

**NORTH CAROLINA 2003 PARTICIPATION  
BASED ON 2002 CALENDAR YEAR**

<b>COMPANY / GROUP</b>	<b>NAIC CODE</b>	<b>FAIR %</b>	<b>BEACH RESIDENTIAL %</b>	<b>BEACH COMMERCIAL %</b>	<b>COASTAL RESIDENTIAL %</b>	<b>COASTAL COMMERCIAL %</b>	<b>VOTING %</b>
ACE USA	901	1.639%	0.006%	4.860%	0.000%	8.565%	1.212%
AEGIS SECURITY INSURANCE COMPANY	33898	0.087%	0.300%	0.000%	0.662%	0.000%	0.104%
AFFILIATED FM INSURANCE COMPANY	10014	0.144%	0.002%	0.448%	0.004%	0.725%	0.111%
ALLIANCE MUTUAL INSURANCE COMPANY	32743	0.262%	0.430%	0.078%	0.000%	0.000%	0.243%
ALLIANZ INSURANCE COMPANY	35300	0.330%	0.000%	1.030%	0.000%	1.665%	0.255%
ALLSTATE INSURANCE GROUP	8	6.033%	9.839%	2.150%	0.000%	0.000%	6.891%
AMERICAN ALTERNATIVE INSURANCE CORP.	19720	0.113%	0.000%	0.000%	0.000%	0.000%	0.089%
AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA	10111	1.084%	2.967%	0.000%	0.000%	0.086%	1.267%
AMERICAN INTERNATIONAL GROUP	12	0.432%	0.109%	1.250%	0.240%	2.022%	0.347%
AMERICAN MODERN HOME INSURANCE COMPANY	127	1.166%	3.565%	0.135%	4.492%	0.000%	1.347%
AMERICAN RELIABLE INSURANCE CO.	19615	0.203%	0.670%	0.000%	1.482%	0.063%	0.232%
AMERICAN SECURITY INSURANCE COMPANY	42978	0.669%	1.489%	0.009%	3.292%	0.013%	0.516%
AMERISURE INSURANCE COMPANIES	124	0.035%	0.000%	0.107%	0.000%	0.175%	0.027%
AMEX ASSURANCE INS. CO.	27928	0.019%	0.062%	0.000%	0.079%	0.000%	0.023%
AMICA MUTUAL INSURANCE COMPANY	19976	0.368%	1.070%	0.000%	0.465%	0.000%	0.431%
ARGONAUT GREAT CENTRAL INS. CO.	19860	0.033%	0.000%	0.103%	0.000%	0.165%	0.025%
ARMED FORCES INSURANCE EXCHANGE	41459	0.070%	0.000%	0.000%	0.000%	0.000%	0.084%
ASSOCIATES INSURANCE COMPANY	21296	0.002%	0.005%	0.000%	0.012%	0.000%	0.002%
ATLANTIC MUTUAL COMPANIES	24	0.096%	0.028%	0.266%	0.008%	0.369%	0.077%
AUTO-OWNERS INSURANCE COMPANY	280	3.319%	6.788%	2.595%	10.422%	0.000%	3.327%
AXA GLOBAL RISKS US INSURANCE CO.	33022	0.020%	0.000%	0.063%	0.000%	0.102%	0.016%
BALBOA INSURANCE GROUP	165	0.315%	0.053%	0.936%	0.118%	1.514%	0.250%
BERKLEY INSURANCE CO. OF THE CAROLINAS	10389	0.174%	0.000%	0.532%	0.000%	0.560%	0.134%
BITUMINOUS INSURANCE COMPANIES	150	0.012%	0.000%	0.032%	0.000%	0.000%	0.009%
BROTHERHOOD MUTUAL INSURANCE CO.	13528	0.124%	0.000%	0.388%	0.000%	0.627%	0.096%
BUILDERS MUTUAL INSURANCE COMPANY	10844	0.047%	0.000%	0.013%	0.000%	0.000%	0.038%
BURLINGTON INSURANCE COMPANY	23620	0.004%	0.000%	0.012%	0.000%	0.019%	0.003%
CAPITAL CITY INSURANCE COMPANY, INC.	30589	0.076%	0.000%	0.000%	0.000%	0.000%	0.131%
CENTRAL INSURANCE COMPANIES	361	0.823%	2.580%	0.000%	4.781%	0.000%	0.813%
CENTRE INSURANCE COMPANY	34649	0.074%	0.257%	0.000%	0.568%	0.000%	0.088%
CHUBB GROUP OF INSURANCE COMPANIES	38	1.439%	0.165%	2.964%	1.782%	0.095%	1.292%
CHURCH MUTUAL INSURANCE COMPANY	18767	0.728%	0.010%	1.823%	0.006%	0.000%	0.567%
