



NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION

Statutory Financial Statements
September 30, 2014

Contents

Financial Statements

Exhibit 1 - Balance Sheet	1
Exhibit 2 - Income Statement and Surplus Account	2
Exhibit 3A - Surplus Account	3 - 4
Exhibit 3B - Surplus Account for Open Years	5 - 8
Exhibit 4A - Statistical Report of Premiums	9 - 10
Exhibit 4B - Statistical Report of Losses	11 - 13
Exhibit 4C - Statistical Report of Loss Adjustment Expenses	14 - 15
Exhibit 6 - Report of Named Storm Losses	16 - 26
Aggregate Liability by Counties	27
Notes to Statutory Financial Statements	28

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 BALANCE SHEET
 AS OF SEPTEMBER 30, 2014

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	42,935,469	0	0	42,935,469
CASH EQUIVALENTS	169,977,967	0	0	169,977,967
INVESTMENTS	936,665,527	0	0	936,665,527
INTEREST INCOME DUE OR ACCRUED	5,974,133	0	0	5,974,133
FIXED ASSETS	459,311	0	(459,311)	0
DATA PROCESSING EQUIPMENT	417,668	0	(26,807)	390,861
ACCOUNTS RECEIVABLE - OTHER	29,213,692	0	0	29,213,692
ACCOUNTS RECEIVABLE - FAIR	142,024	0	0	142,024
COMMISSION - COLLECTION	10	0	(10)	0
PREPAID EXPENSE	209,379	0	(209,379)	0
TOTAL ASSETS	1,185,995,180	0	(695,507)	1,185,299,673
LIABILITIES & SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				23,000
PAYROLL PAYABLE				394
PREMIUM SUSPENSE				791,413
PREMIUM REFUND				160
COMMISSION PAYABLE				5,111,263
ACCRUAL-PREMIUM TAX				1,813,656
ACCRUAL-POST RETIREMENT				2,999,303
ACCRUAL-PENSION				931,805
ACCRUAL-RENT				280,974
CLAIMS PAYABLE				84,681
PREPAID PREMIUMS				13,962,575
UNCLAIMED CHECKS				1,764,057
TOTAL LIABILITIES				27,763,281
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				10,560,031
UNPAID LAE RESERVES				1,005,278
UNEARNED PREMIUMS				217,323,636
TOTAL RESERVES				228,888,945
SURPLUS				928,647,447
TOTAL LIABILITIES & SURPLUS				1,185,299,673

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 INCOME STATEMENT AND SURPLUS ACCOUNT
 FOR THE PERIOD ENDED SEPTEMBER 30, 2014

	QUARTER TO DATE	YEAR TO TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	101,519,055	298,235,302
CEDED REINSURANCE PREMIUMS	39,982,371	127,536,875
NET PREMIUMS EARNED	61,536,684	170,698,427
DEDUCTIONS		
LOSSES INCURRED	10,490,066	33,092,159
LOSS EXPENSE INCURRED	3,510,492	6,420,707
OPERATING EXPENSE INCURRED	15,312,482	47,127,858
PREMIUM TAXES	3,084,473	8,969,603
TOTAL DEDUCTIONS	32,397,513	95,610,327
OTHER INCOME		
MISCELLANEOUS INCOME	104,889	286,956
NET UNDERWRITING GAIN OR (LOSS)	29,244,060	75,375,056
INVESTMENT INCOME		
INVESTMENT INCOME	4,440,504	12,957,456
NET INCOME OR (LOSS)	33,684,564	88,332,512
SURPLUS ACCOUNT		
SURPLUS (PRIOR PERIOD)	894,878,642	841,454,384
NET INCOME OR (LOSS)	33,684,564	88,332,512
CHANGE IN ASSETS NOT ADMITTED	86,904	(205,023)
MINIMUM PENSION LIABILITY	(2,663)	(722,226)
CHANGE IN UNREALIZED GAIN/LOSS	0	(212,200)
NET CHANGE IN SURPLUS	33,768,805	87,193,063
SURPLUS (CURRENT PERIOD)	928,647,447	928,647,447

The Aggregate Liability for the Association as of September 30, 2014 is \$91,036,880,441.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT
 FOR THE PERIOD ENDED SEPTEMBER 30, 2014

	QUARTER TO DATE							TOTAL
	2014	2013	2012 SP ¹	2012	2011	2010	2009	
INCOME RECEIVED								
PREMIUMS WRITTEN	111,148,148	(768,324)	(135,359)	0	0	0	0	110,244,465
CEDED REINSURANCE	(39,982,371)	0	0	0	0	0	0	(39,982,371)
INTEREST RECEIVED	4,440,504	0	0	0	0	0	0	4,440,504
MISCELLANEOUS INCOME	104,889	0	0	0	0	0	0	104,889
TOTAL INCOME	75,711,170	(768,324)	(135,359)	0	0	0	0	74,807,487
EXPENSES PAID								
LOSSES	6,095,523	4,140,908	10,235	102,922	148,541	77,500	600	10,576,229
LOSS ADJUSTMENT EXPENSES	3,115,072	342,107	1,303	1,958	29,182	37,209	0	3,526,831
COMMISSION	14,267,500	(99,882)	(17,597)	0	0	0	0	14,150,021
PREMIUM TAX	3,084,473	0	0	0	0	0	0	3,084,473
ADMINISTRATIVE EXPENSES	1,162,461	0	0	0	0	0	0	1,162,461
TOTAL EXPENSES PAID	27,725,029	4,383,133	(6,059)	104,880	177,723	114,709	600	32,500,015
NET CASH CHANGE	47,986,141	(5,151,457)	(129,300)	(104,880)	(177,723)	(114,709)	(600)	42,307,472
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR)	6,815,669	3,376,284	2,599	164,380	126,099	75,000	0	10,560,031
LOSS ADJUSTMENT EXPENSES	663,640	304,087	231	18,571	11,889	6,860	0	1,005,278
UNEARNED PREMIUMS	207,217,813	10,105,823	0	0	0	0	0	217,323,636
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR)	6,003,845	4,189,656	7,500	212,078	158,115	75,000	0	10,646,194
LOSS ADJUSTMENT EXPENSES	582,861	389,769	876	25,325	15,107	7,679	0	1,021,617
UNEARNED PREMIUMS	164,832,132	43,766,094	0	0	0	0	0	208,598,226
NET RESERVE CHANGE	(43,278,284)	34,559,325	5,546	54,452	35,234	819	0	(8,622,908)
NET OTHER CHANGES								
MINIMUM PENSION LIABILITY	(2,663)	0	0	0	0	0	0	(2,663)
ASSETS NOT ADMITTED	86,904	0	0	0	0	0	0	86,904
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	84,241	0	0	0	0	0	0	84,241
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
CHANGE IN SURPLUS	4,792,098	29,407,868	(123,754)	(50,428)	(142,489)	(113,890)	(600)	33,768,805

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2014

	YEAR TO DATE							TOTAL
	2014	2013	2012 SP ¹	2012	2011	2010	2009	
INCOME RECEIVED								
PREMIUMS WRITTEN	325,458,870	(3,387,922)	(387,337)	0	0	0	0	321,683,611
CEDED REINSURANCE	(71,002,645)	(56,534,230)	0	0	0	0	0	(127,536,875)
INTEREST RECEIVED	12,957,456	0	0	0	0	0	0	12,957,456
MISCELLANEOUS INCOME	286,956	0	0	0	0	0	0	286,956
TOTAL INCOME	267,700,637	(59,922,152)	(387,337)	0	0	0	0	207,391,148
EXPENSES PAID								
LOSSES	10,223,839	15,983,797	366,137	292,373	3,415,851	176,911	600	30,459,508
LOSS ADJUSTMENT EXPENSES	4,897,608	1,061,981	14,333	13,604	238,797	65,951	5,811	6,298,085
COMMISSION	42,869,835	(440,430)	(50,354)	0	0	0	0	42,379,051
PREMIUM TAX	8,969,603	0	0	0	0	0	0	8,969,603
ADMINISTRATIVE EXPENSES	4,748,807	0	0	0	0	0	0	4,748,807
TOTAL EXPENSES PAID	71,709,692	16,605,348	330,116	305,977	3,654,648	242,862	6,411	92,855,054
NET CASH CHANGE	195,990,945	(76,527,500)	(717,453)	(305,977)	(3,654,648)	(242,862)	(6,411)	114,536,094
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	6,815,669	3,376,284	2,599	164,380	126,099	75,000	0	10,560,031
LOSS ADJUSTMENT EXPENSES	663,640	304,087	231	18,571	11,889	6,860	0	1,005,278
UNEARNED PREMIUMS	207,217,813	10,105,823	0	0	0	0	0	217,323,636
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR)	0	6,551,862	236,698	301,135	647,685	190,000	0	7,927,380
LOSS ADJUSTMENT EXPENSES	0	749,640	25,665	33,942	56,283	17,126	0	882,656
UNEARNED PREMIUMS	0	193,875,327	0	0	0	0	0	193,875,327
NET RESERVE CHANGE	(214,697,122)	187,390,635	259,533	152,126	565,980	125,266	0	(26,203,582)
NET OTHER CHANGES								
MINIMUM PENSION LIABILITY	(722,226)	0	0	0	0	0	0	(722,226)
ASSETS NOT ADMITTED	(205,023)	0	0	0	0	0	0	(205,023)
CHANGE IN UNREALIZED GAIN/LOSS	(212,200)	0	0	0	0	0	0	(212,200)
TOTAL NET OTHER CHANGES	(1,139,449)	0	0	0	0	0	0	(1,139,449)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
CHANGE IN SURPLUS	(19,845,626)	110,863,135	(457,920)	(153,851)	(3,088,668)	(117,596)	(6,411)	87,193,063

