



# NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

Statutory Financial Statements  
March 31, 2018

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## **Financial Statements**

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NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
BALANCE SHEET  
AS OF MARCH 31, 2018

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
<b>ASSETS</b>				
CASH	14,619,745	0	0	14,619,745
CASH EQUIVALENTS	4,914,965	0	0	4,914,965
INVESTMENTS	59,716,466	0	0	59,716,466
INTEREST INCOME DUE OR ACCRUED	278,353	0	0	278,353
FIXED ASSETS	209,489	0	(209,489)	0
DATA PROCESSING EQUIPMENT	2,091,484	0	0	2,091,484
ACCOUNTS RECEIVABLE - CPIP PLAN	1,227,245	0	0	1,227,245
ACCOUNTS RECEIVABLE - OTHER	7,518,976	0	0	7,518,976
ACCOUNTS RECEIVABLE - COMMISSION	1,598	0	(1,522)	76
PREPAID EXPENSES	264,577	0	(264,577)	0
<b>TOTAL ASSETS</b>	<b>90,842,898</b>	<b>0</b>	<b>(475,588)</b>	<b>90,367,310</b>
<b>LIABILITIES &amp; MEMBERS' SURPLUS</b>				
<b>LIABILITIES</b>				
ACCOUNTS PAYABLE				168,465
BENEFIT PAYABLE				3,407
PREMIUM SUSPENSE				314,772
PREMIUM REFUND				29,792
COMMISSION PAYABLE				1,960,196
ACCRUAL-PREMIUM TAX				605,966
ACCRUAL-POST RETIREMENT				3,137,945
ACCRUAL-PENSION				1,736,974
ACCRUAL-RENT				206,207
CLAIMS PAYABLE				201,810
PREPAID PREMIUMS				2,985,842
UNCLAIMED CHECKS				2,072,421
<b>TOTAL LIABILITIES</b>				<b>13,423,797</b>
<b>RESERVES FOR</b>				
UNPAID LOSSES (INCL. IBNR)				8,650,383
UNPAID LAE RESERVES				1,174,195
UNEARNED PREMIUMS				44,334,049
<b>TOTAL RESERVES</b>				<b>54,158,627</b>
<b>MEMBERS' SURPLUS</b>				<b>22,784,886</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' SURPLUS</b>				<b>90,367,310</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
 FAIR PLAN  
 INCOME STATEMENT AND MEMBERS' ACCOUNT  
 FOR THE PERIOD ENDED MARCH 31, 2018

	<u>YEAR TO DATE</u>
<u>UNDERWRITING INCOME</u>	
PREMIUMS EARNED	21,795,638
CEDED REINSURANCE PREMIUM	1,911,250
NET PREMIUMS EARNED	<u>19,884,388</u>
<u>DEDUCTIONS</u>	
LOSSES INCURRED	11,983,796
LOSS EXPENSE INCURRED	926,245
OPERATING EXPENSE INCURRED	5,073,444
PREMIUM TAXES	605,966
TOTAL DEDUCTIONS	<u>18,589,451</u>
<u>OTHER INCOME</u>	
PREMIUM CHARGED OFF	(25,451)
SERVICE CHARGES	82,878
MISCELLANEOUS INCOME	(5,167)
NET UNDERWRITING GAIN OR (LOSS)	<u>1,347,197</u>
<u>INVESTMENT INCOME</u>	
INVESTMENT INCOME	233,006
NET INCOME OR (LOSS)	<u>1,580,203</u>
<u>MEMBERS' ACCOUNT</u>	
MEMBERS' SURPLUS (PRIOR PERIOD)	<u>19,013,475</u>
NET INCOME OR (LOSS)	1,580,203
CHANGE IN ASSETS NOT ADMITTED	2,191,208
NET CHANGE IN MEMBERS' SURPLUS	<u>3,771,411</u>
MEMBERS' SURPLUS (CURRENT PERIOD)	<u><u>22,784,886</u></u>

The Aggregate Liability for the Association as of March 31, 2018 is \$18,890,690,603.