CINCINNATI INSURANCE GROUP	244	2.008%	0.344%	5.561%	0.618%	2.447%	1.577%
CLARENDON NATIONAL INSURANCE COMPANY	20532	0.101%	0.004%	0.292%	0.008%	0.535%	0.073%
CNA GROUP	218	1.215%	0.000%	3.311%	0.224%	3.938%	0.997%
COMBINED SPECIALTY INSURANCE COMPANY	40827	0.001%	0.000%	0.003%	0.000%	0.006%	0.001%
COMPANION PROPERTY & CASUALTY INSURANCE CO.	12157	0.197%	0.000%	0.578%	0.000%	0.000%	0.152%
COREGIS INSURANCE	21318	0.005%	0.000%	0.017%	0.000%	0.027%	0.004%

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CORNHUSKER CASUALTY CO.	20044	0.027%	0.000%	0.083%	0.000%	0.134%	0.020%
CRUM AND FORSTER INSURANCE	52	0.393%	0.000%	1.148%	0.000%	0.237%	0.304%
CUMIS INSURANCE SOCIETY, INC.	10847	0.043%	0.000%	0.135%	0.000%	0.219%	0.033%
DAIMLERCHRYSLER INSURANCE COMPANY	10499	0.005%	0.000%	0.017%	0.000%	0.027%	0.004%
DIAMOND STATES INSURANCE CO.	42048	0.003%	0.000%	0.002%	0.000%	0.023%	0.001%
ELECTRIC INSURANCE COMPANY	21261	0.053%	0.015%	0.002%	0.000%	0.004%	0.063%
EMCASCO INSURANCE COMPANY	21407	0.080%	0.260%	0.000%	0.324%	0.000%	0.096%
EMPIRE FIRE AND MARINE INSURANCE COMPANY	21326	0.268%	0.000%	0.118%	0.000%	1.174%	0.210%
EMPLOYERS MUTUAL CASUALTY COMPANY	21415	0.267%	0.126%	0.632%	0.189%	0.583%	0.218%
ERIE INSURANCE EXCHANGE	26271	3.113%	5.774%	4.284%	12.940%	6.927%	3.112%
EVEREST REINSURANCE COMPANY	26921	0.009%	0.000%	0.029%	0.000%	0.046%	0.007%
FACTORY MUTUAL INSURANCE COMPANY	21482	0.600%	0.000%	1.759%	0.000%	0.000%	0.463%
FARMERS INSURANCE EXCHANGE	21652	0.653%	2.226%	0.000%	4.780%	0.000%	0.776%
FEDERATED MUTUAL INSURANCE COMPANY	13935	0.317%	0.002%	0.988%	0.004%	1.596%	0.245%
FEDERATED RURAL ELECTRIC INSURANCE CORPORATION	11118	0.061%	0.000%	0.000%	0.000%	0.113%	0.048%
FEDERATED SERVICE INSURANCE COMPANY	28304	0.001%	0.000%	0.003%	0.000%	0.004%	0.001%
FIREMAN'S FUND INSURANCE COMPANIES	761	1.230%	0.000%	2.033%	1.729%	0.000%	1.196%
FIREMAN'S INSURANCE COMPANY OF WASHINGTON, DC	21784	0.322%	0.000%	0.877%	0.000%	0.837%	0.250%
FIRST AMERICAN INSURANCE COMPANY	11150	0.008%	0.000%	0.027%	0.000%	0.042%	0.006%
FLORISTS' MUTUAL INSURANCE COMPANY	13978	0.083%	0.000%	0.259%	0.000%	0.420%	0.064%
FOREMOST INS. CO.	238	1.069%	3.679%	0.000%	8.134%	0.000%	1.270%
GENERAL CASUALTY CO. OF WISCONSIN	24414	0.001%	0.000%	0.002%	0.000%	0.000%	0.001%
GENERAL STAR NATIONAL INSURANCE COMPANY	11967	0.003%	0.000%	0.000%	0.000%	0.033%	0.000%
GEORGIA CASUALTY & SURETY COMPANY	11258	0.077%	0.000%	0.240%	0.000%	0.388%	0.059%
GRAIN DEALERS MUTUAL INSURANCE COMPANY	22098	0.342%	0.260%	0.774%	0.576%	1.253%	0.281%
GREAT AMERICAN INSURANCE COMPANIES	841	0.407%	0.004%	0.940%	0.008%	1.385%	0.309%
GREENWICH INSURANCE COMPANY	22322	0.007%	0.000%	0.022%	0.000%	0.036%	0.006%
