

**STATEMENT OF PARTICIPATION FOR CALENDAR YEAR ENDING DECEMBER 31, 2015  
 BASED ON PREMIUM WRITINGS FOR PERIOD JANUARY 1, 2014 TO DECEMBER 31, 2014**

**PERCENTAGE OF PARTICIPATION**

<b>COMPANY / GROUP</b>	<b>NAIC CODE</b>	<b>FAIR RES</b>	<b>BEACH RES</b>	<b>BEACH COMM</b>	<b>COASTAL RES</b>	<b>COASTAL COMM</b>	<b>VOTING %</b>
ACADIA INSURANCE COMPANY	31325	0.010%	0.000%	0.042%	0.000%	0.052%	0.007%
ACE USA	626	0.465%	0.000%	1.522%	0.031%	2.247%	0.335%
ACE AMERICAN INSURANCE COMPANY							
ACE FIRE UNDERWRITERS INS. COMPANY							
ACE PROPERTY & CASUALTY INS CO							
AGRI GENERAL INSURANCE COMPANY							
BANKERS STANDARD INSURANCE COMPANY							
CENTURY INDEMNITY COMPANY							
INDEMNITY INS. CO. OF N. AMERICA							
INSURANCE COMPANY OF N. AMERICA							
PACIFIC EMPLOYERS INSURANCE COMPANY							
PENN MILLERS INSURANCE COMPANY							
WESTCHESTER FIRE INSURANCE COMPANY							
ADM INSURANCE COMPANY	33987	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AEGIS SECURITY INSURANCE COMPANY	33898	0.005%	0.008%	0.000%	0.010%	0.000%	0.005%
AFFILIATED FM INSURANCE COMPANY	10014	0.237%	0.000%	0.935%	0.000%	0.499%	0.177%
AGCS MARINE INSURANCE COMPANY	22837	0.021%	0.000%	0.088%	0.000%	0.126%	0.016%
ALFA ALLIANCE INSURANCE CORPORATION	18791	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
ALLIANZ GLOBAL RISKS US INSURANCE COMPANY	35300	0.178%	0.000%	0.032%	0.000%	1.066%	0.006%
ALLIED WORLD INSURANCE COMPANY	22730	0.006%	0.000%	0.026%	0.000%	0.038%	0.005%
ALLIED WORLD NATIONAL ASSURANCE COMPANY	10690	0.014%	0.000%	0.057%	0.000%	0.083%	0.010%
ALLIED WORLD SPECIALTY INSURANCE COMPANY	16624	0.023%	0.000%	0.097%	0.000%	0.139%	0.017%
ALLSTATE INSURANCE GROUP	8	5.387%	8.567%	2.519%	9.689%	3.565%	5.971%
ALLSTATE INDEMNITY COMPANY							
ALLSTATE INSURANCE COMPANY							
ENCOMPASS INDEMNITY COMPANY							

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ALTERRA AMERICA INSURANCE COMPANY	21296	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AMERICAN AGRI-BUSINESS INSURANCE COMPANY	12548	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AMERICAN ALTERNATIVE INSURANCE CORP.	19720	0.218%	0.000%	0.000%	0.000%	0.000%	0.164%
AMERICAN INTERNATIONAL GROUP	12	0.612%	0.000%	1.907%	0.021%	2.730%	0.566%
AIG ASSURANCE COMPANY							
AIG PROPERTY CASUALY COMPANY							
AIU INSURANCE COMPANY							
AMERICAN HOME ASSURANCE COMPANY							
COMMERCE & INDUSTRY INSURANCE CO.							
GRANITE STATE INSURANCE COMPANY							
INSURANCE CO. OF THE STATE OF PA							
NAT'L UNION FIRE INS. CO OF PITTSBU							
NEW HAMPSHIRE INSURANCE COMPANY							
AMERICAN MODERN HOME INSURANCE GROUP	361	1.617%	2.300%	0.294%	2.144%	0.419%	1.587%
AMERICAN FAMILY HOME INSURANCE CO.							
AMERICAN MODERN HOME INS. CO.							
AMERICAN MODERN SELECT INS CO							
AMERICAN SOUTHERN HOME INS CO							
AMERICAN STRATEGIC INSURANCE CORP	10872	0.669%	1.164%	0.000%	1.419%	0.000%	0.740%
AMERISURE COMPANIES	124	0.016%	0.000%	0.066%	0.000%	0.095%	0.012%
AMERISURE INSURANCE COMPANY							
AMERISURE MUTUAL INSURANCE COMPANY							
AMERISURE PARTNERS INSURANCE COMPANY							
AMGUARD INSURANCE COMPANY	42390	0.069%	0.000%	0.287%	0.000%	0.413%	0.051%
AMICA MUTUAL INSURANCE COMPANY	19976	0.774%	1.173%	0.000%	0.904%	0.000%	0.872%
ANSUR AMERICA INSURANCE COMPANY	10984	0.009%	0.000%	0.035%	0.000%	0.052%	0.006%

