



NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION

Statutory Financial Statements
March 31, 2014

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NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 BALANCE SHEET
 AS OF MARCH 31, 2014

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	23,737,031	0	0	23,737,031
INVESTMENTS	1,033,309,167	0	0	1,033,309,167
INTEREST INCOME DUE OR ACCRUED	5,175,672	0	0	5,175,672
FIXED ASSETS	122,063	0	(122,063)	0
DATA PROCESSING EQUIPMENT	193,000	0	0	193,000
ACCOUNTS RECEIVABLE - OTHER	23,134,311	0	0	23,134,311
ACCOUNTS RECEIVABLE - COMMISSION	10	0	(10)	0
PREPAID EXPENSE	412,679	0	(412,679)	0
TOTAL ASSETS	1,086,083,933	0	(534,752)	1,085,549,181
LIABILITIES & SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				23,000
ACCOUNTS PAYABLE - FAIR				808,891
ACCOUNTS PAYABLE - OTHER				395
PREMIUM SUSPENSE				997,719
COMMISSION PAYABLE				5,357,135
ACCRUAL-PREMIUM TAX				2,476,592
ACCRUAL-POST RETIREMENT				2,829,384
ACCRUAL-PENSION				931,805
ACCRUAL-RENT				265,061
CLAIMS PAYABLE				32,768
PREPAID PREMIUMS				13,144,105
UNCLAIMED CHECKS				1,766,690
TOTAL LIABILITIES				28,633,545
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				9,081,079
UNPAID LAE RESERVES				867,839
UNEARNED PREMIUMS				184,913,511
TOTAL RESERVES				194,862,429
SURPLUS				862,053,207
TOTAL LIABILITIES & SURPLUS				1,085,549,181

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 INCOME STATEMENT AND SURPLUS ACCOUNT
 FOR THE YEAR ENDED MARCH 31, 2014

	YEAR TO TO DATE
UNDERWRITING INCOME	
PREMIUMS EARNED	97,162,460
CEDED REINSURANCE PREMIUMS	54,280,399
NET PREMIUMS EARNED	42,882,061
DEDUCTIONS	
LOSSES INCURRED	8,447,325
LOSS EXPENSE INCURRED	854,826
OPERATING EXPENSE INCURRED	13,811,306
PREMIUM TAXES	2,437,196
TOTAL DEDUCTIONS	25,550,653
OTHER INCOME	
MISCELLANEOUS INCOME	90,543
NET UNDERWRITING GAIN OR (LOSS)	17,421,951
INVESTMENT INCOME	
INVESTMENT INCOME	3,915,431
NET INCOME OR (LOSS)	21,337,382
SURPLUS ACCOUNT	
SURPLUS (PRIOR PERIOD)	841,454,384
NET INCOME OR (LOSS)	21,337,382
CHANGE IN ASSETS NOT ADMITTED	(44,270)
MINIMUM PENSION LIABILITY	(724,889)
CHANGE IN UNREALIZED GAIN/LOSS	30,600
NET CHANGE IN SURPLUS	20,598,823
SURPLUS (CURRENT PERIOD)	862,053,207

The Aggregate Liability for the Association as of March 31, 2014 is \$90,268,587,534.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT
 FOR THE YEAR ENDED MARCH 31, 2014

	YEAR TO DATE							TOTAL
	2014	2013	2012 SP ¹	2012	2011	2010	2009	
INCOME RECEIVED								
PREMIUMS WRITTEN	89,297,875	(1,005,405)	(91,826)	0	0	0	0	88,200,644
CEDED REINSURANCE	0	(54,280,399)	0	0	0	0	0	(54,280,399)
INTEREST RECEIVED	3,915,431	0	0	0	0	0	0	3,915,431
MISCELLANEOUS INCOME	90,543	0	0	0	0	0	0	90,543
TOTAL INCOME	93,303,849	(55,285,804)	(91,826)	0	0	0	0	37,926,219
EXPENSES PAID								
LOSSES	166,753	3,424,996	261,328	129,466	3,211,084	100,000	0	7,293,627
LOSS ADJUSTMENT EXPENSES	401,434	282,662	6,972	7,929	158,593	6,243	5,811	869,644
COMMISSION	12,045,774	(130,703)	(11,937)	0	0	0	0	11,903,134
PREMIUM TAX	2,437,196	0	0	0	0	0	0	2,437,196
ADMINISTRATIVE EXPENSES	1,908,172	0	0	0	0	0	0	1,908,172
TOTAL EXPENSES PAID	16,959,329	3,576,955	256,363	137,395	3,369,677	106,243	5,811	24,411,773
NET CASH CHANGE	76,344,520	(58,862,759)	(348,189)	(137,395)	(3,369,677)	(106,243)	(5,811)	13,514,446
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	3,883,299	4,587,914	46,158	288,360	200,348	75,000	0	9,081,079
LOSS ADJUSTMENT EXPENSES	371,631	431,148	5,105	32,875	19,756	7,324	0	867,839
UNEARNED PREMIUMS	78,236,192	106,677,319	0	0	0	0	0	184,913,511
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR)	0	6,551,863	236,698	301,135	647,685	190,000	0	7,927,381
LOSS ADJUSTMENT EXPENSES	0	749,641	25,665	33,942	56,283	17,126	0	882,657
UNEARNED PREMIUMS	0	193,875,327	0	0	0	0	0	193,875,327
NET RESERVE CHANGE	(82,491,122)	89,480,450	211,100	13,842	483,864	124,802	0	7,822,936
NET OTHER CHANGES								
MINIMUM PENSION LIABILITY	(724,889)	0	0	0	0	0	0	(724,889)
ASSETS NOT ADMITTED	(44,270)	0	0	0	0	0	0	(44,270)
CHANGE IN UNREALIZED GAIN/LOSS	30,600	0	0	0	0	0	0	30,600
TOTAL NET OTHER CHANGES	(738,559)	0	0	0	0	0	0	(738,559)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
CHANGE IN SURPLUS	(6,885,161)	30,617,691	(137,089)	(123,553)	(2,885,813)	18,559	(5,811)	20,598,823