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
MEMBERS' ACCOUNT  
FOR THE PERIOD ENDED MARCH 31, 2018

	YEAR TO DATE						
	2018	2017	2016	2015	2014	2013	TOTAL
<b>INCOME RECEIVED</b>							
PREMIUMS WRITTEN	22,250,317	(675,793)	0	0	0	0	21,574,524
CEDED REINSURANCE	0	(1,911,250)	0	0	0	0	(1,911,250)
INTEREST RECEIVED	233,006	0	0	0	0	0	233,006
PREMIUM CHARGED OFF	(25,451)	0	0	0	0	0	(25,451)
SERVICE CHARGES	82,878	0	0	0	0	0	82,878
MISCELLANEOUS INCOME	(5,167)	0	0	0	0	0	(5,167)
<b>TOTAL INCOME</b>	<b>22,535,583</b>	<b>(2,587,043)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>19,948,540</b>
<b>EXPENSES PAID</b>							
LOSSES	459,024	7,998,548	478,359	(63,764)	23,943	0	8,896,110
LOSS ADJUSTMENT EXPENSES	564,364	792,092	181,825	7,370	4,195	2,241	1,552,087
COMMISSION	3,460,061	(101,369)	0	0	0	0	3,358,692
PREMIUM TAX	605,966	0	0	0	0	0	605,966
ADMINISTRATIVE EXPENSES	1,714,752	0	0	0	0	0	1,714,752
<b>TOTAL EXPENSES PAID</b>	<b>6,804,167</b>	<b>8,689,271</b>	<b>660,184</b>	<b>(56,394)</b>	<b>28,138</b>	<b>2,241</b>	<b>16,127,607</b>
<b>NET CASH CHANGE</b>	<b>15,731,416</b>	<b>(11,276,314)</b>	<b>(660,184)</b>	<b>56,394</b>	<b>(28,138)</b>	<b>(2,241)</b>	<b>3,820,933</b>
<b>RESERVES:</b>							
<b>DEDUCT: (CURRENT PERIOD)</b>							
LOSSES (INCL. IBNR)	5,193,728	3,043,754	293,404	68,998	0	50,499	8,650,383
LOSS ADJUSTMENT EXPENSES	704,995	413,163	39,821	9,363	0	6,853	1,174,195
UNEARNED PREMIUMS	19,534,295	24,799,754	0	0	0	0	44,334,049
<b>ADD: (PRIOR PERIOD)</b>							
LOSSES (INCL. IBNR)	4,671,427	762,272	69,998	10,000	49,000	0	5,562,697
LOSS ADJUSTMENT EXPENSES	1,677,547	104,894	9,531	1,408	6,657	0	1,800,037
UNEARNED PREMIUMS	0	44,555,163	0	0	0	0	44,555,163
<b>NET RESERVE CHANGE</b>	<b>(19,084,044)</b>	<b>17,165,658</b>	<b>(253,696)</b>	<b>(66,953)</b>	<b>55,657</b>	<b>(57,352)</b>	<b>(2,240,730)</b>
<b>NET OTHER CHANGES</b>							
ASSETS NOT ADMITTED	2,191,208	0	0	0	0	0	2,191,208
<b>TOTAL NET OTHER CHANGES</b>	<b>2,191,208</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,191,208</b>
<b>CHANGE IN MEMBERS' SURPLUS</b>	<b>(1,161,420)</b>	<b>5,889,344</b>	<b>(913,880)</b>	<b>(10,559)</b>	<b>27,519</b>	<b>(59,593)</b>	<b>3,771,411</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
MEMBERS' ACCOUNT FOR UNSETTLED YEARS  
AS OF MARCH 31, 2018