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ARCH INSURANCE COMPANY	11150	0.039%	0.000%	0.164%	0.000%	0.236%	0.029%
ARGONAUT GREAT CENTRAL INSURANCE COMPANY	19860	0.096%	0.000%	0.400%	0.000%	0.573%	0.072%
ARGONAUT INSURANCE COMPANY	19801	0.012%	0.000%	0.050%	0.000%	0.072%	0.009%
ARMED FORCES INSURANCE EXCHANGE	41459	0.072%	0.122%	0.000%	0.135%	0.000%	0.078%
ASPEN AMERICAN INSURANCE COMPANY	43460	0.006%	0.000%	0.026%	0.000%	0.038%	0.005%
ASSOCIATION CASUALTY INSURANCE COMPANY	35629	0.003%	0.000%	0.011%	0.000%	0.016%	0.002%
ASSURANT GROUP	19	2.670%	1.406%	0.251%	0.000%	0.365%	2.641%
AMERICAN BANKERS INSURANCE CO. OF FL.							
AMERICAN RELIABLE INSURANCE COMPANY							
AMERICAN SECURITY INSURANCE COMPANY							
STANDARD GUARANTY INSURANCE COMPANY							
ATAIN INSURANCE COMPANY	29033	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
ATLANTIC SPECIALTY INSURANCE COMPANY	27154	0.223%	0.000%	0.925%	0.000%	1.209%	0.167%
AUSTIN MUTUAL INSURANCE COMPANY	13412	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AUTO-OWNERS INSURANCE GROUP	280	4.064%	4.289%	4.989%	4.177%	3.624%	3.799%
AUTO-OWNERS INSURANCE COMPANY							
OWNERS INSURANCE COMPANY							
AXA INSURANCE COMPANY	33022	0.031%	0.000%	0.094%	0.000%	0.000%	0.023%
AXIS INSURANCE COMPANY	37273	0.106%	0.000%	0.443%	0.000%	0.634%	0.079%
AXIS REINSURANCE COMPANY	20370	0.001%	0.000%	0.003%	0.000%	0.005%	0.001%
BALBOA INSURANCE GROUP	24813	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

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BANKERS INSURANCE COMPANY	33162	0.069%	0.006%	0.159%	0.007%	0.000%	0.057%
BERKLEY NATIONAL INSURANCE COMPANY	38911	0.004%	0.000%	0.015%	0.000%	0.021%	0.003%
BERKLEY REGIONAL INSURANCE COMPANY	29580	0.001%	0.000%	0.003%	0.000%	0.005%	0.001%
BITCO COMPANIES BITCO GENERAL INSURANCE CORPORATION BITCO NATIONAL INSURANCE COMPANY	150	0.008%	0.000%	0.032%	0.000%	0.046%	0.006%
BUILDERS MUTUAL INSURANCE COMPANY	10844	0.050%	0.000%	0.075%	0.000%	0.000%	0.038%
BUILDERS PREMIER INSURANCE COMPANY	13036	0.012%	0.000%	0.043%	0.000%	0.000%	0.009%
BURLINGTON INSURANCE COMPANY	23620	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CAPITOL INDEMNITY CORPORATION	10472	0.000%	0.000%	0.001%	0.000%	0.000%	0.000%
CATLIN INDEMNITY COMPANY	24503	0.009%	0.000%	0.036%	0.000%	0.052%	0.006%
CENTRAL INSURANCE COMPANIES ALL AMERICA INSURANCE COMPANY CENTRAL MUTUAL INSURANCE COMPANY	36	0.828%	1.089%	0.735%	1.198%	0.001%	0.851%
CGB INSURANCE COMPANY	11445	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CHUBB GROUP OF INSURANCE COMPANIES CHUBB INDEMNITY INSURANCE COMPANY CHUBB NATIONAL INSURANCE COMPANY EXECUTIVE RISK INDEMNITY, INC. FEDERAL INSURANCE COMPANY GREAT NORTHERN INSURANCE COMPANY PACIFIC INDEMNITY COMPANY VIGILANT INSURANCE COMPANY	38	1.127%	0.000%	2.981%	0.595%	3.235%	1.020%

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CHURCH MUTUAL INSURANCE COMPANY	18767	0.680%	0.000%	2.408%	0.000%	0.000%	0.508%
CINCINNATI INSURANCE GROUP CINCINNATI CASUALTY COMPANY CINCINNATI INDEMNITY COMPANY CINCINNATI INSURANCE COMPANY	244	2.734%	1.287%	5.989%	1.229%	0.000%	2.341%
CNA GROUP AMERICAN CASUALTY CO OF READING PA CONTINENTAL CASUALTY COMPANY NATIONAL FIRE INS CO OF HARTFORD TRANSPORTATION INSURANCE COMPANY VALLEY FORGE INSURANCE COMPANY	218	0.242%	0.000%	1.013%	0.000%	1.449%	0.181%
COLONY SPECIALTY INSURANCE COMPANY	36927	0.004%	0.000%	0.016%	0.000%	0.024%	0.003%
COMPANION COMMERCIAL INSURANCE COMPANY	10794	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
COMPANION PROPERTY & CASUALTY INSURANCE CO.	12157	0.007%	0.000%	0.036%	0.000%	0.050%	0.006%
CONTINENTAL INSURANCE COMPANY	35289	0.014%	0.000%	0.059%	0.000%	0.084%	0.011%
CONTINENTAL WESTERN INSURANCE COMPANY	10804	0.042%	0.000%	0.173%	0.000%	0.231%	0.031%
COREPOINTE INSURANCE COMPANY	10499	0.002%	0.000%	0.010%	0.000%	0.014%	0.002%
CRUM AND FORSTER INSURANCE CRUM & FORSTER INDEMNITY COMPANY NORTH RIVER INSURANCE COMPANY UNITED STATES FIRE INSURANCE CO.	158	0.009%	0.000%	0.038%	0.000%	0.051%	0.007%
CUMIS INSURANCE SOCIETY, INC.	10847	0.023%	0.000%	0.098%	0.000%	0.139%	0.017%

