



# NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION

Statutory Financial Statements  
June 30, 2016

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## **Financial Statements**

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NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 BALANCE SHEET  
 AS OF JUNE 30, 2016

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
<b>ASSETS</b>				
CASH	46,358,887	0	0	46,358,887
CASH EQUIVALENTS	180,070,278	0	0	180,070,278
INVESTMENTS	1,210,151,551	0	0	1,210,151,551
INTEREST INCOME DUE OR ACCRUED	6,178,841	0	0	6,178,841
FIXED ASSETS	280,332	0	(280,332)	0
DATA PROCESSING EQUIPMENT	192,151	0	(45,352)	146,799
ACCOUNTS RECEIVABLE - OTHER	28,551,691	0	0	28,551,691
ACCOUNTS RECEIVABLE - SUBROGATION	11	0	(11)	0
PREPAID EXPENSE	8,723,665	0	(8,723,665)	0
ACCRUAL-PREMIUM TAX	1,305,784	0	0	1,305,784
<b>TOTAL ASSETS</b>	<b>1,481,813,191</b>	<b>0</b>	<b>(9,049,360)</b>	<b>1,472,763,831</b>
<b>LIABILITIES &amp; SURPLUS</b>				
<b>LIABILITIES</b>				
ACCOUNTS PAYABLE				13,451
ACCOUNTS PAYABLE - FAIR				632,414
PREMIUM SUSPENSE				1,105,722
PREMIUM REFUND				144,042
COMMISSION PAYABLE				6,393,800
ACCRUAL-POST RETIREMENT				3,943,411
ACCRUAL-PENSION				2,286,907
ACCRUAL-RENT				357,728
CLAIMS PAYABLE				243,832
PREPAID PREMIUMS				16,432,711
UNCLAIMED CHECKS				2,175,938
<b>TOTAL LIABILITIES</b>				<b>33,729,956</b>
<b>RESERVES FOR</b>				
UNPAID LOSSES (INCL. IBNR)				4,848,402
UNPAID LAE RESERVES				1,175,940
UNEARNED PREMIUMS				193,609,257
<b>TOTAL RESERVES</b>				<b>199,633,599</b>
<b>SURPLUS</b>				<b>1,239,400,276</b>
<b>TOTAL LIABILITIES &amp; SURPLUS</b>				<b>1,472,763,831</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 INCOME STATEMENT AND SURPLUS ACCOUNT  
 FOR THE PERIOD ENDED JUNE 30, 2016

	QUARTER TO DATE	YEAR TO TO DATE
<b>UNDERWRITING INCOME</b>		
<b>PREMIUMS EARNED</b>	94,240,143	190,580,866
<b>CEDED REINSURANCE PREMIUMS</b>	44,116,186	73,185,922
<b>NET PREMIUMS EARNED</b>	50,123,957	117,394,944
<b>DEDUCTIONS</b>		
<b>LOSSES INCURRED</b>	5,904,100	11,212,172
<b>LOSS EXPENSE INCURRED</b>	2,041,964	3,952,423
<b>OPERATING EXPENSE INCURRED</b>	16,250,881	29,785,958
<b>PREMIUM TAXES</b>	2,986,868	5,428,958
<b>TOTAL DEDUCTIONS</b>	27,183,813	50,379,511
<b>OTHER INCOME</b>		
<b>MISCELLANEOUS INCOME</b>	98,277	188,537
<b>NET UNDERWRITING GAIN OR (LOSS)</b>	23,038,421	67,203,970
<b>INVESTMENT INCOME</b>		
<b>INVESTMENT INCOME</b>	4,789,223	10,745,759
<b>NET INCOME OR (LOSS)</b>	27,827,644	77,949,729
<b>SURPLUS ACCOUNT</b>		
<b>SURPLUS (PRIOR PERIOD)</b>	1,213,031,575	1,164,180,092
<b>NET INCOME OR (LOSS)</b>	27,827,644	77,949,729
<b>CHANGE IN ASSETS NOT ADMITTED</b>	(1,458,943)	(2,729,545)
<b>NET CHANGE IN SURPLUS</b>	26,368,701	75,220,184
<b>SURPLUS (CURRENT PERIOD)</b>	1,239,400,276	1,239,400,276

The Aggregate Liability for the Association as of June 30, 2016 is \$84,262,140,000.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 SURPLUS ACCOUNT  
 FOR THE PERIOD ENDED JUNE 30, 2016

	QUARTER TO DATE							TOTAL
	2016	2015	2014	2013	2012 SP <sup>1</sup>	2012	2011	
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	112,367,776	(2,078,439)	0	0	0	0	0	110,289,337
CEDED REINSURANCE	(32,339,060)	(11,777,126)	0	0	0	0	0	(44,116,186)
INTEREST RECEIVED	4,789,223	0	0	0	0	0	0	4,789,223
MISCELLANEOUS INCOME	98,277	0	0	0	0	0	0	98,277
<b>TOTAL INCOME</b>	<b>84,916,216</b>	<b>(13,855,565)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>71,060,651</b>
<b>EXPENSES PAID</b>								
LOSSES	687,035	4,008,062	704,830	65,698	0	3,471	0	5,469,096
LOSS ADJUSTMENT EXPENSES	1,374,026	384,990	53,340	2,064	0	0	791	1,815,211
COMMISSION	14,530,290	(270,197)	0	0	0	0	0	14,260,093
PREMIUM TAX	2,986,868	0	0	0	0	0	0	2,986,868
ADMINISTRATIVE EXPENSES	1,990,788	0	0	0	0	0	0	1,990,788
<b>TOTAL EXPENSES PAID</b>	<b>21,569,007</b>	<b>4,122,855</b>	<b>758,170</b>	<b>67,762</b>	<b>0</b>	<b>3,471</b>	<b>791</b>	<b>26,522,056</b>
<b>NET CASH CHANGE</b>	<b>63,347,209</b>	<b>(17,978,420)</b>	<b>(758,170)</b>	<b>(67,762)</b>	<b>0</b>	<b>(3,471)</b>	<b>(791)</b>	<b>44,538,595</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	2,335,744	1,982,714	492,542	32,402	0	5,000	0	4,848,402
LOSS ADJUSTMENT EXPENSES	562,695	481,755	122,886	7,562	0	1,042	0	1,175,940
UNEARNED PREMIUMS	151,632,705	41,976,552	0	0	0	0	0	193,609,257
<b>ADD: (PRIOR PERIOD)</b>								
LOSSES (INCL. IBNR)	1,694,505	1,865,067	568,227	260,599	0	25,000	0	4,413,398
LOSS ADJUSTMENT EXPENSES	360,603	388,177	128,938	65,695	0	5,774	0	949,187
UNEARNED PREMIUMS	74,635,280	102,924,783	0	0	0	0	0	177,560,063
<b>NET RESERVE CHANGE</b>	<b>(77,840,756)</b>	<b>60,737,006</b>	<b>81,737</b>	<b>286,330</b>	<b>0</b>	<b>24,732</b>	<b>0</b>	<b>(16,710,951)</b>
<b>NET OTHER CHANGES</b>								
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	(1,458,943)	0	0	0	0	0	0	(1,458,943)
<b>TOTAL NET OTHER CHANGES</b>	<b>(1,458,943)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,458,943)</b>
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
<b>CHANGE IN SURPLUS</b>	<b>(15,952,491)</b>	<b>42,758,586</b>	<b>(676,433)</b>	<b>218,568</b>	<b>0</b>	<b>21,261</b>	<b>(791)</b>	<b>26,368,701</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 SURPLUS ACCOUNT  
 FOR THE PERIOD ENDED JUNE 30, 2016

	YEAR TO DATE							TOTAL
	2016	2015	2014	2013	2012 SP <sup>1</sup>	2012	2011	
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	197,210,355	(4,073,520)	0	0	0	0	0	193,136,835
CEDED REINSURANCE	(32,339,060)	(40,846,862)	0	0	0	0	0	(73,185,922)
INTEREST RECEIVED	10,745,759	0	0	0	0	0	0	10,745,759
MISCELLANEOUS INCOME	188,537	0	0	0	0	0	0	188,537
<b>TOTAL INCOME</b>	<b>175,805,591</b>	<b>(44,920,382)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>130,885,209</b>
<b>EXPENSES PAID</b>								
LOSSES	957,496	7,685,086	1,357,506	103,597	0	24,726	0	10,128,411
LOSS ADJUSTMENT EXPENSES	2,836,609	785,752	100,350	10,089	0	772	1,005	3,734,577
COMMISSION	26,375,955	(529,558)	0	0	0	0	0	25,846,397
PREMIUM TAX	5,428,958	0	0	0	0	0	0	5,428,958
ADMINISTRATIVE EXPENSES	3,939,561	0	0	0	0	0	0	3,939,561
<b>TOTAL EXPENSES PAID</b>	<b>39,538,579</b>	<b>7,941,280</b>	<b>1,457,856</b>	<b>113,686</b>	<b>0</b>	<b>25,498</b>	<b>1,005</b>	<b>49,077,904</b>
<b>NET CASH CHANGE</b>	<b>136,267,012</b>	<b>(52,861,662)</b>	<b>(1,457,856)</b>	<b>(113,686)</b>	<b>0</b>	<b>(25,498)</b>	<b>(1,005)</b>	<b>81,807,305</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	2,335,744	1,982,714	492,542	32,402	0	5,000	0	4,848,402
LOSS ADJUSTMENT EXPENSES	562,695	481,755	122,886	7,562	0	1,042	0	1,175,940
UNEARNED PREMIUMS	151,632,705	41,976,552	0	0	0	0	0	193,609,257
<b>ADD: (PRIOR PERIOD)</b>								
LOSSES (INCL. IBNR)	0	2,848,663	625,379	265,599	0	25,000	0	3,764,641
LOSS ADJUSTMENT EXPENSES	0	741,645	143,889	66,630	0	5,930	0	958,094
UNEARNED PREMIUMS	0	191,053,288	0	0	0	0	0	191,053,288
<b>NET RESERVE CHANGE</b>	<b>(154,531,144)</b>	<b>150,202,575</b>	<b>153,840</b>	<b>292,265</b>	<b>0</b>	<b>24,888</b>	<b>0</b>	<b>(3,857,576)</b>
<b>NET OTHER CHANGES</b>								
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	(2,729,545)	0	0	0	0	0	0	(2,729,545)
<b>TOTAL NET OTHER CHANGES</b>	<b>(2,729,545)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(2,729,545)</b>
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
<b>CHANGE IN SURPLUS</b>	<b>(20,993,677)</b>	<b>97,340,913</b>	<b>(1,304,016)</b>	<b>178,579</b>	<b>0</b>	<b>(610)</b>	<b>(1,005)</b>	<b>75,220,184</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 SURPLUS ACCOUNT FOR OPEN YEARS  
 AS OF JUNE 30, 2016