	2018	2017	2016	2015	2014	2013	TOTAL
<b>INCOME RECEIVED</b>							
PREMIUMS WRITTEN	22,250,317	87,027,008	78,928,621	72,727,436	63,420,647	51,883,482	376,237,511
CEDED REINSURANCE	0	(7,007,917)	(7,694,999)	(8,244,266)	(11,656,004)	(11,099,303)	(45,702,489)
INTEREST RECEIVED	233,006	909,611	912,559	722,752	590,770	146,252	3,514,950
PREMIUM CHARGED OFF	(25,451)	(199,798)	(30,296)	(26,549)	9,744	13,430	(258,920)
SERVICE CHARGES	82,878	318,102	280,579	245,247	192,990	105,384	1,225,180
MISCELLANEOUS INCOME	(5,167)	(3,963)	20,048	(46)	(108,797)	(22,636)	(120,561)
<b>TOTAL INCOME</b>	<b>22,535,583</b>	<b>81,043,043</b>	<b>72,416,512</b>	<b>65,424,574</b>	<b>52,449,350</b>	<b>41,026,609</b>	<b>334,895,671</b>
<b>EXPENSES PAID</b>							
LOSSES	459,024	22,521,006	59,925,241	37,095,724	29,024,734	23,574,266	172,599,995
LOSS ADJUSTMENT EXPENSES	564,364	5,063,766	8,988,340	4,861,648	3,141,301	2,468,103	25,087,522
COMMISSION	3,460,061	13,081,809	11,873,855	11,031,577	9,858,257	7,896,417	57,201,976
PREMIUM TAX	605,966	2,435,884	2,148,247	2,045,876	1,733,829	1,474,974	10,444,776
ADMINISTRATIVE EXPENSES	1,714,752	5,968,097	5,981,628	5,095,289	5,574,135	4,383,744	28,717,645
<b>TOTAL EXPENSES PAID</b>	<b>6,804,167</b>	<b>49,070,562</b>	<b>88,917,311</b>	<b>60,130,114</b>	<b>49,332,256</b>	<b>39,797,504</b>	<b>294,051,914</b>
<b>NET CASH CHANGE</b>	<b>15,731,416</b>	<b>31,972,481</b>	<b>(16,500,799)</b>	<b>5,294,460</b>	<b>3,117,094</b>	<b>1,229,105</b>	<b>40,843,757</b>
<b>RESERVES:</b>							
<b>DEDUCT: (CURRENT PERIOD)</b>							
LOSSES (INCL. IBNR.)	5,193,728	3,043,754	293,404	68,998	0	50,499	8,650,383
LOSS ADJUSTMENT EXPENSES	704,995	413,163	39,821	9,363	0	6,853	1,174,195
UNEARNED PREMIUMS	19,534,295	24,799,754	0	0	0	0	44,334,049
<b>RESERVES</b>	<b>25,433,018</b>	<b>28,256,671</b>	<b>333,225</b>	<b>78,361</b>	<b>0</b>	<b>57,352</b>	<b>54,158,627</b>
<b>NET OTHER CHANGES</b>							
ASSETS NOT ADMITTED	2,191,208	(802,949)	(482,399)	(729,252)	(224,483)	(236,573)	(284,448)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0
MINIMUM PENSION LIABILITY	0	(221,170)	505,530	(186,680)	(766,990)	221,614	(447,696)
<b>TOTAL NET OTHER CHANGES</b>	<b>2,191,208</b>	<b>(1,024,119)</b>	<b>23,131</b>	<b>(915,932)</b>	<b>(991,473)</b>	<b>(14,959)</b>	<b>(732,144)</b>
ASSESSMENTS	0	0	55,300,000	0	0	0	55,300,000
DISTRIBUTIONS	0	0	(18,598,360)	0	0	0	(18,598,360)
INSOLVENT MEMBERS	0	0	0	0	130,260	0	130,260
<b>MEMBERS' SURPLUS</b>	<b>(7,510,394)</b>	<b>2,691,691</b>	<b>19,890,747</b>	<b>4,300,167</b>	<b>2,255,881</b>	<b>1,156,794</b>	<b>22,784,886</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF PREMIUMS  
FOR THE PERIOD ENDED MARCH 31, 2018