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DEALERS CHOICE MUTUAL INSURANCE INC	13572	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
DIAMOND STATE INSURANCE COMPANY	42048	0.022%	0.000%	0.080%	0.000%	0.132%	0.014%
DONEGAL MUTUAL INSURANCE COMPANY	13692	0.007%	0.000%	0.029%	0.000%	0.041%	0.005%
ELECTRIC INSURANCE COMPANY	21261	0.058%	0.021%	0.000%	0.000%	0.000%	0.068%
EMC PROPERTY & CASUALTY CO	25186	0.001%	0.001%	0.000%	0.001%	0.000%	0.001%
EMCASCO INSURANCE COMPANY	21407	0.074%	0.007%	0.271%	0.009%	0.193%	0.055%
EMPLOYERS MUTUAL CASUALTY COMPANY	21415	0.163%	0.012%	0.603%	0.014%	0.492%	0.123%
ENDURANCE GROUP ENDURANCE AMERICAN INSURANCE CO. ENDURANCE REINSURANCE CORP. OF AMERICA ENDURANCE RISK SOLUTIONS ASSURANCE CO	3786	0.003%	0.000%	0.012%	0.000%	0.017%	0.002%
ERIE INSURANCE COMPANY	26263	0.249%	0.383%	0.157%	0.467%	0.224%	0.271%
ERIE INSURANCE EXCHANGE	26271	5.241%	6.224%	7.283%	7.592%	10.427%	5.260%
EVEREST NATIONAL	10120	0.001%	0.000%	0.002%	0.000%	0.003%	0.000%
EVEREST REINSURANCE COMPANY	26921	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
EVERETT CASH MUTUAL INSURANCE COMPANY	17043	0.235%	0.000%	0.265%	0.000%	2.431%	0.047%
FACTORY MUTUAL INSURANCE COMPANY	21482	0.550%	0.000%	2.076%	0.000%	0.000%	0.411%
FARMERS INSURANCE COMPANIES FARMERS INSURANCE EXCHANGE MID-CENTURY INSURANCE COMPANY TRUCK INSURANCE EXCHANGE	69	0.003%	0.000%	0.014%	0.000%	0.021%	0.003%

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FCCI INSURANCE COMPANY	10178	0.063%	0.000%	0.204%	0.000%	0.457%	0.037%
FEDERATED MUTUAL INSURANCE COMPANY	13935	0.125%	0.000%	0.523%	0.000%	0.748%	0.093%
FEDERATED RURAL ELECTRIC INSURANCE EXCHANGE	11118	0.073%	0.000%	0.042%	0.000%	0.000%	0.056%
FEDERATED SERVICE INSURANCE COMPANY	28304	0.017%	0.000%	0.070%	0.000%	0.100%	0.012%
FIDELITY FIRE & CASUALTY COMPANY	10186	0.019%	0.000%	0.000%	0.000%	0.000%	0.100%
FIREMAN'S FUND INSURANCE COMPANIES AMERICAN AUTOMOBILE INSURANCE CO. AMERICAN INSURANCE COMPANY ASSOCIATED INDEMNITY CORPORATION FIREMAN'S FUND INSURANCE COMPANY NATIONAL SURETY CORPORATION	761	0.586%	0.586%	0.538%	0.383%	0.680%	0.622%
FIREMAN'S INSURANCE COMPANY OF WASHINGTON, DC	21784	0.234%	0.000%	0.970%	0.000%	1.273%	0.175%
FIRST AMERICAN PROPERTY & CASUALTY INS CO	37710	0.049%	0.082%	0.000%	0.040%	0.000%	0.057%
FIRST COMMUNITY INSURANCE COMPANY	13990	0.206%	0.242%	0.002%	0.000%	0.000%	0.239%
FIRST NONPROFIT INSURANCE COMPANY	10859	0.005%	0.000%	0.021%	0.000%	0.029%	0.004%
FIRST PROTECTIVE INSURANCE COMPANY	10897	0.022%	0.000%	0.000%	0.000%	0.000%	0.107%
FLORISTS' MUTUAL INSURANCE COMPANY	13978	0.005%	0.000%	0.020%	0.000%	0.029%	0.004%
FOREMOST INSURANCE GROUP FOREMOST INSURANCE COMPANY FOREMOST PROPERTY & CASUALTY INS.CO FOREMOST SIGNATURE INSURANCE COMPANY	238	2.349%	3.312%	0.542%	2.327%	0.775%	2.339%
FRANKENMUTH MUTUAL INSURANCE COMPANY	13986	0.100%	0.000%	0.420%	0.000%	0.600%	0.075%

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GENERALI - U.S. BRANCH	11231	0.011%	0.000%	0.045%	0.000%	0.064%	0.008%
GEORGIA CASUALTY & SURETY COMPANY	11258	0.003%	0.000%	0.012%	0.000%	0.017%	0.002%
GRAIN DEALERS MUTUAL INSURANCE COMPANY	22098	0.064%	0.051%	0.148%	0.062%	0.213%	0.059%
GREAT AMERICAN INSURANCE GROUP GREAT AMERICAN ALLIANCE INSURANCE CO. GREAT AMERICAN ASSURANCE COMPANY GREAT AMERICAN INSURANCE CO. GREAT AMERICAN INSURANCE CO. OF NEW YORK GREAT AMERICAN SECURITY INSURANCE CO. GREAT AMERICAN SPIRIT INSURANCE CO.	84	0.333%	0.000%	1.356%	0.000%	2.044%	0.242%
GREAT DIVIDE INSURANCE COMPANY	25224	0.008%	0.000%	0.032%	0.000%	0.046%	0.006%
GREAT MIDWEST INSURANCE COMPANY	18694	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%
GREATER NEW YORK MUTUAL INSURANCE COMPANY	22187	0.001%	0.000%	0.004%	0.000%	0.005%	0.001%
GREENWICH INSURANCE COMPANY	22322	0.010%	0.000%	0.042%	0.000%	0.060%	0.007%
GUIDEONE MUTUAL INSURANCE COMPANY	15032	0.096%	0.000%	0.400%	0.000%	0.551%	0.072%
GUIDEONE SPECIALTY MUTUAL INSURANCE COMPANY	14559	0.050%	0.000%	0.195%	0.000%	0.043%	0.037%
HAMILTON MUTUAL INSURANCE COMPANY	14125	0.007%	0.001%	0.026%	0.001%	0.014%	0.006%