GUIDEONE MUTUAL INS. CO.	15032	0.270%	0.000%	0.785%	0.000%	0.000%	0.208%
GUIDEONE SPECIALTY MUTUAL INS. CO.	14559	0.300%	0.000%	0.899%	0.000%	0.492%	0.231%
GULF INSURANCE GROUP	22217	0.012%	0.000%	0.035%	0.000%	0.000%	0.010%
HALIFAX MUTUAL INSURANCE CO.	44377	0.264%	0.305%	0.009%	0.000%	0.000%	0.148%
HANOVER AMERICAN INS. CO.	36064	0.060%	0.182%	0.012%	0.199%	0.019%	0.070%
HANOVER INSURANCE COMPANIES	88	0.445%	0.629%	0.746%	0.746%	0.930%	0.418%
HARCO NATIONAL INSURANCE COMPANY	26433	0.008%	0.000%	0.024%	0.000%	0.040%	0.006%
HARFORD MUTUAL INSURANCE COMPANY	14141	0.177%	0.000%	0.553%	0.000%	0.892%	0.137%
HARLEYSVILLE MUTUAL INSURANCE CO	253	0.740%	0.453%	0.000%	0.295%	0.000%	0.630%
HARTFORD INSURANCE GROUP	91	2.137%	2.203%	1.598%	0.000%	3.101%	2.078%
HARTFORD STEAM BOILER INSPECTION AND INS. CO.	11452	0.132%	0.000%	0.411%	0.000%	0.664%	0.102%

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HIGHLANDS INSURANCE GROUP	1116	0.004%	0.011%	0.002%	0.034%	0.050%	0.004%
HORACE MANN INSURANCE COMPANY	22578	0.131%	0.354%	0.000%	0.037%	0.000%	0.142%
HORACE MANN PROPERTY & CASUALTY	22756	0.040%	0.136%	0.000%	0.244%	0.000%	0.048%
INDIANA LUMBERMEN'S MUTUAL INSURANCE COMPANY	14265	0.013%	0.000%	0.040%	0.000%	0.065%	0.010%
INSURANCE CORPORATION OF HANNOVER	37257	0.198%	0.537%	0.114%	1.187%	0.184%	0.213%
INTERSTATE INDEMNITY CO.	22837	0.005%	0.000%	0.017%	0.000%	0.027%	0.004%
JEFFERSON INSURANCE COMPANY	11630	0.170%	0.497%	0.051%	0.549%	0.083%	0.196%
JEWELERS MUTUAL INSURANCE COMPANY	14354	0.015%	0.000%	0.046%	0.000%	0.077%	0.012%
KEMPER NATIONAL INSURANCE COMPANIES	108	2.052%	4.904%	1.385%	7.556%	1.298%	2.220%
LIBERTY INSURANCE UNDERWRITERS	19917	0.014%	0.000%	0.042%	0.000%	0.069%	0.011%
LIBERTY MUTUAL INSURANCE COMPANIES	111	0.946%	1.831%	0.929%	3.611%	1.428%	0.995%
LINCOLN GENERAL INSURANCE CO.	33855	0.014%	0.000%	0.043%	0.000%	0.069%	0.011%
LITITZ MUTUAL INSURANCE COMPANY	14400	0.419%	0.113%	0.000%	0.000%	0.000%	0.433%
LUMBERMEN'S UNDERWRITING ALLIANCE	23108	0.118%	0.000%	0.342%	0.000%	0.000%	0.091%
LYNDON PROPERTY INSURANCE COMPANY	35769	0.004%	0.007%	0.000%	0.016%	0.000%	0.003%
MAG MUTUAL INSURANCE COMPANY	42617	0.002%	0.000%	0.007%	0.000%	0.012%	0.002%
MARKEL AMERICAN INSURANCE COMPANY	28932	0.023%	0.000%	0.044%	0.000%	0.056%	0.021%
MARKEL INSURANCE COMPANY	785	0.128%	0.000%	0.295%	0.000%	0.000%	0.095%
MERASTAR INSURANCE COMPANY	31968	0.009%	0.028%	0.000%	0.031%	0.000%	0.011%
METROPOLITAN PROPERTY & CASUALTY INS. GROUP	241	0.818%	0.238%	0.000%	0.623%	0.000%	0.984%
MILLERS MUTUAL INSURANCE COMPANY	14575	0.005%	0.000%	0.017%	0.000%	0.027%	0.004%
N. C. FARM BUREAU MUTUAL INS. CO.	14842	9.345%	0.000%	0.000%	0.000%	0.000%	9.194%
NATIONAL AMERICAN INSURANCE COMPANY	23663	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%