	YEAR TO DATE		
	2018	2017	TOTAL
<b>PREMIUMS WRITTEN</b>			
RESIDENTIAL - FIRE	9,222,363	(272,707)	8,949,656
RESIDENTIAL - EC	11,918,257	(404,664)	11,513,593
COMMERCIAL - FIRE	393,138	2,135	395,273
COMMERCIAL - EC	641,536	(4,637)	636,899
CRIME - RESIDENTIAL	73,939	3,438	77,377
CRIME - COMMERCIAL	1,084	642	1,726
<b>TOTAL</b>	<b>22,250,317</b>	<b>(675,793)</b>	<b>21,574,524</b>
<b>UNEARNED PREMIUMS (PRIOR PERIOD)</b>			
RESIDENTIAL - FIRE	0	18,322,283	18,322,283
RESIDENTIAL - EC	0	24,253,968	24,253,968
COMMERCIAL - FIRE	0	719,368	719,368
COMMERCIAL - EC	0	1,087,554	1,087,554
CRIME - RESIDENTIAL	0	171,175	171,175
CRIME - COMMERCIAL	0	815	815
<b>TOTAL</b>	<b>0</b>	<b>44,555,163</b>	<b>44,555,163</b>
<b>UNEARNED PREMIUMS (CURRENT PERIOD)</b>			
RESIDENTIAL - FIRE	8,094,253	10,168,731	18,262,984
RESIDENTIAL - EC	10,471,509	13,536,537	24,008,046
COMMERCIAL - FIRE	344,651	401,056	745,707
COMMERCIAL - EC	556,885	597,315	1,154,200
CRIME - RESIDENTIAL	65,536	95,738	161,274
CRIME - COMMERCIAL	1,461	377	1,838
<b>TOTAL</b>	<b>19,534,295</b>	<b>24,799,754</b>	<b>44,334,049</b>
<b>EARNED PREMIUMS</b>			
RESIDENTIAL - FIRE	1,128,110	7,880,845	9,008,955
RESIDENTIAL - EC	1,446,748	10,312,767	11,759,515
COMMERCIAL - FIRE	48,487	320,447	368,934
COMMERCIAL - EC	84,651	485,602	570,253
CRIME - RESIDENTIAL	8,403	78,875	87,278
CRIME - COMMERCIAL	(377)	1,080	703
<b>TOTAL</b>	<b>2,716,022</b>	<b>19,079,616</b>	<b>21,795,638</b>
<b>CEDED REINSURANCE PREMIUM</b>			
RESIDENTIAL - FIRE	0	0	0
RESIDENTIAL - EC	0	1,850,271	1,850,271
COMMERCIAL - FIRE	0	0	0
COMMERCIAL - EC	0	60,979	60,979
CRIME - RESIDENTIAL	0	0	0
CRIME - COMMERCIAL	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>1,911,250</b>	<b>1,911,250</b>
<b>NET EARNED PREMIUMS</b>			
RESIDENTIAL - FIRE	1,128,110	7,880,845	9,008,955
RESIDENTIAL - EC	1,446,748	8,462,496	9,909,244
COMMERCIAL - FIRE	48,487	320,447	368,934
COMMERCIAL - EC	84,651	424,623	509,274
CRIME - RESIDENTIAL	8,403	78,875	87,278
CRIME - COMMERCIAL	(377)	1,080	703
<b>TOTAL</b>	<b>2,716,022</b>	<b>17,168,366</b>	<b>19,884,388</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSSES  
FOR THE PERIOD ENDED MARCH 31, 2018