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HANOVER INSURANCE GROUP ALLMERICA FINANCIAL ALLIANCE INS CO ALLMERICA FINANCIAL BENEFIT INS CO CITIZENS INS. CO. OF AMERICA HANOVER AMERICAN INSURANCE COMPANY HANOVER INSURANCE COMPANY MASSACHUSETTS BAY INSURANCE COMPANY NOVA CASUALTY COMPANY VERLAN FIRE INSURANCE COMPANY	88	0.447%	0.075%	1.605%	0.000%	2.087%	0.354%
HARCO NATIONAL INSURANCE COMPANY	26433	0.009%	0.000%	0.039%	0.000%	0.057%	0.007%
HARFORD MUTUAL INSURANCE COMPANY	14141	0.221%	0.000%	0.924%	0.000%	1.324%	0.165%
HARLEYSVILLE INSURANCE GROUP HARLEYSVILLE INSURANCE COMPANY HARLEYSVILLE PREFERRED INSURANCE CO. HARLEYSVILLE WORCHESTER INS CO	140	0.181%	0.149%	0.380%	0.181%	0.000%	0.167%
HARTFORD INSURANCE GROUP HARTFORD ACCIDENT & INDEMNITY CO. HARTFORD CASUALTY INS. COMPANY HARTFORD FIRE INSURANCE COMPANY HARTFORD INS. CO. OF THE MIDWEST HARTFORD UNDERWRITERS INS. COMPANY PROP & CASUALTY INS.CO. OF HARTFORD SENTINEL INSURANCE COMPANY, LTD. TRUMBULL INSURANCE COMPANY TWIN CITY FIRE INS. COMPANY	91	1.282%	1.228%	2.026%	0.827%	0.963%	1.248%
HARTFORD STEAM BOILER INSPECTION AND INS CO	11452	0.001%	0.000%	0.006%	0.000%	0.009%	0.001%
HDI-GERLING AMERICA INSURANCE COMPANY	41343	0.010%	0.000%	0.041%	0.000%	0.059%	0.007%
HISCOX INSURANCE COMPANY INC	10200	0.003%	0.000%	0.014%	0.000%	0.021%	0.003%

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HOLYOKE MUTUAL INSURANCE COMPANY IN SALEM	14206	0.008%	0.000%	0.032%	0.000%	0.046%	0.006%
HOMESITE INSURANCE COMPANY	17221	0.443%	0.799%	0.000%	0.969%	0.000%	0.509%
HORACE MANN INSURANCE COMPANY	22578	0.094%	0.143%	0.000%	0.097%	0.000%	0.096%
HORACE MANN PROPERTY & CASUALTY INSURANCE CO	22756	0.159%	0.285%	0.000%	0.327%	0.000%	0.183%
HOUSING AUTHORITY PROPERTY INS, A MUTUAL CO	10069	0.027%	0.000%	0.113%	0.000%	0.162%	0.020%
HOUSING ENTERPRISE INSURANCE COMPANY INC	11206	0.012%	0.000%	0.049%	0.000%	0.071%	0.009%
HUDSON INSURANCE COMPANY	25054	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%
IDS PROPERTY CASUALTY INSURANCE COMPANY	29068	0.200%	0.360%	0.000%	0.425%	0.000%	0.230%
IMPERIUM INSURANCE COMPANY	35408	0.001%	0.000%	0.003%	0.000%	0.005%	0.001%
INDEPENDENT MUTUAL FIRE INSURANCE COMPANY	29831	0.001%	0.001%	0.000%	0.001%	0.000%	0.001%
INDIANA LUMBERMEN'S MUTUAL INSURANCE COMPANY	14265	0.015%	0.000%	0.065%	0.000%	0.093%	0.011%
JEWELERS MUTUAL INSURANCE COMPANY	14354	0.009%	0.000%	0.022%	0.000%	0.000%	0.007%
JOHN DEERE INSURANCE COMPANY	36781	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
KEMPER GROUP KEMPER INDEPENDENCE INSURANCE CO. UNITRIN AUTO & HOME INSURANCE CO. UNITRIN SAFEGUARD INSUANCE COMPANY	215	0.946%	1.684%	0.000%	1.756%	0.000%	1.092%

