>7,509,905</b>	<b>(317,373)</b>	<b>55,904</b>	<b>24,372</b>	<b>2,563</b>	<b>636,827</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
MEMBERS' ACCOUNT  
FOR THE PERIOD ENDED JUNE 30, 2018

	YEAR TO DATE						
	2018	2017	2016	2015	2014	2013	TOTAL
<b>INCOME RECEIVED</b>							
PREMIUMS WRITTEN	46,476,988	(948,086)	0	0	0	0	45,528,902
CEDED REINSURANCE	(1,560,000)	(2,548,333)	0	0	0	0	(4,108,333)
INTEREST RECEIVED	490,308	0	0	0	0	0	490,308
PREMIUM CHARGED OFF	(39,915)	0	0	0	0	0	(39,915)
SERVICE CHARGES	167,062	0	0	0	0	0	167,062
MISCELLANEOUS INCOME	(7,727)	0	0	0	0	0	(7,727)
<b>TOTAL INCOME</b>	<b>45,526,716</b>	<b>(3,496,419)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>42,030,297</b>
<b>EXPENSES PAID</b>							
LOSSES	5,291,328	14,717,212	835,261	(46,167)	(1,297)	0	20,796,337
LOSS ADJUSTMENT EXPENSES	1,598,630	1,512,192	261,067	12,230	5,063	2,516	3,391,698
COMMISSION	7,132,502	(142,213)	0	0	0	0	6,990,289
PREMIUM TAX	1,278,789	0	0	0	0	0	1,278,789
ADMINISTRATIVE EXPENSES	3,584,725	0	0	0	0	0	3,584,725
<b>TOTAL EXPENSES PAID</b>	<b>18,885,974</b>	<b>16,087,191</b>	<b>1,096,328</b>	<b>(33,937)</b>	<b>3,766</b>	<b>2,516</b>	<b>36,041,838</b>
<b>NET CASH CHANGE</b>	<b>26,640,742</b>	<b>(19,583,610)</b>	<b>(1,096,328)</b>	<b>33,937</b>	<b>(3,766)</b>	<b>(2,516)</b>	<b>5,988,459</b>
<b>RESERVES:</b>							
<b>DEDUCT: (CURRENT PERIOD)</b>							
LOSSES (INCL. IBNR)	6,647,738	1,671,748	188,777	0	0	48,000	8,556,263
LOSS ADJUSTMENT EXPENSES	903,975	228,173	25,677	0	0	6,514	1,164,339
UNEARNED PREMIUMS	35,465,374	10,539,549	0	0	0	0	46,004,923
<b>ADD: (PRIOR PERIOD)</b>							
LOSSES (INCL. IBNR)	0	4,671,427	762,272	69,998	10,000	49,000	5,562,697
LOSS ADJUSTMENT EXPENSES	0	1,677,547	104,894	9,531	1,408	6,657	1,800,037
UNEARNED PREMIUMS	0	44,555,163	0	0	0	0	44,555,163
<b>NET RESERVE CHANGE</b>	<b>(43,017,087)</b>	<b>38,464,667</b>	<b>652,712</b>	<b>79,529</b>	<b>11,408</b>	<b>1,143</b>	<b>(3,807,628)</b>
<b>NET OTHER CHANGES</b>							
ASSETS NOT ADMITTED	2,227,407	0	0	0	0	0	2,227,407
<b>TOTAL NET OTHER CHANGES</b>	<b>2,227,407</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,227,407</b>
<b>CHANGE IN MEMBERS' SURPLUS</b>	<b>(14,148,938)</b>	<b>18,881,057</b>	<b>(443,616)</b>	<b>113,466</b>	<b>7,642</b>	<b>(1,373)</b>	<b>4,408,238</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
MEMBERS' ACCOUNT FOR UNSETTLED YEARS  
AS OF JUNE 30, 2018