	2016				2015			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	65,627,736	12,229,450	107,426,505	11,926,664	134,636,857	22,604,633	208,800,089	22,658,948
CEDED REINSURANCE	(11,917,690)	(2,739,778)	(15,129,404)	(2,552,188)	(44,850,535)	(10,228,456)	(56,870,112)	(9,797,701)
INTEREST RECEIVED	3,575,978	666,368	5,853,544	649,870	6,591,113	1,092,893	10,226,103	1,102,324
MISCELLANEOUS INCOME	62,741	11,692	102,702	11,402	136,994	22,715	212,546	22,911
<b>TOTAL INCOME</b>	<b>57,348,765</b>	<b>10,167,732</b>	<b>98,253,347</b>	<b>10,035,748</b>	<b>96,514,429</b>	<b>13,491,785</b>	<b>162,368,626</b>	<b>13,986,482</b>
<b>EXPENSES PAID</b>								
LOSSES	231,069	74,804	579,529	72,094	4,753,155	155,737	9,301,785	510,699
LOSS ADJUSTMENT EXPENSES	638,632	36,692	2,041,125	120,160	2,720,207	387,622	4,392,854	233,896
COMMISSION	8,750,941	1,602,614	14,408,114	1,614,285	17,486,372	2,889,953	27,179,030	2,964,414
PREMIUM TAX	1,806,651	336,662	2,957,319	328,326	3,755,611	622,729	5,826,825	628,103
ADMINISTRATIVE EXPENSES	1,311,009	244,301	2,146,000	238,252	2,931,836	486,137	4,548,739	490,332
<b>TOTAL EXPENSES PAID</b>	<b>12,738,302</b>	<b>2,295,073</b>	<b>22,132,087</b>	<b>2,373,117</b>	<b>31,647,181</b>	<b>4,542,178</b>	<b>51,249,233</b>	<b>4,827,444</b>
<b>NET CASH CHANGE</b>	<b>44,610,463</b>	<b>7,872,659</b>	<b>76,121,260</b>	<b>7,662,631</b>	<b>64,867,248</b>	<b>8,949,607</b>	<b>111,119,393</b>	<b>9,159,038</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	1,182,178	552,602	552,467	48,497	1,021,767	430,699	480,248	50,000
LOSS ADJUSTMENT EXPENSES	285,631	136,784	130,312	9,968	258,116	109,942	108,371	5,326
UNEARNED PREMIUMS	50,747,792	9,616,426	82,293,733	8,974,754	13,980,971	2,079,214	23,526,205	2,390,162
<b>NET RESERVE CHANGE</b>	<b>52,215,601</b>	<b>10,305,812</b>	<b>82,976,512</b>	<b>9,033,219</b>	<b>15,260,854</b>	<b>2,619,855</b>	<b>24,114,824</b>	<b>2,445,488</b>
<b>NET OTHER CHANGES</b>								
ASSETS NOT ADMITTED	(908,339)	(169,265)	(1,486,867)	(165,074)	(1,946,524)	(322,759)	(3,020,030)	(325,544)
MINIMUM PENSION LIABILITY	0	0	0	0	(110,067)	(18,251)	(170,769)	(18,408)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
<b>TOTAL NET OTHER CHANGES</b>	<b>(908,339)</b>	<b>(169,265)</b>	<b>(1,486,867)</b>	<b>(165,074)</b>	<b>(2,056,591)</b>	<b>(341,010)</b>	<b>(3,190,799)</b>	<b>(343,952)</b>
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
<b>SURPLUS</b>	<b>(8,513,477)</b>	<b>(2,602,418)</b>	<b>(8,342,119)</b>	<b>(1,535,662)</b>	<b>47,549,803</b>	<b>5,988,742</b>	<b>83,813,770</b>	<b>6,369,598</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 SURPLUS ACCOUNT FOR OPEN YEARS  
 AS OF JUNE 30, 2016

	2014				2013			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	141,370,854	23,477,861	218,057,767	22,945,215	130,025,240	23,661,313	208,179,310	23,248,639
CEDED REINSURANCE	(58,464,604)	(16,012,789)	(66,757,628)	(15,213,553)	(69,964,291)	(18,245,521)	(81,858,327)	(17,055,596)
INTEREST RECEIVED	5,960,455	979,414	9,199,146	965,333	4,712,755	852,152	7,548,381	831,660
MISCELLANEOUS INCOME	133,426	21,924	205,925	21,609	111,397	20,143	178,424	19,658
<b>TOTAL INCOME</b>	<b>89,000,131</b>	<b>8,466,410</b>	<b>160,705,210</b>	<b>8,718,604</b>	<b>64,885,101</b>	<b>6,288,087</b>	<b>134,047,788</b>	<b>7,044,361</b>
<b>EXPENSES PAID</b>								
LOSSES	9,512,452	1,269,341	12,413,584	762,025	6,977,687	4,945,323	12,506,993	1,506,268
LOSS ADJUSTMENT EXPENSES	2,330,591	419,159	4,424,414	641,266	2,527,721	614,072	3,578,047	688,409
COMMISSION	18,382,775	3,030,590	28,353,209	3,081,774	16,966,581	3,002,772	27,234,610	3,059,143
PREMIUM TAX	3,972,070	652,685	6,130,347	643,302	3,647,549	659,543	5,842,250	643,683
ADMINISTRATIVE EXPENSES	2,983,782	490,291	4,605,060	483,242	2,723,213	492,406	4,361,748	480,566
<b>TOTAL EXPENSES PAID</b>	<b>37,181,670</b>	<b>5,862,066</b>	<b>55,926,614</b>	<b>5,611,609</b>	<b>32,842,751</b>	<b>9,714,116</b>	<b>53,523,648</b>	<b>6,378,069</b>
<b>NET CASH CHANGE</b>	<b>51,818,461</b>	<b>2,604,344</b>	<b>104,778,596</b>	<b>3,106,995</b>	<b>32,042,350</b>	<b>(3,426,029)</b>	<b>80,524,140</b>	<b>666,292</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	375,448	0	117,094	0	16,902	0	15,500	0
LOSS ADJUSTMENT EXPENSES	96,226	0	26,660	0	4,332	0	3,230	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
<b>NET RESERVE CHANGE</b>	<b>471,674</b>	<b>0</b>	<b>143,754</b>	<b>0</b>	<b>21,234</b>	<b>0</b>	<b>18,730</b>	<b>0</b>
<b>NET OTHER CHANGES</b>								
ASSETS NOT ADMITTED	(74,739)	(12,281)	(115,349)	(12,104)	(85,899)	(15,532)	(137,582)	(15,159)
MINIMUM PENSION LIABILITY	(478,739)	(78,666)	(738,869)	(77,535)	192,201	34,753	307,847	33,918
CHANGE IN UNREALIZED GAIN/LOSS	(73,947)	(12,151)	(114,126)	(11,976)	71,714	12,967	114,864	12,655
<b>TOTAL NET OTHER CHANGES</b>	<b>(627,425)</b>	<b>(103,098)</b>	<b>(968,344)</b>	<b>(101,615)</b>	<b>178,016</b>	<b>32,188</b>	<b>285,129</b>	<b>31,414</b>
<b>SETTLEMENT ROLL FORWARD</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SURPLUS</b>	<b>50,719,362</b>	<b>2,501,246</b>	<b>103,666,498</b>	<b>3,005,380</b>	<b>32,199,132</b>	<b>(3,393,841)</b>	<b>80,790,539</b>	<b>697,706</b>



NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 SURPLUS ACCOUNT FOR OPEN YEARS  
 AS OF JUNE 30, 2016

