

**NORTH CAROLINA 2004 PARTICIPATION (REVISED)
BASED ON 2003 CALENDAR YEAR**

COMPANY / GROUP	NAIC CODE	FAIR %	BEACH	BEACH	COASTAL	COASTAL	VOTING %
			RESIDENTIAL %	COMMERCIAL %	RESIDENTIAL %	COMMERCIAL %	
ACE USA	901	2.277%	0.174%	6.726%	0.348%	10.803%	1.704%
AEGIS SECURITY INSURANCE COMPANY	313	0.067%	0.224%	0.000%	0.447%	0.000%	0.079%
AFFILIATED FM INSURANCE COMPANY	10014	0.111%	0.000%	0.334%	0.000%	0.112%	0.086%
ALLIANCE MUTUAL INSURANCE COMPANY	32743	0.293%	0.511%	0.083%	0.000%	0.000%	0.283%
ALLSTATE INSURANCE GROUP	8	6.092%	10.586%	2.135%	1.125%	0.000%	6.961%
AMERICAN ALTERNATIVE INSURANCE CORP.	19720	0.113%	0.000%	0.000%	0.001%	0.000%	0.090%
AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA	10111	0.840%	2.697%	0.000%	4.577%	0.123%	0.983%
AMERICAN GUARANTEE AND LIABILITY	26247	0.453%	0.000%	1.433%	0.000%	2.161%	0.350%
AMERICAN INTERNATIONAL GROUP	12	0.327%	0.120%	0.920%	0.239%	1.387%	0.267%
AMERICAN MODERN HOME INSURANCE COMPANY	127	1.085%	3.288%	0.051%	4.191%	0.000%	1.248%
AMERICAN RELIABLE INSURANCE CO.	19615	0.477%	1.537%	0.000%	3.016%	0.085%	0.544%
AMERICAN SECURITY INSURANCE COMPANY	42978	0.882%	1.920%	0.012%	3.835%	0.020%	0.681%
AMERISURE INSURANCE COMPANIES	124	0.049%	0.000%	0.156%	0.000%	0.235%	0.038%
AMEX ASSURANCE INS. CO.	27928	0.023%	0.072%	0.000%	0.077%	0.000%	0.027%
AMICA MUTUAL INSURANCE COMPANY	19976	0.371%	1.095%	0.000%	0.237%	0.000%	0.433%
ARGONAUT GREAT CENTRAL INS. CO.	19860	0.093%	0.000%	0.295%	0.001%	0.445%	0.072%
ARMED FORCES INSURANCE EXCHANGE	41459	0.069%	0.000%	0.000%	0.000%	0.000%	0.083%
ATLANTIC MUTUAL COMPANIES	24	0.054%	0.030%	0.090%	0.026%	0.000%	0.045%
AUTO-OWNERS INSURANCE COMPANY	280	3.566%	6.952%	2.803%	9.370%	0.000%	3.550%
AXA GLOBAL RISKS US INSURANCE CO.	33022	0.006%	0.000%	0.021%	0.000%	0.028%	0.005%
AXIS REINSURANCE COMPANY	3416	0.096%	0.000%	0.304%	0.000%	0.457%	0.074%
BALBOA INSURANCE GROUP	165	0.397%	0.896%	0.004%	1.787%	0.007%	0.317%
BITUMINOUS INSURANCE COMPANIES	150	0.013%	0.000%	0.040%	0.000%	0.000%	0.010%
BROTHERHOOD MUTUAL INSURANCE CO.	13528	0.151%	0.000%	0.476%	0.000%	0.719%	0.116%
BUILDERS MUTUAL INSURANCE COMPANY	10844	0.048%	0.000%	0.000%	0.000%	0.000%	0.039%
BURLINGTON INSURANCE COMPANY	23620	0.022%	0.000%	0.069%	0.000%	0.105%	0.017%
CAPITAL CITY INSURANCE COMPANY, INC.	30589	0.071%	0.000%	0.000%	0.000%	0.000%	0.126%
CENTRAL INSURANCE COMPANIES	361	0.954%	1.790%	1.093%	2.796%	1.233%	0.945%
CENTRE INSURANCE COMPANY	34649	0.086%	0.289%	0.000%	0.577%	0.000%	0.102%
CHUBB GROUP OF INSURANCE COMPANIES	38	1.566%	0.757%	3.177%	1.673%	0.000%	1.382%
CHURCH MUTUAL INSURANCE COMPANY	18767	0.778%	0.008%	1.752%	0.006%	0.000%	0.606%