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF SEPTEMBER 30, 2014

	2014				2013			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	113,900,043	19,674,652	173,077,129	18,807,046	130,083,178	23,661,218	208,313,887	23,254,843
CEDED REINSURANCE	(26,550,775)	(6,919,750)	(31,063,658)	(6,468,462)	(70,184,916)	(18,303,021)	(82,116,452)	(17,109,346)
INTEREST RECEIVED	4,534,689	783,305	6,890,700	748,763	4,712,755	852,152	7,548,381	831,660
MISCELLANEOUS INCOME	100,425	17,347	152,601	16,582	111,397	20,143	178,424	19,658
TOTAL INCOME	91,984,382	13,555,554	149,056,772	13,103,929	64,722,414	6,230,492	133,924,240	6,996,815
EXPENSES PAID								
LOSSES	3,281,428	411,095	6,167,743	363,573	6,096,083	3,591,706	11,411,150	1,280,013
LOSS ADJUSTMENT EXPENSES	1,592,748	291,804	2,603,659	409,396	2,452,942	598,219	3,535,547	688,708
COMMISSION	15,012,081	2,545,677	22,834,711	2,477,367	16,974,113	3,002,759	27,252,105	3,059,949
PREMIUM TAX	3,139,070	542,231	4,769,983	518,320	3,647,549	659,543	5,842,250	643,683
ADMINISTRATIVE EXPENSES	1,661,927	287,075	2,525,386	274,416	2,723,213	492,406	4,361,748	480,566
TOTAL EXPENSES PAID	24,687,254	4,077,882	38,901,482	4,043,072	31,893,900	8,344,633	52,402,800	6,152,919
NET CASH CHANGE	67,297,128	9,477,672	110,155,290	9,060,857	32,828,514	(2,114,141)	81,521,440	843,896
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	1,844,727	2,714,623	1,840,441	415,878	778,105	1,855,373	499,190	243,616
LOSS ADJUSTMENT EXPENSES	190,067	258,535	177,441	37,597	86,536	152,326	44,888	20,337
UNEARNED PREMIUMS	73,021,545	12,232,916	110,404,999	11,558,353	3,381,824	519,357	5,673,255	531,387
NET RESERVE CHANGE	75,056,339	15,206,074	112,422,881	12,011,828	4,246,465	2,527,056	6,217,333	795,340
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(71,751)	(12,394)	(109,030)	(11,848)	(85,899)	(15,532)	(137,582)	(15,159)
MINIMUM PENSION LIABILITY	(252,756)	(43,660)	(384,076)	(41,735)	192,201	34,753	307,847	33,918
CHANGE IN UNREALIZED GAIN/LOSS	(74,263)	(12,828)	(112,847)	(12,262)	71,714	12,967	114,864	12,655
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(398,770)	(68,882)	(605,953)	(65,845)	178,016	32,188	285,129	31,414
ASSESSMENTS	0	0	0	0	0	0	0	0
UNCLAIMED BALANCES	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	(8,157,981)	(5,797,284)	(2,873,544)	(3,016,816)	28,760,065	(4,609,009)	75,589,236	79,970

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF SEPTEMBER 30, 2014

	2012 SP ¹				2012			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	22,943,428	4,598,561	43,193,294	4,511,358	112,249,069	24,150,412	176,045,072	22,619,528
CEDED REINSURANCE	0	0	0	0	(79,785,070)	(23,356,957)	(72,757,551)	(19,016,068)
INTEREST RECEIVED	903,775	174,967	1,679,853	168,669	4,916,808	1,059,081	7,714,226	987,205
MISCELLANEOUS INCOME	20,941	4,054	38,925	3,908	73,072	15,739	114,644	14,671
TOTAL INCOME	23,868,144	4,777,582	44,912,072	4,683,935	37,453,879	1,868,275	111,116,391	4,605,336
EXPENSES PAID								
LOSSES	1,082,208	73,337	1,148,052	38,622	7,213,688	355,831	5,332,643	588,938
LOSS ADJUSTMENT EXPENSES	170,096	19,830	199,123	32,188	542,665	132,812	920,043	131,680
COMMISSION	2,852,307	579,576	5,357,466	636,397	14,564,870	3,146,157	22,896,229	3,035,433
PREMIUM TAX	648,957	125,636	1,206,220	121,113	3,130,925	674,402	4,912,265	628,632
ADMINISTRATIVE EXPENSES	529,317	102,474	983,843	98,785	2,065,211	444,847	3,240,213	414,657
TOTAL EXPENSES PAID	5,282,885	900,853	8,894,704	927,105	27,517,359	4,754,049	37,301,393	4,799,340
NET CASH CHANGE	18,585,259	3,876,729	36,017,368	3,756,830	9,936,520	(2,885,774)	73,814,998	(194,004)
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	0	0	2,599	0	147,380	0	17,000	0
LOSS ADJUSTMENT EXPENSES	0	0	231	0	16,715	0	1,856	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	0	0	2,830	0	164,095	0	18,856	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(9,884)	(1,914)	(18,372)	(1,845)	(3,519)	(758)	(5,522)	(707)
MINIMUM PENSION LIABILITY	(18,105)	(3,505)	(33,652)	(3,379)	(71,051)	(15,304)	(111,475)	(14,266)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(27,989)	(5,419)	(52,024)	(5,224)	(74,570)	(16,062)	(116,997)	(14,973)
ASSESSMENTS	0	0	0	0	0	0	0	0
UNCLAIMED BALANCES	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	18,557,270	3,871,310	35,962,514	3,751,606	9,697,855	(2,901,836)	73,679,145	(208,977)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF SEPTEMBER 30, 2014

	2011				2010			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	103,039,026	24,126,886	153,939,767	21,851,014	107,961,660	24,604,092	147,716,323	22,281,802
CEDED REINSURANCE	(82,485,979)	(23,325,090)	(74,428,231)	(19,932,342)	(82,763,185)	(25,235,286)	(76,561,292)	(18,819,536)
INTEREST RECEIVED	8,016,572	1,865,588	12,007,566	1,690,484	8,673,709	1,969,081	11,872,425	1,782,772
MISCELLANEOUS INCOME	165,522	38,519	247,925	34,904	1,179	267	1,612	242
TOTAL INCOME	28,735,141	2,705,903	91,767,027	3,644,060	33,873,363	1,338,154	83,029,068	5,245,280
EXPENSES PAID								
LOSSES	25,904,001	18,246,518	71,212,461	15,984,724	8,927,858	1,984,150	15,058,785	3,505,698
LOSS ADJUSTMENT EXPENSES	2,211,726	842,598	6,633,634	997,386	873,524	123,583	1,440,973	264,359
COMMISSION	13,255,897	3,044,658	19,934,778	2,811,185	13,935,104	3,146,518	19,156,366	2,864,950
PREMIUM TAX	2,875,921	669,274	4,307,678	606,456	3,015,112	684,482	4,127,034	619,719
ADMINISTRATIVE EXPENSES	1,730,547	402,727	2,592,088	364,927	1,621,427	368,092	2,219,381	333,264
TOTAL EXPENSES PAID	45,978,092	23,205,775	104,680,639	20,764,678	28,373,025	6,306,825	42,002,539	7,587,990
NET CASH CHANGE	(17,242,951)	(20,499,872)	(12,913,612)	(17,120,618)	5,500,338	(4,968,671)	41,026,529	(2,342,710)
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	36,099	30,000	60,000	0	30,000	0	45,000	0
LOSS ADJUSTMENT EXPENSES	4,094	2,463	5,332	0	2,463	0	4,397	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	40,193	32,463	65,332	0	32,463	0	49,397	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	25,207	5,866	37,755	5,315	18,895	4,290	25,864	3,884
MINIMUM PENSION LIABILITY	(43,365)	(10,092)	(64,955)	(9,145)	85,314	19,368	116,777	17,535
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(18,158)	(4,226)	(27,200)	(3,830)	104,209	23,658	142,641	21,419
ASSESSMENTS	0	0	0	0	0	0	0	0
UNCLAIMED BALANCES	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	(17,301,302)	(20,536,561)	(13,006,144)	(17,124,448)	5,572,084	(4,945,013)	41,119,773	(2,321,291)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF SEPTEMBER 30, 2014