	2012 SP <sup>1</sup>				2012			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	22,928,789	4,598,561	43,176,425	4,511,358	112,249,069	24,150,412	176,045,072	22,619,528
CEDED REINSURANCE	0	0	0	0	(79,785,070)	(23,356,957)	(72,757,551)	(19,016,068)
INTEREST RECEIVED	903,775	174,967	1,679,853	168,669	4,916,808	1,059,081	7,714,226	987,205
MISCELLANEOUS INCOME	20,941	4,054	38,925	3,908	73,072	15,739	114,644	14,671
<b>TOTAL INCOME</b>	<b>23,853,505</b>	<b>4,777,582</b>	<b>44,895,203</b>	<b>4,683,935</b>	<b>37,453,879</b>	<b>1,868,275</b>	<b>111,116,391</b>	<b>4,605,336</b>
<b>EXPENSES PAID</b>								
LOSSES	1,099,987	73,337	1,171,094	38,622	7,431,735	355,831	5,365,737	588,938
LOSS ADJUSTMENT EXPENSES	170,264	19,830	204,516	32,188	545,997	132,812	939,892	131,680
COMMISSION	2,850,404	579,576	5,355,273	636,397	14,564,870	3,146,157	22,896,229	3,035,433
PREMIUM TAX	648,957	125,636	1,206,220	121,113	3,130,925	674,402	4,912,265	628,632
ADMINISTRATIVE EXPENSES	529,317	102,474	983,843	98,785	2,065,211	444,847	3,240,213	414,657
<b>TOTAL EXPENSES PAID</b>	<b>5,298,929</b>	<b>900,853</b>	<b>8,920,946</b>	<b>927,105</b>	<b>27,738,738</b>	<b>4,754,049</b>	<b>37,354,336</b>	<b>4,799,340</b>
<b>NET CASH CHANGE</b>	<b>18,554,576</b>	<b>3,876,729</b>	<b>35,974,257</b>	<b>3,756,830</b>	<b>9,715,141</b>	<b>(2,885,774)</b>	<b>73,762,055</b>	<b>(194,004)</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	0	0	0	0	0	0	5,000	0
LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	1,042	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
<b>NET RESERVE CHANGE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,042</b>	<b>0</b>
<b>NET OTHER CHANGES</b>								
ASSETS NOT ADMITTED	(9,884)	(1,914)	(18,372)	(1,845)	(3,519)	(758)	(5,522)	(707)
MINIMUM PENSION LIABILITY	(18,105)	(3,505)	(33,652)	(3,379)	(71,051)	(15,304)	(111,475)	(14,266)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
<b>TOTAL NET OTHER CHANGES</b>	<b>(27,989)</b>	<b>(5,419)</b>	<b>(52,024)</b>	<b>(5,224)</b>	<b>(74,570)</b>	<b>(16,062)</b>	<b>(116,997)</b>	<b>(14,973)</b>
<b>SETTLEMENT ROLL FORWARD</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SURPLUS</b>	<b>18,526,587</b>	<b>3,871,310</b>	<b>35,922,233</b>	<b>3,751,606</b>	<b>9,640,571</b>	<b>(2,901,836)</b>	<b>73,639,016</b>	<b>(208,977)</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 SURPLUS ACCOUNT FOR OPEN YEARS  
 AS OF JUNE 30, 2016

	2011				TOTAL
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	
<b>INCOME RECEIVED</b>					
PREMIUMS WRITTEN	103,039,026	24,126,886	153,939,767	21,851,014	2,090,112,988
CEDED REINSURANCE	(82,485,979)	(23,325,090)	(74,428,231)	(19,932,342)	(892,745,461)
INTEREST RECEIVED	8,016,572	1,865,588	12,007,566	1,690,484	101,992,283
MISCELLANEOUS INCOME	165,522	38,519	247,925	34,904	2,069,033
<b>TOTAL INCOME</b>	<b>28,735,141</b>	<b>2,705,903</b>	<b>91,767,027</b>	<b>3,644,060</b>	<b>1,301,428,843</b>
<b>EXPENSES PAID</b>					
LOSSES	25,914,347	20,246,518	71,291,559	15,984,724	215,134,974
LOSS ADJUSTMENT EXPENSES	2,211,997	877,528	6,652,371	997,629	38,711,571
COMMISSION	13,255,897	3,044,658	19,934,778	2,811,185	272,118,034
PREMIUM TAX	2,875,921	669,274	4,307,678	606,456	58,361,134
ADMINISTRATIVE EXPENSES	1,730,547	402,727	2,592,088	364,927	41,986,550
<b>TOTAL EXPENSES PAID</b>	<b>45,988,709</b>	<b>25,240,705</b>	<b>104,778,474</b>	<b>20,764,921</b>	<b>626,312,263</b>
<b>NET CASH CHANGE</b>	<b>(17,253,568)</b>	<b>(22,534,802)</b>	<b>(13,011,447)</b>	<b>(17,120,861)</b>	<b>675,116,580</b>
<b>RESERVES:</b>					
<b>DEDUCT: (CURRENT PERIOD)</b>					
LOSSES (INCL. IBNR.)	0	0	0	0	4,848,402
LOSS ADJUSTMENT EXPENSES	0	0	0	0	1,175,940
UNEARNED PREMIUMS	0	0	0	0	193,609,257
<b>NET RESERVE CHANGE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>199,633,599</b>
<b>NET OTHER CHANGES</b>					
ASSETS NOT ADMITTED	25,207	5,866	37,755	5,315	(8,781,425)
MINIMUM PENSION LIABILITY	(43,365)	(10,092)	(64,955)	(9,145)	(1,520,879)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0
<b>TOTAL NET OTHER CHANGES</b>	<b>(18,158)</b>	<b>(4,226)</b>	<b>(27,200)</b>	<b>(3,830)</b>	<b>(10,302,304)</b>
<b>SETTLEMENT ROLL FORWARD</b>	<b>388,391,250</b>	<b>55,609,937</b>	<b>283,105,733</b>	<b>47,112,679</b>	<b>774,219,599</b>
<b>SURPLUS</b>	<b>371,119,524</b>	<b>33,070,909</b>	<b>270,067,086</b>	<b>29,987,988</b>	<b>1,239,400,276</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 STATISTICAL REPORT OF PREMIUMS  
 FOR THE PERIOD ENDED JUNE 30, 2016