	2018	2017	2016	2015	2014	2013	TOTAL
<b>INCOME RECEIVED</b>							
PREMIUMS WRITTEN	46,476,988	86,754,715	78,928,621	72,727,436	63,420,647	51,883,482	400,191,889
CEDED REINSURANCE	(1,560,000)	(7,645,000)	(7,694,999)	(8,244,266)	(11,656,004)	(11,099,303)	(47,899,572)
INTEREST RECEIVED	490,308	909,611	912,559	722,752	590,770	146,252	3,772,252
PREMIUM CHARGED OFF	(39,915)	(199,798)	(30,296)	(26,549)	9,744	13,430	(273,384)
SERVICE CHARGES	167,062	318,102	280,579	245,247	192,990	105,384	1,309,364
MISCELLANEOUS INCOME	(7,727)	(3,963)	20,048	(46)	(108,797)	(22,636)	(123,121)
<b>TOTAL INCOME</b>	<b>45,526,716</b>	<b>80,133,667</b>	<b>72,416,512</b>	<b>65,424,574</b>	<b>52,449,350</b>	<b>41,026,609</b>	<b>356,977,428</b>
<b>EXPENSES PAID</b>							
LOSSES	5,291,328	29,239,670	60,282,143	37,113,321	28,999,494	23,574,266	184,500,222
LOSS ADJUSTMENT EXPENSES	1,598,630	5,783,866	9,067,582	4,866,508	3,142,169	2,468,378	26,927,133
COMMISSION	7,132,502	13,040,965	11,873,855	11,031,577	9,858,257	7,896,417	60,833,573
PREMIUM TAX	1,278,789	2,435,884	2,148,247	2,045,876	1,733,829	1,474,974	11,117,599
ADMINISTRATIVE EXPENSES	3,584,725	5,968,097	5,981,628	5,095,289	5,574,135	4,383,744	30,587,618
<b>TOTAL EXPENSES PAID</b>	<b>18,885,974</b>	<b>56,468,482</b>	<b>89,353,455</b>	<b>60,152,571</b>	<b>49,307,884</b>	<b>39,797,779</b>	<b>313,966,145</b>
<b>NET CASH CHANGE</b>	<b>26,640,742</b>	<b>23,665,185</b>	<b>(16,936,943)</b>	<b>5,272,003</b>	<b>3,141,466</b>	<b>1,228,830</b>	<b>43,011,283</b>
<b>RESERVES:</b>							
<b>DEDUCT: (CURRENT PERIOD)</b>							
LOSSES (INCL. IBNR.)	6,647,738	1,671,748	188,777	0	0	48,000	8,556,263
LOSS ADJUSTMENT EXPENSES	903,975	228,173	25,677	0	0	6,514	1,164,339
UNEARNED PREMIUMS	35,465,374	10,539,549	0	0	0	0	46,004,923
<b>RESERVES</b>	<b>43,017,087</b>	<b>12,439,470</b>	<b>214,454</b>	<b>0</b>	<b>0</b>	<b>54,514</b>	<b>55,725,525</b>
<b>NET OTHER CHANGES</b>							
ASSETS NOT ADMITTED	2,227,407	(802,949)	(482,399)	(729,252)	(224,483)	(236,573)	(248,249)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0
MINIMUM PENSION LIABILITY	0	(221,170)	505,530	(186,680)	(766,990)	221,614	(447,696)
<b>TOTAL NET OTHER CHANGES</b>	<b>2,227,407</b>	<b>(1,024,119)</b>	<b>23,131</b>	<b>(915,932)</b>	<b>(991,473)</b>	<b>(14,959)</b>	<b>(695,945)</b>
ASSESSMENTS	0	0	55,300,000	0	0	0	55,300,000
DISTRIBUTIONS	0	0	(18,598,360)	0	0	0	(18,598,360)
INSOLVENT MEMBERS	0	0	0	0	130,260	0	130,260
<b>MEMBERS' SURPLUS</b>	<b>(14,148,938)</b>	<b>10,201,596</b>	<b>19,573,374</b>	<b>4,356,071</b>	<b>2,280,253</b>	<b>1,159,357</b>	<b>23,421,713</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF PREMIUMS  
FOR THE PERIOD ENDED JUNE 30, 2018