NATIONAL CASUALTY COMPANY	11991	0.005%	0.000%	0.014%	0.000%	0.025%	0.004%
NATIONAL FARMERS UNION STANDARD INS. CO.	23752	0.006%	0.000%	0.018%	0.000%	0.029%	0.004%
NATIONAL GENERAL INSURANCE COMPANY	23728	0.002%	0.005%	0.000%	0.000%	0.000%	0.002%
NATIONAL GRANGE MUTUAL INS. CO.	14788	0.389%	0.745%	0.502%	1.648%	0.811%	0.381%
NATIONWIDE INSURANCE GROUP	140	12.286%	10.395%	5.245%	0.201%	6.270%	13.565%
NAUTILUS INSURANCE COMPANY	17370	0.001%	0.000%	0.002%	0.000%	0.004%	0.001%
NONPROFITS' INSURANCE ASSOCIATION	36684	0.010%	0.000%	0.032%	0.000%	0.052%	0.008%
NORTH AMERICAN SPECIALTY INSURANCE COMPANY	29874	0.055%	0.000%	0.170%	0.000%	0.276%	0.042%
NORTHLAND INSURANCE COMPANY	24015	0.041%	0.000%	0.061%	0.000%	0.166%	0.032%
OHIO CASUALTY INSURANCE GROUP	148	0.948%	0.906%	1.901%	0.877%	1.139%	0.829%
OLD REPUBLIC INSURANCE COMPANY	24147	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%
ONEBEACON INSURANCE GROUP	77	0.129%	0.167%	0.075%	0.000%	0.083%	0.117%
PEERLESS INSURANCE COMPANIES	14613	1.684%	0.553%	1.935%	4.248%	2.627%	1.699%
PENN NATIONAL INSURANCE	32441	1.040%	1.498%	1.492%	0.148%	0.000%	1.006%
PENNSYLVANIA LUMBERMEN'S MUTUAL INSURANCE CO.	14974	0.134%	0.000%	0.419%	0.000%	0.677%	0.104%

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PENNSYLVANIA MILLERS MUTUAL INSURANCE COMPANY	14982	0.191%	0.000%	0.482%	0.000%	0.000%	0.147%
PHILADELPHIA INDEMNITY INSURANCE COMPANIES	18058	0.257%	0.000%	0.803%	0.000%	1.299%	0.199%
PIEDMONT MUTUAL INSURANCE COMPANY	17335	0.251%	0.525%	0.081%	0.000%	0.047%	0.233%
PMA GROUP	767	0.095%	0.000%	0.296%	0.000%	0.478%	0.073%
PROVIDENCE WASHINGTON INSURANCE COMPANY	24295	0.069%	0.000%	0.202%	0.000%	0.000%	0.053%
PRUDENTIAL PROPERTY & CASUALTY INSURANCE CO.	32352	0.139%	0.000%	0.000%	0.000%	0.000%	0.166%
QBE INSURANCE CORPORATION	39217	0.055%	0.000%	0.172%	0.000%	0.278%	0.042%
RANGER INSURANCE COMPANY	24384	0.028%	0.000%	0.085%	0.000%	0.059%	0.022%
REDLAND INSURANCE COMPANY	37303	0.000%	0.000%	0.000%	0.000%	0.002%	0.000%
REGENCY INSURANCE COMPANY	29050	0.044%	0.152%	0.000%	0.335%	0.000%	0.052%
REGIS INS. CO.	37052	0.038%	0.000%	0.074%	0.000%	0.093%	0.053%
REPUBLIC WESTERN INSURANCE COMPANY	31089	0.075%	0.000%	0.234%	0.000%	0.378%	0.058%
RLI INSURANCE COMPANY	13056	0.007%	0.000%	0.020%	0.000%	0.031%	0.005%
ROYAL INSURANCE COMPANIES	553	1.940%	1.096%	2.658%	0.000%	5.898%	1.680%
SAFECO INSURANCE GROUP	163	0.521%	1.145%	0.504%	2.403%	0.846%	0.522%
SAINT PAUL COMPANIES	164	1.354%	0.000%	4.236%	0.000%	6.847%	1.045%
SCOTTSDALE INDEMNITY CO.	15580	0.002%	0.000%	0.007%	0.000%	0.010%	0.002%
SEIBELS BRUCE GROUP	168	0.063%	0.000%	0.000%	0.000%	0.000%	0.064%
SELECTIVE INSURANCE GROUP	242	0.444%	0.002%	1.289%	0.004%	0.540%	0.343%
SENECA INSURANCE COMPANY	10936	0.016%	0.000%	0.049%	0.000%	0.079%	0.012%