	YEAR TO DATE						
	2018	2017	2016	2015	2014	2013	TOTAL
<b>PAID LOSSES</b>							
RESIDENTIAL - FIRE	286,060	5,052,001	102,693	(1,382)	14,276	0	5,453,648
RESIDENTIAL - EC	151,933	2,608,733	338,874	(62,382)	9,667	0	3,046,825
COMMERCIAL - FIRE	12,028	227,067	0	0	0	0	239,095
COMMERCIAL - EC	7,488	102,921	36,792	0	0	0	147,201
CRIME - RESIDENTIAL	1,515	7,826	0	0	0	0	9,341
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>459,024</b>	<b>7,998,548</b>	<b>478,359</b>	<b>(63,764)</b>	<b>23,943</b>	<b>0</b>	<b>8,896,110</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	2,790,497	1,533,463	223,974	66,499	0	50,499	4,664,932
RESIDENTIAL - EC	2,105,660	1,284,923	59,431	2,499	0	0	3,452,513
COMMERCIAL - FIRE	193,328	155,379	2,499	0	0	0	351,206
COMMERCIAL - EC	80,927	62,492	1	0	0	0	143,420
CRIME - RESIDENTIAL	17,843	7,497	7,499	0	0	0	32,839
CRIME - COMMERCIAL	5,473	0	0	0	0	0	5,473
<b>TOTAL</b>	<b>5,193,728</b>	<b>3,043,754</b>	<b>293,404</b>	<b>68,998</b>	<b>0</b>	<b>50,499</b>	<b>8,650,383</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	2,735,807	252,976	64,000	0	48,000	0	3,100,783
RESIDENTIAL - EC	1,424,248	209,296	5,998	10,000	1,000	0	1,650,542
COMMERCIAL - FIRE	12,974	0	0	0	0	0	12,974
COMMERCIAL - EC	483,934	295,000	0	0	0	0	778,934
CRIME - RESIDENTIAL	14,464	5,000	0	0	0	0	19,464
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>4,671,427</b>	<b>762,272</b>	<b>69,998</b>	<b>10,000</b>	<b>49,000</b>	<b>0</b>	<b>5,562,697</b>
<b>INCURRED LOSSES</b>							
RESIDENTIAL - FIRE	340,750	6,332,488	262,667	65,117	(33,724)	50,499	7,017,797
RESIDENTIAL - EC	833,345	3,684,360	392,307	(69,883)	8,667	0	4,848,796
COMMERCIAL - FIRE	192,382	382,446	2,499	0	0	0	577,327
COMMERCIAL - EC	(395,519)	(129,587)	36,793	0	0	0	(488,313)
CRIME - RESIDENTIAL	4,894	10,323	7,499	0	0	0	22,716
CRIME - COMMERCIAL	5,473	0	0	0	0	0	5,473
<b>TOTAL</b>	<b>981,325</b>	<b>10,280,030</b>	<b>701,765</b>	<b>(4,766)</b>	<b>(25,057)</b>	<b>50,499</b>	<b>11,983,796</b>



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSSES  
FOR THE PERIOD ENDED MARCH 31, 2018

IBNR TOTALS

	2018	2017	2016	2015	2014	2013	TOTAL
<b>IBNR (CURRENT PERIOD)</b>							
RESIDENTIAL - FIRE	2,534,708	0	0	0	0	0	2,534,708
RESIDENTIAL - EC	1,875,936	0	0	0	0	0	1,875,936
COMMERCIAL - FIRE	190,829	0	0	0	0	0	190,829
COMMERCIAL - EC	77,928	0	0	0	0	0	77,928
CRIME - RESIDENTIAL	17,843	0	0	0	0	0	17,843
CRIME - COMMERCIAL	2,974	0	0	0	0	0	2,974
<b>TOTAL</b>	<b>4,700,218</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,700,218</b>
<b>IBNR (PRIOR PERIOD)</b>							
RESIDENTIAL - FIRE	0	1,906,155	0	0	0	0	1,906,155
RESIDENTIAL - EC	0	1,014,643	0	0	0	0	1,014,643
COMMERCIAL - FIRE	0	7,976	0	0	0	0	7,976
COMMERCIAL - EC	0	478,837	0	0	0	0	478,837
CRIME - RESIDENTIAL	0	11,965	0	0	0	0	11,965
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>3,419,576</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,419,576</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
FOR THE PERIOD ENDED MARCH 31, 2018