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF MARCH 31, 2014

	2014				2013			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	30,166,006	4,628,738	49,218,313	5,284,818	131,002,586	23,828,286	209,517,585	23,347,191
CEDED REINSURANCE	0	0	0	0	(69,342,117)	(18,083,368)	(81,130,401)	(16,904,018)
INTEREST RECEIVED	1,322,684	202,956	2,158,068	231,723	4,712,755	852,152	7,548,381	831,660
MISCELLANEOUS INCOME	30,586	4,693	49,903	5,358	111,397	20,143	178,424	19,658
TOTAL INCOME	31,519,276	4,836,387	51,426,284	5,521,899	66,484,621	6,617,213	136,113,989	7,294,491
EXPENSES PAID								
LOSSES	82,842	0	83,911	0	2,888,582.00	2,863,940	3,708,007	359,622
LOSS ADJUSTMENT EXPENSES	71,610	31,316	146,496	152,012	2,235,822	575,962	3,026,369	657,944
COMMISSION	4,100,100	669,017	6,611,508	665,149	17,093,635	3,024,478	27,408,586	3,071,955
PREMIUM TAX	823,317	126,332	1,343,309	144,238	3,647,549	659,543	5,842,250	643,683
ADMINISTRATIVE EXPENSES	644,606	98,910	1,051,727	112,929	2,723,213	492,406	4,361,748	480,566
TOTAL EXPENSES PAID	5,722,475	925,575	9,236,951	1,074,328	28,588,801	7,616,329	44,346,960	5,213,770
NET CASH CHANGE	25,796,801	3,910,812	42,189,333	4,447,571	37,895,820	(999,116)	91,767,029	2,080,721
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	1,330,684	1,609,398	479,290	463,927	1,390,273	2,182,665	411,782	603,194
LOSS ADJUSTMENT EXPENSES	127,587	153,802	45,960	44,282	160,678	179,211	41,590	49,669
UNEARNED PREMIUMS	26,544,091	4,022,727	43,146,771	4,522,603	36,432,582	5,819,302	58,666,690	5,758,745
NET RESERVE CHANGE	28,002,362	5,785,927	43,672,021	5,030,812	37,983,533	8,181,178	59,120,062	6,411,608
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(14,955)	(2,295)	(24,400)	(2,620)	(85,899)	(15,532)	(137,582)	(15,159)
MINIMUM PENSION LIABILITY	(244,877)	(37,574)	(399,537)	(42,900)	192,201	34,753	307,847	33,918
CHANGE IN UNREALIZED GAIN/LOSS	10,337	1,586	16,866	1,811	71,714	12,967	114,864	12,655
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(249,495)	(38,283)	(407,071)	(43,709)	178,016	32,188	285,129	31,414
ASSESSMENTS	0	0	0	0	0	0	0	0
UNCLAIMED BALANCES	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	(2,455,056)	(1,913,398)	(1,889,759)	(626,950)	90,303	(9,148,106)	32,932,096	(4,299,473)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF MARCH 31, 2014

	2012 SP ¹				2012			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	23,277,859	4,599,377	43,152,745	4,512,171	112,249,069	24,150,412	176,045,072	22,619,528
CEDED REINSURANCE	0	0	0	0	(79,785,070)	(23,356,957)	(72,757,551)	(19,016,068)
INTEREST RECEIVED	903,775	174,967	1,679,853	168,669	4,916,808	1,059,081	7,714,226	987,205
MISCELLANEOUS INCOME	20,941	4,054	38,925	3,908	73,072	15,739	114,644	14,671
TOTAL INCOME	24,202,575	4,778,398	44,871,523	4,684,748	37,453,879	1,868,275	111,116,391	4,605,336
EXPENSES PAID								
LOSSES	1,008,096.00	73,337.00	1,125,497.00	30,480.00	7,126,496	355,831.0	5,256,928.00	588,938.00
LOSS ADJUSTMENT EXPENSES	165,468	19,830	196,390	32,188	541,008	132,812	916,549	131,156
COMMISSION	2,895,783	579,682	5,352,195	636,503	14,564,870	3,146,157	22,896,229	3,035,433
PREMIUM TAX	648,957	125,636	1,206,220	121,113	3,130,925	674,402	4,912,265	628,632
ADMINISTRATIVE EXPENSES	529,317	102,474	983,843	98,785	2,065,211	444,847	3,240,213	414,657
TOTAL EXPENSES PAID	5,247,621	900,959	8,864,145	919,069	27,428,510	4,754,049	37,222,184	4,798,816
NET CASH CHANGE	18,954,954	3,877,439	36,007,378	3,765,679	10,025,369	(2,885,774)	73,894,207	(193,480)
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	31,099	0	15,059	0	257,289	0	31,071	0
LOSS ADJUSTMENT EXPENSES	3,589	0	1,516	0	29,588	0	3,287	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	34,688	0	16,575	0	286,877	0	34,358	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(9,884)	(1,914)	(18,372)	(1,845)	(3,519)	(758)	(5,522)	(707)
MINIMUM PENSION LIABILITY	(18,105)	(3,505)	(33,652)	(3,379)	(71,051)	(15,304)	(111,475)	(14,266)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(27,989)	(5,419)	(52,024)	(5,224)	(74,570)	(16,062)	(116,997)	(14,973)
ASSESSMENTS	0	0	0	0	0	0	0	0
UNCLAIMED BALANCES	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	18,892,277	3,872,020	35,938,779	3,760,455	9,663,922	(2,901,836)	73,742,852	(208,453)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF MARCH 31, 2014