SENTRY INSURANCE, A MUTUAL COMPANY	24988	0.026%	0.021%	0.060%	0.047%	0.096%	0.022%
SENTRY SELECT INSURANCE COMPANY	21180	0.036%	0.000%	0.113%	0.000%	0.182%	0.028%
SERVICE INSURANCE COMPANY	36560	0.087%	0.000%	0.000%	0.000%	0.000%	0.102%
SOMPO JAPAN	11126	0.037%	0.000%	0.114%	0.000%	0.186%	0.029%
SOUTHERN GUARANTY INSURANCE COMPANIES	400	0.705%	1.467%	0.498%	2.431%	0.000%	0.731%
SOUTHERN INSURANCE COMPANY OF VIRGINIA	26867	0.038%	0.123%	0.003%	0.272%	0.006%	0.044%
SOUTHERN STATES INSURANCE EXCHANGE	15709	0.025%	0.000%	0.072%	0.000%	0.000%	0.019%
STAR INSURANCE COMPANY	18023	0.002%	0.000%	0.007%	0.000%	0.010%	0.002%
STATE AUTOMOBILE MUTUAL INSURANCE COMPANY	25135	0.160%	0.000%	0.480%	0.000%	0.452%	0.124%
STATE AUTOMOBILE PROPERTY & CASUALTY COMPANY	25127	0.663%	1.490%	0.537%	2.494%	0.472%	0.689%
STATE FARM INSURANCE COMPANIES	176	10.287%	13.205%	0.000%	0.000%	0.000%	12.100%
STATE NATIONAL SPECIALTY INSURANCE COMPANY	22608	0.002%	0.004%	0.000%	0.008%	0.000%	0.001%
SUMITOMO MARINE & FIRE INSURANCE COMPANY, LTD.	20362	0.027%	0.000%	0.083%	0.000%	0.134%	0.020%
T. H. E. INSURANCE COMPANY	12866	0.006%	0.000%	0.018%	0.000%	0.029%	0.004%
TEACHERS INSURANCE CO.	22683	0.239%	0.716%	0.000%	0.000%	0.000%	0.284%
TIG INSURANCE GROUP	185	0.082%	0.000%	0.256%	0.000%	0.412%	0.063%
TOKIO MARINE AND FIRE INSURANCE COMPANY	12904	0.010%	0.002%	0.031%	0.004%	0.050%	0.008%
TRAVELERS PROPERTY CASUALTY CORP.	41	6.014%	8.237%	8.885%	8.290%	1.572%	5.738%

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TRUCK INSURANCE EXCHANGE	21709	0.042%	0.000%	0.133%	0.000%	0.215%	0.033%
UNION INSURANCE COMPANY	25844	0.081%	0.000%	0.240%	0.000%	0.002%	0.063%
UNITED CASUALTY INSURANCE COMPANY OF AMERICA	11142	0.052%	0.038%	0.000%	0.000%	0.000%	0.040%
UNITED NATIONAL SPECIALTY INS. CO.	41335	0.013%	0.000%	0.039%	0.000%	0.063%	0.010%
UNITED STATES LIABILITY INSURANCE CO.	25895	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%
UNIVERSAL UNDERWRITERS INSURANCE COMPANY	41181	0.434%	0.000%	1.187%	0.000%	0.000%	0.335%
USAA GROUP	200	2.229%	0.000%	0.000%	0.000%	0.000%	2.655%
UTICA NATIONAL INSURANCE GROUP	201	0.379%	0.299%	0.838%	0.278%	0.557%	0.333%
VESTA INS. COS.	958	0.370%	1.150%	0.000%	2.039%	0.000%	0.424%
VIRGINIA MUTUAL INSURANCE COMPANY	18791	0.038%	0.000%	0.120%	0.000%	0.194%	0.029%
WESTFIELD COMPANIES	228	0.002%	0.000%	0.008%	0.000%	0.013%	0.002%
WESTPORT INSURANCE CORPORATION	34207	0.516%	0.000%	1.611%	0.000%	2.605%	0.398%
WINDSOR-MOUNT JOY MUTUAL INSURANCE	26166	0.085%	0.292%	0.000%	0.646%	0.000%	0.101%
XL INSURANCE AMERICA	24554	0.259%	0.000%	0.807%	0.000%	1.304%	0.200%
ZURICH NORTH AMERICA	212	2.808%	0.250%	8.423%	0.552%	13.614%	2.168%
	167	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%