CINCINNATI INSURANCE GROUP	244	1.960%	0.357%	5.468%	0.458%	2.267%	1.544%
CLARENDON NATIONAL INSURANCE COMPANY	20532	0.023%	0.000%	0.011%	0.000%	0.203%	0.003%
CNA GROUP	218	1.126%	0.120%	3.089%	0.505%	4.661%	0.935%
COLONIAL AMERICAN CASUALTY AND SURETY COMPANY	34347	0.036%	0.000%	0.115%	0.001%	0.173%	0.028%
COMPANION PROPERTY & CASUALTY INSURANCE CO.	12157	0.172%	0.000%	0.506%	0.000%	0.000%	0.133%
CORNHUSKER CASUALTY CO.	20044	0.055%	0.000%	0.175%	0.000%	0.263%	0.043%
CRUM AND FORSTER INSURANCE	52	0.203%	0.000%	0.550%	0.000%	0.352%	0.156%

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CUMIS INSURANCE SOCIETY, INC.	10847	0.040%	0.000%	0.127%	0.000%	0.189%	0.031%
DAIMLERCHRYSLER INSURANCE COMPANY	10499	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%
DIAMOND STATES INSURANCE CO.	42048	0.003%	0.000%	0.004%	0.000%	0.023%	0.001%
ELECTRIC INSURANCE COMPANY	21261	0.053%	0.000%	0.001%	0.000%	0.002%	0.062%
EMCASCO INSURANCE COMPANY	21407	0.076%	0.239%	0.000%	0.238%	0.000%	0.091%
EMPIRE FIRE AND MARINE INSURANCE COMPANY	21326	0.404%	0.000%	1.275%	0.000%	1.924%	0.311%
EMPLOYERS INSURANCE CO. OF WAUSAU	21458	0.216%	0.000%	0.682%	0.000%	1.029%	0.167%
EMPLOYERS MUTUAL CASUALTY COMPANY	21415	0.278%	0.118%	0.696%	0.157%	0.686%	0.225%
ERIE INSURANCE EXCHANGE	26271	3.633%	7.000%	4.770%	14.017%	7.197%	3.665%
EVEREST REINSURANCE COMPANY	26921	0.044%	0.000%	0.140%	0.001%	0.212%	0.034%
FACTORY MUTUAL INSURANCE COMPANY	21482	0.586%	0.000%	1.764%	0.000%	0.560%	0.452%
FARMERS INSURANCE EXCHANGE	21652	0.613%	2.045%	0.000%	3.958%	0.000%	0.729%
FEDERATED MUTUAL INSURANCE COMPANY	13935	0.279%	0.000%	0.881%	0.000%	1.330%	0.215%
FEDERATED RURAL ELECTRIC INSURANCE CORPORATION	11118	0.064%	0.000%	0.000%	0.000%	0.126%	0.050%
FEDERATED SERVICE INSURANCE COMPANY	28304	0.011%	0.000%	0.035%	0.000%	0.052%	0.007%
FIDELITY AND DEPOSIT CO OF MARYLAND	39306	0.097%	0.000%	0.306%	0.000%	0.463%	0.075%
FIREMAN'S FUND INSURANCE COMPANIES	761	1.255%	0.629%	2.335%	1.787%	1.574%	1.196%
FIREMAN'S INSURANCE COMPANY OF WASHINGTON, DC	21784	0.435%	0.000%	1.374%	0.000%	2.073%	0.336%
FIRST AMERICAN INSURANCE COMPANY	11150	0.005%	0.000%	0.017%	0.000%	0.025%	0.004%
FIRST FINANCIAL INSURANCE COMPANY	11177	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%
FLORISTS' MUTUAL INSURANCE COMPANY	13978	0.036%	0.000%	0.113%	0.000%	0.171%	0.028%
FOREMOST INS. CO.	238	1.132%	3.805%	0.000%	7.603%	0.000%	1.343%
GENERAL CASUALTY CO. OF WISCONSIN	24414	0.001%	0.000%	0.002%	0.000%	0.004%	0.001%
GENERAL STAR NATIONAL INSURANCE COMPANY	11967	0.004%	0.000%	0.000%	0.000%	0.037%	0.000%
GENESIS INSURANCE COMPANY	38962	0.004%	0.009%	0.000%	0.018%	0.000%	0.003%
GEORGIA CASUALTY & SURETY COMPANY	11258	0.050%	0.000%	0.156%	0.000%	0.237%	0.038%