	2011				2010			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	103,039,026	24,126,886	153,939,767	21,851,014	107,961,660	24,604,092	147,716,323	22,281,802
CEDED REINSURANCE	(82,485,979)	(23,325,090)	(74,428,231)	(19,932,342)	(82,763,185)	(25,235,286)	(76,561,292)	(18,819,536)
INTEREST RECEIVED	8,016,572	1,865,588	12,007,566	1,690,484	8,673,709	1,969,081	11,872,425	1,782,772
MISCELLANEOUS INCOME	165,522	38,519	247,925	34,904	1,179	267	1,612	242
TOTAL INCOME	28,735,141	2,705,903	91,767,027	3,644,060	33,873,363	1,338,154	83,029,068	5,245,280
EXPENSES PAID								
LOSSES	25,892,241.00	18,217,870.00	71,063,791	15,969,035	8,927,858	1,984,150	14,981,874	3,505,698
LOSS ADJUSTMENT EXPENSES	2,208,634	825,533	6,590,012	980,961	867,129	123,333	1,401,110	251,159
COMMISSION	13,255,897	3,044,658	19,934,778	2,811,185	13,935,104	3,146,518	19,156,366	2,864,950
PREMIUM TAX	2,875,921	669,274	4,307,678	606,456	3,015,112	684,482	4,127,034	619,719
ADMINISTRATIVE EXPENSES	1,730,547	402,727	2,592,088	364,927	1,621,427	368,092	2,219,381	333,264
TOTAL EXPENSES PAID	45,963,240	23,160,062	104,488,347	20,732,564	28,366,630	6,306,575	41,885,765	7,574,790
NET CASH CHANGE	(17,228,099)	(20,454,159)	(12,721,320)	(17,088,504)	5,506,733	(4,968,421)	41,143,303	(2,329,510)
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	43,115	30,000	100,000	27,233	30,000	0	45,000	0
LOSS ADJUSTMENT EXPENSES	5,010	2,463	10,041	2,242	2,620	0	4,704	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	48,125	32,463	110,041	29,475	32,620	0	49,704	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	25,207	5,866	37,755	5,315	18,895	4,290	25,864	3,884
MINIMUM PENSION LIABILITY	(43,365)	(10,092)	(64,955)	(9,145)	85,314	19,368	116,777	17,535
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(18,158)	(4,226)	(27,200)	(3,830)	104,209	23,658	142,641	21,419
ASSESSMENTS	0	0	0	0	0	0	0	0
UNCLAIMED BALANCES	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	(17,294,382)	(20,490,848)	(12,858,561)	(17,121,809)	5,578,322	(4,944,763)	41,236,240	(2,308,091)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF MARCH 31, 2014

	2009				TOTAL
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	
INCOME RECEIVED					
PREMIUMS WRITTEN	112,514,439	25,327,907	136,240,598	22,316,884	1,789,520,154
CEDED REINSURANCE	(65,442,163)	(22,369,372)	(70,545,676)	(15,868,160)	(958,151,862)
INTEREST RECEIVED	9,770,692	2,220,180	11,968,690	1,939,206	109,241,928
MISCELLANEOUS INCOME	19,002	4,318	23,276	3,771	1,246,653
TOTAL INCOME	56,861,970	5,183,033	77,686,888	8,391,701	941,856,873
EXPENSES PAID					
LOSSES	5,437,779	272,877	3,065,310	89,083	194,960,073
LOSS ADJUSTMENT EXPENSES	531,496	103,782	399,308	70,186	23,385,575
COMMISSION	15,437,289	3,253,844	16,733,407	2,855,321	232,180,597
PREMIUM TAX	3,103,876	705,290	3,802,120	616,032	49,811,365
ADMINISTRATIVE EXPENSES	1,819,341	413,406	2,228,617	361,088	32,300,357
TOTAL EXPENSES PAID	26,329,781	4,749,199	26,228,762	3,991,710	532,637,967
NET CASH CHANGE	30,532,189	433,834	51,458,126	4,399,991	409,218,906
RESERVES:					
DEDUCT: (CURRENT PERIOD)					
LOSSES (INCL. IBNR.)	0	0	0	0	9,081,079
LOSS ADJUSTMENT EXPENSES	0	0	0	0	867,839
UNEARNED PREMIUMS	0	0	0	0	184,913,511
NET RESERVE CHANGE	0	0	0	0	194,862,429
NET OTHER CHANGES					
ASSETS NOT ADMITTED	101,345	23,029	124,144	20,114	54,745
MINIMUM PENSION LIABILITY	(176,815)	(40,177)	(216,590)	(35,093)	(784,144)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	242,800
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0
TOTAL NET OTHER CHANGES	(75,470)	(17,148)	(92,446)	(14,979)	(486,599)
ASSESSMENTS	0	0	0	0	0
UNCLAIMED BALANCES	(44,750)	(10,599)	(54,169)	(8,243)	(117,761)
DISTRIBUTIONS	(241,482)	(57,193)	(292,320)	(44,483)	(635,478)
SETTLEMENT ROLL FORWARD	352,579,026	60,206,056	191,049,802	45,101,684	648,936,568
INSOLVENT MEMBERS	0	0	0	0	0
SURPLUS	382,749,513	60,554,950	242,068,993	49,433,970	862,053,207

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF PREMIUMS
 FOR THE YEAR ENDED MARCH 31, 2014