	QUARTER TO DATE			YEAR TO DATE		
	2018	2017	TOTAL	2018	2017	TOTAL
<b>PREMIUMS WRITTEN</b>						
RESIDENTIAL - FIRE	9,876,078	(103,364)	9,772,714	19,098,441	(376,071)	18,722,370
RESIDENTIAL - EC	13,320,010	(155,777)	13,164,233	25,238,267	(560,441)	24,677,826
COMMERCIAL - FIRE	349,835	(4,281)	345,554	742,973	(2,146)	740,827
COMMERCIAL - EC	594,598	(8,720)	585,878	1,236,134	(13,357)	1,222,777
CRIME - RESIDENTIAL	86,150	(377)	85,773	160,089	3,061	163,150
CRIME - COMMERCIAL	0	226	226	1,084	868	1,952
<b>TOTAL</b>	<b>24,226,671</b>	<b>(272,293)</b>	<b>23,954,378</b>	<b>46,476,988</b>	<b>(948,086)</b>	<b>45,528,902</b>
<b>UNEARNED PREMIUMS (PRIOR PERIOD)</b>						
RESIDENTIAL - FIRE	8,094,253	10,168,731	18,262,984	0	18,322,283	18,322,283
RESIDENTIAL - EC	10,471,509	13,536,537	24,008,046	0	24,253,968	24,253,968
COMMERCIAL - FIRE	344,651	401,056	745,707	0	719,368	719,368
COMMERCIAL - EC	556,885	597,315	1,154,200	0	1,087,554	1,087,554
CRIME - RESIDENTIAL	65,536	95,738	161,274	0	171,175	171,175
CRIME - COMMERCIAL	1,461	377	1,838	0	815	815
<b>TOTAL</b>	<b>19,534,295</b>	<b>24,799,754</b>	<b>44,334,049</b>	<b>0</b>	<b>44,555,163</b>	<b>44,555,163</b>
<b>UNEARNED PREMIUMS (CURRENT PERIOD)</b>						
RESIDENTIAL - FIRE	14,534,868	4,330,333	18,865,201	14,534,868	4,330,333	18,865,201
RESIDENTIAL - EC	19,347,538	5,756,322	25,103,860	19,347,538	5,756,322	25,103,860
COMMERCIAL - FIRE	549,671	170,775	720,446	549,671	170,775	720,446
COMMERCIAL - EC	911,602	241,995	1,153,597	911,602	241,995	1,153,597
CRIME - RESIDENTIAL	120,449	39,991	160,440	120,449	39,991	160,440
CRIME - COMMERCIAL	1,246	133	1,379	1,246	133	1,379
<b>TOTAL</b>	<b>35,465,374</b>	<b>10,539,549</b>	<b>46,004,923</b>	<b>35,465,374</b>	<b>10,539,549</b>	<b>46,004,923</b>
<b>EARNED PREMIUMS</b>						
RESIDENTIAL - FIRE	3,435,463	5,735,034	9,170,497	4,563,573	13,615,879	18,179,452
RESIDENTIAL - EC	4,443,981	7,624,438	12,068,419	5,890,729	17,937,205	23,827,934
COMMERCIAL - FIRE	144,815	226,000	370,815	193,302	546,447	739,749
COMMERCIAL - EC	239,881	346,600	586,481	324,532	832,202	1,156,734
CRIME - RESIDENTIAL	31,237	55,370	86,607	39,640	134,245	173,885
CRIME - COMMERCIAL	215	470	685	(162)	1,550	1,388
<b>TOTAL</b>	<b>8,295,592</b>	<b>13,987,912</b>	<b>22,283,504</b>	<b>11,011,614</b>	<b>33,067,528</b>	<b>44,079,142</b>
<b>CEDED REINSURANCE PREMIUM</b>						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	1,510,228	616,757	2,126,985	1,510,228	2,467,028	3,977,256
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	49,772	20,326	70,098	49,772	81,305	131,077
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
<b>TOTAL</b>	<b>1,560,000</b>	<b>637,083</b>	<b>2,197,083</b>	<b>1,560,000</b>	<b>2,548,333</b>	<b>4,108,333</b>
<b>NET EARNED PREMIUMS</b>						
RESIDENTIAL - FIRE	3,435,463	5,735,034	9,170,497	4,563,573	13,615,879	18,179,452
RESIDENTIAL - EC	2,933,753	7,007,681	9,941,434	4,380,501	15,470,177	19,850,678
COMMERCIAL - FIRE	144,815	226,000	370,815	193,302	546,447	739,749
COMMERCIAL - EC	190,109	326,274	516,383	274,760	750,897	1,025,657
CRIME - RESIDENTIAL	31,237	55,370	86,607	39,640	134,245	173,885
CRIME - COMMERCIAL	215	470	685	(162)	1,550	1,388
<b>TOTAL</b>	<b>6,735,592</b>	<b>13,350,829</b>	<b>20,086,421</b>	<b>9,451,614</b>	<b>30,519,195</b>	<b>39,970,809</b>



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSSES  
FOR THE PERIOD ENDED JUNE 30, 2018