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LIBERTY MUTUAL AGENCY EMPLOYERS INSURANCE CO. OF WAUSAU FIRST LIBERTY INSURANCE CORPORATION LIBERTY INSURANCE CORPORATION LIBERTY MUTUAL FIRE INS. COMPANY LIBERTY MUTUAL INSURANCE COMPANY LM GENERAL INSURANCE CO. LM INSURANCE CORPORATION LM PROPERTY & CASUALTY INSURANCE COMPANY WAUSAU BUSINESS INSURANCE COMPANIES WAUSAU UNDERWRITERS INSURANCE CO.	111	2.337%	3.474%	1.413%	4.078%	0.945%	2.510%
LIBERTY MUTUAL GROUP AMERICAN ECONOMY INSURANCE COMPANY AMERICAN FIRE & CASUALTY COMPANY AMERICAN STATES INSURANCE COMPANY AMERICAN STATES PREFERRED INS. CO. COLORADO CASUALTY INSURANCE COMPANY EXCELSIOR INSURANCE COMPANY FIRST NATIONAL INS. CO. OF AMERICA GENERAL INS. CO. OF AMERICA LIBERTY MUTUAL MID-ATLANTIC INS CO MIDWESTERN INDEMNITY COMPANY MONTGOMERY MUTUAL INSURANCE COMPANY NETHERLAND INSURANCE COMPANY OHIO CASUALTY INSURANCE COMPANY OHIO SECURITY INSURANCE COMPANY PEERLESS INDEMNITY INSURANCE CO PEERLESS INSURANCE COMPANY SAFECO INS. COMPANY OF AMERICA SAFECO INSURANCE COMPANY OF INDIANA WEST AMERICAN INSURANCE COMPANY	111	1.975%	2.087%	3.210%	2.544%	3.945%	1.913%

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**PERCENTAGE OF PARTICIPATION**

<b>COMPANY / GROUP</b>	<b>NAIC CODE</b>	<b>FAIR RES</b>	<b>BEACH RES</b>	<b>BEACH COMM</b>	<b>COASTAL RES</b>	<b>COASTAL COMM</b>	<b>VOTING %</b>
LIGHTHOUSE PROPERTY INS CORP	13207	0.003%	0.005%	0.000%	0.006%	0.000%	0.003%
LITITZ MUTUAL INSURANCE COMPANY	14400	0.509%	0.221%	0.049%	0.147%	0.000%	0.526%
LUMBERMEN'S UNDERWRITING ALLIANCE	23108	0.006%	0.000%	0.023%	0.000%	0.009%	0.004%
LYNDON SOUTHERN INSURANCE COMPANY	10051	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
MAG MUTUAL INSURANCE COMPANY	42617	0.004%	0.000%	0.015%	0.000%	0.022%	0.003%
MAIDEN SPECIALTY INSURANCE COMPANY	37745	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
MAIN STREET AMERICA ASSURANCE CO.	29939	0.173%	0.000%	0.722%	0.000%	1.033%	0.129%
MARKEL AMERICAN INSURANCE COMPANY	28932	0.004%	0.007%	0.001%	0.009%	0.002%	0.005%
MARKEL INSURANCE COMPANY	38970	0.088%	0.000%	0.324%	0.000%	0.264%	0.060%
MERASTAR INSURANCE COMPANY	31968	0.003%	0.006%	0.000%	0.007%	0.000%	0.004%
MERITPLAN INSURANCE COMPANY	24821	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
METROPOLITAN PROPERTY & CASUALTY INS GROUP ECONOMY FIRE & CASUALTY COMPANY ECONOMY PREFERRED INSURANCE COMPANY ECONOMY PREMIER ASSURANCE COMPANY METROPOLITAN DIRECT P&C INS CO METROPOLITAN P&C INSURANCE COMPANY	241	1.097%	1.755%	0.001%	1.825%	0.002%	1.267%
MIDVALE INDMENITY COMPANY	27138	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%
MILLERS CAPITAL INSURANCE COMPANY	14575	0.001%	0.000%	0.002%	0.000%	0.003%	0.000%
MITSUI SUMITOMO INSURANCE COMPANY OF AMERICA	20362	0.022%	0.000%	0.080%	0.000%	0.000%	0.017%

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<b>COMPANY / GROUP</b>	<b>NAIC CODE</b>	<b>FAIR RES</b>	<b>BEACH RES</b>	<b>BEACH COMM</b>	<b>COASTAL RES</b>	<b>COASTAL COMM</b>	<b>VOTING %</b>
MITSUI SUMITOMO INSURANCE USA INC	22551	0.003%	0.000%	0.012%	0.000%	0.014%	0.002%
MONROE GUARANTY INSURANCE COMPANY	32506	0.005%	0.000%	0.020%	0.000%	0.028%	0.003%
MOTORISTS COMMERCIAL MUTUAL INSURANCE CO	13331	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
N.C.FARM BUREAU MUTUAL INSURANCE COMPANY	14842	10.597%	15.729%	2.190%	19.160%	0.000%	10.475%
NATIONAL AMERICAN INSURANCE CO	23663	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NATIONAL FARMERS UNION PROP & CAS COMPANY	16217	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NATIONAL FIRE AND INDEMNITY EXCHANGE	15679	0.002%	0.000%	0.008%	0.000%	0.012%	0.001%
NATIONAL INTERSTATE INSURANCE COMPANY	32620	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NATIONAL SPECIALTY INSURANCE COMPANY	22608	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NATIONAL TRUST INSURANCE COMPANY	20141	0.022%	0.000%	0.061%	0.000%	0.179%	0.011%
NATIONWIDE INSURANCE GROUP	140	11.426%	2.710%	8.051%	7.808%	11.014%	11.938%
ALLIED PROPERTY & CASUALTY INS. CO.							
AMCO INSURANCE COMPANY							
DEPOSITERS INSURANCE COMPANY							
FARMLAND MUTUAL INSURANCE COMPANY							
FREEDOM SPECIALTY INSURANCE CO.							
NATIONAL CASUALTY COMPANY							
NATIONWIDE AFFINITY INS CO OF AM							
NATIONWIDE AGRI BUSINESS INS CO							
NATIONWIDE GENERAL INSURANCE CO.							
NATIONWIDE INSURANCE CO OF AMERICA							
NATIONWIDE MUTUAL FIRE INSURANCE CO							
NATIONWIDE MUTUAL INSURANCE COMPANY							
NATIONWIDE P&C INSURANCE COMPANY							
SCOTTSDALE INDEMNITY COMPANY							