	2009				TOTAL
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	
INCOME RECEIVED					
PREMIUMS WRITTEN	112,514,439	25,327,907	136,240,598	22,316,884	2,023,003,116
CEDED REINSURANCE	(65,442,163)	(22,369,372)	(70,545,676)	(15,868,160)	(1,031,408,338)
INTEREST RECEIVED	9,770,692	2,220,180	11,968,690	1,939,206	118,283,954
MISCELLANEOUS INCOME	19,002	4,318	23,276	3,771	1,443,068
TOTAL INCOME	56,861,970	5,183,033	77,686,888	8,391,701	1,111,321,800
EXPENSES PAID					
LOSSES	5,437,779	272,877	3,065,910	89,083	218,125,954
LOSS ADJUSTMENT EXPENSES	531,496	103,782	399,308	70,186	28,814,016
COMMISSION	15,437,289	3,253,844	16,733,407	2,855,321	262,656,514
PREMIUM TAX	3,103,876	705,290	3,802,120	616,032	56,343,773
ADMINISTRATIVE EXPENSES	1,819,341	413,406	2,228,617	361,088	35,140,989
TOTAL EXPENSES PAID	26,329,781	4,749,199	26,229,362	3,991,710	601,081,246
NET CASH CHANGE	30,532,189	433,834	51,457,526	4,399,991	510,240,554
RESERVES:					
DEDUCT: (CURRENT PERIOD)					
LOSSES (INCL. IBNR.)	0	0	0	0	10,560,031
LOSS ADJUSTMENT EXPENSES	0	0	0	0	1,005,278
UNEARNED PREMIUMS	0	0	0	0	217,323,636
NET RESERVE CHANGE	0	0	0	0	228,888,945
NET OTHER CHANGES					
ASSETS NOT ADMITTED	101,345	23,029	124,144	20,114	(106,008)
MINIMUM PENSION LIABILITY	(176,815)	(40,177)	(216,590)	(35,093)	(781,483)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0
TOTAL NET OTHER CHANGES	(75,470)	(17,148)	(92,446)	(14,979)	(887,491)
ASSESSMENTS	0	0	0	0	0
UNCLAIMED BALANCES	(44,750)	(10,599)	(54,169)	(8,243)	(117,761)
DISTRIBUTIONS	(241,482)	(57,193)	(292,320)	(44,483)	(635,478)
SETTLEMENT ROLL FORWARD	352,579,026	60,206,056	191,049,802	45,101,684	648,936,568
INSOLVENT MEMBERS	0	0	0	0	0
SURPLUS	382,749,513	60,554,950	242,068,393	49,433,970	928,647,447

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF PREMIUMS
 FOR THE PERIOD ENDED SEPTEMBER 30, 2014

	QUARTER TO DATE				YEAR TO DATE			
	2014	2013	2012 SP ¹	TOTAL	2014	2013	2012 SP ¹	TOTAL
PREMIUMS WRITTEN								
RESIDENTIAL - FIRE	1,390,194	(14,327)	(16,748)	1,359,119	4,145,198	(59,040)	(48,596)	4,037,562
RESIDENTIAL - EC	11,371,063	(77,273)	(25,509)	11,268,281	33,071,424	(340,339)	(96,013)	32,635,072
COMMERCIAL - FIRE	149,707	(439)	0	149,268	376,203	8,793	0	384,996
COMMERCIAL - EC	956,233	(3,261)	0	952,972	2,577,629	28,633	0	2,606,262
CRIME - RESIDENTIAL	77,647	(188)	0	77,459	246,759	444	0	247,203
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	1,090,948	(12,844)	(5,623)	1,072,481	3,090,838	(46,712)	(27,992)	3,016,134
HOMEOWNER - COASTAL	3,026,507	(35,511)	(28,870)	2,962,126	8,076,174	(109,206)	(69,157)	7,897,811
HO - BEACH WIND	23,209,057	(169,050)	(111,734)	22,928,273	69,281,236	(764,854)	(192,260)	68,324,122
HO - COASTAL WIND	52,997,019	(305,819)	63,640	52,754,840	153,321,958	(1,808,730)	89,166	151,602,394
WIND - RESIDENTIAL	1,477,370	(20,573)	(15,208)	1,441,589	4,064,588	(69,532)	(45,124)	3,949,932
WIND - COMMERCIAL	4,700,978	(76,686)	(816)	4,623,476	16,720,820	(129,053)	(816)	16,590,951
COASTAL - RESIDENTIAL	4,543,151	(28,999)	6,322	4,520,474	11,678,997	(171,499)	16,360	11,523,858
COASTAL - COMMERCIAL	6,158,274	(23,354)	(813)	6,134,107	18,807,046	73,173	(12,905)	18,867,314
TOTAL	111,148,148	(768,324)	(135,359)	110,244,465	325,458,870	(3,387,922)	(387,337)	321,683,611
UNEARNED PREMIUMS (PRIOR PERIOD)								
RESIDENTIAL - FIRE	2,127,526	527,400	0	2,654,926	0	2,476,377	0	2,476,377
RESIDENTIAL - EC	16,892,285	4,027,598	0	20,919,883	0	18,630,130	0	18,630,130
COMMERCIAL - FIRE	176,585	36,016	0	212,601	0	161,069	0	161,069
COMMERCIAL - EC	1,243,463	278,237	0	1,521,700	0	1,285,180	0	1,285,180
CRIME - RESIDENTIAL	129,382	33,109	0	162,491	0	149,294	0	149,294
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	1,520,485	442,869	0	1,963,354	0	1,926,962	0	1,926,962
HOMEOWNER - COASTAL	3,819,951	1,117,060	0	4,937,011	0	4,781,032	0	4,781,032
HO - BEACH WIND	35,725,497	9,235,938	0	44,961,435	0	40,701,608	0	40,701,608
HO - COASTAL WIND	76,776,417	21,870,925	0	98,647,342	0	94,601,715	0	94,601,715
WIND - RESIDENTIAL	2,037,298	516,279	0	2,553,577	0	2,353,733	0	2,353,733
WIND - COMMERCIAL	9,401,527	1,912,325	0	11,313,852	0	9,615,646	0	9,615,646
COASTAL - RESIDENTIAL	5,451,811	1,494,750	0	6,946,561	0	6,579,804	0	6,579,804
COASTAL - COMMERCIAL	9,529,905	2,273,588	0	11,803,493	0	10,612,777	0	10,612,777
TOTAL	164,832,132	43,766,094	0	208,598,226	0	193,875,327	0	193,875,327
UNEARNED PREMIUMS (CURRENT PERIOD)								
RESIDENTIAL - FIRE	2,638,931	117,637	0	2,756,568	2,638,931	117,637	0	2,756,568
RESIDENTIAL - EC	21,280,768	912,066	0	22,192,834	21,280,768	912,066	0	22,192,834
COMMERCIAL - FIRE	243,755	7,998	0	251,753	243,755	7,998	0	251,753
COMMERCIAL - EC	1,627,930	64,591	0	1,692,521	1,627,930	64,591	0	1,692,521
CRIME - RESIDENTIAL	153,307	7,966	0	161,273	153,307	7,966	0	161,273
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	1,962,606	98,092	0	2,060,698	1,962,606	98,092	0	2,060,698
HOMEOWNER - COASTAL	5,152,385	254,172	0	5,406,557	5,152,385	254,172	0	5,406,557
HO - BEACH WIND	44,321,958	2,126,689	0	46,448,647	44,321,958	2,126,689	0	46,448,647
HO - COASTAL WIND	97,672,778	5,082,907	0	102,755,685	97,672,778	5,082,907	0	102,755,685
WIND - RESIDENTIAL	2,663,975	119,374	0	2,783,349	2,663,975	119,374	0	2,783,349
WIND - COMMERCIAL	10,361,231	446,768	0	10,807,999	10,361,231	446,768	0	10,807,999
COASTAL - RESIDENTIAL	7,579,836	336,176	0	7,916,012	7,579,836	336,176	0	7,916,012
COASTAL - COMMERCIAL	11,558,353	531,387	0	12,089,740	11,558,353	531,387	0	12,089,740
TOTAL	207,217,813	10,105,823	0	217,323,636	207,217,813	10,105,823	0	217,323,636
EARNED PREMIUMS								
RESIDENTIAL - FIRE	878,789	395,436	(16,748)	1,257,477	1,506,267	2,299,700	(48,596)	3,757,371
RESIDENTIAL - EC	6,982,580	3,038,259	(25,509)	9,995,330	11,790,656	17,377,725	(96,013)	29,072,368
COMMERCIAL - FIRE	82,537	27,579	0	110,116	132,448	161,864	0	294,312
COMMERCIAL - EC	571,766	210,385	0	782,151	949,699	1,249,222	0	2,198,921
CRIME - RESIDENTIAL	53,722	24,955	0	78,677	93,452	141,772	0	235,224
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	648,827	331,933	(5,623)	975,137	1,128,232	1,782,158	(27,992)	2,882,398
HOMEOWNER - COASTAL	1,694,073	827,377	(28,870)	2,492,580	2,923,789	4,417,654	(69,157)	7,272,286
HO - BEACH WIND	14,612,596	6,940,199	(111,734)	21,441,061	24,959,278	37,810,065	(192,260)	62,577,083
HO - COASTAL WIND	32,100,658	16,482,199	63,640	48,646,497	55,649,180	87,710,078	89,166	143,448,424
WIND - RESIDENTIAL	850,693	376,332	(15,208)	1,211,817	1,400,613	2,164,827	(45,124)	3,520,316
WIND - COMMERCIAL	3,741,274	1,388,871	(816)	5,129,329	6,359,589	9,039,825	(816)	15,398,598
COASTAL - RESIDENTIAL	2,415,126	1,129,575	6,322	3,551,023	4,099,161	6,072,129	16,360	10,187,650
COASTAL - COMMERCIAL	4,129,826	1,718,847	(813)	5,847,860	7,248,693	10,154,563	(12,905)	17,390,351
TOTAL	68,762,467	32,891,947	(135,359)	101,519,055	118,241,057	180,381,582	(387,337)	298,235,302