	YEAR TO DATE			
	2014	2013	2012 SP ¹	TOTAL
PREMIUMS WRITTEN				
RESIDENTIAL - FIRE	1,128,455	(10,354)	0	1,118,101
RESIDENTIAL - EC	8,415,148	(70,670)	(25,882)	8,318,596
COMMERCIAL - FIRE	74,195	9,545	0	83,740
COMMERCIAL - EC	606,018	36,771	0	642,789
CRIME - RESIDENTIAL	69,810	1,549	0	71,359
CRIME - COMMERCIAL	0	0	0	0
HOMEOWNER - BEACH	891,509	(12,703)	(20,401)	858,405
HOMEOWNER - COASTAL	2,199,513	(3,677)	0	2,195,836
HO - BEACH WIND	18,741,377	(254,556)	(25,178)	18,461,643
HO - COASTAL WIND	43,931,864	(804,723)	(5,145)	43,121,996
WIND - RESIDENTIAL	919,707	(13,896)	(4,093)	901,718
WIND - COMMERCIAL	3,948,525	29,125	0	3,977,650
COASTAL - RESIDENTIAL	3,086,936	(77,337)	965	3,010,564
COASTAL - COMMERCIAL	5,284,818	165,521	(12,092)	5,438,247
TOTAL	89,297,875	(1,005,405)	(91,826)	88,200,644
UNEARNED PREMIUMS (PRIOR PERIOD)				
RESIDENTIAL - FIRE	0	2,476,377	0	2,476,377
RESIDENTIAL - EC	0	18,630,130	0	18,630,130
COMMERCIAL - FIRE	0	161,069	0	161,069
COMMERCIAL - EC	0	1,285,180	0	1,285,180
CRIME - RESIDENTIAL	0	149,294	0	149,294
CRIME - COMMERCIAL	0	0	0	0
HOMEOWNER - BEACH	0	1,926,962	0	1,926,962
HOMEOWNER - COASTAL	0	4,781,032	0	4,781,032
HO - BEACH WIND	0	40,701,608	0	40,701,608
HO - COASTAL WIND	0	94,601,715	0	94,601,715
WIND - RESIDENTIAL	0	2,353,733	0	2,353,733
WIND - COMMERCIAL	0	9,615,646	0	9,615,646
COASTAL - RESIDENTIAL	0	6,579,804	0	6,579,804
COASTAL - COMMERCIAL	0	10,612,777	0	10,612,777
TOTAL	0	193,875,327	0	193,875,327
UNEARNED PREMIUMS (CURRENT PERIOD)				
RESIDENTIAL - FIRE	991,505	1,338,127	0	2,329,632
RESIDENTIAL - EC	7,400,255	10,148,200	0	17,548,455
COMMERCIAL - FIRE	64,394	90,501	0	154,895
COMMERCIAL - EC	521,237	703,359	0	1,224,596
CRIME - RESIDENTIAL	61,185	81,401	0	142,586
CRIME - COMMERCIAL	0	0	0	0
HOMEOWNER - BEACH	779,879	1,070,719	0	1,850,598
HOMEOWNER - COASTAL	1,919,551	2,671,257	0	4,590,808
HO - BEACH WIND	16,502,351	22,500,276	0	39,002,627
HO - COASTAL WIND	38,540,987	52,341,398	0	90,882,385
WIND - RESIDENTIAL	808,916	1,293,859	0	2,102,775
WIND - COMMERCIAL	3,437,096	5,025,442	0	8,462,538
COASTAL - RESIDENTIAL	2,686,233	3,654,035	0	6,340,268
COASTAL - COMMERCIAL	4,522,603	5,758,745	0	10,281,348
TOTAL	78,236,192	106,677,319	0	184,913,511
EARNED PREMIUMS				
RESIDENTIAL - FIRE	136,950	1,127,896	0	1,264,846
RESIDENTIAL - EC	1,014,893	8,411,260	(25,882)	9,400,271
COMMERCIAL - FIRE	9,801	80,113	0	89,914
COMMERCIAL - EC	84,781	618,592	0	703,373
CRIME - RESIDENTIAL	8,625	69,442	0	78,067
CRIME - COMMERCIAL	0	0	0	0
HOMEOWNER - BEACH	111,630	843,540	(20,401)	934,769
HOMEOWNER - COASTAL	279,962	2,106,098	0	2,386,060
HO - BEACH WIND	2,239,026	17,946,776	(25,178)	20,160,624
HO - COASTAL WIND	5,390,877	41,455,594	(5,145)	46,841,326
WIND - RESIDENTIAL	110,791	1,045,978	(4,093)	1,152,676
WIND - COMMERCIAL	511,429	4,619,329	0	5,130,758
COASTAL - RESIDENTIAL	400,703	2,848,432	965	3,250,100
COASTAL - COMMERCIAL	762,215	5,019,553	(12,092)	5,769,676
TOTAL	11,061,683	86,192,603	(91,826)	97,162,460

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF PREMIUMS
 FOR THE YEAR ENDED MARCH 31, 2014

	YEAR TO DATE			
	2014	2013	2012 SP ¹	TOTAL
CEDED REINSURANCE PREMIUM				
RESIDENTIAL - FIRE	0	0	0	0
RESIDENTIAL - EC	0	7,302,554	0	7,302,554
COMMERCIAL - FIRE	0	0	0	0
COMMERCIAL - EC	0	460,003	0	460,003
CRIME - RESIDENTIAL	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0
HOMEOWNER - BEACH	0	575,004	0	575,004
HOMEOWNER - COASTAL	0	862,506	0	862,506
HO - BEACH WIND	0	11,212,583	0	11,212,583
HO - COASTAL WIND	0	20,297,649	0	20,297,649
WIND - RESIDENTIAL	0	1,207,509	0	1,207,509
WIND - COMMERCIAL	0	4,830,036	0	4,830,036
COASTAL - RESIDENTIAL	0	2,587,519	0	2,587,519
COASTAL - COMMERCIAL	0	4,945,036	0	4,945,036
TOTAL	0	54,280,399	0	54,280,399
NET EARNED PREMIUM				
RESIDENTIAL - FIRE	136,950	1,127,896	0	1,264,846
RESIDENTIAL - EC	1,014,893	1,108,706	(25,882)	2,097,717
COMMERCIAL - FIRE	9,801	80,113	0	89,914
COMMERCIAL - EC	84,781	158,589	0	243,370
CRIME - RESIDENTIAL	8,625	69,442	0	78,067
CRIME - COMMERCIAL	0	0	0	0
HOMEOWNER - BEACH	111,630	268,536	(20,401)	359,765
HOMEOWNER - COASTAL	279,962	1,243,592	0	1,523,554
HO - BEACH WIND	2,239,026	6,734,193	(25,178)	8,948,041
HO - COASTAL WIND	5,390,877	21,157,945	(5,145)	26,543,677
WIND - RESIDENTIAL	110,791	(161,531)	(4,093)	(54,833)
WIND - COMMERCIAL	511,429	(210,707)	0	300,722
COASTAL - RESIDENTIAL	400,703	260,913	965	662,581
COASTAL - COMMERCIAL	762,215	74,517	(12,092)	824,640
TOTAL	11,061,683	31,912,204	(91,826)	42,882,061

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF LOSSES
 FOR THE YEAR ENDED MARCH 31, 2014