GERLING AMERICA INSURANCE COMPANY	41343	0.000%	0.000%	0.000%	0.001%	0.000%	0.000%
GRAIN DEALERS MUTUAL INSURANCE COMPANY	22098	0.287%	0.229%	0.638%	0.457%	0.963%	0.236%
GREAT AMERICAN INSURANCE COMPANIES	841	0.381%	0.005%	0.882%	0.012%	1.105%	0.289%
GREENWICH INSURANCE COMPANY	22322	0.005%	0.000%	0.015%	0.001%	0.025%	0.004%
GUIDEONE MUTUAL INS. CO.	15032	0.253%	0.000%	0.747%	0.000%	0.000%	0.195%
GUIDEONE SPECIALTY MUTUAL INS. CO.	14559	0.277%	0.000%	0.840%	0.000%	0.433%	0.214%
GULF INSURANCE GROUP	22217	0.034%	0.000%	0.097%	0.000%	0.000%	0.026%
HALIFAX MUTUAL INSURANCE CO.	44377	0.258%	0.298%	0.008%	0.000%	0.000%	0.154%
HANOVER AMERICAN INS. CO.	88	0.466%	0.819%	0.663%	1.636%	1.000%	0.451%
HARCO NATIONAL INSURANCE COMPANY	26433	0.007%	0.000%	0.023%	0.000%	0.036%	0.006%
HARFORD MUTUAL INSURANCE COMPANY	14141	0.156%	0.000%	0.494%	0.000%	0.746%	0.121%
HARLEYSVILLE MUTUAL INSURANCE CO	253	0.625%	0.365%	0.001%	0.147%	0.000%	0.532%

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HARTFORD INSURANCE GROUP	91	2.094%	2.010%	2.378%	0.000%	2.372%	2.023%
HARTFORD STEAM BOILER INSPECTION AND INS. CO.	11452	0.108%	0.000%	0.341%	0.000%	0.514%	0.083%
HORACE MANN INSURANCE COMPANY	22578	0.123%	0.324%	0.000%	0.000%	0.000%	0.134%
HORACE MANN PROPERTY & CASUALTY	22756	0.049%	0.157%	0.000%	0.228%	0.000%	0.057%
INDIANA LUMBERMEN'S MUTUAL INSURANCE COMPANY	14265	0.013%	0.000%	0.042%	0.001%	0.062%	0.010%
INSURANCE CORPORATION OF HANNOVER	37257	0.059%	0.136%	0.015%	0.271%	0.023%	0.051%
INTERSTATE INDEMNITY CO.	22837	0.004%	0.000%	0.013%	0.000%	0.020%	0.003%
JEWELERS MUTUAL INSURANCE COMPANY	14354	0.013%	0.000%	0.040%	0.000%	0.060%	0.010%
KEMPER NATIONAL INSURANCE COMPANIES	108	0.891%	2.448%	0.241%	3.320%	0.274%	1.017%
LIBERTY INSURANCE UNDERWRITERS	19917	0.055%	0.000%	0.172%	0.000%	0.260%	0.042%
LIBERTY MUTUAL INSURANCE COMPANIES	111	0.816%	2.023%	0.303%	3.546%	0.401%	0.924%
LIBERTY REGIONAL AGENCY MARKETS	229	2.010%	0.618%	2.694%	3.326%	3.650%	1.978%
LINCOLN GENERAL INSURANCE CO.	33855	0.002%	0.000%	0.007%	0.000%	0.011%	0.002%
LITITZ MUTUAL INSURANCE COMPANY	14400	0.439%	0.000%	0.000%	0.000%	0.000%	0.465%
LUMBERMEN'S UNDERWRITING ALLIANCE	23108	0.027%	0.000%	0.081%	0.000%	0.065%	0.021%
MAG MUTUAL INSURANCE COMPANY	42617	0.002%	0.000%	0.007%	0.000%	0.011%	0.002%
MARKEL AMERICAN INSURANCE COMPANY	28932	0.079%	0.000%	0.156%	0.000%	0.005%	0.064%
MARKEL INSURANCE COMPANY	785	0.103%	0.000%	0.177%	0.000%	0.306%	0.073%
MERASTAR INSURANCE COMPANY	31968	0.008%	0.025%	0.000%	0.018%	0.000%	0.010%
METROPOLITAN PROPERTY & CASUALTY INS. GROUP	241	0.661%	1.078%	0.001%	2.429%	0.000%	0.789%