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF PREMIUMS
 FOR THE PERIOD ENDED SEPTEMBER 30, 2014

	QUARTER TO DATE				YEAR TO DATE			
	2014	2013	2012 SP ¹	TOTAL	2014	2013	2012 SP ¹	TOTAL
CEDED REINSURANCE PREMIUM								
RESIDENTIAL - FIRE	0	0	0	0	0	0	0	0
RESIDENTIAL - EC	5,378,985	0	0	5,378,985	9,552,260	7,605,771	0	17,158,031
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	338,834	0	0	338,834	601,718	479,103	0	1,080,821
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	423,542	0	0	423,542	752,147	598,879	0	1,351,026
HOMEOWNER - COASTAL	635,313	0	0	635,313	1,128,220	898,319	0	2,026,539
HO - BEACH WIND	8,259,070	0	0	8,259,070	14,666,860	11,678,152	0	26,345,012
HO - COASTAL WIND	14,951,035	0	0	14,951,035	26,550,778	21,140,448	0	47,691,226
WIND - RESIDENTIAL	889,438	0	0	889,438	1,579,508	1,257,647	0	2,837,155
WIND - COMMERCIAL	3,557,753	0	0	3,557,753	6,318,032	5,030,589	0	11,348,621
COASTAL - RESIDENTIAL	1,905,939	0	0	1,905,939	3,384,660	2,694,958	0	6,079,618
COASTAL - COMMERCIAL	3,642,462	0	0	3,642,462	6,468,462	5,150,364	0	11,618,826
TOTAL	39,982,371	0	0	39,982,371	71,002,645	56,534,230	0	127,536,875
NET EARNED PREMIUM								
RESIDENTIAL - FIRE	878,789	395,436	(16,748)	1,257,477	1,506,267	2,299,700	(48,596)	3,757,371
RESIDENTIAL - EC	1,603,595	3,038,259	(25,509)	4,616,345	2,238,396	9,771,954	(96,013)	11,914,337
COMMERCIAL - FIRE	82,537	27,579	0	110,116	132,448	161,864	0	294,312
COMMERCIAL - EC	232,932	210,385	0	443,317	347,981	770,119	0	1,118,100
CRIME - RESIDENTIAL	53,722	24,955	0	78,677	93,452	141,772	0	235,224
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	225,285	331,933	(5,623)	551,595	376,085	1,183,279	(27,992)	1,531,372
HOMEOWNER - COASTAL	1,058,760	827,377	(28,870)	1,857,267	1,795,569	3,519,335	(69,157)	5,245,747
HO - BEACH WIND	6,353,526	6,940,199	(111,734)	13,181,991	10,292,418	26,131,913	(192,260)	36,232,071
HO - COASTAL WIND	17,149,623	16,482,199	63,640	33,695,462	29,098,402	66,569,630	89,166	95,757,198
WIND - RESIDENTIAL	(38,745)	376,332	(15,208)	322,379	(178,895)	907,180	(45,124)	683,161
WIND - COMMERCIAL	183,521	1,388,871	(816)	1,571,576	41,557	4,009,236	(816)	4,049,977
COASTAL - RESIDENTIAL	509,187	1,129,575	6,322	1,645,084	714,501	3,377,171	16,360	4,108,032
COASTAL - COMMERCIAL	487,364	1,718,847	(813)	2,205,398	780,231	5,004,199	(12,905)	5,771,525
TOTAL	28,780,096	32,891,947	(135,359)	61,536,684	47,238,412	123,847,352	(387,337)	170,698,427

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2014

QUARTER TO DATE

	2014	2013	2012 SP ¹	2012	2011	2010	2009	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	291,575	138,342	2,072	39,964	0	0	0	471,953
RESIDENTIAL - EC	1,602,562	590,233	0	19,705	0	0	0	2,212,500
COMMERCIAL - FIRE	0	26,735	0	0	0	0	0	26,735
COMMERCIAL - EC	59,978	15,179	0	0	0	0	0	75,157
CRIME - RESIDENTIAL	224	4,593	0	0	0	0	0	4,817
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	100,848	444,126	370	0	0	0	0	545,344
HOMEOWNER - COASTAL	331,222	157,501	(1,800)	0	0	0	0	486,923
HO - BEACH WIND	756,471	524,910	0	6,674	0	0	0	1,288,055
HO - COASTAL WIND	2,059,720	1,491,775	5,373	33,518	91,743	77,500	600	3,760,229
WIND - RESIDENTIAL	64,828	67,868	4,220	0	0	0	0	136,916
WIND - COMMERCIAL	351,117	428,913	0	0	28,648	0	0	808,678
COASTAL - RESIDENTIAL	312,788	122,706	0	3,061	13,150	0	0	451,705
COASTAL - COMMERCIAL	164,190	128,027	0	0	15,000	0	0	307,217
TOTAL	6,095,523	4,140,908	10,235	102,922	148,541	77,500	600	10,576,229
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	753,425	196,663	0	147,380	36,099	0	0	1,133,567
RESIDENTIAL - EC	454,857	106,722	0	0	0	0	0	561,579
COMMERCIAL - FIRE	516,929	0	0	0	0	0	0	516,929
COMMERCIAL - EC	120,403	0	0	0	0	0	0	120,403
CRIME - RESIDENTIAL	1,500	4,000	0	0	0	0	0	5,500
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	339,698	356,926	0	0	0	0	0	696,624
HOMEOWNER - COASTAL	319,293	14,099	0	13,000	0	15,000	0	361,392
HO - BEACH WIND	295,247	113,794	0	0	0	0	0	409,041
HO - COASTAL WIND	1,261,770	439,702	2,599	4,000	60,000	30,000	0	1,798,071
WIND - RESIDENTIAL	0	0	0	0	0	30,000	0	30,000
WIND - COMMERCIAL	2,077,291	1,855,373	0	0	30,000	0	0	3,962,664
COASTAL - RESIDENTIAL	259,378	45,389	0	0	0	0	0	304,767
COASTAL - COMMERCIAL	415,878	243,616	0	0	0	0	0	659,494
TOTAL	6,815,669	3,376,284	2,599	164,380	126,099	75,000	0	10,560,031
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	828,791	217,754	0	41,000	0	0	0	1,087,545
RESIDENTIAL - EC	396,201	59,076	6,500	153,979	30,099	0	0	645,855
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	14,099	0	0	0	0	0	0	14,099
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	539,079	768,949	1,000	0	13,016	0	0	1,322,044
HOMEOWNER - COASTAL	162,516	59,314	0	13,099	0	15,000	0	249,929
HO - BEACH WIND	6,698	21,635	0	0	0	0	0	28,333
HO - COASTAL WIND	2,102,284	896,150	0	4,000	85,000	30,000	0	3,117,434
WIND - RESIDENTIAL	47,522	2,476	0	0	0	30,000	0	79,998
WIND - COMMERCIAL	1,492,468	1,941,005	0	0	30,000	0	0	3,463,473
COASTAL - RESIDENTIAL	97,825	19,798	0	0	0	0	0	117,623
COASTAL - COMMERCIAL	316,362	203,499	0	0	0	0	0	519,861
TOTAL	6,003,845	4,189,656	7,500	212,078	158,115	75,000	0	10,646,194
INCURRED LOSSES								
RESIDENTIAL - FIRE	216,209	117,251	2,072	146,344	36,099	0	0	517,975
RESIDENTIAL - EC	1,661,218	637,879	(6,500)	(134,274)	(30,099)	0	0	2,128,224
COMMERCIAL - FIRE	516,929	26,735	0	0	0	0	0	543,664
COMMERCIAL - EC	166,282	15,179	0	0	0	0	0	181,461
CRIME - RESIDENTIAL	1,724	8,593	0	0	0	0	0	10,317
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	(98,533)	32,103	(630)	0	(13,016)	0	0	(80,076)
HOMEOWNER - COASTAL	487,999	112,286	(1,800)	(99)	0	0	0	598,386
HO - BEACH WIND	1,045,020	617,069	0	6,674	0	0	0	1,668,763
HO - COASTAL WIND	1,219,206	1,035,327	7,972	33,518	66,743	77,500	600	2,440,866
WIND - RESIDENTIAL	17,306	65,392	4,220	0	0	0	0	86,918
WIND - COMMERCIAL	935,940	343,281	0	0	28,648	0	0	1,307,869
COASTAL - RESIDENTIAL	474,341	148,297	0	3,061	13,150	0	0	638,849
COASTAL - COMMERCIAL	263,706	168,144	0	0	15,000	0	0	446,850
TOTAL	6,907,347	3,327,536	5,334	55,224	116,525	77,500	600	10,490,066