YEAR TO DATE

	2014	2013	2012 SP ¹	2012	2011	2010	2009	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	52,000	898,405	0	2,164	0	0	0	952,569
RESIDENTIAL - EC	16,532	398,936	187,792	13,888	1,533	0	0	618,681
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	6,553	0	0	0	0	0	6,553
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	40,767	0	0	0	0	0	40,767
HOMEOWNER - COASTAL	37,643	299,125	28,196	384	3,788	0	0	369,136
HO - BEACH WIND	14,310	121,082	0	34,093	0	0	0	169,485
HO - COASTAL WIND	34,733	658,718	38,682	49,254	18,482	0	0	799,869
WIND - RESIDENTIAL	0	10,016	0	0	0	0	0	10,016
WIND - COMMERCIAL	0	711,275	0	0	79,810	0	0	791,085
COASTAL - RESIDENTIAL	11,535	117,531	6,658	0	733	0	0	136,457
COASTAL - COMMERCIAL	0	162,588	0	29,683	3,106,738	100,000	0	3,399,009
TOTAL	166,753	3,424,996	261,328	129,466	3,211,084	100,000	0	7,293,627
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	404,831	478,444	30,000	41,000	0	0	0	954,275
RESIDENTIAL - EC	383,092	250,811	0	211,289	30,099	0	0	875,291
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	0	396	0	0	0	0	0	396
CRIME - RESIDENTIAL	0	6,599	0	0	0	0	0	6,599
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	459,828	593,197	1,000	0	13,016	0	0	1,067,041
HOMEOWNER - COASTAL	119,957	106,343	3,380	18,000	0	15,000	0	262,680
HO - BEACH WIND	44,614	56,124	99	5,000	0	0	0	105,837
HO - COASTAL WIND	282,695	208,781	8,223	7,973	100,000	30,000	0	637,672
WIND - RESIDENTIAL	38,319	5,098	0	0	0	30,000	0	73,417
WIND - COMMERCIAL	1,609,398	2,182,269	0	0	30,000	0	0	3,821,667
COASTAL - RESIDENTIAL	76,638	96,658	3,456	5,098	0	0	0	181,850
COASTAL - COMMERCIAL	463,927	603,194	0	0	27,233	0	0	1,094,354
TOTAL	3,883,299	4,587,914	46,158	288,360	200,348	75,000	0	9,081,079
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	417,477	8,059	51,000	0	0	0	476,536
RESIDENTIAL - EC	0	370,486	157,297	215,243	30,099	5,000	0	778,125
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	115,675	6,000	0	13,016	0	0	134,691
HOMEOWNER - COASTAL	0	109,470	9,999	13,000	0	15,000	0	147,469
HO - BEACH WIND	0	129,671	3,000	3,296	0	0	0	135,967
HO - COASTAL WIND	0	600,322	33,196	15,399	130,000	30,000	0	808,917
WIND - RESIDENTIAL	0	48,536	0	0	0	30,000	0	78,536
WIND - COMMERCIAL	0	3,766,447	0	0	30,000	0	0	3,796,447
COASTAL - RESIDENTIAL	0	68,768	6,550	0	0	0	0	75,318
COASTAL - COMMERCIAL	0	925,011	12,597	3,197	444,570	110,000	0	1,495,375
TOTAL	0	6,551,863	236,698	301,135	647,685	190,000	0	7,927,381
INCURRED LOSSES								
RESIDENTIAL - FIRE	456,831	959,372	21,941	(7,836)	0	0	0	1,430,308
RESIDENTIAL - EC	399,624	279,261	30,495	9,934	1,533	(5,000)	0	715,847
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	0	396	0	0	0	0	0	396
CRIME - RESIDENTIAL	0	13,152	0	0	0	0	0	13,152
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	459,828	518,289	(5,000)	0	0	0	0	973,117
HOMEOWNER - COASTAL	157,600	295,998	21,577	5,384	3,788	0	0	484,347
HO - BEACH WIND	58,924	47,535	(2,901)	35,797	0	0	0	139,355
HO - COASTAL WIND	317,428	267,177	13,709	41,828	(11,518)	0	0	628,624
WIND - RESIDENTIAL	38,319	(33,422)	0	0	0	0	0	4,897
WIND - COMMERCIAL	1,609,398	(872,903)	0	0	79,810	0	0	816,305
COASTAL - RESIDENTIAL	88,173	145,421	3,564	5,098	733	0	0	242,989
COASTAL - COMMERCIAL	463,927	(159,229)	(12,597)	26,486	2,689,401	(10,000)	0	2,997,988
TOTAL	4,050,052	1,461,047	70,788	116,691	2,763,747	(15,000)	0	8,447,325

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF LOSSES
 FOR THE YEAR ENDED MARCH 31, 2014

IBNR TOTALS								
	2014	2013	2012 SP ¹	2012	2011	2010	2009	TOTAL
IBNR (CURRENT PERIOD)								
RESIDENTIAL - FIRE	399,733	0	0	0	0	0	0	399,733
RESIDENTIAL - EC	366,647	0	0	0	0	0	0	366,647
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	459,828	0	0	0	0	0	0	459,828
HOMEOWNER - COASTAL	114,957	0	0	0	0	0	0	114,957
HO - BEACH WIND	38,319	0	0	0	0	0	0	38,319
HO - COASTAL WIND	268,233	0	0	0	0	0	0	268,233
WIND - RESIDENTIAL	38,319	0	0	0	0	0	0	38,319
WIND - COMMERCIAL	1,609,398	0	0	0	0	0	0	1,609,398
COASTAL - RESIDENTIAL	76,638	0	0	0	0	0	0	76,638
COASTAL - COMMERCIAL	459,828	0	0	0	0	0	0	459,828
TOTAL	3,831,900	0	0	0	0	0	0	3,831,900
IBNR (PRIOR PERIOD)								
RESIDENTIAL - FIRE	0	112,654	0	0	0	0	0	112,654
RESIDENTIAL - EC	0	183,950	0	0	0	0	0	183,950
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	37,076	0	0	0	0	0	37,076
HOMEOWNER - COASTAL	0	37,076	0	0	0	0	0	37,076
HO - BEACH WIND	0	37,076	0	0	0	0	0	37,076
HO - COASTAL WIND	0	185,378	0	0	0	0	0	185,378
WIND - RESIDENTIAL	0	18,538	0	0	0	0	0	18,538
WIND - COMMERCIAL	0	871,276	0	0	0	0	0	871,276
COASTAL - RESIDENTIAL	0	18,538	0	0	0	0	0	18,538
COASTAL - COMMERCIAL	0	352,218	0	0	0	0	0	352,218
TOTAL	0	1,853,780	0	0	0	0	0	1,853,780