	QUARTER TO DATE			YEAR TO DATE		
	2016	2015	TOTAL	2016	2015	TOTAL
<b>PREMIUMS WRITTEN</b>						
RESIDENTIAL - FIRE	1,634,286	(39,980)	1,594,306	2,778,332	(62,785)	2,715,547
RESIDENTIAL - EC	13,953,668	(302,310)	13,651,358	23,663,698	(525,409)	23,138,289
COMMERCIAL - FIRE	82,729	(1,648)	81,081	225,175	(2,264)	222,911
COMMERCIAL - EC	1,115,863	(11,425)	1,104,438	1,799,167	(7,133)	1,792,034
CRIME - RESIDENTIAL	91,448	(995)	90,453	162,754	(638)	162,116
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	1,017,902	(25,017)	992,885	1,866,364	(61,808)	1,804,556
HOMEOWNER - COASTAL	2,713,359	(70,461)	2,642,898	4,968,690	(163,892)	4,804,798
HO - BEACH WIND	19,930,223	(346,056)	19,584,167	34,487,705	(782,278)	33,705,427
HO - COASTAL WIND	52,777,401	(931,209)	51,846,192	94,563,239	(2,074,547)	92,488,692
WIND - RESIDENTIAL	1,647,702	(35,761)	1,611,941	2,668,883	(94,713)	2,574,170
WIND - COMMERCIAL	6,519,254	(79,006)	6,440,248	10,205,108	36,181	10,241,289
COASTAL - RESIDENTIAL	4,296,578	(99,416)	4,197,162	7,894,576	(220,491)	7,674,085
COASTAL - COMMERCIAL	6,587,363	(135,155)	6,452,208	11,926,664	(113,743)	11,812,921
<b>TOTAL</b>	<b>112,367,776</b>	<b>(2,078,439)</b>	<b>110,289,337</b>	<b>197,210,355</b>	<b>(4,073,520)</b>	<b>193,136,835</b>
<b>UNEARNED PREMIUMS (PRIOR PERIOD)</b>						
RESIDENTIAL - FIRE	1,009,808	1,400,830	2,410,638	0	2,587,225	2,587,225
RESIDENTIAL - EC	8,571,623	11,781,996	20,353,619	0	21,795,611	21,795,611
COMMERCIAL - FIRE	130,592	101,753	232,345	0	209,243	209,243
COMMERCIAL - EC	596,935	815,914	1,412,849	0	1,531,873	1,531,873
CRIME - RESIDENTIAL	62,778	82,775	145,553	0	151,926	151,926
CRIME - COMMERCIAL	0	440	440	0	712	712
HOMEOWNER - BEACH	742,805	1,004,354	1,747,159	0	1,844,009	1,844,009
HOMEOWNER - COASTAL	1,986,850	2,819,280	4,806,130	0	5,147,099	5,147,099
HO - BEACH WIND	12,825,463	19,205,316	32,030,779	0	36,536,256	36,536,256
HO - COASTAL WIND	36,791,308	49,382,924	86,174,232	0	90,988,990	90,988,990
WIND - RESIDENTIAL	902,243	1,440,437	2,342,680	0	2,678,760	2,678,760
WIND - COMMERCIAL	3,244,685	4,596,129	7,840,814	0	8,767,227	8,767,227
COASTAL - RESIDENTIAL	3,145,477	4,381,941	7,527,418	0	7,975,311	7,975,311
COASTAL - COMMERCIAL	4,624,713	5,910,694	10,535,407	0	10,839,046	10,839,046
<b>TOTAL</b>	<b>74,635,280</b>	<b>102,924,783</b>	<b>177,560,063</b>	<b>0</b>	<b>191,053,288</b>	<b>191,053,288</b>
<b>UNEARNED PREMIUMS (CURRENT PERIOD)</b>						
RESIDENTIAL - FIRE	2,153,091	561,010	2,714,101	2,153,091	561,010	2,714,101
RESIDENTIAL - EC	18,343,604	4,737,333	23,080,937	18,343,604	4,737,333	23,080,937
COMMERCIAL - FIRE	178,320	36,053	214,373	178,320	36,053	214,373
COMMERCIAL - EC	1,413,673	307,917	1,721,590	1,413,673	307,917	1,721,590
CRIME - RESIDENTIAL	124,083	34,423	158,506	124,083	34,423	158,506
CRIME - COMMERCIAL	0	196	196	0	196	196
HOMEOWNER - BEACH	1,419,676	418,984	1,838,660	1,419,676	418,984	1,838,660
HOMEOWNER - COASTAL	3,797,545	1,180,869	4,978,414	3,797,545	1,180,869	4,978,414
HO - BEACH WIND	26,617,969	7,652,048	34,270,017	26,617,969	7,652,048	34,270,017
HO - COASTAL WIND	72,491,845	20,552,540	93,044,385	72,491,845	20,552,540	93,044,385
WIND - RESIDENTIAL	2,089,369	577,173	2,666,542	2,089,369	577,173	2,666,542
WIND - COMMERCIAL	8,024,433	1,735,048	9,759,481	8,024,433	1,735,048	9,759,481
COASTAL - RESIDENTIAL	6,004,343	1,792,796	7,797,139	6,004,343	1,792,796	7,797,139
COASTAL - COMMERCIAL	8,974,754	2,390,162	11,364,916	8,974,754	2,390,162	11,364,916
<b>TOTAL</b>	<b>151,632,705</b>	<b>41,976,552</b>	<b>193,609,257</b>	<b>151,632,705</b>	<b>41,976,552</b>	<b>193,609,257</b>
<b>EARNED PREMIUMS</b>						
RESIDENTIAL - FIRE	491,003	799,840	1,290,843	625,241	1,963,430	2,588,671
RESIDENTIAL - EC	4,181,687	6,742,353	10,924,040	5,320,094	16,532,869	21,852,963
COMMERCIAL - FIRE	35,001	64,052	99,053	46,855	170,926	217,781
COMMERCIAL - EC	299,125	496,572	795,697	385,494	1,216,823	1,602,317
CRIME - RESIDENTIAL	30,143	47,357	77,500	38,671	116,865	155,536
CRIME - COMMERCIAL	0	244	244	0	516	516
HOMEOWNER - BEACH	341,031	560,353	901,384	446,688	1,363,217	1,809,905
HOMEOWNER - COASTAL	902,664	1,567,950	2,470,614	1,171,145	3,802,338	4,973,483
HO - BEACH WIND	6,137,717	11,207,212	17,344,929	7,869,736	28,101,930	35,971,666
HO - COASTAL WIND	17,076,864	27,899,175	44,976,039	22,071,394	68,361,903	90,433,297
WIND - RESIDENTIAL	460,576	827,503	1,288,079	579,514	2,006,874	2,586,388
WIND - COMMERCIAL	1,739,506	2,782,075	4,521,581	2,180,675	7,068,360	9,249,035
COASTAL - RESIDENTIAL	1,437,712	2,489,729	3,927,441	1,890,233	5,962,024	7,852,257
COASTAL - COMMERCIAL	2,237,322	3,385,377	5,622,699	2,951,910	8,335,141	11,287,051
<b>TOTAL</b>	<b>35,370,351</b>	<b>58,869,792</b>	<b>94,240,143</b>	<b>45,577,650</b>	<b>145,003,216</b>	<b>190,580,866</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 STATISTICAL REPORT OF PREMIUMS  
 FOR THE PERIOD ENDED JUNE 30, 2016

	QUARTER TO DATE			YEAR TO DATE		
	2016	2015	TOTAL	2016	2015	TOTAL
<b>CEDED REINSURANCE PREMIUM</b>						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	4,252,781	1,558,294	5,811,075	4,252,781	5,404,665	9,657,446
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	347,605	99,591	447,196	347,605	345,413	693,018
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	311,578	86,134	397,712	311,578	298,739	610,317
HOMEOWNER - COASTAL	522,259	164,830	687,089	522,259	571,682	1,093,941
HO - BEACH WIND	6,690,575	2,468,884	9,159,459	6,690,575	8,562,885	15,253,460
HO - COASTAL WIND	13,201,118	4,900,771	18,101,889	13,201,118	16,997,451	30,198,569
WIND - RESIDENTIAL	662,756	217,309	880,065	662,756	753,698	1,416,454
WIND - COMMERCIAL	2,392,173	863,300	3,255,473	2,392,173	2,994,201	5,386,374
COASTAL - RESIDENTIAL	1,406,027	494,943	1,900,970	1,406,027	1,716,624	3,122,651
COASTAL - COMMERCIAL	2,552,188	923,070	3,475,258	2,552,188	3,201,504	5,753,692
<b>TOTAL</b>	<b>32,339,060</b>	<b>11,777,126</b>	<b>44,116,186</b>	<b>32,339,060</b>	<b>40,846,862</b>	<b>73,185,922</b>
<b>NET EARNED PREMIUM</b>						
RESIDENTIAL - FIRE	491,003	799,840	1,290,843	625,241	1,963,430	2,588,671
RESIDENTIAL - EC	(71,094)	5,184,059	5,112,965	1,067,313	11,128,204	12,195,517
COMMERCIAL - FIRE	35,001	64,052	99,053	46,855	170,926	217,781
COMMERCIAL - EC	(48,480)	396,981	348,501	37,889	871,410	909,299
CRIME - RESIDENTIAL	30,143	47,357	77,500	38,671	116,865	155,536
CRIME - COMMERCIAL	0	244	244	0	516	516
HOMEOWNER - BEACH	29,453	474,219	503,672	135,110	1,064,478	1,199,588
HOMEOWNER - COASTAL	380,405	1,403,120	1,783,525	648,886	3,230,656	3,879,542
HO - BEACH WIND	(552,858)	8,738,328	8,185,470	1,179,161	19,539,045	20,718,206
HO - COASTAL WIND	3,875,746	22,998,404	26,874,150	8,870,276	51,364,452	60,234,728
WIND - RESIDENTIAL	(202,180)	610,194	408,014	(83,242)	1,253,176	1,169,934
WIND - COMMERCIAL	(652,667)	1,918,775	1,266,108	(211,498)	4,074,159	3,862,661
COASTAL - RESIDENTIAL	31,685	1,994,786	2,026,471	484,206	4,245,400	4,729,606
COASTAL - COMMERCIAL	(314,866)	2,462,307	2,147,441	399,722	5,133,637	5,533,359
<b>TOTAL</b>	<b>3,031,291</b>	<b>47,092,666</b>	<b>50,123,957</b>	<b>13,238,590</b>	<b>104,156,354</b>	<b>117,394,944</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 STATISTICAL REPORT OF LOSSES  
 FOR THE PERIOD ENDED JUNE 30, 2016