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF LOSSES
 FOR THE PERIOD ENDED SEPTEMBER 30, 2014

YEAR TO DATE

	2014	2013	2012 SP ¹	2012	2011	2010	2009	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	591,099	1,553,932	2,072	43,077	0	0	0	2,190,180
RESIDENTIAL - EC	1,686,149	1,411,094	247,675	52,764	1,533	0	0	3,399,215
COMMERCIAL - FIRE	0	30,339	0	0	0	0	0	30,339
COMMERCIAL - EC	59,978	15,179	0	0	0	0	0	75,157
CRIME - RESIDENTIAL	1,043	14,174	0	0	0	0	0	15,217
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	101,615	841,641	370	729	0	0	0	944,355
HOMEOWNER - COASTAL	663,770	760,515	29,628	384	3,788	0	0	1,458,085
HO - BEACH WIND	829,687	781,668	7,567	40,767	11,760	0	0	1,671,449
HO - COASTAL WIND	4,598,278	6,661,810	57,099	117,873	153,137	80,711	600	11,669,508
WIND - RESIDENTIAL	71,835	80,751	4,220	0	0	0	0	156,806
WIND - COMMERCIAL	351,117	1,393,523	0	0	108,458	0	0	1,853,098
COASTAL - RESIDENTIAL	905,695	1,356,192	9,364	7,096	14,748	(3,800)	0	2,289,295
COASTAL - COMMERCIAL	363,573	1,082,979	8,142	29,683	3,122,427	100,000	0	4,706,804
TOTAL	10,223,839	15,983,797	366,137	292,373	3,415,851	176,911	600	30,459,508
OUTSTANDING LOSSES								
(CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	753,425	196,663	0	147,380	36,099	0	0	1,133,567
RESIDENTIAL - EC	454,857	106,722	0	0	0	0	0	561,579
COMMERCIAL - FIRE	516,929	0	0	0	0	0	0	516,929
COMMERCIAL - EC	120,403	0	0	0	0	0	0	120,403
CRIME - RESIDENTIAL	1,500	4,000	0	0	0	0	0	5,500
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	339,698	356,926	0	0	0	0	0	696,624
HOMEOWNER - COASTAL	319,293	14,099	0	13,000	0	15,000	0	361,392
HO - BEACH WIND	295,247	113,794	0	0	0	0	0	409,041
HO - COASTAL WIND	1,261,770	439,702	2,599	4,000	60,000	30,000	0	1,798,071
WIND - RESIDENTIAL	0	0	0	0	0	30,000	0	30,000
WIND - COMMERCIAL	2,077,291	1,855,373	0	0	30,000	0	0	3,962,664
COASTAL - RESIDENTIAL	259,378	45,389	0	0	0	0	0	304,767
COASTAL - COMMERCIAL	415,878	243,616	0	0	0	0	0	659,494
TOTAL	6,815,669	3,376,284	2,599	164,380	126,099	75,000	0	10,560,031
OUTSTANDING LOSSES								
(PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	417,476	8,059	51,000	0	0	0	476,535
RESIDENTIAL - EC	0	370,486	157,297	215,243	30,099	5,000	0	778,125
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	115,675	6,000	0	13,016	0	0	134,691
HOMEOWNER - COASTAL	0	109,470	9,999	13,000	0	15,000	0	147,469
HO - BEACH WIND	0	129,671	3,000	3,296	0	0	0	135,967
HO - COASTAL WIND	0	600,322	33,196	15,399	130,000	30,000	0	808,917
WIND - RESIDENTIAL	0	48,536	0	0	0	30,000	0	78,536
WIND - COMMERCIAL	0	3,766,447	0	0	30,000	0	0	3,796,447
COASTAL - RESIDENTIAL	0	68,768	6,550	0	0	0	0	75,318
COASTAL - COMMERCIAL	0	925,011	12,597	3,197	444,570	110,000	0	1,495,375
TOTAL	0	6,551,862	236,698	301,135	647,685	190,000	0	7,927,380
INCURRED LOSSES								
RESIDENTIAL - FIRE	1,344,524	1,333,119	(5,987)	139,457	36,099	0	0	2,847,212
RESIDENTIAL - EC	2,141,006	1,147,330	90,378	(162,479)	(28,566)	(5,000)	0	3,182,669
COMMERCIAL - FIRE	516,929	30,339	0	0	0	0	0	547,268
COMMERCIAL - EC	180,381	15,179	0	0	0	0	0	195,560
CRIME - RESIDENTIAL	2,543	18,174	0	0	0	0	0	20,717
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	441,313	1,082,892	(5,630)	729	(13,016)	0	0	1,506,288
HOMEOWNER - COASTAL	983,063	665,144	19,629	384	3,788	0	0	1,672,008
HO - BEACH WIND	1,124,934	765,791	4,567	37,471	11,760	0	0	1,944,523
HO - COASTAL WIND	5,860,048	6,501,190	26,502	106,474	83,137	80,711	600	12,658,662
WIND - RESIDENTIAL	71,835	32,215	4,220	0	0	0	0	108,270
WIND - COMMERCIAL	2,428,408	(517,551)	0	0	108,458	0	0	2,019,315
COASTAL - RESIDENTIAL	1,165,073	1,332,813	2,814	7,096	14,748	(3,800)	0	2,518,744
COASTAL - COMMERCIAL	779,451	401,584	(4,455)	26,486	2,677,857	(10,000)	0	3,870,923
TOTAL	17,039,508	12,808,219	132,038	155,618	2,894,265	61,911	600	33,092,159

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF LOSSES
 FOR THE PERIOD ENDED SEPTEMBER 30, 2014

IBNR TOTALS								
	2014	2013	2012 SP ¹	2012	2011	2010	2009	TOTAL
IBNR (CURRENT PERIOD)								
RESIDENTIAL - FIRE	476,722	0	0	0	0	0	0	476,722
RESIDENTIAL - EC	236,173	0	0	0	0	0	0	236,173
COMMERCIAL - FIRE	216,830	0	0	0	0	0	0	216,830
COMMERCIAL - EC	50,504	0	0	0	0	0	0	50,504
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	294,654	0	0	0	0	0	0	294,654
HOMEOWNER - COASTAL	151,792	0	0	0	0	0	0	151,792
HO - BEACH WIND	178,224	0	0	0	0	0	0	178,224
HO - COASTAL WIND	757,451	0	0	0	0	0	0	757,451
WIND - RESIDENTIAL	0	0	0	0	0	0	0	0
WIND - COMMERCIAL	1,693,125	0	0	0	0	0	0	1,693,125
COASTAL - RESIDENTIAL	133,668	0	0	0	0	0	0	133,668
COASTAL - COMMERCIAL	267,336	0	0	0	0	0	0	267,336
TOTAL	4,456,479	0	0	0	0	0	0	4,456,479
IBNR (PRIOR PERIOD)								
RESIDENTIAL - FIRE	450,962	112,654	0	0	0	0	0	563,616
RESIDENTIAL - EC	267,810	183,950	0	0	0	0	0	451,760
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	539,079	37,076	0	0	0	0	0	576,155
HOMEOWNER - COASTAL	134,770	37,076	0	0	0	0	0	171,846
HO - BEACH WIND	0	37,076	0	0	0	0	0	37,076
HO - COASTAL WIND	1,302,774	185,378	0	0	0	0	0	1,488,152
WIND - RESIDENTIAL	44,923	18,538	0	0	0	0	0	63,461
WIND - COMMERCIAL	1,482,468	871,276	0	0	0	0	0	2,353,744
COASTAL - RESIDENTIAL	44,923	18,538	0	0	0	0	0	63,461
COASTAL - COMMERCIAL	224,616	352,218	0	0	0	0	0	576,834
TOTAL	4,492,325	1,853,780	0	0	0	0	0	6,346,105