QUARTER TO DATE

	2018	2017	2016	2015	2014	2013	TOTAL
<b>PAID LOSSES</b>							
RESIDENTIAL - FIRE	2,571,250	3,120,334	41,226	0	0	0	5,732,810
RESIDENTIAL - EC	2,166,430	3,265,052	165,626	17,597	(25,240)	0	5,589,465
COMMERCIAL - FIRE	1,532	115,472	0	0	0	0	117,004
COMMERCIAL - EC	93,092	209,213	150,050	0	0	0	452,355
CRIME - RESIDENTIAL	0	8,593	0	0	0	0	8,593
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>4,832,304</b>	<b>6,718,664</b>	<b>356,902</b>	<b>17,597</b>	<b>(25,240)</b>	<b>0</b>	<b>11,900,227</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	3,730,540	952,089	78,900	0	0	48,000	4,809,529
RESIDENTIAL - EC	2,502,660	694,168	90,980	0	0	0	3,287,808
COMMERCIAL - FIRE	338,707	9,996	13,896	0	0	0	362,599
COMMERCIAL - EC	52,989	10,497	1	0	0	0	63,487
CRIME - RESIDENTIAL	17,369	4,998	5,000	0	0	0	27,367
CRIME - COMMERCIAL	5,473	0	0	0	0	0	5,473
<b>TOTAL</b>	<b>6,647,738</b>	<b>1,671,748</b>	<b>188,777</b>	<b>0</b>	<b>0</b>	<b>48,000</b>	<b>8,556,263</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	2,790,497	1,533,463	223,974	66,499	0	50,499	4,664,932
RESIDENTIAL - EC	2,105,660	1,284,923	59,431	2,499	0	0	3,452,513
COMMERCIAL - FIRE	193,328	155,379	2,499	0	0	0	351,206
COMMERCIAL - EC	80,927	62,492	1	0	0	0	143,420
CRIME - RESIDENTIAL	17,843	7,497	7,499	0	0	0	32,839
CRIME - COMMERCIAL	5,473	0	0	0	0	0	5,473
<b>TOTAL</b>	<b>5,193,728</b>	<b>3,043,754</b>	<b>293,404</b>	<b>68,998</b>	<b>0</b>	<b>50,499</b>	<b>8,650,383</b>
<b>INCURRED LOSSES</b>							
RESIDENTIAL - FIRE	3,511,293	2,538,960	(103,848)	(66,499)	0	(2,499)	5,877,407
RESIDENTIAL - EC	2,563,430	2,674,297	197,175	15,098	(25,240)	0	5,424,760
COMMERCIAL - FIRE	146,911	(29,911)	11,397	0	0	0	128,397
COMMERCIAL - EC	65,154	157,218	150,050	0	0	0	372,422
CRIME - RESIDENTIAL	(474)	6,094	(2,499)	0	0	0	3,121
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>6,286,314</b>	<b>5,346,658</b>	<b>252,275</b>	<b>(51,401)</b>	<b>(25,240)</b>	<b>(2,499)</b>	<b>11,806,107</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
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YEAR TO DATE

	2018	2017	2016	2015	2014	2013	TOTAL
<b>PAID LOSSES</b>							
RESIDENTIAL - FIRE	2,857,310	8,172,335	143,919	(1,382)	14,276	0	11,186,458
RESIDENTIAL - EC	2,318,363	5,873,785	504,500	(44,785)	(15,573)	0	8,636,290
COMMERCIAL - FIRE	13,560	342,539	0	0	0	0	356,099
COMMERCIAL - EC	100,580	312,134	186,842	0	0	0	599,556
CRIME - RESIDENTIAL	1,515	16,419	0	0	0	0	17,934
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>5,291,328</b>	<b>14,717,212</b>	<b>835,261</b>	<b>(46,167)</b>	<b>(1,297)</b>	<b>0</b>	<b>20,796,337</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	3,730,540	952,089	78,900	0	0	48,000	4,809,529
RESIDENTIAL - EC	2,502,660	694,168	90,980	0	0	0	3,287,808
COMMERCIAL - FIRE	338,707	9,996	13,896	0	0	0	362,599
COMMERCIAL - EC	52,989	10,497	1	0	0	0	63,487
CRIME - RESIDENTIAL	17,369	4,998	5,000	0	0	0	27,367
CRIME - COMMERCIAL	5,473	0	0	0	0	0	5,473
<b>TOTAL</b>	<b>6,647,738</b>	<b>1,671,748</b>	<b>188,777</b>	<b>0</b>	<b>0</b>	<b>48,000</b>	<b>8,556,263</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	0	2,735,807	252,976	64,000	0	48,000	3,100,783
RESIDENTIAL - EC	0	1,424,248	209,296	5,998	10,000	1,000	1,650,542
COMMERCIAL - FIRE	0	12,974	0	0	0	0	12,974
COMMERCIAL - EC	0	483,934	295,000	0	0	0	778,934
CRIME - RESIDENTIAL	0	14,464	5,000	0	0	0	19,464
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>4,671,427</b>	<b>762,272</b>	<b>69,998</b>	<b>10,000</b>	<b>49,000</b>	<b>5,562,697</b>
<b>INCURRED LOSSES</b>							
RESIDENTIAL - FIRE	6,587,850	6,388,617	(30,157)	(65,382)	14,276	0	12,895,204
RESIDENTIAL - EC	4,821,023	5,143,705	386,184	(50,783)	(25,573)	(1,000)	10,273,556
COMMERCIAL - FIRE	352,267	339,561	13,896	0	0	0	705,724
COMMERCIAL - EC	153,569	(161,303)	(108,157)	0	0	0	(115,891)
CRIME - RESIDENTIAL	18,884	6,953	0	0	0	0	25,837
CRIME - COMMERCIAL	5,473	0	0	0	0	0	5,473
<b>TOTAL</b>	<b>11,939,066</b>	<b>11,717,533</b>	<b>261,766</b>	<b>(116,165)</b>	<b>(11,297)</b>	<b>(1,000)</b>	<b>23,789,903</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
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 FOR THE PERIOD ENDED JUNE 30, 2018