MILLERS MUTUAL INSURANCE COMPANY	14575	0.008%	0.000%	0.025%	0.000%	0.039%	0.006%
mitsui SUMITOMO INSURANCE USA INC	20362	0.063%	0.000%	0.199%	0.000%	0.301%	0.049%
N. C. FARM BUREAU MUTUAL INS. CO.	14842	9.739%	0.000%	0.000%	0.000%	0.000%	9.690%
NATIONAL GENERAL INSURANCE COMPANY	23728	0.002%	0.004%	0.000%	0.000%	0.000%	0.002%
NATIONAL GRANGE MUTUAL INS. CO.	14788	0.410%	0.777%	0.524%	1.552%	0.792%	0.402%
NATIONWIDE INSURANCE GROUP	140	11.976%	6.626%	5.496%	0.000%	7.021%	13.205%
NAUTILUS INSURANCE COMPANY	17370	0.001%	0.000%	0.002%	0.000%	0.003%	0.001%
NONPROFITS' INSURANCE ASSOCIATION	36684	0.017%	0.000%	0.055%	0.000%	0.084%	0.013%
NORTH AMERICAN SPECIALTY INSURANCE COMPANY	29874	0.063%	0.001%	0.198%	0.000%	0.299%	0.048%
NORTHLAND INSURANCE COMPANY	24015	0.037%	0.001%	0.090%	0.000%	0.174%	0.028%
OHIO CASUALTY INSURANCE GROUP	148	0.983%	0.733%	2.354%	1.464%	3.550%	0.834%
ONEBEACON INSURANCE GROUP	77	0.036%	0.039%	0.006%	0.125%	0.003%	0.028%
PENN MILLERS INSURANCE COMPANY	14982	0.152%	0.000%	0.371%	0.000%	0.000%	0.117%
PENN NATIONAL INSURANCE	32441	1.008%	1.329%	1.535%	0.000%	0.000%	0.964%
PENNSYLVANIA LUMBERMEN'S MUTUAL INSURANCE CO.	14974	0.229%	0.000%	0.662%	0.000%	0.000%	0.177%
PHILADELPHIA INDEMNITY INSURANCE COMPANIES	18058	0.358%	0.000%	1.130%	0.000%	1.705%	0.276%
PIEDMONT MUTUAL INSURANCE COMPANY	17335	0.231%	0.425%	0.067%	0.000%	0.000%	0.215%
PMA GROUP	767	0.082%	0.000%	0.260%	0.000%	0.393%	0.064%

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PROVIDENCE WASHINGTON INSURANCE COMPANY	24295	0.035%	0.000%	0.044%	0.000%	0.000%	0.027%
PRUDENTIAL INSURANCE COMPANIES	32352	0.146%	0.271%	0.000%	0.000%	0.000%	0.173%
QBE INSURANCE CORPORATION	39217	0.080%	0.000%	0.253%	0.000%	0.383%	0.062%
QUANTA INDEMNITY COMPANY	23752	0.003%	0.000%	0.010%	0.000%	0.016%	0.003%
RANGER INSURANCE COMPANY	24384	0.029%	0.000%	0.090%	0.000%	0.135%	0.022%
REGENCY INSURANCE COMPANY	29050	0.011%	0.039%	0.000%	0.077%	0.000%	0.014%
REGIS INS. CO.	37052	0.023%	0.000%	0.062%	0.000%	0.093%	0.042%
REPUBLIC WESTERN INSURANCE COMPANY	31089	0.032%	0.000%	0.102%	0.000%	0.155%	0.025%
RLI INSURANCE COMPANY	13056	0.008%	0.000%	0.024%	0.000%	0.037%	0.006%
ROYAL INSURANCE COMPANIES	553	1.525%	1.034%	3.448%	0.000%	4.699%	1.346%
SAFECO INSURANCE GROUP	163	0.686%	0.902%	1.238%	1.723%	1.921%	0.623%
SAINT PAUL COMPANIES	164	1.266%	0.000%	4.001%	0.000%	6.036%	0.977%
SEIBELS BRUCE GROUP	168	0.000%	0.000%	0.001%	0.000%	0.011%	0.000%
SELECTIVE INSURANCE GROUP	242	0.474%	0.000%	1.385%	0.000%	0.587%	0.366%
SENECA INSURANCE COMPANY	10936	0.005%	0.000%	0.017%	0.000%	0.025%	0.004%
SENTRY INSURANCE, A MUTUAL COMPANY	24988	0.023%	0.018%	0.056%	0.035%	0.085%	0.020%