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**PERCENTAGE OF PARTICIPATION**

<b>COMPANY / GROUP</b>	<b>NAIC CODE</b>	<b>FAIR RES</b>	<b>BEACH RES</b>	<b>BEACH COMM</b>	<b>COASTAL RES</b>	<b>COASTAL COMM</b>	<b>VOTING %</b>
NAU COUNTRY INSURANCE COMPANY	25240	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NEW YORK MARINE & GENERAL INSURANCE COMPANY	16608	0.009%	0.000%	0.036%	0.000%	0.052%	0.006%
NGM INSURANCE COMPANY	14788	0.118%	0.194%	0.023%	0.221%	0.018%	0.129%
NORTH AMERICAN ELITE INSURANCE COMPANY	29700	0.010%	0.000%	0.041%	0.000%	0.059%	0.007%
NORTH AMERICAN SPECIALTY INSURANCE COMPANY	29874	0.009%	0.000%	0.040%	0.000%	0.055%	0.007%
NORTH POINTE INSURANCE COMPANY	27740	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
OCCIDENTAL FIRE & CASUALTY COMPANY OF NC	23248	0.001%	0.000%	0.004%	0.000%	0.005%	0.001%
ONEBEACON AMERICA INSURANCE COMPANY	20621	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
ONEBEACON INSURANCE COMPANY	21970	0.001%	0.000%	0.004%	0.000%	0.005%	0.001%
PACIFIC SPECIALTY INSURANCE COMPANY	37850	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
PENN NATIONAL INSURANCE GROUP PENN NATIONAL SECURITY COMPANY PENNSYLVANIA NAT'L MUTUAL CAS. INS. CO.	271	1.396%	1.366%	2.378%	0.604%	2.818%	1.381%
PENNSYLVANIA LUMBERMEN'S MUTUAL INSURANCE CO.	14974	0.322%	0.000%	1.283%	0.000%	1.606%	0.241%
PHARMACISTS MUTUAL INSURANCE COMPANY	13714	0.033%	0.002%	0.124%	0.000%	0.065%	0.025%
PHILADELPHIA INDEMNITY INSURANCE COMPANY	18058	0.539%	0.000%	2.253%	0.000%	3.225%	0.403%
PLAZA INSURANCE COMPANY	30945	0.012%	0.000%	0.052%	0.000%	0.074%	0.009%

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<b>COMPANY / GROUP</b>	<b>NAIC CODE</b>	<b>FAIR RES</b>	<b>BEACH RES</b>	<b>BEACH COMM</b>	<b>COASTAL RES</b>	<b>COASTAL COMM</b>	<b>VOTING %</b>
PMA INSURANCE GROUP MANUFACTURERS ALLIANCE INS. CO. PENNSYLVANIA MANUFACTURERS' ASSOC. PENNSYLVANIA MANUFACTURERS INDEMNIT	767	0.002%	0.000%	0.007%	0.000%	0.009%	0.001%
PRIVILEGE UNDERWRITERS RECIPROCAL EXCHANGE	12873	0.197%	0.356%	0.000%	0.434%	0.000%	0.226%
PUBLIC SERVICE INSURANCE COMPANY	15059	0.001%	0.000%	0.002%	0.000%	0.003%	0.000%
QBE THE AMERICAS GENERAL CASUALTY CO. OF WISCONSIN NAT'L FARMERS UNION PROP. & CAS. CO NORTH POINTE INSURANCE COMPANY PRAETORIAN INSURANCE COMPANY QBE INSURANCE CORPORATION REGENT INSURANCE COMPANY SOUTHERN FIRE & CASUALTY COMPANY SOUTHERN GUARANTY INSURANCE COMPANY SOUTHERN PILOT INSURANCE COMPANY	796	0.893%	0.652%	1.161%	0.795%	0.000%	0.838%
RED ROCK INSURANCE COMPANY	18538	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
RIVERPORT INSURANCE COMPANY	36684	0.004%	0.000%	0.018%	0.000%	0.026%	0.003%
RLI INSURANCE COMPANY	13056	0.007%	0.000%	0.031%	0.000%	0.045%	0.006%
RSUI INDEMNITY COMPANY	22314	0.149%	0.000%	0.000%	0.000%	0.000%	0.114%
RURAL COMMUNITY INSURANCE CO	39039	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
SAMSUNG FIRE & MARINE	38300	0.004%	0.000%	0.019%	0.000%	0.026%	0.003%
SECURITY NATIONAL INSURANCE COMPANY	19879	0.001%	0.000%	0.003%	0.000%	0.005%	0.001%