YEAR TO DATE

	2018	2017	2016	2015	2014	2013	TOTAL
<b>LOSS EXPENSES PAID</b>							
RESIDENTIAL - FIRE	162,851	267,054	29,654	1,637	0	1,966	463,162
RESIDENTIAL - EC	343,972	493,229	85,267	4,485	4,195	275	931,423
COMMERCIAL - FIRE	10,012	13,351	0	0	0	0	23,363
COMMERCIAL - EC	44,861	15,088	66,904	1,248	0	0	128,101
CRIME - RESIDENTIAL	2,668	3,370	0	0	0	0	6,038
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>564,364</b>	<b>792,092</b>	<b>181,825</b>	<b>7,370</b>	<b>4,195</b>	<b>2,241</b>	<b>1,552,087</b>
<b>UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	378,769	208,091	30,393	9,024	0	6,853	633,130
RESIDENTIAL - EC	285,834	174,490	8,071	339	0	0	468,734
COMMERCIAL - FIRE	26,242	21,085	339	0	0	0	47,666
COMMERCIAL - EC	10,985	8,480	0	0	0	0	19,465
CRIME - RESIDENTIAL	2,422	1,017	1,018	0	0	0	4,457
CRIME - COMMERCIAL	743	0	0	0	0	0	743
<b>TOTAL</b>	<b>704,995</b>	<b>413,163</b>	<b>39,821</b>	<b>9,363</b>	<b>0</b>	<b>6,853</b>	<b>1,174,195</b>
<b>UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	951,849	34,339	8,687	0	6,516	0	1,001,391
RESIDENTIAL - EC	504,384	29,463	844	1,408	141	0	536,240
COMMERCIAL - FIRE	4,189	0	0	0	0	0	4,189
COMMERCIAL - EC	211,518	40,413	0	0	0	0	251,931
CRIME - RESIDENTIAL	5,607	679	0	0	0	0	6,286
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>1,677,547</b>	<b>104,894</b>	<b>9,531</b>	<b>1,408</b>	<b>6,657</b>	<b>0</b>	<b>1,800,037</b>
<b>INCURRED LOSS EXPENSE</b>							
RESIDENTIAL - FIRE	(410,229)	440,806	51,360	10,661	(6,516)	8,819	94,901
RESIDENTIAL - EC	125,422	638,256	92,494	3,416	4,054	275	863,917
COMMERCIAL - FIRE	32,065	34,436	339	0	0	0	66,840
COMMERCIAL - EC	(155,672)	(16,845)	66,904	1,248	0	0	(104,365)
CRIME - RESIDENTIAL	(517)	3,708	1,018	0	0	0	4,209
CRIME - COMMERCIAL	743	0	0	0	0	0	743
<b>TOTAL</b>	<b>(408,188)</b>	<b>1,100,361</b>	<b>212,115</b>	<b>15,325</b>	<b>(2,462)</b>	<b>9,094</b>	<b>926,245</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
REPORT OF NAMED STORM LOSSES  
AS OF MARCH 31, 2018

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>HERMAINE</b>							
1646	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	322,663	0	50,001
	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	91,494	0	3,315
			<b>TOTAL</b>	<b>0</b>	<b>414,158</b>	<b>0</b>	<b>53,316</b>
1646	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	0	747,112	0	129,223
	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	0	34,248	0	8,374
			<b>TOTAL</b>	<b>0</b>	<b>781,360</b>	<b>0</b>	<b>137,596</b>
			<b>TOTAL HERMAINE</b>	<b>0</b>	<b>1,195,517</b>	<b>0</b>	<b>190,912</b>
<b>MATTHEW</b>							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	0	5,692,422	0	834,901
	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	0	339,137	0	34,412
			<b>TOTAL</b>	<b>0</b>	<b>6,031,559</b>	<b>0</b>	<b>869,313</b>
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	13,497	25,449,644	1,350	3,773,036
	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	4,999	578,138	500	113,445
			<b>TOTAL</b>	<b>18,496</b>	<b>26,027,782</b>	<b>1,850</b>	<b>3,886,482</b>
			<b>TOTAL MATTHEW</b>	<b>18,496</b>	<b>32,059,340</b>	<b>1,850</b>	<b>4,755,795</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
AS OF MARCH 31, 2018