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2014

QUARTER TO DATE

	2014	2013	2012 SP ¹	2012	2011	2010	2009	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	43,683	9,313	0	499	0	247	0	53,742
RESIDENTIAL - EC	565,986	58,103	244	255	734	0	0	625,322
COMMERCIAL - FIRE	3,802	1,846	0	0	0	0	0	5,648
COMMERCIAL - EC	31,795	2,744	0	0	0	0	0	34,539
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	58,843	19,573	0	0	0	0	0	78,416
HOMEOWNER - COASTAL	88,345	14,026	0	239	0	6,015	0	108,625
HO - BEACH WIND	525,688	55,312	0	0	0	0	0	581,000
HO - COASTAL WIND	1,203,872	136,718	1,059	965	14,287	23,790	0	1,380,691
WIND - RESIDENTIAL	68,432	9,695	0	0	0	4,546	0	82,673
WIND - COMMERCIAL	173,881	6,319	0	0	13,310	0	0	193,510
COASTAL - RESIDENTIAL	198,153	19,007	0	0	0	0	0	217,160
COASTAL - COMMERCIAL	152,590	9,451	0	0	851	2,611	0	165,503
TOTAL	3,115,072	342,107	1,303	1,958	29,182	37,209	0	3,526,831
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	76,314	22,305	0	16,715	4,094	0	0	119,428
RESIDENTIAL - EC	47,061	12,104	0	0	0	0	0	59,165
COMMERCIAL - FIRE	54,684	0	0	0	0	0	0	54,684
COMMERCIAL - EC	12,737	0	0	0	0	0	0	12,737
CRIME - RESIDENTIAL	177	472	0	0	0	0	0	649
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	39,664	41,878	0	0	0	0	0	81,542
HOMEOWNER - COASTAL	37,046	1,627	0	1,501	0	1,731	0	41,905
HO - BEACH WIND	26,851	9,777	0	0	0	0	0	36,628
HO - COASTAL WIND	116,206	39,076	231	355	5,332	2,666	0	163,866
WIND - RESIDENTIAL	0	0	0	0	0	2,463	0	2,463
WIND - COMMERCIAL	191,114	152,326	0	0	2,463	0	0	345,903
COASTAL - RESIDENTIAL	24,189	4,185	0	0	0	0	0	28,374
COASTAL - COMMERCIAL	37,597	20,337	0	0	0	0	0	57,934
TOTAL	663,640	304,087	231	18,571	11,889	6,860	0	1,005,278
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	87,655	25,580	0	4,816	0	0	0	118,051
RESIDENTIAL - EC	40,781	6,940	764	18,088	3,536	0	0	70,109
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	1,664	0	0	0	0	0	0	1,664
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	51,730	85,763	112	0	1,452	0	0	139,057
HOMEOWNER - COASTAL	17,298	9,330	0	2,061	0	2,360	0	31,049
HO - BEACH WIND	747	2,412	0	0	0	0	0	3,159
HO - COASTAL WIND	196,979	80,662	0	360	7,651	2,700	0	288,352
WIND - RESIDENTIAL	4,538	216	0	0	0	2,619	0	7,373
WIND - COMMERCIAL	143,081	159,709	0	0	2,468	0	0	305,258
COASTAL - RESIDENTIAL	8,986	1,749	0	0	0	0	0	10,735
COASTAL - COMMERCIAL	29,402	17,408	0	0	0	0	0	46,810
TOTAL	582,861	389,769	876	25,325	15,107	7,679	0	1,021,617
INCURRED LOSS EXPENSES								
RESIDENTIAL - FIRE	32,342	6,038	0	12,398	4,094	247	0	55,119
RESIDENTIAL - EC	572,266	63,267	(520)	(17,833)	(2,802)	0	0	614,378
COMMERCIAL - FIRE	58,486	1,846	0	0	0	0	0	60,332
COMMERCIAL - EC	42,868	2,744	0	0	0	0	0	45,612
CRIME - RESIDENTIAL	177	472	0	0	0	0	0	649
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	46,777	(24,312)	(112)	0	(1,452)	0	0	20,901
HOMEOWNER - COASTAL	108,093	6,323	0	(321)	0	5,386	0	119,481
HO - BEACH WIND	551,792	62,677	0	0	0	0	0	614,469
HO - COASTAL WIND	1,123,099	95,132	1,290	960	11,968	23,756	0	1,256,205
WIND - RESIDENTIAL	63,894	9,479	0	0	0	4,390	0	77,763
WIND - COMMERCIAL	221,914	(1,064)	0	0	13,305	0	0	234,155
COASTAL - RESIDENTIAL	213,356	21,443	0	0	0	0	0	234,799
COASTAL - COMMERCIAL	160,785	12,380	0	0	851	2,611	0	176,627
TOTAL	3,195,851	256,425	658	(4,796)	25,964	36,390	0	3,510,492

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
 FOR THE PERIOD ENDED SEPTEMBER 30, 2014

YEAR TO DATE

	2014	2013	2012 SP ¹	2012	2011	2010	2009	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	82,602	32,722	150	499	0	247	0	116,220
RESIDENTIAL - EC	700,624	121,897	4,450	2,491	6,622	0	0	836,084
COMMERCIAL - FIRE	4,723	2,609	0	0	0	0	0	7,332
COMMERCIAL - EC	35,769	4,113	0	0	0	0	0	39,882
CRIME - RESIDENTIAL	1,279	769	0	0	0	0	0	2,048
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	78,010	33,549	186	293	0	0	0	112,038
HOMEOWNER - COASTAL	188,669	63,227	1,383	465	337	10,715	5,811	270,607
HO - BEACH WIND	647,544	101,875	950	1,600	1,846	1,250	0	755,065
HO - COASTAL WIND	2,027,915	487,573	5,465	5,858	52,820	32,804	0	2,612,434
WIND - RESIDENTIAL	82,689	13,882	218	0	200	7,146	0	104,135
WIND - COMMERCIAL	251,311	49,526	0	0	23,106	250	0	324,193
COASTAL - RESIDENTIAL	387,075	100,632	1,220	0	165	0	0	489,092
COASTAL - COMMERCIAL	409,396	49,607	311	2,398	153,701	13,539	0	628,952
TOTAL	4,897,608	1,061,981	14,333	13,604	238,797	65,951	5,811	6,298,085
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	76,314	22,305	0	16,715	4,094	0	0	119,428
RESIDENTIAL - EC	47,061	12,104	0	0	0	0	0	59,165
COMMERCIAL - FIRE	54,684	0	0	0	0	0	0	54,684
COMMERCIAL - EC	12,737	0	0	0	0	0	0	12,737
CRIME - RESIDENTIAL	177	472	0	0	0	0	0	649
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	39,664	41,878	0	0	0	0	0	81,542
HOMEOWNER - COASTAL	37,046	1,627	0	1,501	0	1,731	0	41,905
HO - BEACH WIND	26,851	9,777	0	0	0	0	0	36,628
HO - COASTAL WIND	116,206	39,076	231	355	5,332	2,666	0	163,866
WIND - RESIDENTIAL	0	0	0	0	0	2,463	0	2,463
WIND - COMMERCIAL	191,114	152,326	0	0	2,463	0	0	345,903
COASTAL - RESIDENTIAL	24,189	4,185	0	0	0	0	0	28,374
COASTAL - COMMERCIAL	37,597	20,337	0	0	0	0	0	57,934
TOTAL	663,640	304,087	231	18,571	11,889	6,860	0	1,005,278
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	55,354	922	5,836	0	0	0	62,112
RESIDENTIAL - EC	0	54,767	18,001	24,632	3,445	572	0	101,417
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	16,011	708	0	1,536	0	0	18,255
HOMEOWNER - COASTAL	0	14,807	1,115	1,449	0	1,672	0	19,043
HO - BEACH WIND	0	15,444	282	310	0	0	0	16,036
HO - COASTAL WIND	0	72,810	3,130	1,452	12,259	2,829	0	92,480
WIND - RESIDENTIAL	0	6,369	0	0	0	3,002	0	9,371
WIND - COMMERCIAL	0	395,988	0	0	2,463	0	0	398,451
COASTAL - RESIDENTIAL	0	6,969	470	0	0	0	0	7,439
COASTAL - COMMERCIAL	0	111,121	1,037	263	36,580	9,051	0	158,052
TOTAL	0	749,640	25,665	33,942	56,283	17,126	0	882,656
INCURRED LOSS EXPENSES								
RESIDENTIAL - FIRE	158,916	(327)	(772)	11,378	4,094	247	0	173,536
RESIDENTIAL - EC	747,685	79,234	(13,551)	(22,141)	3,177	(572)	0	793,832
COMMERCIAL - FIRE	59,407	2,609	0	0	0	0	0	62,016
COMMERCIAL - EC	48,506	4,113	0	0	0	0	0	52,619
CRIME - RESIDENTIAL	1,456	1,241	0	0	0	0	0	2,697
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	117,674	59,416	(522)	293	(1,536)	0	0	175,325
HOMEOWNER - COASTAL	225,715	50,047	268	517	337	10,774	5,811	293,469
HO - BEACH WIND	674,395	96,208	668	1,290	1,846	1,250	0	775,657
HO - COASTAL WIND	2,144,121	453,839	2,566	4,761	45,893	32,641	0	2,683,820
WIND - RESIDENTIAL	82,689	7,513	218	0	200	6,607	0	97,227
WIND - COMMERCIAL	442,425	(194,136)	0	0	23,106	250	0	271,645
COASTAL - RESIDENTIAL	411,264	97,848	750	0	165	0	0	510,027
COASTAL - COMMERCIAL	446,993	(41,177)	(726)	2,135	117,121	4,488	0	528,834
TOTAL	5,561,248	616,428	(11,101)	(1,767)	194,403	55,685	5,811	6,420,707