IBNR TOTALS

	2018	2017	2016	2015	2014	2013	TOTAL
<b>IBNR (CURRENT PERIOD)</b>							
RESIDENTIAL - FIRE	2,613,276	0	0	0	0	0	2,613,276
RESIDENTIAL - EC	1,792,635	0	0	0	0	0	1,792,635
COMMERCIAL - FIRE	190,827	0	0	0	0	0	190,827
COMMERCIAL - EC	34,496	0	0	0	0	0	34,496
CRIME - RESIDENTIAL	14,870	0	0	0	0	0	14,870
CRIME - COMMERCIAL	2,974	0	0	0	0	0	2,974
<b>TOTAL</b>	<b>4,649,078</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,649,078</b>
<b>IBNR (PRIOR PERIOD)</b>							
RESIDENTIAL - FIRE	2,534,708	0	0	0	0	0	2,534,708
RESIDENTIAL - EC	1,875,936	0	0	0	0	0	1,875,936
COMMERCIAL - FIRE	190,829	0	0	0	0	0	190,829
COMMERCIAL - EC	77,928	0	0	0	0	0	77,928
CRIME - RESIDENTIAL	17,843	0	0	0	0	0	17,843
CRIME - COMMERCIAL	2,974	0	0	0	0	0	2,974
<b>TOTAL</b>	<b>4,700,218</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,700,218</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
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FOR THE PERIOD ENDED JUNE 30, 2018

QUARTER TO DATE

	2018	2017	2016	2015	2014	2013	TOTAL
<b>LOSS EXPENSES PAID</b>							
RESIDENTIAL - FIRE	275,699	169,768	2,341	638	0	275	448,721
RESIDENTIAL - EC	714,817	518,750	69,878	4,222	868	0	1,308,535
COMMERCIAL - FIRE	6,209	7,692	715	0	0	0	14,616
COMMERCIAL - EC	35,616	21,720	6,033	0	0	0	63,369
CRIME - RESIDENTIAL	1,925	2,170	275	0	0	0	4,370
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>1,034,266</b>	<b>720,100</b>	<b>79,242</b>	<b>4,860</b>	<b>868</b>	<b>275</b>	<b>1,839,611</b>
<b>UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	507,229	129,199	10,707	0	0	6,514	653,649
RESIDENTIAL - EC	341,732	95,606	12,530	0	0	0	449,868
COMMERCIAL - FIRE	44,704	1,266	1,761	0	0	0	47,731
COMMERCIAL - EC	7,203	1,424	0	0	0	0	8,627
CRIME - RESIDENTIAL	2,363	678	679	0	0	0	3,720
CRIME - COMMERCIAL	744	0	0	0	0	0	744
<b>TOTAL</b>	<b>903,975</b>	<b>228,173</b>	<b>25,677</b>	<b>0</b>	<b>0</b>	<b>6,514</b>	<b>1,164,339</b>
<b>UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	378,769	208,091	30,393	9,024	0	6,853	633,130
RESIDENTIAL - EC	285,834	174,490	8,071	339	0	0	468,734
COMMERCIAL - FIRE	26,242	21,085	339	0	0	0	47,666
COMMERCIAL - EC	10,985	8,480	0	0	0	0	19,465
CRIME - RESIDENTIAL	2,422	1,017	1,018	0	0	0	4,457
CRIME - COMMERCIAL	743	0	0	0	0	0	743
<b>TOTAL</b>	<b>704,995</b>	<b>413,163</b>	<b>39,821</b>	<b>9,363</b>	<b>0</b>	<b>6,853</b>	<b>1,174,195</b>
<b>INCURRED LOSS EXPENSE</b>							
RESIDENTIAL - FIRE	404,159	90,876	(17,345)	(8,386)	0	(64)	469,240
RESIDENTIAL - EC	770,715	439,866	74,337	3,883	868	0	1,289,669
COMMERCIAL - FIRE	24,671	(12,127)	2,137	0	0	0	14,681
COMMERCIAL - EC	31,834	14,664	6,033	0	0	0	52,531
CRIME - RESIDENTIAL	1,866	1,831	(64)	0	0	0	3,633
CRIME - COMMERCIAL	1	0	0	0	0	0	1
<b>TOTAL</b>	<b>1,233,246</b>	<b>535,110</b>	<b>65,098</b>	<b>(4,503)</b>	<b>868</b>	<b>(64)</b>	<b>1,829,755</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
FOR THE PERIOD ENDED JUNE 30, 2018