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE YEAR ENDED MARCH 31, 2014

YEAR TO DATE

	2014	2013	2012 SP ¹	2012	2011	2010	2009	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	10,711	9,481	150	0	0	0	0	20,342
RESIDENTIAL - EC	34,806	37,077	553	1,884	5,211	0	0	79,531
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	354	1,142	0	0	0	0	0	1,496
CRIME - RESIDENTIAL	505	499	0	0	0	0	0	1,004
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	6,530	7,252	186	0	0	0	0	13,968
HOMEOWNER - COASTAL	35,221	22,360	1,383	0	337	643	5,811	65,755
HO - BEACH WIND	16,565	30,001	219	1,342	365	1,190	0	49,682
HO - COASTAL WIND	93,750	102,907	2,732	2,829	9,363	3,013	0	214,594
WIND - RESIDENTIAL	2,493	3,264	218	0	0	1,058	0	7,033
WIND - COMMERCIAL	30,962	32,849	0	0	6,041	0	0	69,852
COASTAL - RESIDENTIAL	17,525	16,987	1,220	0	0	0	0	35,732
COASTAL - COMMERCIAL	152,012	18,843	311	1,874	137,276	339	0	310,655
TOTAL	401,434	282,662	6,972	7,929	158,593	6,243	5,811	869,644
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	38,788	55,215	3,462	4,732	0	0	0	102,197
RESIDENTIAL - EC	36,937	28,945	0	24,384	3,474	0	0	93,740
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	0	40	0	0	0	0	0	40
CRIME - RESIDENTIAL	0	779	0	0	0	0	0	779
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	43,944	69,997	118	0	1,536	0	0	115,595
HOMEOWNER - COASTAL	11,550	11,996	381	2,031	0	1,692	0	27,650
HO - BEACH WIND	4,256	5,297	9	472	0	0	0	10,034
HO - COASTAL WIND	27,086	20,964	826	801	10,041	3,012	0	62,730
WIND - RESIDENTIAL	3,662	445	0	0	0	2,620	0	6,727
WIND - COMMERCIAL	153,802	179,171	0	0	2,463	0	0	335,436
COASTAL - RESIDENTIAL	7,324	8,630	309	455	0	0	0	16,718
COASTAL - COMMERCIAL	44,282	49,669	0	0	2,242	0	0	96,193
TOTAL	371,631	431,148	5,105	32,875	19,756	7,324	0	867,839
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	55,355	922	5,836	0	0	0	62,113
RESIDENTIAL - EC	0	54,767	18,001	24,632	3,445	572	0	101,417
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	16,011	708	0	1,536	0	0	18,255
HOMEOWNER - COASTAL	0	14,807	1,115	1,449	0	1,672	0	19,043
HO - BEACH WIND	0	15,444	282	310	0	0	0	16,036
HO - COASTAL WIND	0	72,810	3,130	1,452	12,259	2,829	0	92,480
WIND - RESIDENTIAL	0	6,369	0	0	0	3,002	0	9,371
WIND - COMMERCIAL	0	395,988	0	0	2,463	0	0	398,451
COASTAL - RESIDENTIAL	0	6,969	470	0	0	0	0	7,439
COASTAL - COMMERCIAL	0	111,121	1,037	263	36,580	9,051	0	158,052
TOTAL	0	749,641	25,665	33,942	56,283	17,126	0	882,657
INCURRED LOSS EXPENSES								
RESIDENTIAL - FIRE	49,499	9,341	2,690	(1,104)	0	0	0	60,426
RESIDENTIAL - EC	71,743	11,255	(17,448)	1,636	5,240	(572)	0	71,854
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	354	1,182	0	0	0	0	0	1,536
CRIME - RESIDENTIAL	505	1,278	0	0	0	0	0	1,783
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	50,474	61,238	(404)	0	0	0	0	111,308
HOMEOWNER - COASTAL	46,771	19,549	649	582	337	663	5,811	74,362
HO - BEACH WIND	20,821	19,854	(54)	1,504	365	1,190	0	43,680
HO - COASTAL WIND	120,836	51,061	428	2,178	7,145	3,196	0	184,844
WIND - RESIDENTIAL	6,155	(2,660)	218	0	0	676	0	4,389
WIND - COMMERCIAL	184,764	(183,968)	0	0	6,041	0	0	6,837
COASTAL - RESIDENTIAL	24,849	18,648	1,059	455	0	0	0	45,011
COASTAL - COMMERCIAL	196,294	(42,609)	(726)	1,611	102,938	(8,712)	0	248,796
TOTAL	773,065	(35,831)	(13,588)	6,862	122,066	(3,559)	5,811	854,826

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF MARCH 31, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	INESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
IRENE							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	608,633	0	74,426
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	110,000	142,237	11,000	3,602
			TOTAL	<u>110,000</u>	<u>750,870</u>	<u>11,000</u>	<u>78,028</u>
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	8,956,552	0	814,673
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	1,076,814	0	78,933
			TOTAL	<u>0</u>	<u>10,033,366</u>	<u>0</u>	<u>893,606</u>

BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES

59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	30,000	67,206	3,000	8,506
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	1,009,256	0	42,509
			TOTAL	<u>30,000</u>	<u>1,076,462</u>	<u>3,000</u>	<u>51,015</u>
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	820,994	0	92,686
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	60,000	16,451,648	6,000	698,106
			TOTAL	<u>60,000</u>	<u>17,272,642</u>	<u>6,000</u>	<u>790,792</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF MARCH 31, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	INESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	30,000	1,011,099	3,000	96,821
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	35,000	2,912,082	3,500	176,039
			TOTAL	<u>65,000</u>	<u>3,923,181</u>	<u>6,500</u>	<u>272,860</u>
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	37,000	10,581,814	3,700	1,014,671
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	926,374	15,147,513	92,637	933,777
			TOTAL	<u>963,374</u>	<u>25,729,328</u>	<u>96,337</u>	<u>1,948,448</u>
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-BEACH	0	74,193	0	8,044
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-COASTAL	30,000	395,704	3,000	33,269
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND BEACH	0	726,679	0	69,453
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND COASTAL	30,000	5,309,870	3,000	461,056
				<u>60,000</u>	<u>6,506,446</u>	<u>6,000</u>	<u>571,822</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF MARCH 31, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	INESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-BEACH	0	589,148	0	54,488
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-COASTAL	0	3,149,483	0	290,361
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND BEACH	0	8,388,343	0	839,376
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND COASTAL	200,732	52,336,677	20,073	4,602,117
				<u>200,732</u>	<u>64,463,651</u>	<u>20,073</u>	<u>5,786,342</u>
			TOTAL IRENE	<u>1,489,106</u>	<u>129,755,945</u>	<u>148,911</u>	<u>10,392,912</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF MARCH 31, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	INESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
BERYL							
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	20,383	0	1,939
20	10/01/10 09/30/11	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>20,383</u>	<u>0</u>	<u>1,939</u>
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	24,981	0	3,131
20	10/01/11 09/30/12	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>24,981</u>	<u>0</u>	<u>3,131</u>
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	16,928	0	1,838
20	10/01/10 09/30/11	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>16,928</u>	<u>0</u>	<u>1,838</u>
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	12,867	0	2,652
20	10/01/11 09/30/12	05/29/12 05/31/12	COMMERCIAL	0	7,435	0	0
			TOTAL	<u>0</u>	<u>20,302</u>	<u>0</u>	<u>2,652</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF MARCH 31, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	INESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
20	10/01/10 09/30/11	05/29/12 05/31/12	HO-BEACH	0	0	0	0
20	10/01/10 09/30/11	05/29/12 05/31/12	HO-COASTAL	0	1,692	0	638
20	10/01/10 09/30/11	05/29/12 05/31/12	HO WIND BEACH	0	39,149	0	4,709
20	10/01/10 09/30/11	05/29/12 05/31/12	HO WIND COASTAL	0	73,628	0	6,995
				0	114,469	0	12,342
20	10/01/11 09/30/12	05/29/12 05/31/12	HO-BEACH	0	0	0	255
20	10/01/11 09/30/12	05/29/12 05/31/12	HO-COASTAL	0	1,178	0	370
20	10/01/11 09/30/12	05/29/12 05/31/12	HO WIND BEACH	0	58,212	0	5,141
20	10/01/11 09/30/12	05/29/12 05/31/12	HO WIND COASTAL	0	221,708	0	15,907
				0	281,098	0	21,673
			TOTAL BERYL	0	478,161	0	43,575