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
IRENE							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	608,633	0	74,426
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	142,237	0	3,263
			TOTAL	<u>0</u>	<u>750,870</u>	<u>0</u>	<u>77,689</u>
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	6,000	8,958,085	600	818,955
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	1,076,814	0	78,933
			TOTAL	<u>6,000</u>	<u>10,034,899</u>	<u>600</u>	<u>897,888</u>
BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	30,000	67,206	3,000	14,594
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	1,009,256	0	42,759
			TOTAL	<u>30,000</u>	<u>1,076,462</u>	<u>3,000</u>	<u>57,353</u>
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	820,994	0	92,686
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	30,000	16,560,105	3,000	721,212
			TOTAL	<u>30,000</u>	<u>17,381,099</u>	<u>3,000</u>	<u>813,898</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE		
				OUTSTANDING	PAID	OUTSTANDING	PAID	
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES								
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	1,014,899	0	96,821	
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	3,012,082	0	200,506	
			TOTAL	<u>0</u>	<u>4,026,981</u>	<u>0</u>	<u>297,327</u>	
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	10,583,368	0	1,014,836	
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	18,283,135	0	1,087,478	
			TOTAL	<u>0</u>	<u>28,866,503</u>	<u>0</u>	<u>2,102,314</u>	
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES								
59	10/01/07 09/30/08	08/26/11 08/28/11	HO WIND COASTAL	0	600	0	0	
			TOTAL	<u>0</u>	<u>600</u>	<u>0</u>	<u>0</u>	
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-BEACH	0	70,393	0	8,044	
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-COASTAL	15,000	391,904	1,500	39,911	
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND BEACH	0	726,679	0	69,513	
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND COASTAL	30,000	5,309,870	3,000	470,485	
			TOTAL	<u>45,000</u>	<u>6,498,846</u>	<u>4,500</u>	<u>587,953</u>	

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-BEACH	0	589,148	0	54,488
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-COASTAL	0	3,149,483	0	290,361
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND BEACH	0	8,400,103	0	842,703
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND COASTAL	60,000	52,385,379	6,000	4,660,093
			TOTAL	60,000	64,524,113	6,000	5,847,645
			TOTAL IRENE	171,000	133,160,373	17,100	10,682,067

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE		
				OUTSTANDING	PAID	OUTSTANDING	PAID	
BERYL								
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	20,383	0	1,939	
20	10/01/10 09/30/11	05/29/12 05/31/12	COMMERCIAL	0	0	0	0	
			TOTAL	<u>0</u>	<u>20,383</u>	<u>0</u>	<u>1,939</u>	
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	24,981	0	3,131	
20	10/01/11 09/30/12	05/29/12 05/31/12	COMMERCIAL	0	0	0	0	
			TOTAL	<u>0</u>	<u>24,981</u>	<u>0</u>	<u>3,131</u>	
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES								
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	16,928	0	1,838	
20	10/01/10 09/30/11	05/29/12 05/31/12	COMMERCIAL	0	0	0	0	
			TOTAL	<u>0</u>	<u>16,928</u>	<u>0</u>	<u>1,838</u>	
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	12,867	0	2,652	
20	10/01/11 09/30/12	05/29/12 05/31/12	COMMERCIAL	0	7,435	0	0	
			TOTAL	<u>0</u>	<u>20,302</u>	<u>0</u>	<u>2,652</u>	

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE		
				OUTSTANDING	PAID	OUTSTANDING	PAID	
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES								
20	10/01/10 09/30/11	05/29/12 05/31/12	HO-BEACH	0	0	0	0	
20	10/01/10 09/30/11	05/29/12 05/31/12	HO-COASTAL	0	1,692	0	638	
20	10/01/10 09/30/11	05/29/12 05/31/12	HO WIND BEACH	0	39,149	0	4,709	
20	10/01/10 09/30/11	05/29/12 05/31/12	HO WIND COASTAL	0	73,628	0	6,995	
			TOTAL	0	114,469	0	12,342	
20	10/01/11 09/30/12	05/29/12 05/31/12	HO-BEACH	0	0	0	255	
20	10/01/11 09/30/12	05/29/12 05/31/12	HO-COASTAL	0	1,178	0	370	
20	10/01/11 09/30/12	05/29/12 05/31/12	HO WIND BEACH	0	58,212	0	5,141	
20	10/01/11 09/30/12	05/29/12 05/31/12	HO WIND COASTAL	0	223,523	0	15,907	
			TOTAL	0	282,913	0	21,673	
			TOTAL BERYL	0	479,976	0	43,575	

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE		
				OUTSTANDING	PAID	OUTSTANDING	PAID	
SANDY								
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	275,081	0	64,475	
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	52,493	0	7,245	
			TOTAL	<u>0</u>	<u>327,574</u>	<u>0</u>	<u>71,720</u>	
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	78,253	0	8,994	
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	0	0	0	
90	10/01/12 09/30/13	10/26/12 10/31/12	HABITATIONAL	0	0	0	120	
			TOTAL	<u>0</u>	<u>78,253</u>	<u>0</u>	<u>9,114</u>	

BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES

90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	63,160	0	9,809
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	45,235	0	9,876
			TOTAL	<u>0</u>	<u>108,395</u>	<u>0</u>	<u>19,685</u>
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	1,060	0	647
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	42,349	0	9,326
			TOTAL	<u>0</u>	<u>43,409</u>	<u>0</u>	<u>9,973</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE		
				OUTSTANDING	PAID	OUTSTANDING	PAID	
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES								
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	61,902	0	10,385	
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	46,040	0	5,552	
			TOTAL	0	107,942	0	15,937	
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	5,660	0	550	
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	436	0	632	
90	10/01/12 09/30/13	10/26/12 10/31/12	HABITATIONAL	0	0	0	98	
			TOTAL	0	6,096	0	1,280	
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES								
90	10/01/11 09/30/12	10/26/12 10/31/12	HO-BEACH	0	10,356	0	2,542	
90	10/01/11 09/30/12	10/26/12 10/31/12	HO-COASTAL	0	24,218	0	5,347	
90	10/01/11 09/30/12	10/26/12 10/31/12	HO WIND BEACH	0	718,412	0	93,626	
90	10/01/11 09/30/12	10/26/12 10/31/12	HO WIND COASTAL	0	472,441	0	59,311	
			TOTAL	0	1,225,427	0	160,826	
90	10/01/12 12/31/12	10/26/12 10/31/12	HO-BEACH	0	0	0	0	
90	10/01/12 12/31/12	10/26/12 10/31/12	HO-COASTAL	0	14,084	0	1,272	
90	10/01/12 12/31/12	10/26/12 10/31/12	HO WIND BEACH	0	58,550	0	5,111	
90	10/01/12 12/31/12	10/26/12 10/31/12	HO WIND COASTAL	0	21,477	0	6,885	
			TOTAL	0	94,111	0	13,268	
			TOTAL SANDY	0	1,991,207	0	301,803	

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE		
				OUTSTANDING	PAID	OUTSTANDING	PAID	
ANDREA								
152	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	264	
152	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0	
			TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>264</u>	
152	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	23,822	0	4,144	
152	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0	
			TOTAL	<u>0</u>	<u>23,822</u>	<u>0</u>	<u>4,144</u>	
BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES								
152	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	0	
152	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0	
			TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
152	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	4,711	0	550	
152	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0	
			TOTAL	<u>0</u>	<u>4,711</u>	<u>0</u>	<u>550</u>	

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
152	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	9,927	0	1,345
152	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	250
			TOTAL	0	9,927	0	1,595
152	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	11,077	0	1,960
152	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	275
			TOTAL	0	11,077	0	2,235
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
152	10/01/11 09/30/12	06/06/13 06/08/13	HO-BEACH	0	0	0	0
152	10/01/11 09/30/12	06/06/13 06/08/13	HO-COASTAL	0	2,883	0	753
152	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND BEACH	0	4,730	0	1,655
152	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND COASTAL	0	64,304	0	9,179
			TOTAL	0	71,917	0	11,587
152	10/01/12 09/30/13	06/06/13 06/08/13	HO-BEACH	0	22,469	0	1,056
152	10/01/12 09/30/13	06/06/13 06/08/13	HO-COASTAL	0	0	0	308
152	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND BEACH	0	22,642	0	3,808
152	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND COASTAL	0	108,471	0	16,161
			TOTAL	0	153,583	0	21,333
			TOTAL ANDREA	0	275,037	0	41,708