	YEAR TO DATE						
	2018	2017	2016	2015	2014	2013	TOTAL
<b>LOSS EXPENSES PAID</b>							
RESIDENTIAL - FIRE	438,550	436,822	31,995	2,275	0	2,241	911,883
RESIDENTIAL - EC	1,058,789	1,011,979	155,145	8,707	5,063	275	2,239,958
COMMERCIAL - FIRE	16,221	21,043	715	0	0	0	37,979
COMMERCIAL - EC	80,477	36,808	72,937	1,248	0	0	191,470
CRIME - RESIDENTIAL	4,593	5,540	275	0	0	0	10,408
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>1,598,630</b>	<b>1,512,192</b>	<b>261,067</b>	<b>12,230</b>	<b>5,063</b>	<b>2,516</b>	<b>3,391,698</b>
<b>UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	507,229	129,199	10,707	0	0	6,514	653,649
RESIDENTIAL - EC	341,732	95,606	12,530	0	0	0	449,868
COMMERCIAL - FIRE	44,704	1,266	1,761	0	0	0	47,731
COMMERCIAL - EC	7,203	1,424	0	0	0	0	8,627
CRIME - RESIDENTIAL	2,363	678	679	0	0	0	3,720
CRIME - COMMERCIAL	744	0	0	0	0	0	744
<b>TOTAL</b>	<b>903,975</b>	<b>228,173</b>	<b>25,677</b>	<b>0</b>	<b>0</b>	<b>6,514</b>	<b>1,164,339</b>
<b>UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	0	951,849	34,339	8,687	0	6,516	1,001,391
RESIDENTIAL - EC	0	504,384	29,463	844	1,408	141	536,240
COMMERCIAL - FIRE	0	4,189	0	0	0	0	4,189
COMMERCIAL - EC	0	211,518	40,413	0	0	0	251,931
CRIME - RESIDENTIAL	0	5,607	679	0	0	0	6,286
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>1,677,547</b>	<b>104,894</b>	<b>9,531</b>	<b>1,408</b>	<b>6,657</b>	<b>1,800,037</b>
<b>INCURRED LOSS EXPENSE</b>							
RESIDENTIAL - FIRE	945,779	(385,828)	8,363	(6,412)	0	2,239	564,141
RESIDENTIAL - EC	1,400,521	603,201	138,212	7,863	3,655	134	2,153,586
COMMERCIAL - FIRE	60,925	18,120	2,476	0	0	0	81,521
COMMERCIAL - EC	87,680	(173,286)	32,524	1,248	0	0	(51,834)
CRIME - RESIDENTIAL	6,956	611	275	0	0	0	7,842
CRIME - COMMERCIAL	744	0	0	0	0	0	744
<b>TOTAL</b>	<b>2,502,605</b>	<b>62,818</b>	<b>181,850</b>	<b>2,699</b>	<b>3,655</b>	<b>2,373</b>	<b>2,756,000</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
REPORT OF NAMED STORM LOSSES  
AS OF JUNE 30, 2018