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	208,528,043	1,691	12,310,221	29	220,838,264	1,720
ALEXANDER	54,337,299	570	2,896,508	15	57,233,807	585
ALLEGHANY	19,347,090	187	420,000	6	19,767,090	193
ANSON	60,108,112	761	4,438,400	20	64,546,512	781
ASHE	41,513,993	406	829,700	4	42,343,693	410
AVERY	44,641,270	386	788,000	2	45,429,270	388
BEAUFORT	241,577,826	2,499	22,189,248	93	263,767,074	2,592
BERTIE	101,977,504	1,186	5,855,500	49	107,833,004	1,235
BLADEN	145,281,460	2,019	5,471,870	35	150,753,330	2,054
BRUNSWICK	958,351,215	9,799	16,260,363	88	974,611,578	9,887
BUNCOMBE	256,870,904	1,901	3,175,500	12	260,046,404	1,913
BURKE	134,317,593	1,361	7,195,330	25	141,512,923	1,386
CABARRUS	162,481,348	1,222	7,774,000	17	170,255,348	1,239
CALDWELL	137,242,034	1,411	5,177,490	23	142,419,524	1,434
CAMDEN	40,943,109	314	907,600	8	41,850,709	322
CARTERET	489,560,136	4,737	21,364,170	89	510,924,306	4,826
CASWELL	31,615,280	422	1,237,528	14	32,852,808	436
CATAWBA	230,078,717	1,949	14,347,754	45	244,426,471	1,994
CHATHAM	109,515,828	899	4,045,100	16	113,560,928	915
CHEROKEE	34,811,218	319	2,213,300	7	37,024,518	326
CHOWAN	61,876,041	527	4,307,600	23	66,183,641	550
CLAY	34,443,173	287	1,702,000	2	36,145,173	289
CLEVELAND	186,973,165	1,470	15,996,727	38	202,969,892	1,508
COLUMBUS	306,016,366	3,875	12,446,900	66	318,463,266	3,941
CRAVEN	299,716,874	2,624	18,915,314	76	318,632,188	2,700
CUMBERLAND	504,043,486	4,633	48,535,862	89	552,579,348	4,722
CURRITUCK	148,212,256	1,224	8,182,918	26	156,395,174	1,250
DARE	128,658,248	895	13,828,900	51	142,487,148	946
DAVIDSON	214,580,254	1,797	16,888,297	49	231,468,551	1,846
DAVIE	38,304,414	346	105,000	1	38,409,414	347
DUPLIN	251,975,303	2,665	15,579,780	82	267,555,083	2,747
DURHAM	251,969,042	1,774	14,794,241	35	266,763,283	1,809
EDGECOMBE	174,851,499	1,752	9,806,635	48	184,658,134	1,800
FORSYTH	344,479,964	2,596	15,757,070	37	360,237,034	2,633
FRANKLIN	94,178,800	983	4,557,900	20	98,736,700	1,003
GASTON	276,185,828	2,362	23,675,401	86	299,861,229	2,448
GATES	74,106,035	682	2,877,200	9	76,983,235	691
GRAHAM	22,773,900	175	64,000	1	22,837,900	176
GRANVILLE	86,026,877	784	1,628,900	10	87,655,777	794
GREENE	81,383,817	844	3,619,100	26	85,002,917	870
GUILFORD	443,815,191	3,501	61,456,246	87	505,271,437	3,588
HALIFAX	233,244,671	2,496	8,459,180	73	241,703,851	2,569
HARNETT	260,645,831	2,571	9,789,750	47	270,435,581	2,618
HAYWOOD	131,627,677	911	2,259,400	7	133,887,077	918
HENDERSON	121,215,560	929	1,032,200	8	122,247,760	937
HERTFORD	92,560,051	957	5,478,474	25	98,038,525	982
HOKE	109,086,171	1,310	7,031,160	25	116,117,331	1,335
HYDE	22,912,283	275	4,861,104	21	27,773,387	296
IREDELL	214,925,964	1,722	12,067,960	29	226,993,924	1,751
JACKSON	70,220,657	486	4,069,500	13	74,290,157	499
JOHNSTON	381,092,827	3,516	18,390,047	100	399,482,874	3,616
JONES	34,575,114	432	3,525,900	13	38,101,014	445
LEE	82,089,437	787	3,277,480	19	85,366,917	806