	QUARTER TO DATE							
	2016	2015	2014	2013	2012 SP <sup>1</sup>	2012	2011	TOTAL
<b>PAID LOSSES</b>								
RESIDENTIAL - FIRE	13,956	82,608	88,342	0	0	0	0	184,906
RESIDENTIAL - EC	88,047	410,088	19,629	0	0	0	0	517,764
COMMERCIAL - FIRE	20,035	0	0	0	0	0	0	20,035
COMMERCIAL - EC	54,769	5,297	0	0	0	0	0	60,066
CRIME - RESIDENTIAL	0	10,740	0	0	0	0	0	10,740
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	12,744	157,791	0	62,806	0	0	0	233,341
HOMEOWNER - COASTAL	92,084	304,164	804	2,736	0	0	0	399,788
HO - BEACH WIND	36,512	223,256	14,312	156	0	0	0	274,236
HO - COASTAL WIND	265,411	2,555,043	573,383	0	0	3,471	0	3,397,308
WIND - RESIDENTIAL	0	9,114	0	0	0	0	0	9,114
WIND - COMMERCIAL	0	0	3,646	0	0	0	0	3,646
COASTAL - RESIDENTIAL	32,999	141,994	5,864	0	0	0	0	180,857
COASTAL - COMMERCIAL	70,478	107,967	(1,150)	0	0	0	0	177,295
<b>TOTAL</b>	<b>687,035</b>	<b>4,008,062</b>	<b>704,830</b>	<b>65,698</b>	<b>0</b>	<b>3,471</b>	<b>0</b>	<b>5,469,096</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)</b>								
RESIDENTIAL - FIRE	756,057	795,398	370,349	0	0	0	0	1,921,804
RESIDENTIAL - EC	304,323	118,389	99	0	0	0	0	422,811
COMMERCIAL - FIRE	551,206	428,200	0	0	0	0	0	979,406
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	56,172	71,686	5,000	16,902	0	0	0	149,760
HOMEOWNER - COASTAL	149,116	162,749	51,198	0	0	0	0	363,063
HO - BEACH WIND	62,833	31,294	0	0	0	0	0	94,127
HO - COASTAL WIND	389,772	294,293	65,896	15,500	0	5,000	0	770,461
WIND - RESIDENTIAL	2,793	5,000	0	0	0	0	0	7,793
WIND - COMMERCIAL	1,396	2,499	0	0	0	0	0	3,895
COASTAL - RESIDENTIAL	13,579	23,206	0	0	0	0	0	36,785
COASTAL - COMMERCIAL	48,497	50,000	0	0	0	0	0	98,497
<b>TOTAL</b>	<b>2,335,744</b>	<b>1,982,714</b>	<b>492,542</b>	<b>32,402</b>	<b>0</b>	<b>5,000</b>	<b>0</b>	<b>4,848,402</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)</b>								
RESIDENTIAL - FIRE	235,333	16,862	404,448	0	0	0	0	656,643
RESIDENTIAL - EC	157,766	263,382	5,111	0	0	0	0	426,259
COMMERCIAL - FIRE	270,353	428,200	0	0	0	0	0	698,553
COMMERCIAL - EC	5,012	8,598	99	0	0	0	0	13,709
CRIME - RESIDENTIAL	2,959	5,297	0	0	0	0	0	8,256
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	179,746	66,198	5,000	250,599	0	0	0	501,543
HOMEOWNER - COASTAL	189,870	280,658	198	0	0	20,000	0	490,726
HO - BEACH WIND	75,568	127,287	8,000	0	0	0	0	210,855
HO - COASTAL WIND	461,666	531,820	117,587	10,000	0	5,000	0	1,126,073
WIND - RESIDENTIAL	2,848	5,099	0	0	0	0	0	7,947
WIND - COMMERCIAL	4,674	0	0	0	0	0	0	4,674
COASTAL - RESIDENTIAL	51,519	71,185	99	0	0	0	0	122,803
COASTAL - COMMERCIAL	57,191	60,481	27,685	0	0	0	0	145,357
<b>TOTAL</b>	<b>1,694,505</b>	<b>1,865,067</b>	<b>568,227</b>	<b>260,599</b>	<b>0</b>	<b>25,000</b>	<b>0</b>	<b>4,413,398</b>
<b>INCURRED LOSSES</b>								
RESIDENTIAL - FIRE	534,680	861,144	54,243	0	0	0	0	1,450,067
RESIDENTIAL - EC	234,604	265,095	14,617	0	0	0	0	514,316
COMMERCIAL - FIRE	300,888	0	0	0	0	0	0	300,888
COMMERCIAL - EC	49,757	(3,301)	(99)	0	0	0	0	46,357
CRIME - RESIDENTIAL	(2,959)	5,443	0	0	0	0	0	2,484
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	(110,830)	163,279	0	(170,891)	0	0	0	(118,442)
HOMEOWNER - COASTAL	51,330	186,255	51,804	2,736	0	(20,000)	0	272,125
HO - BEACH WIND	23,777	127,263	6,312	156	0	0	0	157,508
HO - COASTAL WIND	193,517	2,317,516	521,692	5,500	0	3,471	0	3,041,696
WIND - RESIDENTIAL	(55)	9,015	0	0	0	0	0	8,960
WIND - COMMERCIAL	(3,278)	2,499	3,646	0	0	0	0	2,867
COASTAL - RESIDENTIAL	(4,941)	94,015	5,765	0	0	0	0	94,839
COASTAL - COMMERCIAL	61,784	97,486	(28,835)	0	0	0	0	130,435
<b>TOTAL</b>	<b>1,328,274</b>	<b>4,125,709</b>	<b>629,145</b>	<b>(162,499)</b>	<b>0</b>	<b>(16,529)</b>	<b>0</b>	<b>5,904,100</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
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STATISTICAL REPORT OF LOSSES  
FOR THE PERIOD ENDED JUNE 30, 2016

	YEAR TO DATE							
	2016	2015	2014	2013	2012 SP <sup>1</sup>	2012	2011	TOTAL
<b>PAID LOSSES</b>								
RESIDENTIAL - FIRE	13,956	231,545	123,763	0	0	0	0	369,264
RESIDENTIAL - EC	88,323	994,996	23,298	15,445	0	15,090	0	1,137,152
COMMERCIAL - FIRE	20,035	2,042	0	0	0	0	0	22,077
COMMERCIAL - EC	54,769	23,788	0	0	0	0	0	78,557
CRIME - RESIDENTIAL	0	19,395	0	0	0	0	0	19,395
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	16,265	211,183	1,113	62,806	0	0	0	291,367
HOMEOWNER - COASTAL	97,715	652,228	31,354	2,736	0	0	0	784,033
HO - BEACH WIND	112,525	409,170	99,880	156	0	0	0	621,731
HO - COASTAL WIND	404,992	4,502,617	879,965	22,454	0	9,636	0	5,819,664
WIND - RESIDENTIAL	0	18,212	0	0	0	0	0	18,212
WIND - COMMERCIAL	0	15,526	3,646	0	0	0	0	19,172
COASTAL - RESIDENTIAL	76,822	410,305	29,087	0	0	0	0	516,214
COASTAL - COMMERCIAL	72,094	194,079	165,400	0	0	0	0	431,573
<b>TOTAL</b>	<b>957,496</b>	<b>7,685,086</b>	<b>1,357,506</b>	<b>103,597</b>	<b>0</b>	<b>24,726</b>	<b>0</b>	<b>10,128,411</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)</b>								
RESIDENTIAL - FIRE	756,057	795,398	370,349	0	0	0	0	1,921,804
RESIDENTIAL - EC	304,323	118,389	99	0	0	0	0	422,811
COMMERCIAL - FIRE	551,206	428,200	0	0	0	0	0	979,406
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	56,172	71,686	5,000	16,902	0	0	0	149,760
HOMEOWNER - COASTAL	149,116	162,749	51,198	0	0	0	0	363,063
HO - BEACH WIND	62,833	31,294	0	0	0	0	0	94,127
HO - COASTAL WIND	389,772	294,293	65,896	15,500	0	5,000	0	770,461
WIND - RESIDENTIAL	2,793	5,000	0	0	0	0	0	7,793
WIND - COMMERCIAL	1,396	2,499	0	0	0	0	0	3,895
COASTAL - RESIDENTIAL	13,579	23,206	0	0	0	0	0	36,785
COASTAL - COMMERCIAL	48,497	50,000	0	0	0	0	0	98,497
<b>TOTAL</b>	<b>2,335,744</b>	<b>1,982,714</b>	<b>492,542</b>	<b>32,402</b>	<b>0</b>	<b>5,000</b>	<b>0</b>	<b>4,848,402</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)</b>								
RESIDENTIAL - FIRE	0	522,446	440,302	0	0	0	0	962,748
RESIDENTIAL - EC	0	345,521	10,011	5,000	0	0	0	360,532
COMMERCIAL - FIRE	0	805,289	0	0	0	0	0	805,289
COMMERCIAL - EC	0	6,765	0	0	0	0	0	6,765
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	235,010	5,000	250,599	0	0	0	490,609
HOMEOWNER - COASTAL	0	179,510	4,899	0	0	20,000	0	204,409
HO - BEACH WIND	0	83,663	10,498	0	0	0	0	94,161
HO - COASTAL WIND	0	606,197	146,570	10,000	0	5,000	0	767,767
WIND - RESIDENTIAL	0	0	0	0	0	0	0	0
WIND - COMMERCIAL	0	0	0	0	0	0	0	0
COASTAL - RESIDENTIAL	0	35,120	5,099	0	0	0	0	40,219
COASTAL - COMMERCIAL	0	29,142	3,000	0	0	0	0	32,142
<b>TOTAL</b>	<b>0</b>	<b>2,848,663</b>	<b>625,379</b>	<b>265,599</b>	<b>0</b>	<b>25,000</b>	<b>0</b>	<b>3,764,641</b>
<b>INCURRED LOSSES</b>								
RESIDENTIAL - FIRE	770,013	504,497	53,810	0	0	0	0	1,328,320
RESIDENTIAL - EC	392,646	767,864	13,386	10,445	0	15,090	0	1,199,431
COMMERCIAL - FIRE	571,241	(375,047)	0	0	0	0	0	196,194
COMMERCIAL - EC	54,769	17,023	0	0	0	0	0	71,792
CRIME - RESIDENTIAL	0	19,395	0	0	0	0	0	19,395
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	72,437	47,859	1,113	(170,891)	0	0	0	(49,482)
HOMEOWNER - COASTAL	246,831	635,467	77,653	2,736	0	(20,000)	0	942,687
HO - BEACH WIND	175,358	356,801	89,382	156	0	0	0	621,697
HO - COASTAL WIND	794,764	4,190,713	799,291	27,954	0	9,636	0	5,822,358
WIND - RESIDENTIAL	2,793	23,212	0	0	0	0	0	26,005
WIND - COMMERCIAL	1,396	18,025	3,646	0	0	0	0	23,067
COASTAL - RESIDENTIAL	90,401	398,391	23,988	0	0	0	0	512,780
COASTAL - COMMERCIAL	120,591	214,937	162,400	0	0	0	0	497,928
<b>TOTAL</b>	<b>3,293,240</b>	<b>6,819,137</b>	<b>1,224,669</b>	<b>(129,600)</b>	<b>0</b>	<b>4,726</b>	<b>0</b>	<b>11,212,172</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 STATISTICAL REPORT OF LOSSES  
 FOR THE PERIOD ENDED JUNE 30, 2016