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF MARCH 31, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	INESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
SANDY							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	275,081	0	64,475
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	52,493	0	7,245
			TOTAL	<u>0</u>	<u>327,574</u>	<u>0</u>	<u>71,720</u>
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	100,000	44,538	10,000	8,495
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	0	0	0
90	10/01/12 09/30/13	10/26/12 10/31/12	HABITATIONAL	0	0	0	60
			TOTAL	<u>100,000</u>	<u>44,538</u>	<u>10,000</u>	<u>8,555</u>

BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES

90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	63,160	0	9,809
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	45,235	0	9,876
			TOTAL	<u>0</u>	<u>108,395</u>	<u>0</u>	<u>19,685</u>
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	1,060	0	647
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	42,349	0	9,326
			TOTAL	<u>0</u>	<u>43,409</u>	<u>0</u>	<u>9,973</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF MARCH 31, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	INESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	61,902	0	10,385
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	5,599	46,040	560	5,552
			TOTAL	<u>5,599</u>	<u>107,942</u>	<u>560</u>	<u>15,937</u>
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	4,449	0	550
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	436	0	632
90	10/01/12 09/30/13	10/26/12 10/31/12	HABITATIONAL	6,550	0	655	49
			TOTAL	<u>6,550</u>	<u>4,885</u>	<u>655</u>	<u>1,231</u>
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
90	10/01/11 09/30/12	10/26/12 10/31/12	HO-BEACH	0	10,356	0	2,542
90	10/01/11 09/30/12	10/26/12 10/31/12	HO-COASTAL	0	24,218	0	5,347
90	10/01/11 09/30/12	10/26/12 10/31/12	HO WIND BEACH	2,999	718,412	300	93,626
90	10/01/11 09/30/12	10/26/12 10/31/12	HO WIND COASTAL	2,999	472,441	300	59,311
				<u>5,998</u>	<u>1,225,427</u>	<u>600</u>	<u>160,826</u>
90	10/01/12 12/31/12	10/26/12 10/31/12	HO-BEACH	0	0	0	0
90	10/01/12 12/31/12	10/26/12 10/31/12	HO-COASTAL	0	14,084	0	1,272
90	10/01/12 12/31/12	10/26/12 10/31/12	HO WIND BEACH	2,999	36,710	300	4,019
90	10/01/12 12/31/12	10/26/12 10/31/12	HO WIND COASTAL	0	19,678	0	6,385
				<u>2,999</u>	<u>70,472</u>	<u>300</u>	<u>11,676</u>
			TOTAL SANDY	<u>121,146</u>	<u>1,932,642</u>	<u>12,115</u>	<u>299,603</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF MARCH 31, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	INESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
ANDREA							
152	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	264
152	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>264</u>
152	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	23,822	0	4,144
152	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>23,822</u>	<u>0</u>	<u>4,144</u>

BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES

152	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	0
152	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
152	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	4,711	0	550
152	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>4,711</u>	<u>0</u>	<u>550</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF MARCH 31, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	INESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
152	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	3,098	9,927	310	1,345
152	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	3,098	0	310	250
			TOTAL	<u>6,196</u>	<u>9,927</u>	<u>620</u>	<u>1,595</u>
152	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	11,077	0	1,960
152	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	275
			TOTAL	<u>0</u>	<u>11,077</u>	<u>0</u>	<u>2,235</u>
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
152	10/01/11 09/30/12	06/06/13 06/08/13	HO-BEACH	0	0	0	0
152	10/01/11 09/30/12	06/06/13 06/08/13	HO-COASTAL	0	2,883	0	753
152	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND BEACH	0	4,730	0	1,655
152	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND COASTAL	0	60,038	0	8,629
				<u>0</u>	<u>67,651</u>	<u>0</u>	<u>11,037</u>
152	10/01/12 09/30/13	06/06/13 06/08/13	HO-BEACH	0	22,469	0	1,056
152	10/01/12 09/30/13	06/06/13 06/08/13	HO-COASTAL	0	0	0	308
152	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND BEACH	4,349	21,418	435	3,808
152	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND COASTAL	5,998	106,191	600	16,161
				<u>10,347</u>	<u>150,078</u>	<u>1,035</u>	<u>21,333</u>
			TOTAL ANDREA	<u>16,543</u>	<u>267,266</u>	<u>1,654</u>	<u>41,158</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
AS OF MARCH 31, 2014