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<b>COMPANY / GROUP</b>	<b>NAIC CODE</b>	<b>FAIR RES</b>	<b>BEACH RES</b>	<b>BEACH COMM</b>	<b>COASTAL RES</b>	<b>COASTAL COMM</b>	<b>VOTING %</b>
SELECTIVE INSURANCE GROUP, INC SELECTIVE INSURANCE CO. OF AMERICA SELECTIVE INSURANCE CO. OF THE SOUTHEAST SELECTIVE INSURANCE COMPANY OF S.C.	242	0.618%	0.000%	2.477%	0.000%	2.040%	0.464%
SENECA INSURANCE COMPANY	10936	0.070%	0.000%	0.293%	0.000%	0.418%	0.052%
SENTRY INSURANCE, A MUTUAL COMPANY	24988	0.008%	0.000%	0.033%	0.000%	0.048%	0.006%
SENTRY SELECT INSURANCE COMPANY	21180	0.022%	0.000%	0.091%	0.000%	0.131%	0.016%
SOMPO JAPAN INSURANCE GROUP SOMPO JAPAN FIRE & MARINE INS CO OF AMERICA SOMPO JAPAN INSURANCE COMPANY OF AMERICA	3219	0.031%	0.000%	0.130%	0.000%	0.187%	0.023%
SOUTHERN INSURANCE COMPANY OF VIRGINIA	26867	0.017%	0.000%	0.070%	0.000%	0.101%	0.013%
SOUTHERN STATES INSURANCE EXCHANGE	15709	0.038%	0.000%	0.127%	0.000%	0.000%	0.028%
SPARTA INSURANCE COMPANY	20613	0.005%	0.000%	0.023%	0.000%	0.033%	0.004%
STAR INSURANCE COMPANY	18023	0.001%	0.000%	0.006%	0.000%	0.009%	0.001%
STARNET INSURANCE COMPANY	40045	0.005%	0.000%	0.011%	0.000%	0.045%	0.002%
STARR INDEMNITY & LIABILITY COMPANY	38318	0.070%	0.000%	0.294%	0.000%	0.421%	0.053%
STATE AUTO PROPERTY & CASUALTY INSURANCE COMPAI	25127	0.434%	0.358%	0.874%	0.303%	1.155%	0.398%
STATE AUTOMOBILE MUTUAL INSURANCE COMPANY	25135	0.245%	0.352%	0.127%	0.131%	0.116%	0.270%
STATE FARM INSURANCE COMPANIES STATE FARM FIRE & CASUALTY COMPANY STATE FARM GENERAL INSURANCE CO. STATE FARM MUTUAL AUTOMOBILE INSURANCE CO	176	13.235%	20.973%	2.284%	12.105%	0.000%	14.904%



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<b>COMPANY / GROUP</b>	<b>NAIC CODE</b>	<b>FAIR RES</b>	<b>BEACH RES</b>	<b>BEACH COMM</b>	<b>COASTAL RES</b>	<b>COASTAL COMM</b>	<b>VOTING %</b>
STATE NATIONAL INSURANCE COMPANY INC	12831	0.022%	0.000%	0.093%	0.000%	0.132%	0.017%
STILLWATER PROP & CASUALTY INSURANCE COMPANY	16578	0.067%	0.121%	0.000%	0.147%	0.000%	0.077%
STONINGTON INSURANCE COMPANY	10340	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
T. H. E. INSURANCE COMPANY	12866	0.005%	0.000%	0.021%	0.000%	0.029%	0.004%
TEACHERS INSURANCE COMPANY	22683	0.206%	0.344%	0.000%	0.163%	0.000%	0.237%
TECHNOLOGY INSURANCE COMPANY INC	42376	0.006%	0.000%	0.023%	0.000%	0.033%	0.004%
THE MEMBERS INSURANCE COMPANY	12617	0.104%	0.188%	0.000%	0.229%	0.000%	0.119%
THE PENINSULA INSURANCE COMPANY	14958	0.003%	0.000%	0.013%	0.000%	0.019%	0.003%
TOKIO MARINE AMERICA INSURANCE COMPANY	10945	0.020%	0.000%	0.086%	0.000%	0.122%	0.015%
TORUS NATIONAL INSURANCE COMPANY	25496	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
TOWER INSURANCE COMPANY OF NEW YORK	44300	0.006%	0.000%	0.027%	0.000%	0.038%	0.005%
TRANS PACIFIC INSURANCE COMPANY	41238	0.001%	0.000%	0.004%	0.000%	0.005%	0.001%
TRANSGUARD INS. CO. OF AMERICA, INC	28886	0.002%	0.000%	0.010%	0.000%	0.016%	0.002%

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TRAVELERS GROUP	3548	4.763%	3.402%	9.974%	2.902%	11.689%	4.306%
AUTOMOBILE INSURANCE CO. OF HARTFORD							
CHARTER OAK FIRE INSURANCE COMPANY							
COMMERCIAL GUARANTY INSURANCE CO.							
DISCOVER PROPERTY & CASUALTY INSURANCE CO							
FARMINGTON CASUALTY COMPANY							
FIDELITY & GUARANTY INSURANCE COMPANY							
FIDELITY & GUARANTY INSURANCE UNDEWRITER							
NORTHLAND CASUALTY COMPANY							
NORTHLAND INSURANCE COMPANY							
PHOENIX INSURANCE COMPANY							
SELECT INSURANCE COMPANY							
ST. PAUL FIRE & MARINE INSURANCE COMPANY							
ST. PAUL GUARDIAN INSURANCE COMPANY							
ST. PAUL MERCURY INSURANCE COMPANY							
ST. PAUL PROTECTIVE INSURANCE CO							
STANDARD FIRE INSURANCE COMPANY							
THE TRAVELERS CASUALTY COMPANY							
TRAVCO INSURANCE COMPANY							
TRAVELERS C&S COMPANY OF AMERICA							
TRAVELERS CASUALTY & SURETY CO.							
TRAVELERS CASUALTY COMPANY OF CONN.							
TRAVELERS CASUALTY INSURANCE CO OF AMERIC							
TRAVELERS COMMERCIAL CASUALTY COMPANY							
TRAVELERS COMMERCIAL INSURANCE COMPANY							
TRAVELERS CONSTITUTION STATE INSURANCE CO							
TRAVELERS HOME & MARINE INSURANCE CO.							
TRAVELERS INDEMNITY CO. OF AMERICA							
TRAVELERS INDEMNITY CO. OF CONN.							
TRAVELERS INDEMNITY COMPANY							
TRAVELERS PERSONAL INSURANCE COMPANY							
TRAVELERS PERSONAL SECURITY INSURANCE CO.							
TRAVELERS PROP CAS CO. OF AMERICA							
TRAVELERS PROPERTY CASUALTY INS CO							
U. S. FIDELITY & GUARANTY COMPANY							