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
ARTHUR							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	18,498	240,811	1,850	35,187
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	12,222	0	1,582
			TOTAL	<u>18,498</u>	<u>253,034</u>	<u>1,850</u>	<u>36,769</u>
N53	10/01/13 09/30/14	07/03/14 07/04/14	HABITATIONAL	85,889	1,146,981	8,589	135,510
N53	10/01/13 09/30/14	07/03/14 07/04/14	COMMERCIAL	39,999	77,331	4,000	9,991
			TOTAL	<u>125,888</u>	<u>1,224,313</u>	<u>12,589</u>	<u>145,500</u>
BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	38,194	0	5,744
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	282,499	1,862	28,250	3,530
			TOTAL	<u>282,499</u>	<u>40,057</u>	<u>28,250</u>	<u>9,274</u>
N53	10/01/13 09/30/14	07/03/14 07/04/14	HABITATIONAL	0	79,052	0	13,046
N53	10/01/13 09/30/14	07/03/14 07/04/14	COMMERCIAL	384,166	392,216	38,417	25,005
			TOTAL	<u>384,166</u>	<u>471,268</u>	<u>38,417</u>	<u>38,051</u>
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	43,875	0	7,719
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	24,019	40,860	2,402	2,862
			TOTAL	<u>24,019</u>	<u>84,735</u>	<u>2,402</u>	<u>10,581</u>
N53	10/01/13 09/30/14	07/03/14 07/04/14	HABITATIONAL	87,490	204,794	8,749	37,523
N53	10/01/13 09/30/14	07/03/14 07/04/14	COMMERCIAL	112,492	201,946	11,249	17,999
			TOTAL	<u>199,982</u>	<u>406,739</u>	<u>19,998</u>	<u>55,523</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE		
				OUTSTANDING	PAID	OUTSTANDING	PAID	
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES								
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO-BEACH	0	13,269	0	777	
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO-COASTAL	0	23,315	0	4,044	
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO WIND BEACH	53,701	278,714	5,370	30,377	
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO WIND COASTAL	72,590	379,283	7,259	56,862	
			TOTAL	<u>126,291</u>	<u>694,581</u>	<u>12,629</u>	<u>92,060</u>	
N53	10/01/13 09/30/14	07/03/14 07/04/14	HO-BEACH	7,499	46,440	750	6,383	
N53	10/01/13 09/30/14	07/03/14 07/04/14	HO-COASTAL	0	38,285	0	5,093	
N53	10/01/13 09/30/14	07/03/14 07/04/14	HO WIND BEACH	152,581	871,158	15,258	113,624	
N53	10/01/13 09/30/14	07/03/14 07/04/14	HO WIND COASTAL	219,354	1,092,464	21,935	167,681	
			TOTAL	<u>379,434</u>	<u>2,048,348</u>	<u>37,943</u>	<u>292,781</u>	
			TOTAL ARTHUR	<u>1,540,778</u>	<u>5,223,074</u>	<u>154,078</u>	<u>680,538</u>	

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
AS OF SEPTEMBER 30, 2014

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY*	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY*	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	125,498,410	250	0	0	1,721,694,194	4,958	0	0	142,548,895	1,532	1,989,741,499	6,740
BRUNSWICK	1,776,680,808	7,553	134,348,200	227	442,984,240	844	2,335,825,691	4,998	8,999,453,270	21,427	144,520,301	613	419,625,052	3,321	14,253,437,562	38,983
CAMDEN	0	0	0	0	30,285,680	56	0	0	565,397,605	1,461	0	0	35,494,940	273	631,178,225	1,790
CARTERET	640,685,853	4,579	126,945,430	212	286,499,680	551	2,145,705,046	4,335	4,975,762,321	12,676	150,107,440	682	340,407,517	2,403	8,666,113,287	25,438
CHOWAN	10,000	1	0	0	20,372,530	45	0	0	778,464,496	2,053	0	0	63,753,379	557	862,600,405	2,656
CRAVEN	590,200	1	0	0	375,276,140	756	0	0	3,788,878,856	10,461	0	0	334,630,081	2,357	4,499,375,277	13,575
CURRITUCK	692,495,156	1,882	10,440,650	13	109,710,433	207	1,653,866,685	2,156	1,735,484,541	4,303	53,532,797	128	105,661,415	795	4,361,191,677	9,484
DARE	2,327,208,510	9,927	347,341,450	557	49,646,050	88	5,259,249,883	10,227	765,513,270	1,628	320,886,360	1,176	32,046,050	177	9,101,891,573	23,780
HYDE	80,910,259	390	4,789,160	8	9,426,450	25	96,503,370	214	118,522,990	418	13,955,617	70	22,255,671	269	346,363,517	1,394
JONES	0	0	0	0	26,414,860	59	0	0	271,433,964	869	0	0	28,909,196	313	326,758,020	1,241
NEW HANOVER	562,471,709	2,551	192,466,180	395	931,949,760	1,817	1,418,595,804	2,779	14,561,996,711	34,058	117,344,925	459	790,394,487	4,442	18,575,219,576	46,501
ONSLOW	190,717,287	1,039	28,313,640	49	455,736,240	974	391,650,510	841	6,256,311,525	19,193	32,915,100	132	1,005,442,576	6,632	8,361,086,878	28,860
PAMLICO	0	0	0	0	27,702,800	54	0	0	907,457,858	2,221	0	0	63,950,783	523	999,111,441	2,798
PASQUOTANK	0	0	0	0	119,856,290	251	0	0	1,382,064,009	3,896	0	0	141,235,620	975	1,642,955,919	5,122
PENDER	280,805,973	1,299	30,645,450	53	161,065,270	299	578,796,726	1,240	3,157,154,541	8,053	38,929,260	160	236,118,454	1,888	4,483,515,674	12,992
PERQUIMANS	0	0	0	0	32,180,040	76	0	0	709,793,846	1,793	0	0	54,957,153	501	796,931,039	2,370
TYRRELL	0	0	0	0	8,863,390	16	0	0	147,295,370	478	0	0	19,557,249	242	173,716,009	736
WASHINGTON	0	0	0	0	20,679,180	48	0	0	368,930,800	1,120	0	0	37,223,727	403	426,833,707	1,571
TOTAL	6,552,575,755	29,222	875,290,160	1,514	3,231,947,443	6,416	13,880,193,715	26,790	51,211,610,167	131,066	872,191,800	3,420	3,874,212,245	27,603	80,498,021,285	226,031

COMMERCIAL AGGREGATE LIABILITY

TOTAL LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY*	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT	COUNTY	TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
BEAUFORT	0	0	0	0	244,384,145	367	244,384,145	367	BEAUFORT	2,234,125,644	7,107
BRUNSWICK	26,397,565	60	359,245,578	199	967,068,419	890	1,352,711,562	1,149	BRUNSWICK	15,606,149,124	40,132
CAMDEN	0	0	0	0	37,521,790	55	37,521,790	55	CAMDEN	668,700,015	1,845
CARTERET	28,380,410	69	726,669,911	340	951,755,518	986	1,706,805,839	1,395	CARTERET	10,372,919,126	26,833
CHOWAN	0	0	0	0	156,818,936	188	156,818,936	188	CHOWAN	1,019,419,341	2,844
CRAVEN	0	0	0	0	867,371,742	944	867,371,742	944	CRAVEN	5,366,747,019	14,519
CURRITUCK	3,856,400	19	94,378,741	85	149,014,229	237	247,249,370	341	CURRITUCK	4,608,441,047	9,825
DARE	131,022,624	227	973,366,496	766	198,686,861	154	1,303,075,981	1,147	DARE	10,404,967,554	24,927
HYDE	10,023,749	20	45,409,047	55	18,283,729	51	73,716,525	126	HYDE	420,080,042	1,520
JONES	0	0	0	0	42,127,726	81	42,127,726	81	JONES	368,885,746	1,322
NEW HANOVER	90,117,857	166	533,575,712	336	1,779,892,507	1,366	2,403,586,076	1,868	NEW HANOVER	20,978,805,652	48,369
ONSLOW	4,085,800	15	84,287,190	25	1,213,563,210	1,655	1,301,936,200	1,695	ONSLOW	9,663,023,078	30,555
PAMLICO	0	0	0	0	90,227,285	152	90,227,285	152	PAMLICO	1,089,338,726	2,950
PASQUOTANK	0	0	0	0	266,715,153	366	266,715,153	366	PASQUOTANK	1,909,671,072	5,488
PENDER	14,275,828	23	73,336,176	61	217,992,781	308	305,604,785	392	PENDER	4,789,120,459	13,384
PERQUIMANS	0	0	0	0	60,016,081	117	60,016,081	117	PERQUIMANS	856,947,120	2,487
TYRRELL	0	0	0	0	23,852,428	50	23,852,428	50	TYRRELL	197,568,437	786
WASHINGTON	0	0	0	0	55,137,532	96	55,137,532	96	WASHINGTON	481,971,239	1,667
TOTAL	308,160,233	599	2,890,268,851	1,867	7,340,430,072	8,063	10,538,859,156	10,529	TOTAL	91,036,880,441	236,560

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.

North Carolina Insurance Underwriting Association

Notes To Statutory Financial Statements

Note 1. Change in Fiscal Year End

On May 16, 2013, the Board of Directors of the Association approved a change in the Association's fiscal year end from September 30 to December 31 of each year. This change to the calendar year reporting cycle began January 1, 2013. As a result of the change, the Association had a three month transition period from October 1, 2012 through December 31, 2012, the results of which will be separately reported and classified as a short period (SP).