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>HERMAINE</b>							
1646	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	322,663	0	50,001
	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	91,494	0	3,315
			<b>TOTAL</b>	<b>0</b>	<b>414,158</b>	<b>0</b>	<b>53,316</b>
1646	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	0	747,112	0	130,522
	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	0	34,248	0	8,374
			<b>TOTAL</b>	<b>0</b>	<b>781,360</b>	<b>0</b>	<b>138,896</b>
			<b>TOTAL HERMAINE</b>	<b>0</b>	<b>1,195,517</b>	<b>0</b>	<b>192,211</b>
<b>MATTHEW</b>							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	64,987	5,702,565	6,499	847,394
	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	0	339,137	0	34,412
			<b>TOTAL</b>	<b>64,987</b>	<b>6,041,702</b>	<b>6,499</b>	<b>881,806</b>
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	13,497	25,519,913	1,350	3,784,089
	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	4,999	745,638	500	115,101
			<b>TOTAL</b>	<b>18,496</b>	<b>26,265,551</b>	<b>1,850</b>	<b>3,899,190</b>
			<b>TOTAL MATTHEW</b>	<b>83,483</b>	<b>32,307,253</b>	<b>8,348</b>	<b>4,780,996</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
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AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	216,761,090	1,734	14,651,021	32	231,412,111	1,766
ALEXANDER	55,588,419	586	2,962,000	15	58,550,419	601
ALLEGHANY	19,510,090	193	315,000	4	19,825,090	197
ANSON	60,201,768	763	5,398,400	22	65,600,168	785
ASHE	42,320,052	406	829,700	4	43,149,752	410
AVERY	46,867,748	407	888,000	3	47,755,748	410
BEAUFORT	240,046,378	2,484	23,022,111	94	263,068,489	2,578
BERTIE	102,221,104	1,200	6,245,800	50	108,466,904	1,250
BLADEN	149,214,475	2,037	6,108,554	35	155,323,029	2,072
BRUNSWICK	924,968,031	9,609	16,596,263	89	941,564,294	9,698
BUNCOMBE	266,750,639	1,936	3,245,300	13	269,995,939	1,949
BURKE	135,328,907	1,370	7,355,330	26	142,684,237	1,396
CABARRUS	168,103,072	1,249	7,913,100	18	176,016,172	1,267
CALDWELL	138,659,434	1,428	5,507,490	25	144,166,924	1,453
CAMDEN	40,253,150	313	1,099,600	8	41,352,750	321
CARTERET	484,755,427	4,692	20,993,270	86	505,748,697	4,778
CASWELL	32,374,852	430	1,837,528	15	34,212,380	445
CATAWBA	234,975,605	1,982	13,245,504	40	248,221,109	2,022
CHATHAM	108,396,128	906	3,769,100	14	112,165,228	920
CHEROKEE	35,922,272	336	2,288,300	8	38,210,572	344
CHOWAN	63,067,431	532	4,320,600	23	67,388,031	555
CLAY	35,366,413	299	1,702,000	2	37,068,413	301
CLEVELAND	189,976,365	1,484	15,574,227	41	205,550,592	1,525
COLUMBUS	306,605,031	3,854	13,237,300	69	319,842,331	3,923
CRAVEN	293,736,764	2,589	19,675,914	82	313,412,678	2,671
CUMBERLAND	508,296,991	4,633	48,419,062	88	556,716,053	4,721
CURRITUCK	147,358,414	1,219	9,900,518	28	157,258,932	1,247
DARE	124,446,360	871	13,085,600	49	137,531,960	920
DAVIDSON	218,547,247	1,822	17,309,997	50	235,857,244	1,872
DAVIE	38,607,144	347	105,000	1	38,712,144	348
DUPLIN	254,029,028	2,644	15,806,140	83	269,835,168	2,727
DURHAM	256,406,847	1,789	17,818,701	42	274,225,548	1,831
EDGECOMBE	178,016,839	1,762	14,417,635	55	192,434,474	1,817
FORSYTH	348,296,178	2,604	16,394,270	38	364,690,448	2,642
FRANKLIN	94,569,984	989	4,007,900	20	98,577,884	1,009
GASTON	286,356,913	2,389	23,803,189	85	310,160,102	2,474
GATES	75,207,585	688	1,717,200	8	76,924,785	696
GRAHAM	23,413,075	178	64,000	1	23,477,075	179
GRANVILLE	86,720,467	790	2,883,400	11	89,603,867	801
GREENE	81,567,661	847	4,294,600	27	85,862,261	874
GUILFORD	458,544,349	3,580	53,470,746	86	512,015,095	3,666
HALIFAX	238,304,015	2,502	10,850,780	80	249,154,795	2,582
HARNETT	268,454,783	2,591	10,518,750	47	278,973,533	2,638
HAYWOOD	134,089,617	932	2,449,400	8	136,539,017	940
HENDERSON	125,363,280	960	1,567,700	10	126,930,980	970
HERTFORD	94,682,429	968	5,842,474	27	100,524,903	995
HOKE	111,281,439	1,309	7,108,160	26	118,389,599	1,335
HYDE	23,303,182	278	4,873,004	21	28,176,186	299
IREDELL	219,826,175	1,737	9,420,470	28	229,246,645	1,765
JACKSON	72,921,107	497	4,019,500	13	76,940,607	510
JOHNSTON	384,280,038	3,518	17,395,458	100	401,675,496	3,618
JONES	35,759,351	437	4,036,000	14	39,795,351	451