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY*	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY*	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	112,814,090	224	0	0	1,682,629,063	4,912	0	0	139,540,756	1,536	1,934,983,909	6,672
BRUNSWICK	1,743,064,042	7,567	136,663,620	227	424,326,390	818	2,310,527,142	4,971	8,928,894,493	21,347	140,956,987	624	412,521,336	3,316	14,096,954,010	38,870
CAMDEN	0	0	0	0	28,466,980	55	0	0	562,793,034	1,469	0	0	37,252,108	287	628,512,122	1,811
CARTERET	618,322,850	4,537	138,865,150	225	278,462,570	534	2,207,847,118	4,416	4,989,390,016	12,689	146,524,241	674	340,039,500	2,418	8,719,451,445	25,493
CHOWAN	20,000	2	0	0	20,678,330	46	0	0	772,559,276	2,057	0	0	63,602,578	561	856,860,184	2,666
CRAVEN	10,000	1	0	0	346,862,090	699	0	0	3,636,568,939	10,185	0	0	312,487,684	2,238	4,295,928,713	13,123
CURRITUCK	699,247,782	1,905	10,677,090	14	105,498,650	202	1,703,254,627	2,205	1,718,632,689	4,287	56,165,408	132	109,579,250	828	4,403,055,496	9,573
DARE	2,301,578,792	9,895	343,908,790	543	49,965,640	89	5,258,007,242	10,193	773,243,911	1,644	321,453,030	1,190	30,890,677	176	9,079,048,082	23,730
HYDE	81,010,148	395	4,388,900	7	7,541,830	21	94,104,995	211	118,154,540	425	14,185,617	70	20,412,861	261	339,798,891	1,390
JONES	0	0	0	0	26,628,050	61	0	0	262,947,029	853	0	0	27,856,211	313	317,431,290	1,227
NEW HANOVER	565,361,557	2,549	195,888,710	402	862,836,460	1,708	1,406,755,940	2,776	14,562,837,376	34,163	113,544,129	455	773,569,837	4,389	18,480,794,009	46,442
ONSLow	177,641,517	993	26,811,810	44	460,406,290	996	414,291,108	872	6,252,157,366	19,321	31,198,360	128	949,232,510	6,373	8,311,738,961	28,727
PAMLICO	0	0	0	0	28,126,360	55	0	0	885,426,060	2,180	0	0	60,932,757	506	974,485,177	2,741
PASQUOTANK	0	0	0	0	109,382,890	233	0	0	1,358,629,279	3,872	0	0	136,490,744	956	1,604,502,913	5,061
PENDER	275,842,365	1,321	32,356,550	55	155,738,520	296	582,908,682	1,242	3,111,467,920	7,993	36,537,360	151	233,091,579	1,901	4,427,942,976	12,959
PERQUIMANS	0	0	0	0	30,031,610	72	0	0	705,928,654	1,802	0	0	54,783,413	497	790,743,677	2,371
TYRRELL	0	0	0	0	6,387,970	15	0	0	145,503,920	476	0	0	18,765,349	242	170,657,239	733
WASHINGTON	0	0	0	0	22,362,260	51	0	0	353,614,568	1,089	0	0	37,799,553	418	413,776,381	1,558
TOTAL	6,462,099,053	29,165	889,560,620	1,517	3,076,516,980	6,175	13,977,696,854	26,886	50,821,378,133	130,764	860,565,132	3,424	3,758,848,703	27,216	79,846,665,475	225,147

COMMERCIAL AGGREGATE LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY*	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT
BEAUFORT	0	0	0	0	234,472,825	347	234,472,825	347
BRUNSWICK	22,989,765	57	358,652,476	200	953,283,826	894	1,334,926,067	1,151
CAMDEN	0	0	0	0	33,771,639	53	33,771,639	53
CARTERET	31,408,916	77	727,086,675	356	934,851,223	990	1,693,346,814	1,423
CHOWAN	0	0	0	0	151,483,086	181	151,483,086	181
CRAVEN	0	0	0	0	778,580,120	871	778,580,120	871
CURRITUCK	6,733,300	18	89,673,213	88	150,401,469	242	246,807,982	348
DARE	110,831,844	208	995,998,626	787	202,736,279	154	1,309,566,749	1,149
HYDE	5,678,949	17	48,070,199	58	25,009,176	51	78,758,324	126
JONES	0	0	0	0	37,988,072	85	37,988,072	85
NEW HANOVER	80,099,957	159	528,807,125	340	1,833,497,259	1,375	2,442,404,341	1,874
ONSLow	3,358,200	13	82,493,487	26	1,163,970,135	1,560	1,249,821,822	1,599
PAMLICO	0	0	0	0	88,707,826	150	88,707,826	150
PASQUOTANK	0	0	0	0	279,536,342	367	279,536,342	367
PENDER	13,287,323	22	74,757,732	66	226,798,475	311	314,843,530	399
PERQUIMANS	0	0	0	0	69,711,986	116	69,711,986	116
TYRRELL	0	0	0	0	23,559,183	48	23,559,183	48
WASHINGTON	0	0	0	0	53,635,351	99	53,635,351	99
TOTAL	274,388,254	571	2,905,539,533	1,921	7,241,994,272	7,894	10,421,922,059	10,386

TOTAL LIABILITY

COUNTY	TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
BEAUFORT	2,169,456,734	7,019
BRUNSWICK	15,431,880,077	40,021
CAMDEN	662,283,761	1,864
CARTERET	10,412,798,259	26,916
CHOWAN	1,008,343,270	2,847
CRAVEN	5,074,508,833	13,994
CURRITUCK	4,649,863,478	9,921
DARE	10,388,614,831	24,879
HYDE	418,557,215	1,516
JONES	355,419,362	1,312
NEW HANOVER	20,923,198,350	48,316
ONSLow	9,561,560,783	30,326
PAMLICO	1,063,193,003	2,891
PASQUOTANK	1,884,039,255	5,428
PENDER	4,742,786,506	13,358
PERQUIMANS	860,455,663	2,487
TYRRELL	194,216,422	781
WASHINGTON	467,411,732	1,657
TOTAL	90,268,587,534	235,533

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.

North Carolina Insurance Underwriting Association

Notes To Statutory Financial Statements

Note 1. Change in Fiscal Year End

On May 16, 2013, the Board of Directors of the Association approved a change in the Association's fiscal year end from September 30 to December 31 of each year. This change to the calendar year reporting cycle began January 1, 2013. As a result of the change, the Association had a three month transition period from October 1, 2012 through December 31, 2012, the results of which will be separately reported and classified as a short period (SP).