IBNR TOTALS								
	2016	2015	2014	2012 SP <sup>1</sup>	2012 SP1	2012	2011	TOTAL
<b>IBNR (CURRENT PERIOD)</b>								
RESIDENTIAL - FIRE	688,749	0	0	0	0	0	0	688,749
RESIDENTIAL - EC	151,530	0	0	0	0	0	0	151,530
COMMERCIAL - FIRE	351,007	0	0	0	0	0	0	351,007
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	53,672	0	0	0	0	0	0	53,672
HOMEOWNER - COASTAL	130,117	0	0	0	0	0	0	130,117
HO - BEACH WIND	33,734	0	0	0	0	0	0	33,734
HO - COASTAL WIND	276,123	0	0	0	0	0	0	276,123
WIND - RESIDENTIAL	2,793	0	0	0	0	0	0	2,793
WIND - COMMERCIAL	1,396	0	0	0	0	0	0	1,396
COASTAL - RESIDENTIAL	13,183	0	0	0	0	0	0	13,183
COASTAL - COMMERCIAL	35,300	0	0	0	0	0	0	35,300
<b>TOTAL</b>	<b>1,737,604</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,737,604</b>
<b>IBNR (PRIOR PERIOD)</b>								
RESIDENTIAL - FIRE	235,332	0	0	0	0	0	0	235,332
RESIDENTIAL - EC	152,766	0	0	0	0	0	0	152,766
COMMERCIAL - FIRE	250,353	0	0	0	0	0	0	250,353
COMMERCIAL - EC	4,913	0	0	0	0	0	0	4,913
CRIME - RESIDENTIAL	2,959	0	0	0	0	0	0	2,959
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	179,746	0	0	0	0	0	0	179,746
HOMEOWNER - COASTAL	175,870	0	0	0	0	0	0	175,870
HO - BEACH WIND	75,568	0	0	0	0	0	0	75,568
HO - COASTAL WIND	403,570	0	0	0	0	0	0	403,570
WIND - RESIDENTIAL	2,848	0	0	0	0	0	0	2,848
WIND - COMMERCIAL	1,675	0	0	0	0	0	0	1,675
COASTAL - RESIDENTIAL	44,011	0	0	0	0	0	0	44,011
COASTAL - COMMERCIAL	52,094	0	0	0	0	0	0	52,094
<b>TOTAL</b>	<b>1,581,705</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,581,705</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
COASTAL PROPERTY INSURANCE POOL  
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
FOR THE PERIOD ENDED JUNE 30, 2016

	QUARTER TO DATE							TOTAL
	2016	2015	2014	2013	2012 SP <sup>1</sup>	2012	2011	
<b>LOSS EXPENSES PAID</b>								
RESIDENTIAL - FIRE	36,503	2,777	530	0	0	0	0	39,810
RESIDENTIAL - EC	137,835	40,235	1,136	912	0	0	0	180,118
COMMERCIAL - FIRE	4,200	0	0	0	0	0	0	4,200
COMMERCIAL - EC	7,928	1,359	380	0	0	0	0	9,667
CRIME - RESIDENTIAL	1,497	759	0	0	0	0	0	2,256
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	27,528	11,224	220	(491)	0	0	0	38,481
HOMEOWNER - COASTAL	98,425	26,418	774	1,493	0	0	791	127,901
HO - BEACH WIND	91,655	26,431	2,540	0	0	0	0	120,626
HO - COASTAL WIND	780,063	240,082	38,239	150	0	0	0	1,058,534
WIND - RESIDENTIAL	3,680	1,924	0	0	0	0	0	5,604
WIND - COMMERCIAL	5,351	0	0	0	0	0	0	5,351
COASTAL - RESIDENTIAL	119,559	26,283	920	0	0	0	0	146,762
COASTAL - COMMERCIAL	59,802	7,498	8,601	0	0	0	0	75,901
<b>TOTAL</b>	<b>1,374,026</b>	<b>384,990</b>	<b>53,340</b>	<b>2,064</b>	<b>0</b>	<b>0</b>	<b>791</b>	<b>1,815,211</b>
<b>UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)</b>								
RESIDENTIAL - FIRE	184,297	203,861	94,921	0	0	0	0	483,079
RESIDENTIAL - EC	72,141	27,420	23	0	0	0	0	99,584
COMMERCIAL - FIRE	136,445	109,748	0	0	0	0	0	246,193
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	13,659	18,374	1,282	4,332	0	0	0	37,647
HOMEOWNER - COASTAL	36,356	41,089	12,926	0	0	0	0	90,371
HO - BEACH WIND	14,857	7,179	0	0	0	0	0	22,036
HO - COASTAL WIND	90,657	61,334	13,734	3,230	0	1,042	0	169,997
WIND - RESIDENTIAL	677	1,282	0	0	0	0	0	1,959
WIND - COMMERCIAL	339	194	0	0	0	0	0	533
COASTAL - RESIDENTIAL	3,299	5,948	0	0	0	0	0	9,247
COASTAL - COMMERCIAL	9,968	5,326	0	0	0	0	0	15,294
<b>TOTAL</b>	<b>562,695</b>	<b>481,755</b>	<b>122,886</b>	<b>7,562</b>	<b>0</b>	<b>1,042</b>	<b>0</b>	<b>1,175,940</b>
<b>UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)</b>								
RESIDENTIAL - FIRE	50,612	4,322	103,660	0	0	0	0	158,594
RESIDENTIAL - EC	33,962	58,302	1,131	0	0	0	0	93,395
COMMERCIAL - FIRE	58,969	109,748	0	0	0	0	0	168,717
COMMERCIAL - EC	1,076	1,680	19	0	0	0	0	2,775
CRIME - RESIDENTIAL	636	1,358	0	0	0	0	0	1,994
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	38,658	16,966	1,281	64,228	0	0	0	121,133
HOMEOWNER - COASTAL	41,352	70,723	50	0	0	5,040	0	117,165
HO - BEACH WIND	16,252	26,105	1,641	0	0	0	0	43,998
HO - COASTAL WIND	95,319	78,022	17,251	1,467	0	734	0	192,793
WIND - RESIDENTIAL	613	1,307	0	0	0	0	0	1,920
WIND - COMMERCIAL	593	0	0	0	0	0	0	593
COASTAL - RESIDENTIAL	10,641	11,147	16	0	0	0	0	21,804
COASTAL - COMMERCIAL	11,920	8,497	3,889	0	0	0	0	24,306
<b>TOTAL</b>	<b>360,603</b>	<b>388,177</b>	<b>128,938</b>	<b>65,695</b>	<b>0</b>	<b>5,774</b>	<b>0</b>	<b>949,187</b>
<b>INCURRED LOSS EXPENSES</b>								
RESIDENTIAL - FIRE	170,188	202,316	(8,209)	0	0	0	0	364,295
RESIDENTIAL - EC	176,014	9,353	28	912	0	0	0	186,307
COMMERCIAL - FIRE	81,676	0	0	0	0	0	0	81,676
COMMERCIAL - EC	6,852	(321)	361	0	0	0	0	6,892
CRIME - RESIDENTIAL	861	(599)	0	0	0	0	0	262
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	2,529	12,632	221	(60,387)	0	0	0	(45,005)
HOMEOWNER - COASTAL	93,429	(3,216)	13,650	1,493	0	(5,040)	791	101,107
HO - BEACH WIND	90,260	7,505	899	0	0	0	0	98,664
HO - COASTAL WIND	775,401	223,394	34,722	1,913	0	308	0	1,035,738
WIND - RESIDENTIAL	3,744	1,899	0	0	0	0	0	5,643
WIND - COMMERCIAL	5,097	194	0	0	0	0	0	5,291
COASTAL - RESIDENTIAL	112,217	21,084	904	0	0	0	0	134,205
COASTAL - COMMERCIAL	57,850	4,327	4,712	0	0	0	0	66,889
<b>TOTAL</b>	<b>1,576,118</b>	<b>478,568</b>	<b>47,288</b>	<b>(56,069)</b>	<b>0</b>	<b>(4,732)</b>	<b>791</b>	<b>2,041,964</b>



NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
COASTAL PROPERTY INSURANCE POOL  
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
FOR THE PERIOD ENDED JUNE 30, 2016