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
AS OF JUNE 30, 2018

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LEE	85,026,091	791	5,005,980	22	90,032,071	813
LENOIR	247,099,369	2,456	30,209,312	77	277,308,681	2,533
LINCOLN	121,717,255	1,002	3,354,070	13	125,071,325	1,015
MCDOWELL	85,784,931	948	2,255,351	9	88,040,282	957
MACON	66,942,835	554	0	0	66,942,835	554
MADISON	38,418,329	343	1,405,000	5	39,823,329	348
MARTIN	141,190,825	1,376	11,861,788	69	153,052,613	1,445
MECKLENBURG	445,672,650	2,728	12,011,900	35	457,684,550	2,763
MITCHELL	45,051,566	422	250,000	1	45,301,566	423
MONTGOMERY	97,279,577	1,143	7,730,746	32	105,010,323	1,175
MOORE	96,868,126	974	6,473,250	19	103,341,376	993
NASH	303,189,498	2,578	15,230,900	50	318,420,398	2,628
NEW HANOVER	917,046,586	6,177	19,731,001	91	936,777,587	6,268
NORTHAMPTON	97,009,440	1,130	1,603,000	16	98,612,440	1,146
ONSLow	573,726,412	5,231	31,331,080	89	605,057,492	5,320
ORANGE	106,052,262	680	2,826,300	8	108,878,562	688
PAMLICO	69,228,690	760	4,264,100	13	73,492,790	773
PASQUOTANK	168,436,824	1,415	13,392,090	50	181,828,914	1,465
PENDER	273,878,227	2,950	5,016,780	29	278,895,007	2,979
PERQUIMANS	73,615,343	593	1,109,200	12	74,724,543	605
PERSON	79,350,224	834	2,104,662	17	81,454,886	851
PITT	572,000,733	4,322	26,553,138	107	598,553,871	4,429
POLK	40,677,591	290	1,103,900	6	41,781,491	296
RANDOLPH	167,468,819	1,594	7,122,040	29	174,590,859	1,623
RICHMOND	131,897,604	1,665	11,522,980	43	143,420,584	1,708
ROBESON	508,748,141	7,448	22,325,282	119	531,073,423	7,567
ROCKINGHAM	224,184,288	2,355	11,567,041	42	235,751,329	2,397
ROWAN	241,664,581	1,767	8,964,900	33	250,629,481	1,800
RUTHERFORD	102,657,962	986	7,769,300	32	110,427,262	1,018
SAMPSON	251,229,537	2,930	11,466,622	72	262,696,159	3,002
SCOTLAND	81,308,824	1,038	4,724,600	18	86,033,424	1,056
STANLEY	83,646,364	768	3,126,669	11	86,773,033	779
STOKES	53,926,559	571	1,609,700	8	55,536,259	579
SURRY	132,803,462	1,437	5,984,447	36	138,787,909	1,473
SWAIN	67,651,900	427	2,048,200	9	69,700,100	436
TRANSYLVANIA	25,790,670	192	665,000	2	26,455,670	194
TYRRELL	23,429,594	268	969,500	8	24,399,094	276
UNION	168,332,535	1,268	6,709,883	22	175,042,418	1,290
VANCE	133,085,636	1,448	6,748,000	33	139,833,636	1,481
WAKE	641,849,500	3,739	89,178,215	72	731,027,715	3,811
WARREN	66,047,571	748	2,729,700	22	68,777,271	770
WASHINGTON	52,977,242	544	5,020,620	23	57,997,862	567
WATAUGA	102,829,609	528	2,676,000	9	105,505,609	537
WAYNE	353,228,031	3,795	28,863,590	103	382,091,621	3,898
WILKES	121,146,528	1,252	4,833,592	25	125,980,120	1,277
WILSON	244,602,935	1,991	14,996,552	85	259,599,487	2,076
YADKIN	41,544,705	506	1,115,700	10	42,660,405	516
YANCY	54,041,585	483	803,100	5	54,844,685	488
	<b>18,101,978,709</b>	<b>165,145</b>	<b>988,725,847</b>	<b>3,505</b>	<b>19,090,704,556</b>	<b>168,650</b>

\* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.