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TRI-STATE INSURANCE COMPANY OF MINNESOTA	31003	0.001%	0.000%	0.006%	0.000%	0.007%	0.001%
U.S. SPECIALTY INSURANCE COMPANY	29599	0.012%	0.000%	0.052%	0.000%	0.074%	0.009%
UNION INSURANCE COMPANY	25844	0.045%	0.000%	0.185%	0.000%	0.245%	0.033%
UNION INSURANCE COMPANY OF PROVIDENCE	21423	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%
UNITED CASUALTY INSURANCE COMPANY OF AMERICA	11142	0.022%	0.020%	0.000%	0.000%	0.000%	0.017%
UNITED NATIONAL INSURANCE COMPANY	13064	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
UNITED NATIONAL SPECIALTY INS CO	41335	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
UNITED PROPERTY & CASUALTY INSURANCE COMPANY	10969	0.393%	0.710%	0.000%	0.866%	0.000%	0.452%
UNITED STATES LIABILITY INSURANCE COMPANY	25895	0.116%	0.000%	0.486%	0.000%	0.695%	0.087%
UNIVERSAL INSURANCE COMPANY OF NORTH AMERICA	11986	0.012%	0.014%	0.000%	0.017%	0.000%	0.009%
UNIVERSAL NORTH AMERICA INSURANCE COMPANY	10759	0.409%	0.614%	0.286%	0.749%	0.411%	0.442%
UNIVERSAL PROPERTY & CASUALTY INSURANCE COMPAN	10861	0.530%	0.000%	0.000%	0.000%	0.000%	0.641%
USAA GROUP GARRISON PROPERTY & CASUALTY INSURANCE CO UNITED SERVICES AUTOMOBILE ASSOC. USAA CASUALTY INSURANCE COMPANY USAA GENERAL INDEMNITY COMPANY	200	5.496%	6.741%	0.000%	7.179%	0.000%	5.856%
UTICA NATIONAL INSURANCE GROUP GRAPHIC ARTS MUTUAL INSURANCE COMPANY REPUBLIC-FRANKLIN INSURANCE CO. UTICA MUTUAL INSURANCE COMPANY UTICA NATIONAL ASSURANCE COMPANY	201	0.298%	0.302%	0.544%	0.369%	0.760%	0.289%

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VANLINER INSURANCE COMPANY	21172	0.006%	0.000%	0.027%	0.000%	0.040%	0.005%	
WESCO INSURANCE COMPANY	25011	0.023%	0.000%	0.096%	0.000%	0.138%	0.017%	
WESTFIELD GROUP AMERICAN SELECT INSURANCE COMPANY OHIO FARMERS INSURANCE COMPANY WESTFIELD INSURANCE COMPANY WESTFIELD NATIONAL INSURANCE COMPANY	228	0.199%	0.000%	0.772%	0.000%	0.989%	0.141%	
WESTPORT INSURANCE CORPORATION	39845	0.258%	0.000%	1.079%	0.000%	1.544%	0.193%	
WINDSOR-MOUNT JOY MUTUAL INSURANCE	26166	0.063%	0.113%	0.000%	0.138%	0.000%	0.072%	
WRIGHT NATIONAL FLOOD INSURANCE COMPANY	11523	0.001%	0.001%	0.000%	0.001%	0.000%	0.001%	
XL INSURANCE AMERICA	24554	0.376%	0.000%	1.573%	0.000%	2.252%	0.281%	
XL SPECIALTY INSURANCE COMPANY	37885	0.027%	0.000%	0.111%	0.000%	0.158%	0.020%	
YOSEMITE INSURANCE COMPANY	26220	0.017%	0.020%	0.000%	0.025%	0.000%	0.013%	
ZURICH AMERICAN INSURANCE GROUP AMERICAN GUARANTEE & LIABILITY INSURANCE AMERICAN ZURICH INSURANCE COMPANY ASSURANCE COMPANY OF AMERICA COLONIAL AMERICAN CASUALTY & SURETY EMPIRE FIRE & MARINE INSURANCE CO. FIDELITY & DEPOSIT CO. OF MARYLAND MARYLAND CASUALTY COMPANY NORTHERN INSURANCE CO. OF NEW YORK UNIVERSAL UNDERWRITERS INSURANCE COMPANY ZURICH AMERICAN INSURANCE CO OF ILLINOIS ZURICH AMERICAN INSURANCE COMPANY	212	1.077%	0.106%	3.121%	0.000%	0.000%	0.837%	
		<b>100.000%</b>						<b>100.000%</b>