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
AS OF MARCH 31, 2018

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LENOIR	243,608,596	2,449	28,931,712	69	272,540,308	2,518
LINCOLN	120,455,028	990	3,416,870	14	123,871,898	1,004
MCDOWELL	85,921,721	935	2,595,351	10	88,517,072	945
MACON	63,333,395	535	0	0	63,333,395	535
MADISON	36,692,935	333	1,405,000	5	38,097,935	338
MARTIN	138,772,216	1,366	10,543,788	67	149,316,004	1,433
MECKLENBURG	426,392,156	2,676	12,763,100	35	439,155,256	2,711
MITCHELL	44,311,718	408	250,000	1	44,561,718	409
MONTGOMERY	94,817,864	1,119	7,657,346	31	102,475,210	1,150
MOORE	97,010,741	965	4,251,750	18	101,262,491	983
NASH	298,665,418	2,550	13,319,400	48	311,984,818	2,598
NEW HANOVER	947,596,037	6,344	23,340,301	92	970,936,338	6,436
NORTHAMPTON	94,067,212	1,104	1,387,666	16	95,454,878	1,120
ONSLOW	584,169,578	5,298	30,721,180	88	614,890,758	5,386
ORANGE	105,385,624	679	2,801,100	8	108,186,724	687
PAMLICO	71,957,690	781	4,264,100	13	76,221,790	794
PASQUOTANK	169,856,180	1,432	12,240,234	50	182,096,414	1,482
PENDER	274,268,860	2,969	4,373,480	25	278,642,340	2,994
PERQUIMANS	72,815,392	594	1,107,200	12	73,922,592	606
PERSON	75,412,164	800	1,862,162	15	77,274,326	815
PITT	569,309,467	4,311	26,753,138	103	596,062,605	4,414
POLK	39,838,691	286	2,103,900	7	41,942,591	293
RANDOLPH	165,631,604	1,576	6,931,040	29	172,562,644	1,605
RICHMOND	130,448,974	1,669	12,801,980	45	143,250,954	1,714
ROBESON	506,624,458	7,443	20,247,882	115	526,872,340	7,558
ROCKINGHAM	216,877,080	2,306	12,232,541	44	229,109,621	2,350
ROWAN	233,794,837	1,716	9,363,000	33	243,157,837	1,749
RUTHERFORD	101,532,061	984	7,534,300	31	109,066,361	1,015
SAMPSON	250,766,197	2,955	10,327,222	69	261,093,419	3,024
SCOTLAND	81,921,291	1,045	3,029,600	15	84,950,891	1,060
STANLEY	80,677,491	753	1,071,669	8	81,749,160	761
STOKES	52,514,059	566	1,609,700	8	54,123,759	574
SURRY	128,299,182	1,415	5,019,747	31	133,318,929	1,446
SWAIN	66,626,960	425	2,865,200	9	69,492,160	434
TRANSYLVANIA	25,408,451	190	665,000	2	26,073,451	192
TYRRELL	23,516,094	268	1,197,100	10	24,713,194	278
UNION	166,860,834	1,257	6,349,883	21	173,210,717	1,278
VANCE	130,289,012	1,439	6,450,500	29	136,739,512	1,468
WAKE	624,747,991	3,656	75,386,420	69	700,134,411	3,725
WARREN	64,227,276	728	2,883,700	23	67,110,976	751
WASHINGTON	54,163,062	546	4,770,620	22	58,933,682	568
WATAUGA	100,019,349	504	2,691,500	10	102,710,849	514
WAYNE	346,256,656	3,757	28,195,390	101	374,452,046	3,858
WILKES	119,013,389	1,237	4,473,592	23	123,486,981	1,260
WILSON	239,004,655	1,986	14,459,452	83	253,464,107	2,069
YADKIN	41,008,552	502	484,000	8	41,492,552	510
YANCY	52,013,106	467	927,000	6	52,940,106	473
	<b>17,938,768,059</b>	<b>164,541</b>	<b>951,922,544</b>	<b>3,410</b>	<b>18,890,690,603</b>	<b>167,951</b>

\* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.