SENTRY SELECT INSURANCE COMPANY	21180	0.058%	0.000%	0.183%	0.000%	0.276%	0.045%
SERVICE INSURANCE COMPANY	36560	0.083%	0.000%	0.000%	0.000%	0.000%	0.098%
SOMPO JAPAN	11126	0.052%	0.000%	0.163%	0.000%	0.246%	0.040%
SOUTHERN GUARANTY INSURANCE COMPANIES	400	0.707%	1.492%	0.541%	2.411%	0.000%	0.732%
SOUTHERN INSURANCE COMPANY OF VIRGINIA	26867	0.047%	0.123%	0.032%	0.246%	0.048%	0.051%
SOUTHERN STATES INSURANCE EXCHANGE	15709	0.027%	0.000%	0.079%	0.000%	0.000%	0.021%
STAR INSURANCE COMPANY	18023	0.002%	0.000%	0.007%	0.000%	0.011%	0.002%
STATE AUTOMOBILE MUTUAL INSURANCE COMPANY	25135	0.135%	0.000%	0.407%	0.000%	0.369%	0.103%
STATE AUTOMOBILE PROPERTY & CASUALTY COMPANY	25127	0.659%	1.406%	0.602%	1.985%	0.647%	0.679%
STATE FARM INSURANCE COMPANIES	176	10.980%	14.360%	0.000%	0.000%	0.000%	12.809%
STONINGTON INSURANCE COMPANY	10340	0.022%	0.000%	0.068%	0.000%	0.103%	0.017%
T. H. E. INSURANCE COMPANY	12866	0.004%	0.000%	0.011%	0.001%	0.018%	0.003%
TEACHERS INSURANCE CO.	22683	0.237%	0.682%	0.000%	0.000%	0.000%	0.281%
TIG INSURANCE GROUP	185	0.036%	0.000%	0.113%	0.000%	0.173%	0.028%
TOKIO MARINE AND FIRE INSURANCE COMPANY	12904	0.006%	0.000%	0.020%	0.000%	0.030%	0.005%
TRAVELERS PROPERTY CASUALTY CORP.	41	5.750%	8.240%	5.931%	7.177%	0.000%	5.550%
TRUCK INSURANCE EXCHANGE	21709	0.048%	0.000%	0.150%	0.000%	0.164%	0.037%
UNION INSURANCE COMPANY	25844	0.037%	0.000%	0.116%	0.000%	0.174%	0.028%
UNITED CASUALTY INSURANCE COMPANY OF AMERICA	11142	0.046%	0.061%	0.000%	0.000%	0.000%	0.036%
UNITED STATES LIABILITY INSURANCE CO.	25895	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%
UNITRIN AUTO AND HOME INSURANCE COMPANY	16063	0.705%	2.141%	0.000%	3.113%	0.000%	0.823%
UNIVERSAL INSURANCE COMPANY	32972	0.053%	0.000%	0.000%	0.000%	0.000%	0.054%

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UNIVERSAL UNDERWRITERS INSURANCE COMPANY	41181	0.402%	0.000%	1.097%	0.000%	0.000%	0.310%
USAA GROUP	200	2.342%	0.587%	0.000%	0.000%	0.000%	2.697%
UTICA NATIONAL INSURANCE GROUP	201	0.374%	0.259%	0.892%	0.445%	0.666%	0.321%
VESTA INS. COS.	958	0.106%	0.324%	0.000%	0.553%	0.000%	0.119%
VIRGINIA MUTUAL INSURANCE COMPANY	18791	0.050%	0.018%	0.141%	0.019%	0.208%	0.041%
WAUSAU INSURANCE COMPANIES	26069	0.216%	0.000%	0.682%	0.000%	1.029%	0.167%
WESTFIELD COMPANIES	228	0.001%	0.000%	0.004%	0.000%	0.007%	0.001%
WESTPORT INSURANCE CORPORATION	34207	0.545%	0.000%	1.722%	0.000%	2.599%	0.421%
WINDSOR-MOUNT JOY MUTUAL INSURANCE	26166	0.074%	0.250%	0.000%	0.500%	0.000%	0.088%
XL INSURANCE AMERICA	24554	0.420%	0.000%	1.326%	0.000%	2.001%	0.324%
ZURICH NORTH AMERICA	212	1.406%	0.055%	4.363%	0.109%	6.583%	1.085%
	163	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%