	YEAR TO DATE							TOTAL
	2016	2015	2014	2013	2012 SP <sup>1</sup>	2012	2011	
<b>LOSS EXPENSES PAID</b>								
RESIDENTIAL - FIRE	102,264	23,720	1,994	280	0	0	0	128,258
RESIDENTIAL - EC	278,839	80,421	3,013	5,025	0	0	0	367,298
COMMERCIAL - FIRE	9,054	1,635	0	0	0	0	0	10,689
COMMERCIAL - EC	13,114	3,180	380	0	0	0	0	16,674
CRIME - RESIDENTIAL	2,625	1,139	0	0	0	0	0	3,764
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	52,559	15,092	715	2,843	0	0	0	71,209
HOMEOWNER - COASTAL	198,334	49,753	10,065	1,493	0	205	791	260,641
HO - BEACH WIND	196,068	53,219	5,686	0	0	0	0	254,973
HO - COASTAL WIND	1,557,311	458,792	60,207	448	0	567	0	2,077,325
WIND - RESIDENTIAL	6,277	2,579	220	0	0	0	0	9,076
WIND - COMMERCIAL	14,524	3,015	66	0	0	0	214	17,819
COASTAL - RESIDENTIAL	285,480	72,892	2,608	0	0	0	0	360,980
COASTAL - COMMERCIAL	120,160	20,315	15,396	0	0	0	0	155,871
<b>TOTAL</b>	<b>2,836,609</b>	<b>785,752</b>	<b>100,350</b>	<b>10,089</b>	<b>0</b>	<b>772</b>	<b>1,005</b>	<b>3,734,577</b>
<b>UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)</b>								
RESIDENTIAL - FIRE	184,297	203,861	94,921	0	0	0	0	483,079
RESIDENTIAL - EC	72,141	27,420	23	0	0	0	0	99,584
COMMERCIAL - FIRE	136,445	109,748	0	0	0	0	0	246,193
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	13,659	18,374	1,282	4,332	0	0	0	37,647
HOMEOWNER - COASTAL	36,356	41,089	12,926	0	0	0	0	90,371
HO - BEACH WIND	14,857	7,179	0	0	0	0	0	22,036
HO - COASTAL WIND	90,657	61,334	13,734	3,230	0	1,042	0	169,997
WIND - RESIDENTIAL	677	1,282	0	0	0	0	0	1,959
WIND - COMMERCIAL	339	194	0	0	0	0	0	533
COASTAL - RESIDENTIAL	3,299	5,948	0	0	0	0	0	9,247
COASTAL - COMMERCIAL	9,968	5,326	0	0	0	0	0	15,294
<b>TOTAL</b>	<b>562,695</b>	<b>481,755</b>	<b>122,886</b>	<b>7,562</b>	<b>0</b>	<b>1,042</b>	<b>0</b>	<b>1,175,940</b>
<b>UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)</b>								
RESIDENTIAL - FIRE	0	148,695	112,850	0	0	0	0	261,545
RESIDENTIAL - EC	0	76,810	1,587	793	0	0	0	79,190
COMMERCIAL - FIRE	0	218,769	0	0	0	0	0	218,769
COMMERCIAL - EC	0	1,837	0	0	0	0	0	1,837
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	67,771	1,281	64,229	0	0	0	133,281
HOMEOWNER - COASTAL	0	49,149	1,256	0	0	5,126	0	55,531
HO - BEACH WIND	0	17,880	1,362	0	0	0	0	19,242
HO - COASTAL WIND	0	143,594	23,571	1,608	0	804	0	169,577
WIND - RESIDENTIAL	0	0	0	0	0	0	0	0
WIND - COMMERCIAL	0	0	0	0	0	0	0	0
COASTAL - RESIDENTIAL	0	9,619	1,307	0	0	0	0	10,926
COASTAL - COMMERCIAL	0	7,521	675	0	0	0	0	8,196
<b>TOTAL</b>	<b>0</b>	<b>741,645</b>	<b>143,889</b>	<b>66,630</b>	<b>0</b>	<b>5,930</b>	<b>0</b>	<b>958,094</b>
<b>INCURRED LOSS EXPENSES</b>								
RESIDENTIAL - FIRE	286,561	78,886	(15,935)	280	0	0	0	349,792
RESIDENTIAL - EC	350,980	31,031	1,449	4,232	0	0	0	387,692
COMMERCIAL - FIRE	145,499	(107,386)	0	0	0	0	0	38,113
COMMERCIAL - EC	13,114	1,343	380	0	0	0	0	14,837
CRIME - RESIDENTIAL	2,625	1,139	0	0	0	0	0	3,764
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	66,218	(34,305)	716	(57,054)	0	0	0	(24,425)
HOMEOWNER - COASTAL	234,690	41,693	21,735	1,493	0	(4,921)	791	295,481
HO - BEACH WIND	210,925	42,518	4,324	0	0	0	0	257,767
HO - COASTAL WIND	1,647,968	376,532	50,370	2,070	0	805	0	2,077,745
WIND - RESIDENTIAL	6,954	3,861	220	0	0	0	0	11,035
WIND - COMMERCIAL	14,863	3,209	66	0	0	0	214	18,352
COASTAL - RESIDENTIAL	288,779	69,221	1,301	0	0	0	0	359,301
COASTAL - COMMERCIAL	130,128	18,120	14,721	0	0	0	0	162,969
<b>TOTAL</b>	<b>3,399,304</b>	<b>525,862</b>	<b>79,347</b>	<b>(48,979)</b>	<b>0</b>	<b>(4,116)</b>	<b>1,005</b>	<b>3,952,423</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 REPORT OF NAMED STORM LOSSES  
 AS OF JUNE 30, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>IRENE</b>							
<b>BEACH FULL COVERAGE</b>							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	608,633	0	74,486
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	2,142,237	0	6,009
			TOTAL	<u>0</u>	<u>2,750,870</u>	<u>0</u>	<u>80,495</u>
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	8,955,019	0	814,673
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	1,076,814	0	78,933
			TOTAL	<u>0</u>	<u>10,031,833</u>	<u>0</u>	<u>893,606</u>
<b>BEACH WIND &amp; HAIL ONLY</b>							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	95,206	0	17,433
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	1,037,256	0	119,566
			TOTAL	<u>0</u>	<u>1,132,462</u>	<u>0</u>	<u>136,999</u>
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	820,994	0	92,686
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	16,480,295	0	698,657
			TOTAL	<u>0</u>	<u>17,301,289</u>	<u>0</u>	<u>791,343</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 REPORT OF NAMED STORM LOSSES  
 AS OF JUNE 30, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>COASTAL WIND &amp; HAIL ONLY</b>							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	1,011,099	0	96,821
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	2,916,405	0	186,967
			TOTAL	<u>0</u>	<u>3,927,504</u>	<u>0</u>	<u>283,788</u>
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	10,596,518	0	1,014,836
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	15,172,074	0	950,203
			TOTAL	<u>0</u>	<u>25,768,592</u>	<u>0</u>	<u>1,965,039</u>
<b>HOMEOWNERS AND HOMEOWNERS WIND &amp; HAIL ONLY</b>							
59	10/01/07 09/30/08	08/26/11 08/28/11	HO WIND COASTAL	0	600	0	0
			TOTAL	<u>0</u>	<u>600</u>	<u>0</u>	<u>0</u>
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-BEACH	0	70,393	0	8,044
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-COASTAL	0	406,904	0	48,916
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND BEACH	0	726,679	0	71,657
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND COASTAL	0	5,471,948	0	492,398
			TOTAL	<u>0</u>	<u>6,675,924</u>	<u>0</u>	<u>621,015</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 REPORT OF NAMED STORM LOSSES  
 AS OF JUNE 30, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-BEACH	0	589,148	0	54,488
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-COASTAL	0	3,149,483	0	290,361
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND BEACH	0	8,400,103	0	842,097
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND COASTAL	0	52,476,495	0	4,672,755
59	01/01/14 12/31/14	08/26/11 08/28/11	HO WIND COASTAL	0	10,668		649
			<b>TOTAL</b>	<u>0</u>	<u>64,625,898</u>	<u>0</u>	<u>5,860,350</u>
			<b>TOTAL IRENE</b>	<u>0</u>	<u>132,214,972</u>	<u>0</u>	<u>10,632,633</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 REPORT OF NAMED STORM LOSSES  
 AS OF JUNE 30, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>ANDREA</b>							
<b>BEACH FULL COVERAGE</b>							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	264
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>264</u>
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	23,822	0	4,144
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>23,822</u>	<u>0</u>	<u>4,144</u>
<b>BEACH WIND &amp; HAIL ONLY</b>							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	0
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	4,711	0	550
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>4,711</u>	<u>0</u>	<u>550</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 REPORT OF NAMED STORM LOSSES  
 AS OF JUNE 30, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>COASTAL WIND &amp; HAIL ONLY</b>							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	9,927	0	1,345
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	250
			TOTAL	0	9,927	0	1,595
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	11,077	0	1,960
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	23,016	0	536
			TOTAL	0	34,093	0	2,496
<b>HOMEOWNERS AND HOMEOWNERS WIND &amp; HAIL ONLY</b>							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO-BEACH	0	0	0	0
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO-COASTAL	0	2,883	0	753
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND BEACH	0	4,730	0	1,655
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND COASTAL	0	64,900	0	9,179
			TOTAL	0	72,513	0	11,587
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO-BEACH	0	22,469	0	1,056
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO-COASTAL	0	0	0	308
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND BEACH	7,499	23,398	750	3,808
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND COASTAL	0	117,659	0	16,375
			TOTAL	7,499	163,526	750	21,547
			<b>TOTAL ANDREA</b>	<b>7,499</b>	<b>308,591</b>	<b>750</b>	<b>42,183</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 REPORT OF NAMED STORM LOSSES  
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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>ARTHUR</b>							
<b>BEACH FULL COVERAGE</b>							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	643,127	0	84,557
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	45,633	0	5,724
			TOTAL	<u>0</u>	<u>688,760</u>	<u>0</u>	<u>90,281</u>
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	0	816,140	0	98,493
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	0	67,788	0	18,510
			TOTAL	<u>0</u>	<u>883,928</u>	<u>0</u>	<u>117,002</u>
<b>BEACH WIND &amp; HAIL ONLY</b>							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	104,650	0	13,314
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	426,657	0	18,946
			TOTAL	<u>0</u>	<u>531,306</u>	<u>0</u>	<u>32,260</u>
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	5,000	38,137	500	7,032
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	0	632,211	0	40,031
			TOTAL	<u>5,000</u>	<u>670,348</u>	<u>500</u>	<u>47,063</u>
<b>COASTAL WIND &amp; HAIL ONLY</b>							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	149,682	0	24,319
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	119,730	0	7,030
			TOTAL	<u>0</u>	<u>269,412</u>	<u>0</u>	<u>31,348</u>
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	0	197,736	0	30,020
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	7,499	275,700	750	18,616
			TOTAL	<u>7,499</u>	<u>473,436</u>	<u>750</u>	<u>48,637</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 REPORT OF NAMED STORM LOSSES  
 AS OF JUNE 30, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>HOMEOWNERS AND HOMEOWNERS WIND &amp; HAIL ONLY</b>							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO-BEACH	0	44,110	0	5,102
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO-COASTAL	0	37,634	0	7,745
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO WIND BEACH	7,499	656,762	750	72,641
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO WIND COASTAL	0	721,362	0	109,683
			TOTAL	7,499	1,459,867	750	195,171
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO-BEACH	0	36,453	0	4,497
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO-COASTAL	0	36,141	0	4,101
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO WIND BEACH	0	746,387	0	95,649
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO WIND COASTAL	0	1,159,294	0	153,595
			TOTAL	0	1,978,275	0	257,842
			<b>TOTAL ARTHUR</b>	19,998	6,955,333	2,000	819,605



NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
COASTAL PROPERTY INSURANCE POOL  
AS OF JUNE 30, 2016

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY*	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY*	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	146,484,870	294	0	0	1,806,184,974	4,940	0	0	140,673,170	1,462	2,093,343,014	6,696
BRUNSWICK	1,853,723,498	7,597	130,265,990	228	419,931,950	809	2,103,069,254	4,614	7,982,933,729	19,249	156,692,755	617	411,847,935	3,156	13,058,465,111	36,270
CAMDEN	0	0	0	0	33,463,340	61	0	0	579,133,910	1,468	0	0	37,424,900	265	650,022,150	1,794
CARTERET	668,979,065	4,530	116,202,448	199	270,576,950	537	1,605,270,124	3,560	4,360,473,117	11,372	138,565,132	647	340,305,527	2,303	7,500,372,363	23,148
CHOWAN	5,000	1	0	0	25,038,260	54	0	0	753,625,836	1,932	0	0	66,519,117	560	845,188,213	2,547
CRAVEN	0	0	0	0	442,911,780	865	0	0	3,821,164,794	10,419	0	0	356,148,089	2,431	4,620,224,663	13,715
CURRITUCK	680,091,116	1,807	11,508,240	18	124,621,590	229	1,170,822,248	1,586	1,670,925,503	4,079	50,004,980	117	107,128,775	779	3,815,102,452	8,615
DARE	2,380,405,231	9,863	364,754,450	581	65,311,350	107	4,405,144,726	8,895	695,501,643	1,515	299,601,458	1,066	31,137,176	171	8,241,856,034	22,198
HYDE	85,166,012	385	5,398,220	8	11,507,170	28	86,292,350	191	114,672,200	386	14,563,407	71	20,555,320	244	338,154,679	1,313
JONES	0	0	0	0	25,766,290	56	0	0	276,979,359	870	0	0	29,519,215	301	332,264,864	1,227
NEW HANOVER	576,520,789	2,520	191,031,170	388	1,012,921,308	1,891	1,183,396,118	2,425	12,973,955,848	30,424	103,004,640	402	771,794,198	4,207	16,812,624,071	42,257
ONSLow	197,664,440	1,009	22,966,750	38	443,613,280	929	329,480,280	732	5,940,357,346	17,720	36,202,630	141	1,073,085,357	6,764	8,043,370,083	27,333
PAMLICO	0	0	0	0	44,734,830	76	0	0	891,189,287	2,157	0	0	68,571,129	519	1,004,495,246	2,752
PASQUOTANK	0	0	0	0	135,766,810	281	0	0	1,339,699,414	3,760	0	0	148,642,183	997	1,624,108,407	5,038
PENDER	302,375,246	1,324	31,335,790	53	186,001,110	334	497,432,070	1,051	3,022,091,804	7,543	38,753,452	152	241,036,620	1,823	4,319,026,092	12,280
PERQUIMANS	0	0	0	0	40,337,556	91	0	0	691,805,201	1,725	0	0	57,640,133	492	789,782,890	2,308
TYRRELL	0	0	0	0	11,312,350	24	0	0	150,868,070	475	0	0	19,218,539	231	181,398,959	730
WASHINGTON	179,600	0	0	0	23,783,850	55	0	0	373,718,580	1,083	0	0	37,834,474	406	435,516,504	1,544
<b>TOTAL</b>	<b>6,745,109,997</b>	<b>29,036</b>	<b>873,463,058</b>	<b>1,513</b>	<b>3,464,084,644</b>	<b>6,721</b>	<b>11,380,907,170</b>	<b>23,054</b>	<b>47,445,280,615</b>	<b>121,117</b>	<b>837,388,454</b>	<b>3,213</b>	<b>3,959,081,857</b>	<b>27,111</b>	<b>74,705,315,795</b>	<b>211,765</b>

COMMERCIAL AGGREGATE LIABILITY

TOTAL LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY*	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT	COUNTY	TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
BEAUFORT	0	0	0	0	282,002,459	387	282,002,459	387	BEAUFORT	2,375,345,473	7,083
BRUNSWICK	25,036,765	65	280,098,723	174	810,451,936	788	1,115,587,424	1,027	BRUNSWICK	14,174,052,535	37,297
CAMDEN	0	0	0	0	38,350,453	56	38,350,453	56	CAMDEN	688,372,603	1,850
CARTERET	30,151,796	69	517,427,189	281	900,468,688	954	1,448,047,673	1,304	CARTERET	8,948,420,036	24,452
CHOWAN	0	0	0	0	135,364,700	193	135,364,700	193	CHOWAN	980,552,913	2,740
CRAVEN	0	0	0	0	895,247,595	1,006	895,247,595	1,006	CRAVEN	5,515,472,258	14,721
CURRITUCK	5,364,700	21	88,594,940	77	134,704,627	218	228,664,267	316	CURRITUCK	4,043,766,719	8,931
DARE	133,514,809	219	880,133,088	706	182,129,352	143	1,195,777,249	1,068	DARE	9,437,633,283	23,266
HYDE	8,425,949	22	43,446,525	51	19,043,116	47	70,915,590	120	HYDE	409,070,269	1,433
JONES	0	0	0	0	38,669,896	72	38,669,896	72	JONES	370,934,760	1,299
NEW HANOVER	95,920,168	162	432,470,162	276	1,573,319,543	1,288	2,101,709,873	1,726	NEW HANOVER	18,914,333,944	43,983
ONSLow	4,233,400	15	56,600,539	14	1,134,610,691	1,845	1,195,444,630	1,874	ONSLow	9,238,814,713	29,207
PAMLICO	0	0	0	0	90,058,269	151	90,058,269	151	PAMLICO	1,094,553,515	2,903
PASQUOTANK	0	0	0	0	296,934,953	388	296,934,953	388	PASQUOTANK	1,921,043,360	5,426
PENDER	7,463,260	22	49,179,538	47	221,844,838	310	278,487,636	379	PENDER	4,597,513,728	12,659
PERQUIMANS	0	0	0	0	67,750,812	122	67,750,812	122	PERQUIMANS	857,533,702	2,430
TYRRELL	0	0	0	0	24,508,062	46	24,508,062	46	TYRRELL	205,907,021	776
WASHINGTON	0	0	0	0	53,302,664	93	53,302,664	93	WASHINGTON	488,819,168	1,637
<b>TOTAL</b>	<b>310,110,847</b>	<b>595</b>	<b>2,347,950,704</b>	<b>1,626</b>	<b>6,898,762,654</b>	<b>8,107</b>	<b>9,556,824,205</b>	<b>10,328</b>	<b>TOTAL</b>	<b>84,262,140,000</b>	<b>222,093</b>

\* Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.

# North Carolina Insurance Underwriting Association

## Notes To Statutory Financial Statements

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### Note 1. Change in Fiscal Year End

On May 16, 2013, the Board of Directors of the Association approved a change in the Association's fiscal year end from September 30 to December 31 of each year. This change to the calendar year reporting cycle began January 1, 2013. As a result of the change, the Association had a three month transition period from October 1, 2012 through December 31, 2012, the results of which will be separately reported and classified as a short period (SP).